

FARM-MORTGAGE DEBT

INTRODUCTION

This special report presents statistics on farm-mortgage indebtedness with related information on number of farms, land in farms, and value of land and buildings.

Sources of data.—The farm-mortgage data presented in this chapter were prepared jointly by the Bureau of the Census, U. S. Department of Commerce, and the Bureau of Agricultural Economics, U. S. Department of Agriculture. The basic information for 1950 was obtained, in part, in the 1950 Census of Agriculture enumeration and, in part, through a mail survey of farm landowners. Additional sources for these mortgage data were the official reports of the principal lending agencies. These included Federal land banks, the Farmers' Home Administration, life insurance companies, and commercial and savings banks.

The 1950 Census of Agriculture Questionnaire carried the following inquiry to be asked for a sample of the farms enumerated:

The inquiry was asked only of operating owners of farm land. The inquiry related to all land owned by the operator and not to

Is there any MORTGAGE DEBT on No.
the land and buildings owned by you? Yes. How much?...../00
(Dollars only)

the portion retained by him in case any of his land was rented to others. In the census enumeration no information on farm-mortgage debt was obtained for land rented from others by farm operators or for land managed for others.

The instructions specified farm mortgages, deeds of trust, deeds to secure debt, purchase money mortgages, vendors liens (deed with vendor), land purchase contracts, and bonds for deed to be considered as mortgage debt. Crop liens, mechanics liens, judgments, mortgages on livestock or machinery, or other personal property liens (chattel mortgages), promissory notes, or delinquent taxes were not to be included. Only the amount of debt which remained to be paid was to be reported, i. e., the original amount of the debt was not to be reported if any payments had been made on the principal.

Early in 1951, in the mail survey of farm landowners, the Bureau of the Census mailed a special mortgage questionnaire to approximately 193,000 owners of farm lands representing approximately 136,000 farms.

A letter from the Director of the Bureau of the Census to the landowners appeared on the face of the questionnaire. A facsimile of this letter follows:

DEPARTMENT OF COMMERCE

BUREAU OF THE CENSUS

WASHINGTON 25

Dear Sir:

As part of the 1950 Census of Agriculture we are asking you to answer the questions given on the reverse side regarding farm and ranch land you own. The purpose of these questions is to obtain information regarding how many farms are mortgaged, how big the total mortgage debt on U. S. farms is, what type of lender holds farm mortgages, and what the interest rates are on farm-mortgage loans.

Please answer the questions given on the reverse side even though the farm and ranch land owned by you is not mortgaged. Your report will be accorded confidential treatment subject to provision of law. Your census report will be used for statistical purposes only and cannot be used for purposes of taxation, investigation, or regulation.

Please return this form in the enclosed envelope which does not require postage. Thank you for your cooperation in furnishing this information.

Sincerely yours,

ROY V. PEEL,

Director, Bureau of the Census.

This inquiry is authorized by act of Congress, 46 Stat. 21; 13 U. S. C. 201-218, which requires you to file a report.

SPECIAL REPORTS

Following is a facsimile of the inquiries carried on this special questionnaire:

Budget Bureau No. 41-5078

Approval expires June 30, 1951

Form A15 (12-14-50)

For office use only

Please fill in the questions below

a. _____ c. _____
b. _____ d. _____

1. How many acres of farm or ranch land did you own in _____ county and adjoining counties on January 1, 1951? [] None (Acres)

If no land is now owned, check the square above and skip to question 11.

2. How much would this land and the buildings on it sell for? \$ _____ or \$ _____ (Per acre) (Total value)

3. Did you have any of this land rented to tenants, or worked on shares by croppers in 1950 (last year)? [] No [] Yes

If "No" check and skip to question 7.

If "Yes" answer questions 4, 5, 6, etc.

4. To how many tenants or croppers did you rent this land in 1950 (last year)? _____ (Number)

5. How many acres were rented to these tenants or croppers in 1950 (last year)? _____ (Acres)

6. How much would this rented land and the buildings on it sell for? \$ _____ or \$ _____ (Per acre) (Total value)

(If all your land was rented or worked on shares, your answer for question 6 should be the same as that for question 2.)

7. On January 1, 1951, was there any mortgage debt on the land and buildings owned by you? [] No [] Yes how much? \$ _____ (Unpaid principal)

If "No" check the square and skip to question 11.

8. How many acres were under mortgage on January 1, 1951? _____ (Acres)

9. How much would this mortgaged land and the buildings on it sell for? \$ _____ or \$ _____ (Per acre) (Total value)

(If all your land was mortgaged, your answer for question 9 should be the same as that for question 2.)

10. Please enter below the amount of farm-mortgage debt owed (unpaid principal) on January 1, 1951, and the annual interest rate paid to each of the following lenders: (Account for all of the mortgage debt shown in question 7.)

Table with 3 columns: TYPE OF LENDER, Amount of farm-mortgage debt (Unpaid principal) Jan. 1, 1951, Annual interest rate. Rows include Federal Land Bank, Farmers Home Administration, life insurance company, National or State Bank, mortgage company, official agency, individual, and other lender.

How much principal did you repay on any farm-mortgage debt during 1950? [] None \$ _____

[] Did not have a mortgage in 1950.

The special mortgage questionnaire was mailed to (1) operating owners of farm lands, (2) landlords, and (3) employers for manager-operated farms. These names were reported in the 1950 Census enumeration. Each of the 1950 Census of Agriculture Questionnaires called for the name and address of the farm operator, and, if any of the land was rented from others, the name and address of the persons from whom the land was rented. For managed farms the name and address of the employer were to be given.

The special mortgage questionnaire was mailed to the owners of land for only a sample of the farms. This sample was a random selection of those farms comprising the agriculture sample described in the Introduction to Volume II of the 1950 Census of Agriculture reports. The agriculture sample consisted of all specified large farms and approximately one-fifth of all other farms. For the United States, there were 71,328 of these specified large farms. For the criteria used for determining these specified large farms and for a table presenting acreage, land use, value, crops, livestock, sale of farm products, and other characteristics for these large farms, refer to the Introduction to Volume II of the 1950 Census of Agriculture reports. That table gives totals for the United States, the North, the South, and the West. For data by States for these large farms, refer to State Table 13 in Volume I.

Mortgage questionnaires were mailed to the owners of the land of one in three of the specified large farms and to a varying proportion of the landowners of the other sample farms. The sampling rate for the mortgage survey varied by States. The sampling ratios were determined separately for full-owner farms and for part-owner, tenant, and manager farms as a group. For Rhode Island, Delaware, Wyoming, Arizona, and Nevada, all the agriculture sample farms other than specified large farms (approximately one farm in five) were included in the mortgage survey; for Texas, only one in 20 of the sample farms other than specified large farms (one farm in 100) were included in the mortgage survey.

In cases where the land was owned by a Federal, State, or local government agency, an Indian reservation, an institution, a railroad, an insurance company, a bank, or any other type of corporation, no mortgage questionnaire was mailed. It was assumed that, for the most part, farm lands held by such owners were free of debt. All public, institutional, and corporate farm lands, therefore, are included in the statistics with land free from debt.

A second inquiry was mailed to those farm owners who did not reply to the first inquiry. From these first and second mailings, 96,211 usable replies were received.

The sources of the mortgage data given herein for 1945, 1940, 1935, and 1930 were principally the censuses of agriculture for those years and cooperative surveys similar to that for 1950 of selected farm owners throughout the country.

Presentation of statistics.—The statistics are presented as totals for the United States, for major geographic areas, and for each of the 48 States. An outline map showing the States and the geographic areas for which totals are shown appears on page 13. For the United States, totals are shown for farms free from debt and for farms mortgaged for all farms, for full-owner farms, for part-owner farms, and for tenant and manager farms. Data by States are restricted to mortgaged farms.

The mortgage data represent estimates based on a sample of farms enumerated in the 1950 Census of Agriculture and on a mail survey of farm owners. The estimates were made by applying ratios based on these samples to the totals for all farms. The overall totals shown for the number of farms and land in farms are in agreement with the totals obtained by tabulating the data for all farms. The totals for the value of land and buildings have been adjusted to represent January 1, 1950, not April 1, 1950, which was the date of the 1950 Census. The number of farms by tenure and the land in farms of full-owner operators are in agreement with the previously published totals obtained by tabulating the data for all farms. The acreage of land shown herein for part-owner farms

is restricted to the owned portion, the rented portion being included with tenant- and manager-operated farms. The owned portion of part-owner farms and the land in tenant and manager farms, including the rented portion of part-owner farms, are consistent with the data on owned and rented lands as tabulated for all farms by tenure and shown in chapter XI of Volume II.

For full-owner farms and for the owned portion of part-owner farms, the mortgage data were estimated primarily on the basis of information reported on the 1950 Census of Agriculture Questionnaires. For tenant and manager farms, including the rented portion of part-owner farms, the mortgage data were estimated primarily on the basis of the results obtained from the 1951 mortgage survey. Estimates were made on a State level. The Bureau of the Census is primarily responsible for the estimates by States of mortgage-debt data for full-owner and part-owner farms; the Bureau of Agricultural Economics is primarily responsible for the estimates by States of mortgage-debt data for tenant and manager farms, including the rented portion of part-owner farms, the mortgage debt held by principal lending agencies, and for adjustments of the data to the January 1, 1950, date.

Comparative data for earlier censuses provide a measure of the changes that have occurred from census to census.

Other published data.—Similar cooperative releases for earlier census years provide a more complete description of the sources and methods used in compiling the mortgage data for those years than is available in this report.

Data showing farm-mortgage debt since 1910 by principal lenders, by States, with related information such as interest rates have been prepared by the Bureau of Agricultural Economics and are published periodically in the *Agricultural Finance Review* as well as in special reports of that agency.

Mortgage data for 1950 are not available for counties or for State economic areas. Volume I of the 1950 Census of Agriculture reports, which presents data by counties and State economic areas, includes no data on farm-mortgage indebtedness. Volume II of the 1950 series does not contain any mortgage information, although the early plans for that report provided for the inclusion of such data.

Totals for all farms by tenure are shown for the United States, for major geographic areas, and for States in chapter XI of Volume II of the 1950 Census of Agriculture reports, and for States and counties in State Table 14 and County Table 2, in Volume I of the 1950 Census of Agriculture reports.

Mortgage data for earlier censuses.—Data relating to farm-mortgage debt were first collected in the Census of 1890. In that year, and in 1900, the Census obtained mortgage information for farm homes occupied by their owners. Beginning with the Census of 1910, an inquiry on mortgage debt has been included in each census of agriculture. The inquiry has been asked of owner-operators of farms only.

Except for 1890, the published reports for the various censuses have presented mortgage data which did not include estimates for farms for which mortgage information was incompletely reported. No mortgage data appear in the Census volumes for the 1935 and 1945 Censuses of Agriculture. In 1935, mortgage information was asked only of full-owner operators who owned no additional land. In 1945, the mortgage information for many of the enumeration districts was incompletely or inaccurately reported.

For each census beginning with 1930, mortgage information for rented and manager-operated land has been obtained through mail-survey questionnaires. In 1930, the mail survey was undertaken by the Bureau of Agricultural Economics alone. In 1935, 1940, and 1945, the mail survey was conducted jointly by the Bureau of the Census and the Bureau of Agricultural Economics. In 1950, the mail survey was made by the Bureau of the Census. The Bureau of Agricultural Economics cooperated in designing the questionnaire and in processing the returns. All mortgage

data for rented and manager-operated lands for 1950, 1945, 1940, 1935, and 1930, and the number of farms mortgaged and the amount of debt for the owned portion of part-owner farms in 1935, and the debt for the owned portion of part-owner farms in 1930, were estimated on the basis of these mail-survey questionnaires. The procedures followed for these earlier years were similar to those for 1950.

The mortgage data for earlier censuses presented in this chapter represent estimates for all farms prepared jointly by the two Bureaus. The data shown for earlier years in this report and previous cooperative reports will not agree with the mortgage data for full owners and part owners as shown in the census volumes for earlier years. These earlier census data include no estimates for farms for which mortgage information was incompletely reported. No data are shown in this report for censuses prior to 1930.

Comparability of 1950 mortgage data with those for earlier census years.—The sources for the mortgage data for 1945, 1940, 1935, and 1930 were principally the censuses of agriculture for those years and surveys similar to that for 1950 of selected farm owners throughout the country. The principal difference was in the method of selecting the survey sample and in the size of the sample. Another difference was the primary dependence in 1950, 1940, and earlier, on mortgage data for owner-operators as reported in the census, compared with greater dependence in 1945 on the "known" mortgage holdings of the principal lending agencies. In 1945, primary dependence was on the "known" mortgage holdings, secondary dependence being on the enumerated census data for owner-operators.

In 1950 and 1945, all counties were included in the survey sample. In 1940, 1935, and 1930, only selected counties were included. Certain counties were selected in each State as being representative of the various types of farming carried on in that State. In 1945, usable replies were received from 34,259 farm owners or approximately one-third as many as were received in 1950. In 1940, a questionnaire was sent to every fifth farm owner enumerated by the census in 244 selected counties. In 1935, questionnaires were sent to every farm owner in 100 counties and to every fifth farm owner in 400 additional counties. The 1930 survey was less extensive with questionnaires going to selected farm owners in the 48 States who were serving as crop reporters.

Because of differences in the various years in the scope of the census, and in the survey inquiries, and because of incompleteness and inaccuracies in the mortgage information reported in the 1945 and 1935 Censuses, the methods used in estimating the mortgage data have varied considerably. For a description of the methods used in compiling the mortgage data for the earlier censuses, refer to the cooperative farm-mortgage reports for 1945 and 1940. The final estimates of farm-mortgage debt and related data for the years 1930 to 1950 are, however, comparable and are believed to indicate with reasonable accuracy the trend and level of farm-mortgage debt and related items such as the number of mortgaged farms.

DEFINITIONS AND EXPLANATIONS

Only definitions of particular significance in regard to mortgage debt are discussed in this chapter. For definitions and explanations of items of general application, refer to the Introduction to Volume II of the 1950 Census of Agriculture reports. For a more detailed discussion of land in farms, refer to Chapter I, Farms and Land in Farms, and for the classification of farms by tenure of the operator, refer to Chapter XI, Color, Race, and Tenure of Farm Operator, of Volume II.

A farm.—For the 1950 Census of Agriculture, places of 3 or more acres were counted as farms if the value of agricultural products in 1949, exclusive of home gardens, amounted to \$150 or more. The agricultural products could have been either for home use or for sale. Places of less than 3 acres were counted as farms

only if the value of sales of agricultural products in 1949 amounted to \$150 or more.

If a person had croppers or other tenants, the land assigned each cropper or other tenant was considered a separate farm. Land retained by the landlord and worked by him with the help of family and/or hired labor was likewise considered a farm.

For the 1945 and earlier censuses of agriculture, the definition of a farm was somewhat more inclusive. (The Introduction to Volume II of the 1950 Census of Agriculture reports presents a discussion of the effect of changes in definition of a farm on the number of farms.)

Land in farms.—The land to be included in each farm in 1950 was determined on the basis of the inquiries regarding the number of acres owned, the acres rented from others, or worked on shares for others, and the acres rented to or worked on shares by others. The acres in the farm were obtained by adding the acres owned and the acres rented from or worked on shares for others and subtracting the acres rented to or worked on shares by others. In case of a managed farm, the person in charge was asked the total acreage managed for his employer and from this total managed acreage was subtracted any acreage rented to or cropped by others. In earlier censuses, the acreage in each farm was determined by asking directly the acreage in the farm. Enumerators and farm operators were instructed to include any land rented from others and not to include any land rented to others.

Value of land and buildings.—The value of land and buildings to be reported was the approximate amount for which the land and the buildings on it would sell. The value of land and buildings was asked for only a sample of the farms; however, it was not reported for all the farms included in the sample. For the United States, farms for which the value of land and buildings was reported represented 87 percent of the farms and contained 85 percent of the land in the farms included in the sample. The farms for which values were reported are not fully representative of all farms in some States.

The values of farms (land and buildings) shown herein for 1950 have been adjusted to represent those prevailing on January 1 of that year. They, therefore, differ from the values shown in Volume II of the 1950 Census of Agriculture reports which relate to April 1, 1950.

Farm owner.—A farm owner is a person who, or agency which, owns farm land. He may be a farm operator, he may be a landlord renting his land to others or having his land cropped by others, or he may be the employer of a manager to operate his farm.

Farm operator.—A farm operator is a person who operates a farm either performing the labor himself or directly supervising it. He may be an owner, a hired manager, or a tenant. If he rents land to others or has land cropped for him by others, he is considered the operator of only the acreage which he retains. The number of farm operators is considered the same as the number of farms.

Farm operators were classified according to the tenure under which they held their land on the basis of the total land owned, the total land rented from others, and the land managed for others.

Owner-operated farms.—Owner-operated farms are farms operated by persons who own farm lands. Mortgage data presented for owner-operated farms relate only to land owned by the farm operator and retained by him. Land rented to others or worked on shares by others is not included. Land owned includes all land which the operator or his wife, or both, held under title, purchase contract, homestead law, or as one of the heirs, or as a trustee, of an undivided estate. For a partnership, all the land owned by any of the partners and operated as a partnership was to be included as land owned. In the case of an Indian operator, land allotted in trust and also any reservation lands assigned him for his own use were to be considered as owner-operated.

Full owners are farm operators who own land but do not rent land from others.

Part owners are farm operators who own land and rent land from others. The mortgage data for part-owner farms relate only to the owned portion. For this mortgage study, the land rented from others by part owners is included with the data for tenant and manager farms.

Tenant- and manager-operated farms, including rented portion of part-owner farms.—Tenant farms are farms operated by persons who rent land from others or work land on shares for others. Tenants do not own land. Rented land includes land worked on shares for others and land used rent free, as well as all land rented or leased under other arrangements. Grazing land used under government permit is not included. Open range and grazing lands used under permit were not to be included as land in farms.

Manager farms are farms operated for others by persons paid a wage or salary for their services. Persons acting merely as caretakers or hired as laborers are not classified as managers. All land operated for a government agency (Federal, State, or local), a corporation, or an institution, was considered managed even though no person was specifically designated as the farm manager. Similarly, grazing lands held or controlled by cooperative groups, such as grazing associations, were considered managed. Likewise, Indian reservation lands operated for Indians and not reported by individual Indians were considered managed.

Data on acreage, value, and debt presented for tenant- and manager-operated farms include the land rented from others by part owners. Data on number of tenant and manager farms mortgaged relate *only to tenant and manager farms* and represent estimates made on the basis of the proportion of the owners of such farms who have mortgage indebtedness.

Farm-mortgage debt.—Farm mortgages are evidences of a pledge of farm land and buildings as security for a debt. The debt may have arisen through purchase of the real estate or through a subsequent loan. Farm mortgages include deeds of trust, deeds to secure debt, purchase money mortgages, vendors liens (deed with vendor), land purchase contracts, and bonds for deed. They do not include crop liens, mechanics liens, judgments, mortgages on livestock or machinery, or other personal property liens (chattel mortgages), promissory notes, or delinquent taxes.

Farms free from debt.—Farms which had no mortgage indebtedness were classed as free from debt.

Farms mortgaged.—Farms which had mortgage indebtedness were classed as mortgaged. The mortgage status of the rented portion of part-owner farms was not taken into account in preparing the estimates of the number of farms free from mortgage or the number mortgaged. However, a distribution of the rented acreage of part-owner farms was made by mortgage status and included with the data for tenant- and manager-operated farms.

RELIABILITY OF THE 1950 MORTGAGE DATA

Prior to tabulating, both the census questionnaires and the survey questionnaires were examined carefully for errors. Each was inspected for seemingly faulty and poorly written figures. Some answers were misplaced, omitted, or inconsistent. The tabulated data were also carefully analyzed to insure accuracy in the final estimates.

The estimates relating to farm mortgages were obtained by applying to the totals for all farms, as shown in the census, the ratios prevailing in the census and survey samples. These ratios were determined and applied separately for large and other farms. For full owners and for part owners the ratios were determined and applied separately for those renting land to others and those not renting land to others. For tenant farms, manager-operated farms, and the rented portion of part-owner farms, the ratios were determined and applied separately for each group.

For full owners and for part owners, the estimates of farm-mortgage indebtedness were based primarily on mortgage infor-

mation from the 1950 Census of Agriculture. In the 1950 Census, mortgage data were obtained only for full-owner farms and for the owned portion of farms operated by part owners. This mortgage information was obtained for only a sample of all farms. The sample for the 1950 Census of Agriculture consisted of all specified large farms and approximately one-fifth of all other farms. A description of this sample and tables showing sampling reliability of estimates based on this sample are given in the Introduction to Volume II of the 1950 Census of Agriculture reports.

The reliability of the estimates based on data from the 1950 Census of Agriculture for full owners and for part owners was affected by (1) incomplete reporting of the mortgage information and of the value of the land and buildings, (2) the reporting of the mortgage debt for all land owned and not for the portion operated in case any land was rented to others, (3) the adjustment of the data to a January 1, 1950, basis, and (4) inaccuracies in reporting.

The mortgage tabulations of the census of agriculture were restricted to those farms whose owner-operators (full owners and part owners) reported the value of the owned land and buildings. For the owner-operated farms included in the sample, the value of the owned land and buildings was not reported for approximately 7.5 percent of the farms and of the same proportion of the owned acreage. Those reporting the value of the owned land and buildings who did not report in respect to farm-mortgage debt amounted to an additional 2.6 percent. Thus, the ratios used for estimating the mortgage debt on owner-operated farms were based on 89.9 percent of the farms in the sample.

The owner-operated farms with incomplete reports represented 10.1 percent of the total. They were apparently very similar to those with complete reports. The average acreage owned was 190.7 for the incomplete reports as compared with 184.5 for the complete reports. For a small sample of these incomplete reports the survey replies indicated that 31.8 percent were mortgaged as compared with 31.4 percent for the complete reports.

The 1950 Census of Agriculture Questionnaire asked, of each operator whose farm fell in the sample, for the mortgage debt on all land owned. Of the full owners, 17.8 percent rented land to others, and of the part owners, 14.8 percent rented land to others. The land rented to others by full owners represented 10.5 percent of the total land owned by full owners. The owned land rented to others by part owners was estimated as representing about 8.2 percent of the total land owned by part owners. The debt on the land operated was estimated by prorating the total debt in proportion to the value of the land.

For part owners renting land to others, the agriculture questionnaire did not determine whether the land rented to others was owned by the part owner or whether it was land which in the first instance was rented from others and then was subleased. Thus, for part owners renting land to others, it was necessary to estimate the owned acreage rented to others. For the United States, it was estimated that 91.8 percent of the land rented to others by part owners represented land owned by such part-owner operators.

The 1950 Census of Agriculture Questionnaire asked for the mortgage indebtedness at the time of the enumeration. The beginning date for the enumeration was April 1 of that year. The average date of enumeration for the 1950 Census of Agriculture was approximately April 15-28. In this report the 1950 mortgage data are shown as of January 1. The data for each State were adjusted to the January 1 date on the basis of recordings and releases of mortgages. For the United States the adjustment amounted to approximately -0.40 percent.

Inaccuracies in reporting the facts about farm-mortgage debt are indicated by comparison of the information reported on the census of agriculture questionnaires and on the survey questionnaires for the same individuals. Approximately 8.2 percent of the owner-operators, who gave their mortgage status on both

the census and survey questionnaires, showed differences in mortgage status. Of those showing differences in mortgage status, 1.9 percent reported in the census that their land was mortgaged and in the survey that the land was free of debt in 1951 with no repayments of principal in 1950. An additional 0.8 percent reported in the census that their land was mortgaged and in the survey that, although their land was mortgaged in 1951, there was no mortgage indebtedness in 1950. On the other hand, 2.7 percent reported in the census that their land was free of debt and in the survey that their land was mortgaged in 1951 and repayments were made in 1950. An additional 1.6 percent reported in the census that their land was free of debt and in the survey that their land was mortgaged in 1951 with no repayments in 1950. Since there was no evidence to the contrary, these were assumed from the standpoint of the survey to have been mortgaged in 1950. Another 1.0 percent who reported in the census that their land was free of debt reported in the survey that they had no mortgage debt in 1951 but reported repayments or otherwise indicated that the land was mortgaged in 1950.

Some of the differences as to mortgage status between the census and survey reports may have been due to an actual change in the mortgage status between the time of the census enumeration and the survey. The survey asked for the amount of debt on January 1, 1951, and the amount of repayment on principal during 1950. It was not always possible to determine from the survey whether or not there was indebtedness at the point of time when the census enumeration was made. Some of the difference between the census enumeration and the survey may have been due to a greater willingness to report mortgage information direct to Washington on the mailed survey form than to give it to a local enumerator in the census enumeration. Much of the difference, however, was probably due to reporting debts other than mortgages on land and buildings in either the census enumeration or in the survey.

Considering the results of the census enumeration and the survey there was no significant difference in the average size of holdings of those owner-operators who reported a different mortgage status and those who reported a similar mortgage status. Of those who differed in status and reported mortgage debt in the survey, the ratio of debt to value was approximately the same as for the owner-operators who reported indebtedness in both the census and survey.

For tenant and manager farms, including the rented portion of part-owner farms, the mortgage data were estimated primarily on the basis of the 1951 mortgage survey.

The survey sample was designed to provide maximum reliability of State estimates with an over-all sample limited to approximately 125,000 of the farms which had been included in the 1950 Census of Agriculture sample other than the specified large farms. The sampling rate for the mortgage survey varied by States. In all States, mortgage questionnaires were mailed to the owners of the land of one in three of the specified large farms. In the smaller States, all other sample farms were included in the survey sample, while in the larger States, smaller but variable proportions of the other sample farms were included.

The sampling ratios for the survey were determined separately by States for full-owner farms and for part-owner, tenant, and manager farms as a group. For States with a low percentage of tenancy, a larger proportion of the tenant farms was included than was included for owner-operated farms.

The mortgage-survey questionnaires were mailed early in 1951. The first inquiries were mailed between February 9 and April 1. All second inquiries were mailed before May 1 to those not responding.

The survey questionnaire asked for the mortgage debt as of January 1, 1951, and the amount repaid on the principal during 1950. It was thought that more accurate data could be obtained by asking for the debt at the approximate time of the survey rather than for a year earlier. The survey questionnaire did not

provide a basis for obtaining mortgage debt exactly as of the census date.

The following distribution was determined from the replies of all owner-operators to the 1951 survey questionnaire:

- 2.1 percent reported no debt in 1951, made repayment on principal in 1950 or otherwise indicated indebtedness in 1950;
- 65.3 percent reported no debt in 1951, made no repayments on principal in 1950 and did not otherwise indicate indebtedness in 1950;
- 7.6 percent reported debt in 1951, made no repayments on principal in 1950 but did not indicate that they were free from debt in 1950;
- 23.3 percent reported debt in 1951 with repayments on principal in 1950;
- 1.8 percent reported debt in 1951 and indicated that they had no debt in 1950.

Some of the owners who reported no debt in 1951 but made repayments on principal in 1950 may have paid off their debts prior to the census enumeration and some who reported debt in 1951 with repayments in 1950 may have mortgaged the land after the census enumeration. Farm owners who reported debt in 1951 with no indication that they were free of debt in 1950 were assumed to have been mortgaged in 1950 and those free of debt in 1951 with no indication of debt in 1950 were assumed to have been free of debt in 1950.

Some of the farm owners mortgaged in both 1950 and 1951 may have increased the amount of their indebtedness between the date of the census enumeration and January 1, 1951. The survey questionnaire did not obtain information regarding increases in the amount of mortgage debt.

All public, corporate, and institutional lands were assumed to be free of debt and no mortgage-survey questionnaire was mailed to such owners. For the most part, the acreage and value of such lands had to be estimated on the basis of the names of owners and landlords listed on the 1950 Census of Agriculture Questionnaires. The names of the owners and landlords listed on the agriculture questionnaire did not always provide an accurate basis for determining whether the land was publicly, corporately, or institutionally owned. For the United States, it was estimated that 140,562,000 acres of farm lands valued at \$2,365,631,000 represented lands owned by Federal, State, or local governments, in Indian reservations, or owned by railroads, insurance companies, banks or other corporations, or by churches, lodges, or other institutions. These holdings represented 27.4 percent of the acreage and 7.6 percent of the value of all land in tenant- and manager-operated farms, including the rented portion of part-owner farms.

The survey questionnaires obtained information concerning ownership units. Some farms represent two or more ownership units and some ownership units represent several farms. The estimates presented in this report are on a per farm basis. In estimating the total number of mortgaged farms it was not possible to take into account fully the number of farms consisting of two or more ownership tracts, some of which may have been free and others mortgaged, or of ownership tracts comprising several farms, or parts of several farms. The number of mortgaged part-owner farms is an estimate for the owned portion only. The estimate of the total number of farms mortgaged does not include a count of the part-owner farms which had the rented portion mortgaged. The number of mortgaged tenant- and manager-operated farms was estimated on the basis of the percentage of the owners of these farms who reported mortgage indebtedness. Because of farms representing two or more ownership units, one of which may be mortgaged and the other(s) free, the estimate of the number of mortgaged tenant- and manager-operated farms is an understatement.

Farm owners who replied to the mail survey were not fully representative of all owners of farm land. One group of owners not reached included those who had disposed of their land between the

time of the census enumeration and the survey. During the calendar year 1950, farm transfers numbered 52.3 per thousand farms.¹ In comparison with other farms it is likely that the farms which changed ownership between the time of the census enumeration and the mail survey were less likely to have been mortgaged prior to change of ownership and more likely to have been mortgaged after being transferred to the new owners.

Another group of farm owners omitted from the survey were those whose names were omitted from the 1950 Census of Agriculture Questionnaires, those where the name of a party other than the owner was reported, and those where the name or address was incompletely or inaccurately reported. The owners who could not be reached for these reasons amounted to about 19.0 percent of all owners included in the survey sample.

The farm owners who responded represented 44.2 percent of all owners in the survey sample other than Federal, State, or local governments, Indian reservations, corporations, and institutions. The owner-operators who responded represented 52.4 percent of all the owner-operators included in the survey, and the owners of tenant- and manager-operated farms who responded represented 34.6 percent of all such owners included in the survey.

Comparison of the data reported in the census enumeration for the owner-operated farms for which replies to the mortgage survey were not received with those for which replies were received provides some indication of how well those who responded represented those who did not. There was no significant difference in the average acreage of land per farm for owners not responding to the survey inquiry and those responding. The farms mortgaged for which no response was received from the owner, however, were somewhat larger in average size and higher in average value than the mortgaged farms for which replies to the survey were received. The average size per farm for the two groups was 224 acres and 182 acres, respectively, and the average value was \$15,515 and \$14,642, respectively. The ratio of debt to value was approximately the same for the two groups.

When, for owner-operators, the ratios obtained in the survey differed from those obtained in the census, the latter were used as the basis for estimation. For the owners of tenant- and manager-operated farms, the data obtained in the survey were adjusted to the relative proportions of census and survey data shown in the returns for owner-operators.

Other data used for appraising the reliability of the survey results were obtained from a special sample of approximately 10,000 farms in 359 selected counties. This special sample provides data for analyzing data for the United States. It does not provide data for appraising data by States. Comparisons were made of data reported in the census for those responding to the survey questionnaire with those not responding. Comparisons were also made of data for the same owners in the census and who also reported in the survey. To provide further information for the owners not responding, a third survey inquiry was sent by registered mail to those who had not previously responded. These data provided information for appraising the mortgage estimates at the National level.

In response to this third, or follow-up mail inquiry, replies were received from an additional 23.3 percent of the farm owners included in the survey sample representing 28.0 percent additional owner-operators and 17.3 percent additional owners of tenant- and manager-operated farms. Of the farm owners included in this special sample, those responding to the first, second, or third inquiry accounted for 66.3 percent of the total owners other than Federal, State, or local governments, Indian reservations, corporations, and institutions. Of the 33.7 percent for whom no replies were received, 19.0 percent of the total owners could not be reached because of insufficient information reported on the census of agriculture questionnaire.

¹ Table 613, page 534, Agricultural Statistics, 1951, United States Department of Agriculture.

Of the responses received to the third inquiry, a considerably higher proportion reported mortgage indebtedness than in the responses received from the first and second inquiries with a higher percentage of the owner-operators showing differences in status from that reported in the census enumeration. A comparison of the proportions of farms reported mortgaged, size of holdings, and ratio of debt to value showed no significant differences in the response behavior of owner-operators and of owners of tenant- and manager-operated farms.

In 1950, for the first time, interest rates and charges are presented by tenure of farm operator by States. The interest rates presented were estimated by weighting the average interest rate reported in the mortgage survey by the respondents for each type of lender by the amount of farm-mortgage debt estimated for that lender. Data are available by States, but not by tenure of farm operator, on the amount of mortgage debt held by the federally sponsored lending agencies, life insurance companies, and banks from official reports of these lenders. Such data were used in making and checking State estimates of farm-mortgage debt and interest rates. As a result, the estimated interest rates and charges for any State, considered as a whole, are probably more accurate than the estimated rates and charges by tenure groups within the State.

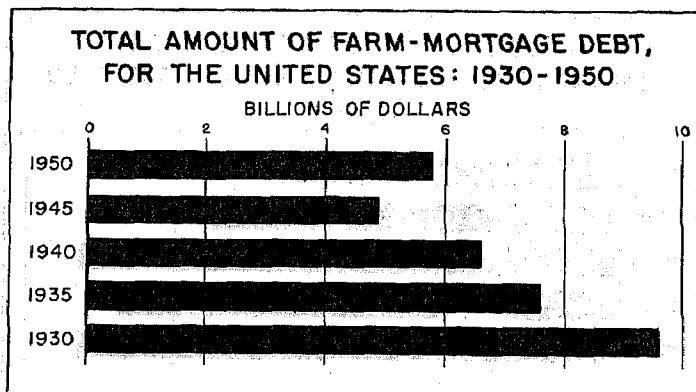
For 1945, 1940, and 1935, the interest charges and average interest rates shown for all farms reflect the temporarily reduced rates on loans of Federal land banks, 1934-44, and of the Federal Farm Mortgage Corporation, 1938-45. The interest rates shown for 1940 for full owners and for part owners are not comparable with those shown for all farms. The rates shown for full owners and part owners represent rates on first mortgages only and are contract rates which do not reflect the temporarily reduced rates of Federal land banks and of the Federal Farm Mortgage Corporation.

Additional information regarding techniques used in processing the questionnaires and in preparing the estimates for farm-mortgage debt may be obtained from the Bureau of the Census or from the Bureau of Agricultural Economics.

FARM-MORTGAGE DEBT IN THE UNITED STATES

Farm-mortgage debt on January 1, 1950, totaled \$5,579,278,000 and average debt per mortgaged farm was \$3,769. The total debt was 13 percent higher than in 1945 and the average debt had increased 31 percent. The number of mortgaged farms, acreage in mortgaged farms, and the ratio of mortgage debt to the value of mortgaged farms were down from 1945, but the value of mortgaged farms increased substantially.

Total farm-mortgage debt.—The estimate of \$5,579,278,000 for farm-mortgage debt on January 1, 1950, is an increase of 13 percent from the 1945 debt of \$4,940,915,000, but is still 15 percent below the 1940 total of \$6,586,399,000 and even farther below the \$7,584,459,000 debt for 1935 and the \$9,630,768,000 figure for 1930. The peak in farm-mortgage debt occurred in 1923 when the total was \$10,785,621,000. Farm-mortgage debt on farms operated by



full owners increased 16 percent from 1945 to 1950; the debt on the owned portion of part-owner farms rose 35 percent; and the debt on land operated by tenants and managers declined 7 percent.

The largest relative increase in farm-mortgage debt occurred in the West where the increase was 55 percent from 1945 to 1950. In the South, the rise was only 24 percent and a decrease of 1.5 percent is estimated for the North.

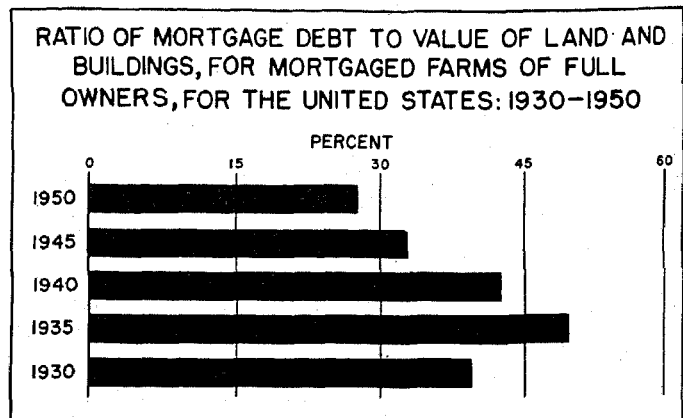
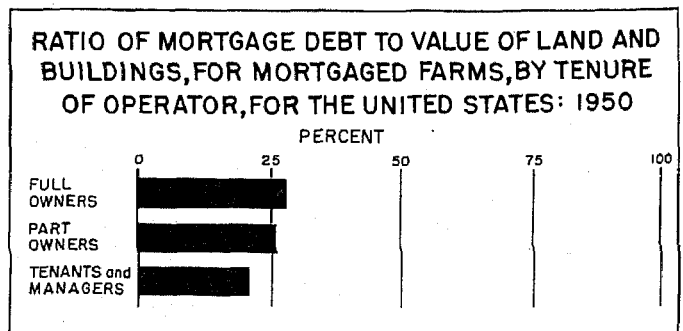
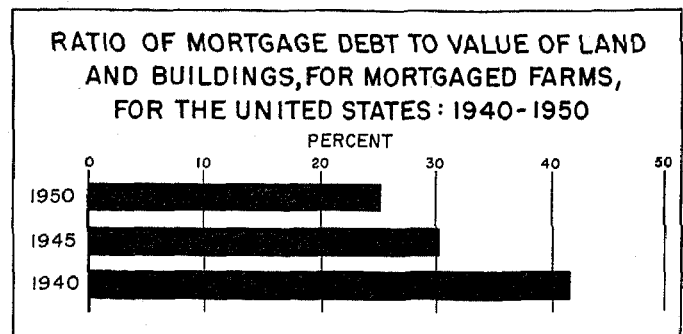
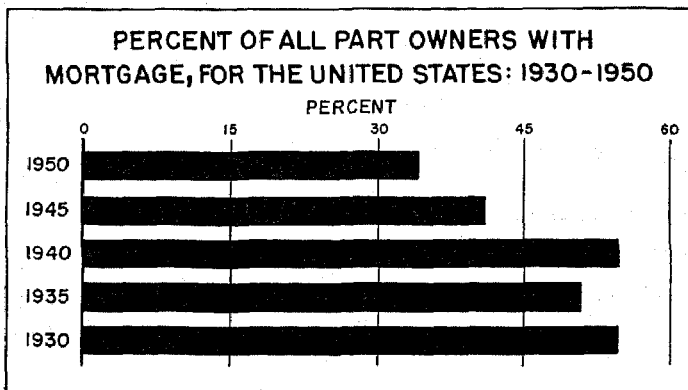
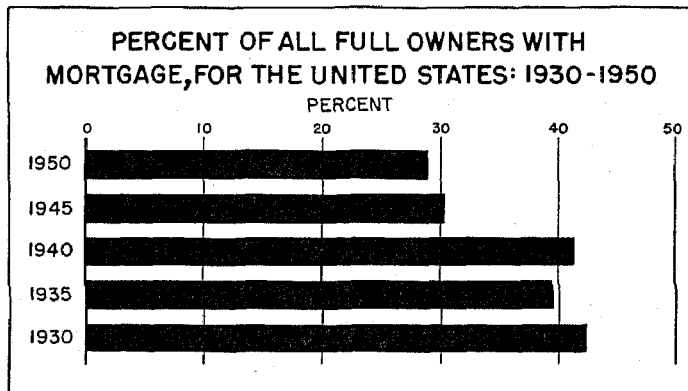
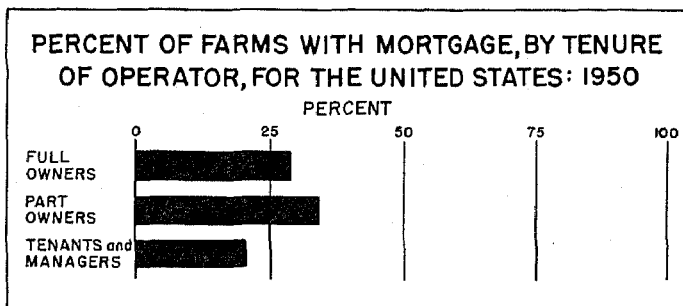
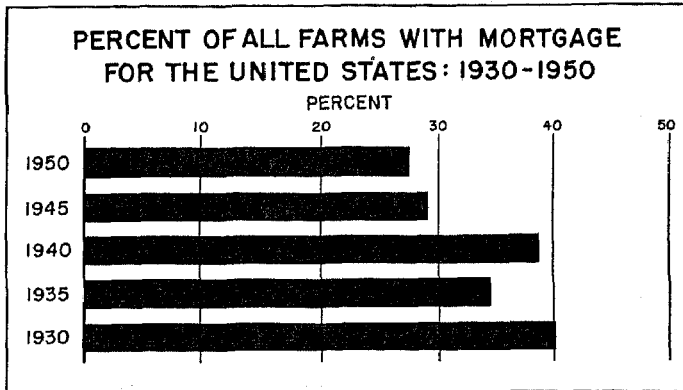
Number of mortgaged farms.—The number of mortgaged farms in 1950 is estimated at 1,480,401, or 28 percent of the total, and 14 percent fewer than in 1945 when 29 percent of all farms were

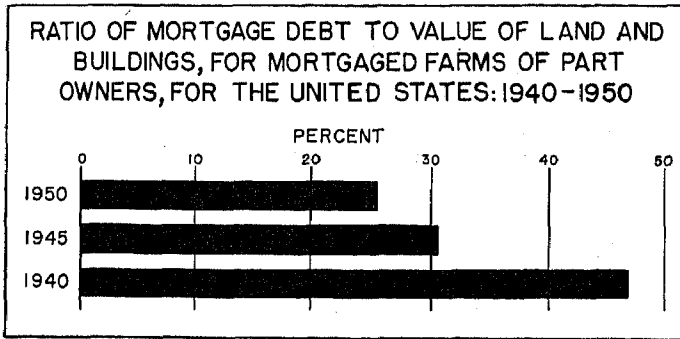
mortgaged. From 1945 to 1950 the number of mortgaged farms declined 18 percent in the North and 11 percent in the South, but increased slightly in the West. In the West, 36 percent of the farms were mortgaged in 1950, and this was the highest proportion mortgaged in any region. In the North, 32 percent were mortgaged and in the South, 22 percent were mortgaged.

Considering only the owned portion of part-owner farms, 34 percent of the part-owner farms were mortgaged in 1950. This was a higher ratio than the 29 percent mortgaged for full owners and 21 percent for farms operated by tenants and managers. For each tenure, a smaller proportion was mortgaged in 1950 than in 1945.

The decline in the total number of mortgaged farms reflects not only a decrease in the percent mortgaged but also a change in the total number of all farms. The total number of farms in the United States in 1950 was 5,382,134, a decrease of 8 percent from 5,859,169 in 1945. In every State except North Carolina, there was a reduction in the number of farms between 1945 and 1950.

Debt and equity per farm.—The average mortgage debt per mortgaged farm in 1950 was \$3,769 as compared to \$2,883 in 1945. While the average debt was higher, the average equity per mortgaged farm had increased even more, in part, because of the rise in the value of farm land and buildings. The average equity per mortgaged farm in 1945 was \$6,872 and had risen to \$11,125 in 1950. The average mortgaged farm in 1950 contained 205 acres and was valued at \$14,894 or about \$73 per acre. In 1945,



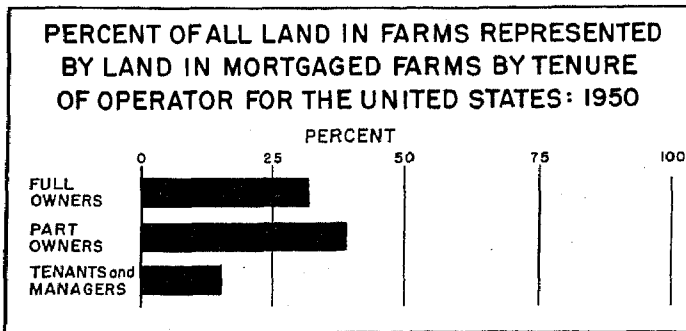
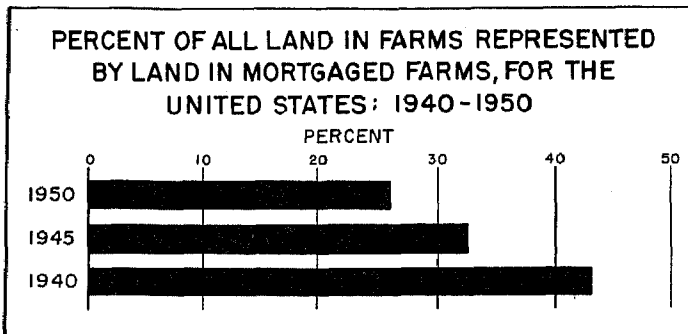


the average value per acre of land in mortgaged farms was only \$44. The ratio of debt to value of mortgaged farms was 25 percent in 1950, a substantial decrease from the 30 percent ratio of debt to value in 1945.

Average debt per mortgaged farm by regions tended to reflect the average value, since regional differences in the ratio of debt to value were usually small. In the West, the average mortgaged farm had a debt of \$6,676 which compares with \$4,113 in the North and \$2,508 in the South.

Mortgage debt per acre of land in mortgaged farms was \$18 in 1950, substantially higher than the \$13 estimated in 1945 (table 4). Debt per acre was highest in the North in 1950 where it averaged \$24. In the West, debt per acre was \$15, and it was \$14 in the South.

Acreage in mortgaged farms.—Total acreage in all mortgaged farms is estimated at 304 million in 1950, a decline of 19 percent from 1945. Acreage in mortgaged full-owner farms decreased 9 percent in this period, that in mortgaged farms operated by tenants and managers (including rented portion of part-owner farms) fell 42 percent, and a slight increase occurred in the acreage in mortgaged part-owner farms (owned portion only).

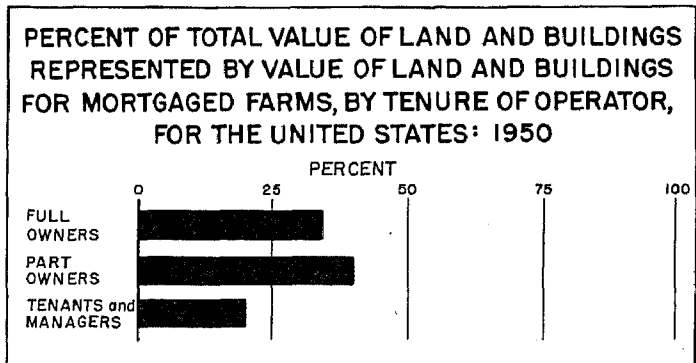
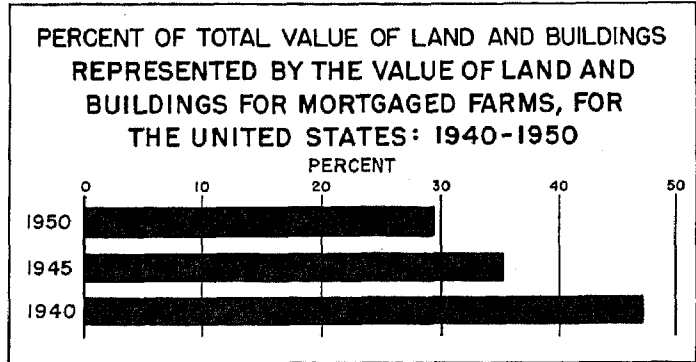


Twenty-six percent of all land in farms in 1950 was in mortgaged farms as compared with 33 percent in 1945. The 1950 proportion of land in mortgaged farms was highest for part-owner farms (owned portion only) at 40 percent, and lowest for tenant and manager farms (including rented portion of part-owner farms) where only 15 percent of the land was in mortgaged farms. Of

the total land in full-owner farms, 32 percent was in mortgaged farms in 1950 as compared with 36 percent in 1945.

Regional differences in the proportion of farm land in mortgaged farms in 1950 were not great. The North had 28 percent of the total farm land in mortgaged farms. In the South, the proportion was 26 percent and in the West, 24 percent.

Value of mortgaged farms (land and buildings).—About 30 percent of the total value of farm land and buildings was in mortgaged farms in 1950 as compared to 35 percent in 1945. Total value of mortgaged farms in 1950 is estimated at 22,049 million dollars, 35 percent more than the 16,376 million dollars at which mortgaged farms were valued in 1945. In this period, the total value of land and buildings in all farms, mortgaged and free from mortgage, increased 61 percent.



The proportion of the total value of land and buildings which was in mortgaged farms decreased for each tenure group between 1945 and 1950. In 1950, 34 percent of the total value of full-owner farms was in mortgaged farms and the proportions were 40 percent for part-owner farms (owned portion only) and 20 percent for tenant- and manager-operated farms (including rented portion of part-owner farms).

Debt held by principal lenders.—While total farm-mortgage debt increased 13 percent from 1945 to 1950, the increase was entirely in the holdings of life insurance companies, banks, and individuals and others. Holdings of the Federal land banks, the Farmers Home Administration, the Federal Farm Mortgage Corporation, and the Joint-stock land banks declined.

Combined farm-mortgage debt holdings of the Federal land banks and the Federal Farm Mortgage Corporation totaled 965 million dollars in 1950, a decline of 38 percent from 1945. Decreases occurred in each State except Vermont in this period.

The Farmers Home Administration in 1950 held 189 million dollars in farm-mortgage debt, and this represented a reduction of 2 percent from the 193 million dollars held in 1945.

Between 1945 and 1950, life insurance companies increased their holdings of farm mortgages in 41 States. Total holdings increased 26 percent from 934 million dollars in 1945 to 1,172 million dollars in 1950.

All operating banks in the United States had 937 million dollars invested in farm mortgages in 1950. The 1950 total for insured commercial banks was 879 million dollars, an increase of 96 percent from the 1945 total of 450 million dollars. This was the largest percentage increase made by any of the principal lender groups.

The residual group of individuals and other lenders held 2,316 million dollars of farm mortgages in 1950, or 2,374 million dollars if non-insured commercial banks are included. The latter figure shows a 32 percent increase from 1945.

Substantial changes took place between 1945 and 1950 in the relative importance of the principal lenders on farm mortgages. In 1950 all federally sponsored agencies held smaller proportions of the debt than in 1945. Combined holdings of these agencies represented 21 percent of total farm-mortgage debt in 1950, a sharp decline from the 35 percent held in 1945. Total holdings of lenders other than the federally sponsored agencies rose from 65 percent

in 1945 to 79 percent in 1950. The rise in the relative importance of banks was particularly marked in this period. In 1950 all operating banks held 17 percent of the total farm-mortgage debt and insured commercial banks had 16 percent of the total. The 1945 farm-mortgage holdings of insured commercial banks represented 9 percent of the total in that year.

Interest rates.—The average interest rate on farm-mortgage debt on January 1, 1950, is estimated at 4.5 percent, the same as for 1945. The 1950 rate for full owners was 4.5 percent, part owners, 4.4 percent, and that for tenant- and manager-operated farms was 4.4 percent.

The 1950 total farm-mortgage interest charge was \$250,148,000, an increase of 12 percent from 1945. Interest in 1950 amounted to \$169 per mortgaged farm or \$0.82 per acre of land in mortgaged farms.

FARM-MORTGAGE DEBT

Table 1.—NUMBER, ACREAGE, AND VALUE OF FARMS FREE FROM MORTGAGE AND OF FARMS MORTGAGED, BY TENURE OF OPERATOR, FOR THE UNITED STATES: 1930 TO 1950

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture. Figures for divisions and States in tables 4 to 7. No data are included for the District of Columbia for 1950]

Item	Farms				Land in farms				Value of farms (land and buildings)							
	Number	Percent distribution	Increase or decrease (-) from preceding census		Acres	Percent distribution	Average per farm (acres)	Increase or decrease (-) from preceding census		Total (dollars)	Percent distribution	Average per farm (dol.)	Average per acre (dol.)	Increase or decrease (-) from preceding census		
			Number	Percent				Acres	Percent					Total (dollars)	Percent	
All farms	1950..	5,382,134	100.0	-477,035	-8.1	1,158,564,600	100.0	215.3	16,949,236	1.5	74,704,678,000	100.0	13,880	64.48	28,315,752,440	61.0
	1945..	5,859,169	100.0	-237,030	-3.0	1,141,615,364	100.0	194.8	80,762,990	7.0	46,388,025,500	100.0	7,917	40.63	12,747,186,834	37.9
	1940..	6,096,799	100.0	-715,551	-10.5	1,060,852,374	100.0	174.0	6,337,263	0.6	33,641,738,726	100.0	5,518	31.71	782,894,714	2.4
	1935..	6,812,360	100.0	523,702	8.3	1,054,515,111	100.0	154.8	67,744,005	6.9	32,858,844,012	100.0	4,823	31.16	15,020,994,340	31.4
	1930..	6,288,648	100.0	(*)	(*)	988,771,016	100.0	150.9	(*)	(*)	47,879,838,358	100.0	7,614	48.52	(*)	(*)
Free from debt	1950..	3,901,733	72.5	-243,581	-5.9	854,954,500	73.8	210.1	89,461,859	11.3	44,130,210,000	100.0	11,274	68.18	17,124,828,670	63.4
	1945..	4,145,314	70.7	412,202	11.0	768,492,641	67.3	185.4	105,013,909	27.3	52,055,552,000	70.5	13,495	61.59	22,642,580,440	75.4
	1940..	3,733,022	61.2	-729,015	-19.3	603,478,672	53.9	161.7	(*)	(*)	30,012,971,560	64.7	7,240	39.05	12,245,011,092	43.9
	1935..	4,462,037	65.9	609,612	18.5	(*)	(*)	(*)	(*)	(*)	17,707,959,808	52.8	4,790	29.44	(*)	(*)
	1930..	3,765,425	59.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Mortgaged	1950..	1,480,401	27.5	-233,454	-13.6	303,610,100	26.2	205.1	-69,512,623	-18.6	22,049,126,000	29.5	14,894	72.62	5,673,172,000	34.6
	1945..	1,713,855	29.3	-649,922	-27.5	373,122,723	32.7	217.7	-84,250,979	-18.4	16,375,964,000	35.3	9,555	43.89	502,175,142	3.2
	1940..	2,363,777	38.8	13,464	0.6	457,373,702	43.1	193.6	(*)	(*)	15,873,778,858	47.2	6,715	34.71	(*)	(*)
	1935..	2,350,313	34.5	-172,910	-6.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	2,523,223	40.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Owner-operated farms (owned land only)	1950..	3,914,488	100.0	-47,375	-1.2	647,273,500	100.0	165.4	42,656,489	7.1	44,130,210,000	100.0	11,274	68.18	17,124,828,670	63.4
	1945..	3,961,863	100.0	262,683	7.1	604,617,011	100.0	152.0	77,879,556	14.8	27,005,381,330	100.0	6,816	44.67	8,143,904,840	43.2
	1940..	3,699,177	100.0	-199,914	-5.1	523,737,455	100.0	142.4	4,056,533	0.8	18,861,476,484	100.0	5,099	35.81	(*)	(*)
	1935..	3,899,091	100.0	330,697	9.3	522,630,922	100.0	134.1	29,433,232	6.0	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	3,508,394	100.0	(*)	(*)	493,197,600	100.0	138.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Free from debt	1950..	2,738,917	70.0	48,188	1.8	421,851,500	65.2	150.0	56,233,349	15.4	28,271,560,000	64.1	10,822	67.02	12,205,097,070	77.0
	1945..	2,690,729	67.9	606,280	29.1	365,613,151	60.5	135.9	113,209,857	44.9	15,076,462,330	59.2	5,938	43.70	7,360,551,244	85.4
	1940..	2,084,449	57.3	-195,477	-8.6	252,403,294	47.9	121.1	(*)	(*)	8,615,911,080	45.7	4,133	34.14	(*)	(*)
	1935..	2,270,926	58.5	303,233	15.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	1,976,093	55.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Mortgaged	1950..	1,175,571	30.0	-95,563	-7.5	225,422,000	34.8	191.8	-13,581,860	-5.7	15,858,650,000	35.9	13,490	70.35	4,829,731,000	43.8
	1945..	1,271,134	32.1	-343,594	-21.3	239,038,860	39.5	188.0	-35,330,301	-12.9	11,028,919,000	40.8	8,676	46.15	783,353,602	7.0
	1940..	1,614,728	43.7	-4,437	-0.3	274,334,161	52.1	169.9	(*)	(*)	10,245,505,395	54.3	6,345	37.35	(*)	(*)
	1935..	1,619,165	41.5	27,464	1.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	1,591,701	44.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Full owners	1950..	3,089,567	100.0	-211,794	-6.4	418,970,000	100.0	135.0	6,612,107	1.6	32,690,092,000	100.0	10,581	78.02	11,593,581,224	54.0
	1945..	3,301,361	100.0	217,223	7.0	412,357,893	100.0	124.9	30,259,469	7.9	21,106,510,778	100.0	6,393	51.18	5,809,236,520	38.0
	1940..	3,084,138	100.0	-126,056	-3.9	382,098,424	100.0	123.9	-8,879,408	-2.3	15,297,274,250	100.0	4,960	40.03	472,629,461	3.2
	1935..	3,210,224	100.0	258,580	10.3	390,977,830	100.0	121.8	18,532,147	5.0	14,824,644,795	100.0	4,618	37.92	-6,298,823,150	-20.8
	1930..	2,911,644	100.0	(*)	(*)	372,449,633	100.0	127.9	(*)	(*)	21,123,467,951	100.0	7,255	56.71	(*)	(*)
Free from debt	1950..	2,195,471	71.1	-108,685	-4.7	283,627,200	67.7	129.2	20,375,713	7.7	21,416,720,000	65.5	9,755	75.51	8,470,407,224	65.5
	1945..	2,304,156	69.8	498,330	27.6	263,261,487	63.8	114.3	61,605,414	30.6	12,940,312,776	61.3	5,610	49.16	5,530,201,335	74.0
	1940..	1,805,826	58.6	-134,291	-6.9	201,646,073	52.8	111.7	-7,464,039	-3.6	7,410,111,441	48.4	4,103	36.75	-70,127,843	-1.0
	1935..	1,940,117	60.4	209,141	15.5	209,110,162	53.5	107.8	18,741,719	9.8	7,486,239,284	50.5	3,859	35.80	-2,682,095,011	-20.4
	1930..	1,979,976	57.7	(*)	(*)	190,368,443	51.1	113.3	(*)	(*)	10,168,334,895	48.1	6,053	53.41	(*)	(*)
Mortgaged	1950..	894,096	28.9	-103,109	-10.3	135,342,800	32.3	151.4	-13,703,606	-9.2	11,273,372,000	34.5	12,609	83.29	3,107,174,000	38.0
	1945..	997,205	30.2	-281,107	-22.0	149,106,406	36.2	149.5	-31,345,945	-17.4	8,166,198,000	33.7	8,189	54.77	270,035,185	3.5
	1940..	1,278,312	41.4	8,205	0.6	180,452,351	47.2	141.2	-1,415,317	-0.8	7,887,192,815	51.6	6,170	43.71	548,757,304	7.5
	1935..	1,270,107	39.6	38,439	3.1	181,867,668	46.5	143.2	-213,572	-0.1	7,338,405,511	49.5	5,778	40.36	-3,616,727,515	-33.0
	1930..	1,231,668	42.3	(*)	(*)	182,051,240	43.9	147.8	(*)	(*)	10,955,133,056	51.9	8,895	60.17	(*)	(*)
Part owners (owned portion only) ¹	1950..	824,921	100.0	164,419	24.9	228,303,500	100.0	276.8	36,044,882	18.7	11,440,118,000	100.0	13,868	50.11	5,541,247,446	93.0
	1945..	660,502	100.0	45,463	7.4	192,259,113	100.0	291.1	47,620,937	32.9	5,898,870,554	100.0	8,931	30.68	2,334,068,326	65.5
	1940..	615,039	100.0	-73,828	-10.7	141,639,031	100.0	235.2	12,935,939	9.8	3,564,202,228	100.0	5,795	24.64	(*)	(*)
	1935..	688,867	100.0	32,117	4.9	131,703,092	100.0	191.2	10,955,085	9.1	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	656,750	100.0	(*)	(*)	120,748,007	100.0	183.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Free from debt	1950..	543,446	65.0	150,873	40.9	138,224,300	60.5	254.3	35,802,036	35.0	6,354,840,000	59.9	12,614	49.59	3,818,690,446	125.8
	1945..	396,578	58.5	107,950	38.7	102,361,064	53.2	264.8	51,004,443	101.7	3,036,149,554	51.5	7,854	29.66	1,830,349,009	151.8
	1940..	278,623	43.5	-61,186	-18.0	50,757,221	35.1	182.2	(*)	(*)	1,205,799,645	33.8	4,328	23.76	(*)	(*)
	1935..	339,809	49.3	43,092	14.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	296,717	45.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Mortgaged	1950..	281,475	34.1	7,546	2.8	90,079,200	39.5	320.0	181,746	0.2	4,585,278,000	40.1	10,290	50.90	1,722,557,000	60.2
	1945..	273,929	41.6	-62,487	-18.0	89,897,454	46.8	328.2	-3,934,359	-4.2	2,862,721,000	48.5	10,451	31.84	504,318,417	21.4
	1940..	338,416	54.7	-12,642	-3.6	93,531,510	64.9	279.1	(*)	(*)	2,553,402,583	66.2	7,010	25.12	(*)	(*)
	1935..	348,038	50.7	-10,975	-3.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	360,033	54.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tenant and manager-operated farms (including rented portion of part-owner farms) ¹	1950..	1,467,646	100.0	-429,660	-22.6	511,291,										

Table 2.—MORTGAGED FARMS, BY TENURE OF OPERATOR, FOR THE UNITED STATES: 1930 TO 1950

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture. Figures for divisions and States in tables 4 to 7. No data are included for the District of Columbia for 1950]

Item	Number of farms	Land in farms (acres)	Value of farms (land and buildings) (dollars)		Amount of farm-mortgage debt						Ratio of debt to value (per-cent)	Average equity per farm (dollars)	Interest					
			Total	Average value		Total (dollars)	Average debt (dollars)		Increase or decrease (-) from preceding census				Annual charges (dollars)	Average rate (per-cent)				
				Per farm	Per acre		Per farm	Per acre	Amount (dollars)	Per-cent								
All farms																		
1950.....	1,480,401	303,610,100	22,049,126,000	14,894	72.62	5,579,278,000	3,769	18.38	638,363,000	12.9	25.3	11,125	250,148,000	4.5				
1945.....	1,713,855	373,122,723	16,375,954,000	9,555	43.89	4,940,915,000	2,883	13.24	-1,645,484,000	-25.0	30.2	6,672	222,846,000	4.5				
1940.....	2,343,777	457,373,702	15,873,778,858	6,715	34.71	6,586,399,000	2,786	14.40	-998,060,000	-13.2	41.5	3,929	300,418,000	4.0				
1935.....	2,350,313	(*)	(*)	(*)	(*)	7,584,459,000	3,227	(*)	-2,046,309,000	-21.2	(*)	(*)	414,800,000	5.5				
1930.....	2,523,223	(*)	(*)	(*)	(*)	9,630,768,000	3,817	(*)	(*)	(*)	(*)	(*)	577,200,000	6.0				
Owner-operated farms (owned land only)																		
1950.....	1,175,571	225,422,000	15,858,650,000	13,490	70.35	4,294,934,000	3,653	19.05	730,111,000	20.5	27.1	9,837	103,206,000	4.5				
1945.....	1,271,134	239,003,860	11,028,919,000	8,676	46.15	3,564,823,000	2,804	14.92	-894,217,000	-20.1	32.3	6,872	(*)	(*)				
1940.....	1,614,728	274,334,161	10,245,565,398	6,345	37.35	4,459,040,000	2,761	16.25	(*)	(*)	43.5	3,894	(*)	4.0				
1935.....	1,619,165	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
1930.....	1,591,701	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
Full owners																		
1950.....	894,096	135,342,800	11,273,372,000	12,609	83.29	3,116,297,000	3,485	23.03	426,510,000	15.9	27.6	9,123	141,203,000	4.5				
1945.....	997,205	149,106,406	8,166,198,000	8,189	54.77	2,689,787,000	2,697	18.04	-663,589,000	-19.8	32.9	5,492	(*)	(*)				
1940.....	1,278,312	180,452,351	7,887,162,815	6,170	43.71	3,353,376,000	2,623	18.53	-328,988,000	-8.9	42.5	3,547	(*)	4.0				
1935.....	1,270,197	181,897,608	7,338,405,511	5,778	40.35	3,682,364,000	2,899	20.25	-654,861,000	-15.1	50.2	2,879	(*)	(*)				
1930.....	1,231,668	182,081,240	10,955,133,056	8,895	60.17	4,337,225,000	3,521	23.82	(*)	(*)	39.6	5,374	(*)	(*)				
Part owners (owned portion only)																		
1950.....	281,475	90,079,200	4,585,278,000	16,290	50.90	1,178,637,000	4,187	13.08	303,601,000	34.7	25.7	12,103	52,003,000	4.4				
1945.....	273,929	89,897,454	2,862,721,000	10,451	31.84	875,036,000	3,194	9.73	-230,028,000	-20.0	30.6	7,250	(*)	(*)				
1940.....	336,416	93,881,810	2,358,402,533	7,010	25.12	1,105,664,000	3,287	11.78	(*)	(*)	40.0	3,724	(*)	4.0				
1935.....	349,058	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
1930.....	360,033	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
Tenant and manager-operated farms (including rented portion of part-owner farms)																		
1950.....	304,830	78,188,100	6,190,476,000	(*)	79.17	1,284,344,000	(*)	16.43	-91,748,000	-6.7	20.7	(*)	50,852,000	4.4				
1945.....	442,721	134,118,893	5,347,035,000	(*)	39.87	1,376,092,000	(*)	10.26	-751,267,000	-35.3	25.7	(*)	(*)	(*)				
1940.....	749,049	183,039,541	3,628,213,460	(*)	30.75	2,127,359,000	(*)	11.62	(*)	(*)	37.8	(*)	(*)	(*)				
1935.....	731,148	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
1930.....	931,522	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				

*Not available.
 **Available data not comparable. See text.
 †Average contract interest rate on first mortgage debt. These rates are not comparable with that shown for all farms. See text.
 ‡The acres, value, and debt for part-owner farms are for the owned portion only; the rented portion is included with the data for tenants and managers.
 §Averages per farm not shown because acres, value, and debt include rented portion of part-owner farms.

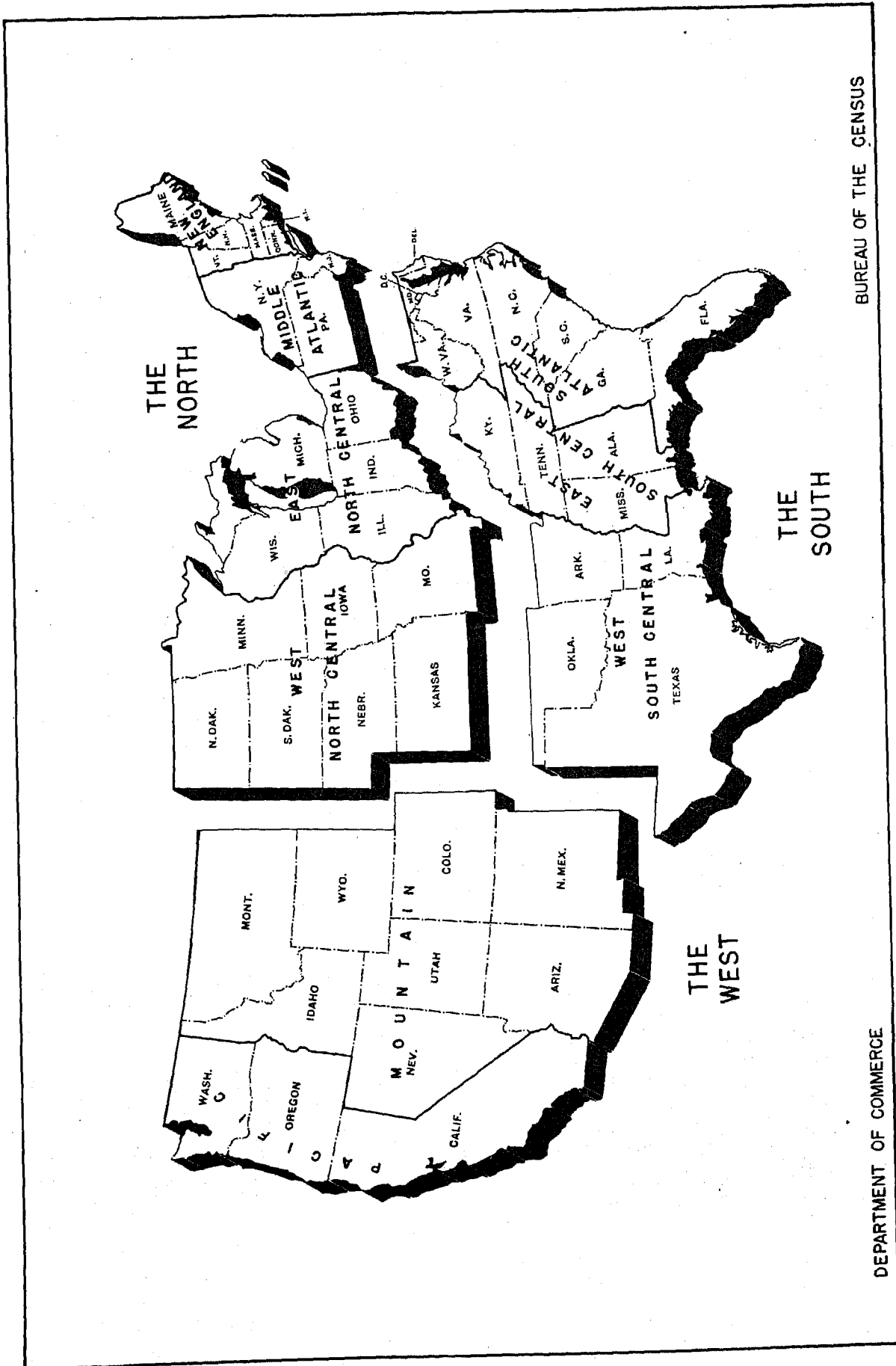
Table 3.—FARM-MORTGAGE DEBT—TOTAL OUTSTANDING AND LOANS HELD BY PRINCIPAL LENDERS, FOR THE UNITED STATES: CENSUS YEARS, 1910 TO 1950

[Data for 1950 and 1945 represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture. Data for earlier years represent estimates of the Bureau of Agricultural Economics. Figures for divisions and States in table 8]

Beginning of year	Total farm-mortgage debt (dollars)	Amount held by—						Individuals and others (dollars)
		Federal land banks (dollars)	Federal Farm Mortgage Corporation (dollars)	Joint-stock land banks (dollars)	Farmers' Home Administration (dollars)	Life insurance companies (dollars)	Banks ¹ (dollars)	
1950.....	5,579,278,000	906,077,000	58,650,000	270,000	188,855,000	1,172,431,000	937,144,000	2,315,851,000
1945.....	4,940,915,000	1,209,676,000	347,307,000	5,455,000	193,377,000	933,723,000	449,582,000	1,801,795,000
1940.....	6,586,399,000	2,009,820,000	713,280,000	91,726,000	31,927,000	984,200,000	534,170,000	2,221,178,000
1935.....	7,584,459,000	1,947,442,000	616,737,000	277,020,000	(*)	1,301,562,000	498,842,000	2,042,865,000
1930.....	9,630,768,000	1,201,732,000	(*)	637,789,000	(*)	2,118,430,000	997,468,000	4,675,840,000
1925.....	9,912,650,000	923,077,000	(*)	446,429,000	(*)	1,942,624,000	1,200,456,000	5,400,064,000
1920.....	8,448,772,000	293,595,000	(*)	60,038,000	(*)	974,826,000	1,204,383,000	5,915,630,000
1910.....	3,207,863,000	(*)	(*)	(*)	(*)	386,961,000	406,248,000	2,414,654,000

¹ 1910-30, open State and National banks; 1935-45, insured commercial banks; and 1950, all operating banks.
 † Revised.

MAP OF THE UNITED STATES, SHOWING GEOGRAPHIC REGIONS AND DIVISIONS



BUREAU OF THE CENSUS

DEPARTMENT OF COMMERCE

Table 4.—ALL MORTGAGED FARMS, BY DIVISIONS AND STATES: 1930 TO 1950

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms				Value of mortgaged farms				Amount of farm-mortgage debt (dollars)			Ratio of debt to value (percent)	Average equity per farm (dollars)	Interest	
	Total	Percent of all farms	Acreage	Average per farm (acres)	Percent of all farms	Total (dollars)	Percent of value of all farms	Average value (dollars)		Total	Average debt		Annual charges (dollars)			Average rate (percent)	
								Per farm	Per acre		Per farm	Per acre					
United States.....	1,480,401	27.5	303,610,100	205.1	26.2	22,049,126,000	29.5	14,894	72.62	5,579,278,000	3,769	18.38	25.3	11,125	250,148,000	4.5	
1945.....	1,713,855	29.3	373,122,723	217.7	32.7	16,376,964,000	35.3	9,565	43.89	4,940,915,000	2,883	18.24	30.2	6,672	222,846,000	4.5	
1940.....	2,363,777	38.8	457,373,702	193.5	43.1	15,873,778,858	47.2	6,716	34.71	6,586,398,000	2,788	14.40	41.5	3,029	300,418,000	4.6	
1935.....	2,350,313	34.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	7,584,469,000	3,227	(*)	(*)	(*)	414,890,000	5.5	
1930.....	2,523,223	40.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	9,630,768,000	3,817	(*)	(*)	(*)	577,200,000	6.0	
REGIONS																	
The North.....	726,007	32.0	124,320,500	171.2	28.2	11,314,672,000	29.7	15,583	91.01	2,986,114,000	4,113	24.02	26.4	11,470	129,596,000	4.3	
1945.....	885,978	35.7	164,709,423	185.9	36.8	9,406,694,000	37.4	10,719	57.66	3,031,631,000	3,422	18.41	31.9	7,297	(*)	(*)	
1940.....	1,127,695	43.7	191,030,242	169.9	44.0	9,026,398,784	47.7	8,004	47.10	4,122,169,000	3,655	21.51	45.7	4,349	(*)	(*)	
1935.....	1,125,440	39.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	4,780,206,000	4,255	(*)	(*)	(*)	(*)	(*)	
1930.....	1,202,261	46.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	6,082,064,000	5,039	(*)	(*)	(*)	(*)	(*)	
The South.....	586,113	22.1	102,682,700	175.2	26.1	6,122,049,000	27.1	10,445	59.62	1,470,261,000	2,508	14.32	24.0	7,937	68,512,000	4.7	
1945.....	660,309	22.0	115,409,400	174.8	30.5	4,073,520,000	31.0	6,169	36.30	1,184,935,000	1,795	10.27	29.1	4,375	(*)	(*)	
1940.....	1,003,319	33.4	163,470,707	162.0	44.2	4,220,890,835	43.4	4,207	25.82	1,502,187,000	1,497	9.19	35.6	2,710	(*)	(*)	
1935.....	988,780	23.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,657,153,000	1,676	(*)	(*)	(*)	(*)	(*)	
1930.....	1,067,662	33.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	2,061,408,000	1,931	(*)	(*)	(*)	(*)	(*)	
The West.....	168,191	36.4	76,666,900	455.5	23.6	4,612,405,000	32.8	27,424	60.21	1,122,903,000	6,676	14.66	24.3	20,747	52,040,000	4.6	
1945.....	107,568	33.9	93,003,900	555.0	29.4	2,805,740,000	35.8	16,744	30.17	724,349,000	4,323	7.79	25.8	12,421	(*)	(*)	
1940.....	232,763	45.7	102,272,753	439.4	40.0	2,626,439,239	52.4	11,284	25.68	962,053,000	4,133	9.41	36.6	7,151	(*)	(*)	
1935.....	236,093	41.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,138,100,000	4,821	(*)	(*)	(*)	(*)	(*)	
1930.....	253,300	50.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,487,296,000	5,872	(*)	(*)	(*)	(*)	(*)	
GEOGRAPHIC DIVISIONS																	
New England.....	41,087	39.8	4,862,700	118.4	38.8	500,458,000	41.3	12,180	102.92	141,975,000	3,455	29.20	28.4	8,725	6,681,000	4.7	
1945.....	53,274	35.4	5,208,100	97.8	35.9	353,160,000	38.2	6,723	68.77	114,800,000	2,156	22.05	32.1	4,567	(*)	(*)	
1940.....	62,918	46.5	6,380,054	101.4	47.7	390,499,118	52.7	6,206	61.21	150,499,000	2,393	23.59	38.5	3,814	(*)	(*)	
1935.....	68,633	43.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	176,004,000	2,504	(*)	(*)	(*)	(*)	(*)	
1930.....	56,483	45.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	171,708,000	3,040	(*)	(*)	(*)	(*)	(*)	
Middle Atlantic.....	99,359	33.5	10,849,800	109.2	34.1	1,249,579,000	35.7	12,576	115.17	373,125,000	3,755	34.39	29.9	8,821	17,156,000	4.6	
1945.....	112,727	32.4	11,801,000	104.7	34.3	831,371,000	34.8	7,376	70.45	293,793,000	2,606	24.90	35.3	4,769	(*)	(*)	
1940.....	139,627	40.1	14,360,907	102.8	42.7	918,577,759	45.0	6,579	63.97	372,155,000	2,095	25.92	40.5	3,013	(*)	(*)	
1935.....	144,876	36.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	413,578,000	2,855	(*)	(*)	(*)	(*)	(*)	
1930.....	144,576	40.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	456,463,000	3,187	(*)	(*)	(*)	(*)	(*)	
East North Central.....	277,725	31.4	32,531,600	117.1	29.0	4,188,049,000	28.7	15,073	128.68	1,133,401,000	4,081	34.84	27.1	10,992	49,336,000	4.4	
1945.....	323,707	33.9	40,245,900	124.3	34.8	3,472,210,000	34.9	10,726	89.27	1,020,938,000	3,154	25.37	29.4	7,578	(*)	(*)	
1940.....	450,732	42.8	50,268,069	116.7	44.2	3,349,252,796	45.7	7,776	66.63	1,425,539,000	3,810	23.36	42.6	4,468	(*)	(*)	
1935.....	416,366	38.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,526,481,000	3,066	(*)	(*)	(*)	(*)	(*)	
1930.....	438,141	45.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,883,614,000	4,299	(*)	(*)	(*)	(*)	(*)	
West North Central.....	307,620	31.3	76,076,400	247.1	28.8	5,378,586,000	28.7	17,467	70.70	1,337,613,000	4,344	17.58	24.9	13,123	56,423,000	4.2	
1945.....	396,270	38.4	107,454,423	271.2	37.9	4,834,953,000	39.9	12,201	45.00	1,602,040,000	4,043	14.01	33.1	8,158	(*)	(*)	
1940.....	494,418	45.3	120,022,112	244.0	44.0	4,368,099,111	49.7	8,835	36.21	2,178,966,000	4,397	18.02	49.8	4,433	(*)	(*)	
1935.....	485,575	42.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	2,673,143,000	5,394	(*)	(*)	(*)	(*)	(*)	
1930.....	563,091	50.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3,570,279,000	6,341	(*)	(*)	(*)	(*)	(*)	
South Atlantic.....	193,800	29.2	22,440,700	115.8	22.0	1,866,579,000	24.1	8,754	75.60	442,830,000	2,285	19.73	26.1	6,469	21,310,000	4.8	
1945.....	209,537	20.1	24,237,600	115.7	25.1	1,088,358,000	25.7	5,194	44.90	335,712,000	1,602	13.85	30.8	3,592	(*)	(*)	
1940.....	297,795	29.2	32,397,485	108.8	35.0	1,161,007,183	36.7	3,899	35.84	405,057,000	1,360	12.50	34.9	2,338	(*)	(*)	
1935.....	277,609	24.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	415,721,000	1,498	(*)	(*)	(*)	(*)	(*)	
1930.....	298,212	28.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	519,348,000	1,742	(*)	(*)	(*)	(*)	(*)	
East South Central.....	202,203	22.1	18,661,600	92.3	23.5	1,385,516,000	26.9	6,852	74.24	372,436,000	1,842	19.98	26.9	5,010	18,027,000	4.8	
1945.....	222,558	23.2	20,605,700	92.6	27.0	925,198,000	29.9	4,157	44.00	297,320,000	1,336	14.43	32.1	2,821	(*)	(*)	
1940.....	374,352	36.6	31,710,169	84.7	41.1	1,021,143,752	43.9	2,728	32.20	384,094,000	1,026	12.11	37.6	1,702	(*)	(*)	
1935.....	325,005	23.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	364,775,000	1,122	(*)	(*)	(*)	(*)	(*)	
1930.....	317,058	29.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	432,732,000	1,361	(*)	(*)	(*)	(*)	(*)	
West South Central.....	100,110	24.4	61,580,400	323.9	29.1	3,039,954,000	29.2	15,990	49.37	654,995,000	3,445	10.64	21.5	12,545	29,175,000	4.5	
1945.....	228,214	26.0	70,568,100	309.2	34.4	2,059,984,000	35.4	9,026	29.19	551,903,000	2,418	7.82	26.8	6,608	(*)	(*)	
1940.....	331,172	34.3	99,363,053	300.0	49.6	2,038,739,900	48.2	6,156	20.52	713,036,000	2,163	7.18	35.0	4,003	(*)	(*)	
1935.....	386,166	34.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	876,657,000	2,270	(*)	(*)	(*)	(*)	(*)	
1930.....	451,492	40.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,109,328,000	2,457	(*)	(*)	(*)	(*)	(*)	
Mountain.....	70,025	35.9	56,017,000	800.0	22.4	1,779,218,000	32.5	25,408	31.78	424,502,000	6,062	7.58	23.9	19,346	18,606,000	4.6	
1945.....	68,460	32.2	66,387,300	969.7	27.1	959,294,000	34.8	14,012	14.45	262,291,000	3,831	3.95	27.3	10,181	(*)	(*)	
1940.....	100,091	42.9	70,969,271	798.0	37.0	943,434,001	53.0	9,428	13.29	357,180,800	3,569	5.03	37.9	5,857	(*)	(*)	
1935.....	102,649	37.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	447,100,000	4,356	(*)	(*)	(*)	(*)	(*)	
1930.....	117,850	48.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	575,012,000	4,878	(*)	(*)	(*)	(*)	(*)	
Pacific.....	98,166	36.8	20,589,900	209.7	27.7	2,833,187,000	33.0	28,861	137.60	698,401,000	7,114	33.92	24.7	21,747	32,434,000	4.6	
1945.....	99,108	35.2	28,616,800	288.6	37.2	1,846,446,000	36.3	18,631	69.37	462,058,000	4,862	17.36	25.0	13,968	(*)	(*)	
1940.....	132,672	48.0	31,302,482	235.9	49.1	1,683,055,238	52.0	12,686	53.77	6							

Table 4.—ALL MORTGAGED FARMS, BY DIVISIONS AND STATES: 1930 TO 1950—Continued

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms			Value of mortgaged farms				Amount of farm-mortgage debt (dollars)			Ratio of debt to value (percent)	Average equity per farm (dollars)	Interest		
	Total	Percent of all farms	Acres	Average per farm (acres)	Percent of all farms	Total (dollars)	Percent of value of all farms	Average value (dollars)		Total	Average debt				Annual charges (dollars)	Average rate (percent)	
								Per farm	Per acre		Per farm	Per acre					
EAST NORTH CENTRAL—Con.																	
Wisconsin.....	1950..	66,804	39.7	8,943,900	133.8	38.5	833,513,000	40.5	12,466	63.19	283,026,000	4,233	31.64	34.0	8,233	11,504,000	4.1
	1945..	81,127	45.6	10,684,300	131.7	45.2	665,293,000	46.4	8,200	62.27	262,072,000	3,230	24.53	39.4	4,970	(*)	(*)
	1940..	97,835	52.4	12,455,180	127.3	54.4	669,286,164	56.3	6,841	53.74	356,936,000	3,648	25.66	53.3	3,193	(*)	(*)
	1935..	105,466	52.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	413,082,000	3,917	(*)	(*)	(*)	(*)	(*)
	1930..	107,245	59.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	505,472,000	4,713	(*)	(*)	(*)	(*)	(*)
WEST NORTH CENTRAL																	
Minnesota.....	1950..	64,999	36.3	11,805,400	181.6	35.9	966,872,000	35.6	14,875	81.90	276,807,000	4,259	23.45	28.6	10,617	11,722,000	4.2
	1945..	83,255	44.1	15,126,800	181.7	45.6	864,356,000	47.1	10,382	57.14	304,641,000	3,659	20.14	35.2	6,723	(*)	(*)
	1940..	95,594	45.4	16,462,947	172.2	50.5	764,507,046	53.0	7,997	49.44	375,990,000	3,933	22.84	49.2	4,064	(*)	(*)
	1935..	87,763	43.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	368,946,000	4,523	(*)	(*)	(*)	(*)	(*)
	1930..	93,636	50.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	476,210,000	5,070	(*)	(*)	(*)	(*)	(*)
Iowa.....	1950..	67,802	33.4	11,536,900	170.2	33.7	1,791,683,000	33.0	26,425	155.30	433,878,000	6,399	37.61	24.2	20,026	17,632,000	4.1
	1945..	86,867	41.6	15,154,000	174.5	44.0	1,584,858,000	43.9	18,245	104.58	525,939,000	6,055	34.71	33.2	12,190	(*)	(*)
	1940..	102,793	45.2	17,219,601	167.5	50.4	1,369,405,015	52.0	13,614	81.27	705,589,000	6,864	40.98	50.4	6,750	(*)	(*)
	1935..	96,791	43.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	787,159,000	8,133	(*)	(*)	(*)	(*)	(*)
	1930..	112,600	52.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,196,197,000	10,623	(*)	(*)	(*)	(*)	(*)
Missouri.....	1950..	72,419	31.5	10,016,900	138.3	28.5	654,343,000	29.7	9,036	65.32	167,053,000	2,307	16.68	25.5	6,729	7,667,000	4.6
	1945..	81,466	33.5	12,434,000	152.6	35.2	562,861,000	36.9	6,909	45.27	187,523,000	2,425	15.89	35.1	4,484	(*)	(*)
	1940..	108,703	42.4	14,664,542	137.9	43.2	506,367,601	45.7	7,319	39.77	229,377,000	2,110	15.30	45.3	2,548	(*)	(*)
	1935..	100,423	36.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	286,469,000	2,853	(*)	(*)	(*)	(*)	(*)
	1930..	114,911	44.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	442,820,000	3,854	(*)	(*)	(*)	(*)	(*)
North Dakota.....	1950..	19,213	29.4	10,099,200	525.6	24.5	300,966,000	25.3	15,665	29.80	69,108,000	3,597	6.84	23.0	12,068	2,954,000	4.3
	1945..	27,648	39.8	14,048,100	508.1	34.3	260,868,000	36.8	9,435	18.57	91,461,000	3,308	6.51	35.1	6,127	(*)	(*)
	1940..	33,635	45.5	15,528,036	461.7	40.9	246,170,446	50.2	7,319	15.85	141,230,000	4,199	9.10	57.4	3,120	(*)	(*)
	1935..	44,937	53.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	197,177,000	4,388	(*)	(*)	(*)	(*)	(*)
	1930..	49,124	63.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	239,772,000	4,881	(*)	(*)	(*)	(*)	(*)
South Dakota.....	1950..	19,662	29.6	10,714,900	545.0	23.9	349,516,000	25.7	17,776	32.62	87,536,000	4,452	8.17	25.1	13,324	3,683,000	4.2
	1945..	26,319	42.7	15,457,023	527.2	35.9	297,550,000	38.0	10,149	19.25	106,761,000	3,641	6.91	35.9	6,508	(*)	(*)
	1940..	26,760	41.0	12,870,882	433.4	32.6	225,875,028	44.7	7,605	17.56	127,706,000	4,300	9.92	56.5	3,305	(*)	(*)
	1935..	37,436	44.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	216,592,000	5,786	(*)	(*)	(*)	(*)	(*)
	1930..	46,041	55.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	293,080,000	6,366	(*)	(*)	(*)	(*)	(*)
Nebraska.....	1950..	29,509	27.5	12,596,900	426.9	26.5	683,229,000	25.4	23,183	54.24	157,956,000	5,353	12.54	23.1	17,800	6,540,000	4.1
	1945..	41,113	36.8	16,018,700	462.6	39.8	649,611,000	38.2	15,801	34.16	204,174,000	4,966	10.74	31.4	10,834	(*)	(*)
	1940..	54,246	44.8	22,023,354	417.1	47.8	506,417,664	49.8	10,442	25.04	309,826,000	5,711	13.69	54.7	4,730	(*)	(*)
	1935..	58,286	43.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	431,686,000	7,406	(*)	(*)	(*)	(*)	(*)
	1930..	67,953	52.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	510,453,000	7,512	(*)	(*)	(*)	(*)	(*)
Kansas.....	1950..	34,322	26.1	9,306,200	271.1	19.1	631,977,000	19.9	18,413	67.91	145,275,000	4,233	15.61	23.0	14,180	6,225,000	4.3
	1945..	46,602	33.0	16,215,800	348.0	33.4	614,839,000	31.2	13,193	37.92	171,535,000	3,681	10.58	27.9	9,513	(*)	(*)
	1940..	69,747	44.6	20,622,751	300.0	43.4	659,323,311	46.4	9,453	31.51	284,248,000	4,075	13.59	43.1	5,378	(*)	(*)
	1935..	69,939	40.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	337,123,000	5,106	(*)	(*)	(*)	(*)	(*)
	1930..	78,496	47.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	411,747,000	5,246	(*)	(*)	(*)	(*)	(*)
SOUTH ATLANTIC																	
Delaware.....	1950..	2,033	27.3	231,600	114.0	27.2	27,744,000	28.3	13,647	119.79	9,659,000	4,751	41.71	34.8	8,896	460,000	4.8
	1945..	2,706	29.1	282,200	104.3	30.6	20,281,000	27.9	7,495	71.87	6,498,000	2,401	23.03	32.0	5,093	(*)	(*)
	1940..	3,272	36.4	313,230	95.7	35.0	20,627,944	37.0	6,304	65.85	7,957,000	2,432	25.40	35.6	3,873	(*)	(*)
	1935..	2,966	28.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	8,668,000	2,893	(*)	(*)	(*)	(*)	(*)
	1930..	3,732	38.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	9,581,000	2,567	(*)	(*)	(*)	(*)	(*)
Maryland.....	1950..	11,863	32.9	1,281,200	108.0	31.6	183,559,000	36.4	15,473	143.27	53,640,000	4,522	41.87	29.2	10,952	2,405,000	4.7
	1945..	13,884	33.6	1,563,800	112.6	37.2	128,688,000	35.8	9,299	82.20	40,627,000	2,926	25.98	31.6	6,343	(*)	(*)
	1940..	15,781	37.4	1,809,738	114.7	43.1	118,939,391	42.5	7,537	65.72	46,675,000	2,958	25.79	39.2	4,579	(*)	(*)
	1935..	13,908	31.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	43,790,000	3,149	(*)	(*)	(*)	(*)	(*)
	1930..	16,404	37.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	60,877,000	3,071	(*)	(*)	(*)	(*)	(*)
Virginia.....	1950..	23,915	15.8	2,763,500	115.6	17.8	272,812,000	21.3	11,403	98.72	74,722,000	3,124	27.04	27.4	8,283	3,465,000	4.6
	1945..	30,072	17.4	3,601,800	119.8	22.0	220,114,000	25.3	7,820	61.12	61,765,000	2,054	17.15	28.1	5,266	(*)	(*)
	1940..	43,415	24.8	4,654,998	107.2	28.3	209,373,622	31.0	4,823	44.98	72,299,000	1,665	15.53	34.5	3,157	(*)	(*)
	1935..	43,451	22.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	75,083,000	1,728	(*)	(*)	(*)	(*)	(*)
	1930..	39,039	22.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	91,000,000	2,331	(*)	(*)	(*)	(*)	(*)
West Virginia.....	1950..	12,747	15.6	1,428,600	112.1	17.4	90,481,000	18.9	7,098	63.34	24,804,000	1,946	17.36	27.4	5,152	1,205,000	4.9
	1945..	12,411	12.7	1,455,800	117.3	16.7	59,724,000	17.5	4,812	41.02	18,658,000	1,503	12.82	31.2	3,309	(*)	(*)
	1940..	10,192	19.3	1,988,754	103.6	22.3	67,914,096	25.2	3,539	34.15	21,999,000	1,145	11.05	32.3	2,394	(*)	(*)
	1935..	17,301	16.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	23,671,000	1,368	(*)	(*)	(*)	(*)	(*)
	1930..	15,182	18.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	26,177,000	1,724	(*)	(*)	(*)	(*)	(*)

See footnotes at end of table.

FARM-MORTGAGE DEBT

Table 4.—ALL MORTGAGED FARMS, BY DIVISIONS AND STATES: 1930 TO 1950—Continued

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms			Value of mortgaged farms				Amount of farm-mortgage debt (dollars)			Ratio of debt to value (per-cent)	Average equity per farm (dollars)	Interest	
	Total	Percent of all farms	Acres	Average per farm (acres)	Percent of all farms	Total (dollars)	Percent of value of all farms		Average value (dollars)	Total	Average debt				Annual charges (dollars)	Average rate (per-cent)
							Per farm	Per acre			Per farm	Per acre				
SOUTH ATLANTIC—Con.																
North Carolina.....1950..	49,865	17.3	3,636,800	72.9	18.8	349,835,000	18.5	7,016	96.19	89,010,000	1,785	24.47	25.4	5,231	4,434,000	5.0
.....1945..	48,341	16.8	3,955,000	81.8	21.2	223,242,000	22.3	4,618	56.45	73,917,000	1,529	18.69	33.1	3,089	(*)	(*)
.....1940..	80,910	29.1	5,890,222	72.8	31.3	255,162,225	34.6	3,154	43.32	90,071,000	1,113	15.29	35.3	2,040	(*)	(*)
.....1935..	76,251	25.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	93,905,000	1,232	(*)	(*)	(*)	(*)	(*)
.....1930..	78,070	27.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	111,880,000	1,433	(*)	(*)	(*)	(*)	(*)
South Carolina.....1950..	27,566	19.8	2,357,400	85.5	19.8	177,949,000	21.7	6,456	75.49	41,128,000	1,492	17.45	23.1	4,964	1,991,000	4.8
.....1945..	32,892	22.3	3,048,100	92.7	27.7	118,769,000	27.0	3,611	38.96	37,590,000	1,143	12.33	31.7	2,468	(*)	(*)
.....1940..	40,792	29.7	4,160,167	102.0	37.0	136,091,482	40.2	3,336	32.71	45,948,000	1,126	11.04	33.8	2,210	(*)	(*)
.....1935..	41,829	25.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	47,149,000	1,127	(*)	(*)	(*)	(*)	(*)
.....1930..	50,791	32.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	64,433,000	1,269	(*)	(*)	(*)	(*)	(*)
Georgia.....1950..	52,167	26.3	6,695,600	128.3	26.0	313,643,000	28.6	6,012	46.84	84,072,000	1,612	12.56	26.8	4,401	4,122,000	4.9
.....1945..	57,361	25.4	7,635,400	131.4	31.8	203,727,000	31.1	3,552	27.04	66,344,000	1,157	8.80	32.6	2,395	(*)	(*)
.....1940..	74,033	34.3	9,894,689	133.7	41.8	82,820,220	45.0	2,922	21.86	82,037,000	1,103	8.29	37.9	1,814	(*)	(*)
.....1935..	65,354	26.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	82,867,000	1,268	(*)	(*)	(*)	(*)	(*)
.....1930..	79,663	31.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	113,060,000	1,410	(*)	(*)	(*)	(*)	(*)
Florida.....1950..	13,645	24.0	4,046,000	296.5	24.5	280,556,000	31.9	20,561	69.34	65,795,000	4,822	16.26	23.4	15,739	3,138,000	4.8
.....1945..	11,870	19.4	2,795,800	235.5	21.4	113,823,000	22.8	9,689	40.71	30,313,000	2,554	10.84	26.6	7,035	(*)	(*)
.....1940..	20,400	32.8	3,685,681	180.7	44.2	136,678,303	42.1	6,695	37.06	38,101,000	1,868	10.34	27.9	4,827	(*)	(*)
.....1935..	16,519	22.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	40,578,000	2,456	(*)	(*)	(*)	(*)	(*)
.....1930..	15,331	26.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	52,840,000	3,447	(*)	(*)	(*)	(*)	(*)
EAST SOUTH CENTRAL																
Kentucky.....1950..	41,717	19.1	3,065,600	95.1	20.4	373,250,000	23.8	8,947	94.12	102,902,000	2,467	25.95	27.6	6,481	4,973,000	4.8
.....1945..	44,713	18.7	4,486,100	100.3	22.7	276,311,000	27.2	6,180	61.59	81,679,000	1,825	18.18	29.5	4,355	(*)	(*)
.....1940..	67,387	26.6	6,673,839	99.0	32.9	300,457,387	38.7	4,459	45.02	109,253,000	1,621	16.37	36.4	2,337	(*)	(*)
.....1935..	65,236	23.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	105,226,000	1,613	(*)	(*)	(*)	(*)	(*)
.....1930..	59,094	24.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	116,250,000	1,968	(*)	(*)	(*)	(*)	(*)
Tennessee.....1950..	46,540	20.1	3,772,500	81.1	20.4	337,695,000	23.8	7,256	89.51	88,016,000	1,891	23.33	26.1	5,365	4,390,000	5.0
.....1945..	42,942	18.3	4,032,800	93.9	22.7	210,227,000	24.1	4,896	52.13	65,433,000	1,524	16.23	31.1	3,372	(*)	(*)
.....1940..	74,618	30.1	6,631,297	88.9	35.9	260,659,933	39.2	3,493	39.31	62,614,000	1,241	13.97	35.5	2,252	(*)	(*)
.....1935..	64,979	23.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	93,056,000	1,432	(*)	(*)	(*)	(*)	(*)
.....1930..	59,866	24.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	115,280,000	1,926	(*)	(*)	(*)	(*)	(*)
Alabama.....1950..	50,213	23.7	5,438,300	108.3	26.0	304,798,000	30.6	6,070	56.05	80,295,000	1,599	14.76	26.3	4,471	4,029,000	5.0
.....1945..	60,410	27.0	6,120,200	101.3	32.1	188,291,000	33.6	3,116	30.77	66,564,000	1,102	10.88	35.4	2,015	(*)	(*)
.....1940..	97,204	41.9	9,319,617	95.9	48.7	207,025,524	50.6	2,130	22.21	81,859,000	842	8.78	39.5	1,288	(*)	(*)
.....1935..	83,011	30.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	81,421,000	981	(*)	(*)	(*)	(*)	(*)
.....1930..	80,890	34.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	97,890,000	1,089	(*)	(*)	(*)	(*)	(*)
Mississippi.....1950..	63,733	25.4	5,485,200	86.1	26.5	369,764,000	32.0	5,802	67.41	101,224,000	1,583	18.45	27.4	4,214	4,626,000	4.6
.....1945..	74,484	28.3	5,966,600	80.1	30.4	250,369,000	38.7	3,361	41.96	83,744,000	1,124	14.04	33.4	2,237	(*)	(*)
.....1940..	135,143	46.4	9,085,446	67.2	47.4	253,000,928	53.3	1,872	27.85	100,368,000	743	11.06	39.7	1,129	(*)	(*)
.....1935..	111,779	35.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	85,073,000	761	(*)	(*)	(*)	(*)	(*)
.....1930..	109,138	34.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	103,312,000	947	(*)	(*)	(*)	(*)	(*)
WEST SOUTH CENTRAL																
Arkansas.....1950..	40,153	22.0	4,872,300	121.3	25.3	334,885,000	29.6	8,340	68.73	85,329,000	2,125	17.51	25.5	6,215	3,919,000	4.6
.....1945..	47,509	23.9	5,036,100	106.0	28.9	224,206,000	33.3	4,710	44.52	63,695,000	1,341	12.65	28.4	3,379	(*)	(*)
.....1940..	72,916	33.7	6,733,176	92.3	37.3	207,972,314	45.5	2,852	30.89	72,513,000	904	10.77	34.9	1,858	(*)	(*)
.....1935..	80,784	31.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	69,317,000	859	(*)	(*)	(*)	(*)	(*)
.....1930..	93,518	38.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	99,085,000	1,060	(*)	(*)	(*)	(*)	(*)
Louisiana.....1950..	23,021	18.5	2,486,400	108.0	22.2	221,337,000	24.5	9,615	89.02	62,165,000	2,267	20.99	23.6	7,347	2,423,000	4.7
.....1945..	28,872	22.3	3,045,000	105.4	30.3	153,409,000	32.5	5,313	50.41	45,070,000	1,665	15.80	31.3	3,648	(*)	(*)
.....1940..	51,843	34.6	3,812,667	73.5	38.1	148,429,263	41.9	2,863	38.93	55,095,000	1,063	14.45	37.1	1,800	(*)	(*)
.....1935..	50,447	29.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	37,951,000	1,149	(*)	(*)	(*)	(*)	(*)
.....1930..	55,030	34.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	63,885,000	1,160	(*)	(*)	(*)	(*)	(*)
Oklahoma.....1950..	40,211	28.3	9,557,200	237.7	26.5	491,035,000	27.0	12,211	51.38	116,917,000	2,908	12.23	23.8	9,304	5,023,000	4.3
.....1945..	50,387	30.6	12,886,900	255.8	35.6	383,736,000	34.7	7,616	29.78	116,780,000	2,318	9.66	30.4	5,298	(*)	(*)
.....1940..	69,523	35.7	15,916,593	228.9	46.7	403,247,903	48.5	5,800	25.34	153,679,000	2,210	9.66	38.1	3,590	(*)	(*)
.....1935..	78,729	36.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	183,421,000	2,330	(*)	(*)	(*)	(*)	(*)
.....1930..	108,865	51.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	274,971,000	2,647	(*)	(*)	(*)	(*)	(*)
Texas.....1950..	86,725	26.2	44,664,500	515.0	30.7	1,992,697,000	30.4	22,977	44.61	400,854,000	4,619	8.97	20.1	18,359	17,800,000	4.4
.....1945..	101,446	28.4	49,000,100	483.9	35.1	1,298,613,000	36.3	12,801	28.18	323,358,000	3,137	6.52	24.9	9,614	(*)	(*)
.....1940..	136,890	32.7	72,900,617	532.5	52.9	1,279,090,430	46.4	9,344	17.65	431,746,000	3,154	5.92	35.8	6,190	(*)	(*)
.....1935..	176,266	35.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	565,968,000	3,211	(*)	(*)	(*)	(*)	(*)
.....1930..	199,081	40.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	671,434,000	3,373	(*)	(*)	(*)	(*)	(*)

See footnotes at end of table.

Table 4.—ALL MORTGAGED FARMS, BY DIVISIONS AND STATES: 1930 TO 1950—Continued

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms			Value of mortgaged farms			Amount of farm-mortgage debt (dollars)			Ratio of debt to value (per cent)	Average equity per farm (dollars)	Interest			
	Total	Per cent of all farms	Acres	Average per farm (acres)	Per cent of all farms	Total (dollars)	Per cent of value of all farms	Average value (dollars)		Total	Average debt			Annual charges (dollars)	Average rate (per cent)		
								Per farm	Per acre		Per farm					Per acre	
MOUNTAIN																	
Montana.....	1950..	10,830	30.9	13,583,900	1,254.3	22.9	272,099,000	27.4	25,125	20.03	62,449,000	5,766	4.60	23.0	19,358	2,788,000	4.5
	1945..	10,544	27.9	15,777,100	1,496.3	26.8	152,659,000	29.6	14,478	9.68	41,684,000	3,953	2.64	27.3	10,525	(*)	(*)
	1940..	18,143	43.4	18,401,865	1,014.3	39.6	170,412,320	48.7	9,393	9.26	66,118,000	3,644	3.59	38.8	5,748	(*)	(*)
	1935..	21,091	41.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	100,331,000	4,757	(*)	(*)	(*)	(*)	(*)
	1930..	25,293	53.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	129,744,000	5,136	(*)	(*)	(*)	(*)	(*)
Idaho.....	1950..	15,745	39.1	4,270,200	271.2	32.3	333,580,000	36.1	21,186	78.12	79,299,000	5,036	18.57	23.8	16,150	3,617,000	4.6
	1945..	17,124	41.3	5,144,300	300.4	41.1	216,590,000	43.9	12,648	42.10	58,494,000	3,416	11.37	27.0	9,232	(*)	(*)
	1940..	23,647	54.2	5,736,760	242.6	55.7	207,639,052	61.2	8,777	36.18	78,763,000	3,331	13.73	38.0	5,446	(*)	(*)
	1935..	20,651	45.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	89,404,000	4,329	(*)	(*)	(*)	(*)	(*)
	1930..	28,523	50.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	115,547,000	4,912	(*)	(*)	(*)	(*)	(*)
Wyoming.....	1950..	5,295	42.0	9,269,800	1,750.7	26.9	159,555,000	36.2	30,133	17.21	35,852,000	6,771	3.87	22.5	23,362	1,618,000	4.5
	1945..	5,845	44.7	12,555,400	2,148.1	37.9	97,749,000	42.1	16,724	7.79	24,951,000	4,269	1.99	25.5	12,455	(*)	(*)
	1940..	7,973	53.1	13,881,052	1,741.0	49.5	92,814,982	58.4	11,641	6.69	34,006,000	4,266	2.45	36.6	7,376	(*)	(*)
	1935..	7,704	44.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	36,709,000	4,705	(*)	(*)	(*)	(*)	(*)
	1930..	8,683	54.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	43,337,000	4,991	(*)	(*)	(*)	(*)	(*)
Colorado.....	1950..	17,529	38.5	11,580,100	660.6	30.5	424,888,000	34.9	24,239	36.69	105,209,000	6,002	9.09	24.8	18,237	4,835,000	4.6
	1945..	16,357	34.4	12,483,000	763.2	34.5	197,413,000	35.0	12,069	15.81	58,064,000	3,550	4.65	29.4	8,519	(*)	(*)
	1940..	22,818	44.4	13,136,833	577.9	41.8	188,098,385	48.4	8,243	14.20	75,005,000	3,287	5.69	39.9	4,956	(*)	(*)
	1935..	24,979	39.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	103,479,000	4,143	(*)	(*)	(*)	(*)	(*)
	1930..	30,657	51.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	138,248,000	4,510	(*)	(*)	(*)	(*)	(*)
New Mexico.....	1950..	6,934	28.4	9,798,500	1,413.1	20.6	214,545,000	31.4	30,941	21.90	47,699,000	6,879	4.87	22.2	24,062	2,203,000	4.6
	1945..	5,291	17.8	12,754,000	2,410.5	25.7	102,676,000	31.4	19,406	8.05	24,924,000	4,711	1.95	24.3	14,695	(*)	(*)
	1940..	8,934	26.2	11,478,479	1,284.8	29.5	90,178,490	31.4	10,994	7.38	27,499,000	3,078	2.40	30.6	7,016	(*)	(*)
	1935..	8,216	19.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	27,492,000	3,346	(*)	(*)	(*)	(*)	(*)
	1930..	7,376	25.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	38,954,000	4,916	(*)	(*)	(*)	(*)	(*)
Arizona.....	1950..	3,922	37.7	3,318,300	846.1	8.3	155,346,000	25.9	39,609	46.81	38,751,000	9,880	11.68	24.9	29,728	1,911,000	4.9
	1945..	3,731	28.4	3,096,100	829.8	8.2	78,724,000	27.3	21,100	25.43	22,331,000	5,986	6.84	28.4	15,114	(*)	(*)
	1940..	4,631	24.6	2,044,155	581.0	10.3	77,483,381	50.4	17,020	29.30	28,933,000	6,358	10.94	37.3	10,668	(*)	(*)
	1935..	5,035	20.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	30,797,000	6,117	(*)	(*)	(*)	(*)	(*)
	1930..	5,710	40.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	41,690,000	7,301	(*)	(*)	(*)	(*)	(*)
Utah.....	1950..	8,767	36.3	2,583,900	294.7	23.8	174,566,000	36.6	19,912	67.56	42,312,000	4,826	16.38	24.2	15,085	2,029,000	4.8
	1945..	8,634	32.8	3,237,000	374.9	31.4	92,875,000	35.5	10,757	28.69	25,720,000	2,979	7.21	27.7	7,778	(*)	(*)
	1940..	13,675	49.9	3,745,059	295.5	51.5	91,251,836	59.1	7,109	24.37	36,650,000	2,892	9.79	40.2	4,308	(*)	(*)
	1935..	13,256	43.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	43,757,000	3,301	(*)	(*)	(*)	(*)	(*)
	1930..	14,618	53.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	51,875,000	3,549	(*)	(*)	(*)	(*)	(*)
Nevada.....	1950..	1,003	32.2	1,612,300	1,607.5	22.8	44,639,000	33.4	44,505	27.69	12,931,000	12,892	8.02	29.0	31,613	605,000	4.7
	1945..	934	27.2	1,340,400	1,435.1	21.7	20,603,000	28.6	22,004	15.37	6,120,000	6,552	4.57	20.7	15,512	(*)	(*)
	1940..	1,350	37.8	1,895,068	1,403.8	50.1	25,054,955	53.9	19,004	13.54	10,213,000	7,505	5.39	39.8	11,438	(*)	(*)
	1935..	1,717	46.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	15,131,000	8,812	(*)	(*)	(*)	(*)	(*)
	1930..	1,520	44.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	15,617,000	10,274	(*)	(*)	(*)	(*)	(*)
PACIFIC																	
Washington.....	1950..	23,811	34.1	4,017,800	168.7	23.1	458,713,000	30.7	19,265	114.17	123,010,000	5,166	30.62	26.8	14,090	5,644,000	4.6
	1945..	22,934	28.7	4,608,900	201.0	27.6	281,355,000	29.0	11,396	56.71	73,995,000	3,226	16.05	28.3	8,170	(*)	(*)
	1940..	37,650	46.1	6,791,394	180.4	44.7	294,277,395	49.6	7,816	43.33	106,857,000	2,838	15.73	36.3	4,978	(*)	(*)
	1935..	36,260	43.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	125,405,000	3,458	(*)	(*)	(*)	(*)	(*)
	1930..	35,830	50.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	161,557,000	4,509	(*)	(*)	(*)	(*)	(*)
Oregon.....	1950..	22,147	37.0	7,147,700	322.7	35.2	432,049,000	34.7	19,508	60.45	114,531,000	5,171	16.02	26.5	14,337	5,317,000	4.6
	1945..	20,809	33.0	8,417,700	404.5	42.6	253,914,000	36.4	12,202	30.16	60,213,000	3,326	8.22	27.3	8,876	(*)	(*)
	1940..	29,716	48.1	9,962,662	335.3	55.4	249,402,953	52.3	8,393	25.03	90,421,000	3,043	9.08	36.3	5,350	(*)	(*)
	1935..	29,740	45.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	104,860,000	3,526	(*)	(*)	(*)	(*)	(*)
	1930..	28,404	51.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	135,917,000	4,785	(*)	(*)	(*)	(*)	(*)
California.....	1950..	52,208	38.1	9,424,400	180.5	25.7	1,942,425,000	33.3	37,206	206.11	460,860,000	8,827	48.90	25.3	28,378	21,473,000	4.7
	1945..	55,365	39.9	13,590,000	245.5	33.8	1,331,177,000	38.2	24,044	97.95	318,845,000	6,759	23.46	24.0	18,285	(*)	(*)
	1940..	65,806	49.2	14,549,426	222.8	47.7	1,139,374,390	52.6	17,447	78.31	407,585,000	6,241	28.01	35.8	11,206	(*)	(*)
	1935..	67,444	44.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	460,735,000	6,831	(*)	(*)	(*)	(*)	(*)
	1930..	71,216	52.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	614,810,000	8,633	(*)	(*)	(*)	(*)	(*)

* Not available.

† Includes data for the District of Columbia.

FARM-MORTGAGE DEBT

Table 5.—MORTGAGED FARMS OPERATED BY FULL OWNERS, BY DIVISIONS AND STATES: 1930 TO 1950

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms			Value of mortgaged farms				Amount of farm-mortgage debt (dollars)			Interest			
	Total	Percent of all full-owner farms	Acres	Average per farm (acres)	Percent of land in all full-owner farms	Total (dollars)	Percent of value of all full-owner farms	Average value (dollars)		Total	Average debt		Ratio of debt to value (percent)	Average equity per farm (dollars)	Annual charges (dollars)	Average rate (percent)
								Per farm	Per acre		Per farm	Per acre				
United States	894,099	28.9	135,342,800	151.4	32.3	11,273,372,000	34.5	12,609	83.29	3,116,297,000	3,485	23.03	27.6	9,123	141,203,000	4.5
1945.....	997,205	30.2	149,100,406	149.5	36.2	8,106,198,000	38.7	8,189	54.77	2,659,787,000	2,607	18.04	32.9	5,192	(*)	(*)
1940.....	1,278,812	41.4	180,452,351	141.2	47.2	7,887,162,815	51.6	6,170	43.71	3,353,370,000	2,623	18.58	42.5	3,547	(*)	1.4.9
1935.....	1,270,107	39.6	181,807,068	148.2	46.5	7,338,405,511	49.5	5,778	40.35	3,682,394,000	2,899	20.25	50.2	2,879	(*)	(*)
1930.....	1,231,068	42.3	182,081,240	147.8	48.9	10,955,133,056	51.9	8,895	60.17	4,337,225,000	3,521	23.82	39.6	5,374	(*)	(*)
REGIONS																
The North	475,943	34.8	62,030,500	130.3	35.5	5,799,196,000	36.7	12,185	93.49	1,700,472,000	3,573	27.41	29.3	8,612	74,953,000	4.4
1945.....	551,155	37.7	72,660,804	131.8	42.7	4,650,804,000	43.9	8,438	64.01	1,043,805,000	2,932	22.62	35.3	5,455	(*)	(*)
1940.....	695,012	48.3	80,402,002	124.4	53.2	4,603,262,494	54.7	6,623	53.24	2,149,741,000	3,093	24.80	46.7	3,530	(*)	1.4.8
1935.....	685,224	45.0	85,556,299	124.9	50.3	4,349,076,256	51.7	6,347	50.83	2,377,842,000	3,470	27.79	54.7	2,870	(*)	(*)
1930.....	672,409	47.6	88,384,202	131.4	52.3	6,588,454,578	53.8	9,813	74.06	2,828,066,000	4,206	32.00	42.9	5,607	(*)	(*)
The South	299,616	21.2	46,258,600	154.4	29.6	3,007,415,000	27.9	10,028	65.01	787,225,000	2,561	16.59	25.5	7,477	36,065,000	4.7
1945.....	331,243	22.0	52,132,300	157.4	29.3	2,059,457,000	30.3	6,217	39.50	649,253,000	1,960	12.45	31.5	4,257	(*)	(*)
1940.....	434,077	32.0	65,210,827	150.2	42.5	1,962,804,929	42.8	4,522	30.10	721,413,000	1,662	11.06	36.8	2,860	(*)	1.5.1
1935.....	429,825	32.1	60,544,561	154.8	41.8	1,655,686,961	41.4	3,852	24.88	761,853,000	1,749	11.80	45.4	2,103	(*)	(*)
1930.....	403,170	33.9	62,575,997	155.2	43.1	2,326,178,325	42.7	5,770	37.17	812,580,000	2,015	12.99	34.9	3,754	(*)	(*)
The West	118,837	38.0	27,053,700	228.2	38.5	2,406,761,000	40.5	20,810	91.18	648,600,000	5,472	23.97	26.3	15,338	30,185,000	4.7
1945.....	114,807	34.6	34,313,300	211.8	37.9	1,455,937,000	39.3	12,682	59.88	336,729,000	3,456	16.32	27.2	9,226	(*)	(*)
1940.....	149,223	46.9	28,779,432	192.9	43.4	1,321,095,392	57.4	8,853	45.90	432,222,000	3,232	16.76	36.5	5,622	(*)	1.5.2
1935.....	158,058	44.5	29,769,808	192.0	48.1	1,353,022,294	55.2	8,601	44.80	552,664,000	3,504	18.57	41.4	5,037	(*)	(*)
1930.....	150,083	50.8	31,120,951	190.4	53.3	2,030,500,153	59.6	13,009	65.25	696,609,000	4,463	22.38	34.3	8,546	(*)	(*)
GEOGRAPHIC DIVISIONS																
New England	34,453	39.7	3,762,800	109.2	40.0	385,384,000	43.9	11,184	102.42	111,724,000	3,242	29.69	29.0	7,942	5,289,000	4.7
1945.....	46,741	35.2	4,295,200	91.9	36.3	273,907,000	39.2	5,861	63.78	92,389,000	1,077	21.51	33.7	3,885	(*)	(*)
1940.....	54,580	46.8	5,193,440	95.2	48.5	291,657,882	52.3	5,340	56.16	116,431,000	2,172	22.80	40.6	3,177	(*)	1.5.1
1935.....	59,963	45.1	5,023,211	93.9	46.3	339,829,861	48.8	5,667	60.39	144,743,000	2,414	25.72	42.6	3,253	(*)	(*)
1930.....	48,599	45.3	5,327,069	109.7	46.0	349,721,912	49.0	7,201	65.65	123,709,000	2,547	23.22	35.4	4,684	(*)	(*)
Middle Atlantic	80,323	34.3	7,075,000	99.3	36.3	896,183,000	38.0	11,157	112.37	276,415,000	3,441	34.66	30.8	7,716	12,708,000	4.6
1945.....	90,340	33.5	8,637,100	95.6	37.0	579,429,000	37.8	6,414	67.09	213,051,000	2,368	24.77	36.9	4,046	(*)	(*)
1940.....	112,705	41.9	10,637,607	94.3	45.0	652,910,621	46.7	5,790	61.38	239,618,000	2,426	25.72	41.9	3,364	(*)	1.5.1
1935.....	118,098	39.1	10,561,980	89.4	41.8	633,611,205	44.4	5,365	59.99	365,095,000	2,583	28.89	48.2	2,782	(*)	(*)
1930.....	116,800	42.0	11,099,727	95.0	44.6	911,598,314	46.8	7,805	82.13	351,418,000	3,009	31.66	38.5	4,796	(*)	(*)
East North Central	190,790	33.9	18,725,100	98.1	34.9	2,183,860,000	35.5	11,446	116.63	604,465,000	3,483	35.49	30.4	7,064	29,304,000	4.4
1945.....	212,916	36.2	21,743,300	102.1	40.1	1,700,693,000	40.3	8,016	78.49	574,001,000	2,606	29.40	33.6	5,320	(*)	(*)
1940.....	237,130	47.5	27,734,432	96.6	50.4	1,794,367,220	62.6	6,249	64.70	801,972,000	2,793	28.02	44.7	3,456	(*)	1.4.8
1935.....	269,804	43.8	25,810,738	95.6	46.9	1,511,235,722	49.2	5,600	58.55	836,004,000	3,098	32.30	55.3	2,502	(*)	(*)
1930.....	266,157	46.6	26,431,053	99.3	49.0	2,228,005,034	51.2	8,371	84.29	1,000,244,000	3,758	37.84	44.0	4,613	(*)	(*)
West North Central	170,372	35.3	31,567,000	185.3	35.2	2,333,769,000	36.3	13,698	73.93	647,868,000	3,803	20.52	27.8	9,895	27,562,000	4.3
1945.....	201,188	42.9	37,985,206	188.8	47.1	2,000,773,000	50.5	10,394	55.04	733,464,000	3,795	20.10	36.5	6,598	(*)	(*)
1940.....	240,837	55.8	42,896,553	178.3	53.7	1,864,326,771	61.2	7,740	43.46	955,720,000	3,972	22.28	51.3	3,777	(*)	1.4.6
1935.....	237,299	50.4	49,555,364	182.5	50.2	1,864,419,478	58.2	7,857	42.81	1,092,000,000	4,602	25.07	58.6	3,254	(*)	(*)
1930.....	240,883	52.6	45,526,443	189.0	53.0	3,109,120,318	59.2	12,907	68.29	1,352,695,000	5,616	20.71	43.5	7,291	(*)	(*)
South Atlantic	112,393	20.6	13,406,800	119.3	23.2	1,047,843,000	25.4	0,323	78.16	279,045,000	2,483	20.81	26.6	6,840	13,418,000	4.8
1945.....	110,371	20.5	14,081,100	118.0	25.1	1,660,790,000	25.8	5,536	46.93	221,331,000	1,854	15.72	33.5	3,681	(*)	(*)
1940.....	155,221	29.0	17,301,401	111.5	35.9	677,668,907	37.6	4,366	39.17	241,670,000	1,556	13.06	35.6	2,800	(*)	1.5.2
1935.....	144,379	27.4	16,085,863	104.5	31.3	525,047,324	34.3	3,637	34.80	233,468,000	1,617	15.48	44.5	2,020	(*)	(*)
1930.....	134,834	28.9	14,830,297	110.0	33.0	748,437,758	35.4	5,551	50.47	258,410,000	1,917	17.43	34.5	3,634	(*)	(*)
East South Central	96,849	20.2	10,262,000	106.0	22.3	735,043,000	25.6	7,590	71.63	205,518,000	2,122	20.03	28.0	5,468	9,915,000	4.8
1945.....	100,918	20.2	11,143,700	110.4	24.3	494,402,000	27.1	4,899	44.37	166,353,000	1,648	14.93	33.6	3,251	(*)	(*)
1940.....	150,593	33.7	16,267,973	108.1	39.0	525,992,676	41.6	3,494	32.33	200,980,000	1,335	12.35	38.2	2,159	(*)	1.5.1
1935.....	137,603	31.2	14,464,019	105.1	34.4	372,232,783	36.4	2,705	25.74	180,445,000	1,311	12.48	48.5	1,394	(*)	(*)
1930.....	132,026	33.2	14,416,408	109.2	36.7	530,581,167	38.8	4,019	36.80	191,125,000	1,448	13.26	36.0	2,571	(*)	(*)
West South Central	90,374	23.5	22,589,800	250.0	32.3	1,224,529,000	32.3	13,550	54.21	282,662,000	3,128	12.51	23.1	10,422	12,732,000	4.5
1945.....	110,954	26.0	26,907,500	242.5	35.3	904,265,000	37.5	8,150	33.61	281,569,000	2,357	9.72	28.9	5,792	(*)	(*)
1940.....	128,333	35.5	31,641,453	246.6	49.9	759,143,846	50.1	5,915	23.99	278,854,000	2,173	8.81	36.7	3,743	(*)	1.5.1
1935.....	147,843	39.7	36,994,679	250.2	53.7	758,406,854	52.4	5,130	20.50	337,945,000	2,286	9.13	44.6	2,844	(*)	(*)
1930.....	136,316	41.8	33,329,292	244.5	54.7	1,047,159,400	53.3	7,682	31.42	363,066,000	2,663	10.89	34.7	5,010	(*)	(*)
Mountain	41,920	37.4	17,239,600	411.2	37.4	807,808,000	41.7	19,270	46.86	214,535,000	5,118	12.44	28.6	14,153	10,077,000	4.7
1945.....	38,327	32.0	13,694,100	357.3	34.0	393,845,000	39.3	10,276	28.76	118,						

Table 5.—MORTGAGED FARMS OPERATED BY FULL OWNERS BY, DIVISIONS AND STATES: 1930 TO 1950—Con.

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms		Value of mortgaged farms			Amount of farm-mortgage debt (dollars)			Ratio of debt to value (percent)	Average equity per farm (dollars)	Interest				
	Total	Percent of all full-owner farms	Acres	Average per farm (acres)	Percent of land in all full-owner farms	Total (dollars)	Average value (dollars)		Total	Average debt			Annual charges (dollars)	Average rate (percent)			
							Per farm	Per acre		Per farm					Per acre		
NEW ENGLAND																	
Maine.....	1950	7,800	28.7	1,049,400	134.4	29.8	58,750,000	31.8	7,525	55.99	16,723,000	2,142	15.94	28.5	5,383	847,000	5.1
	1945	9,710	28.1	1,160,700	119.5	28.5	44,071,000	31.8	4,539	37.97	14,808,000	1,525	12.76	33.6	3,014	(*)	(*)
	1940	12,529	35.9	1,462,302	115.7	30.8	49,592,965	40.3	3,958	33.91	21,825,000	1,742	14.93	44.0	2,216	(*)	15.2
	1935	13,017	36.3	1,576,171	121.1	39.4	57,962,162	47.5	4,453	36.77	26,624,000	2,045	16.89	45.9	2,408	(*)	(*)
	1930	12,158	34.3	1,528,770	125.8	37.0	71,503,773	42.0	5,882	46.74	24,281,000	1,997	15.37	34.0	3,885	(*)	(*)
New Hampshire.....	1950	4,653	40.9	512,300	110.1	40.5	41,304,000	44.5	8,377	80.62	12,080,000	2,792	25.35	31.4	6,085	615,000	4.7
	1945	5,258	31.7	514,800	97.9	31.8	21,442,000	33.0	4,078	41.65	7,098,000	1,521	15.54	37.3	2,557	(*)	(*)
	1940	6,196	42.3	621,988	100.4	41.9	23,137,507	45.4	3,734	37.20	9,248,000	1,422	14.87	40.0	2,242	(*)	15.0
	1935	5,513	38.2	600,879	110.6	38.6	20,839,681	40.9	3,779	34.16	8,591,000	1,578	14.25	41.7	2,203	(*)	(*)
	1930	5,019	38.7	614,397	122.4	38.9	24,834,631	40.9	4,948	40.42	8,958,000	1,785	14.58	36.1	3,183	(*)	(*)
Vermont.....	1950	7,053	46.2	1,287,100	182.5	40.9	70,075,000	48.9	9,375	54.44	24,754,000	3,510	19.23	35.3	6,426	1,149,000	4.6
	1945	8,495	36.5	1,411,800	168.2	43.3	45,770,000	41.6	5,388	32.42	18,766,000	2,209	13.29	41.0	3,179	(*)	(*)
	1940	10,621	54.9	1,700,008	160.1	60.6	50,619,837	59.4	4,786	29.78	21,714,000	2,044	12.77	42.9	2,722	(*)	15.1
	1935	11,369	52.9	1,768,700	155.6	58.2	49,035,514	56.6	4,313	27.72	24,074,000	2,118	13.61	49.1	2,195	(*)	(*)
	1930	11,153	54.0	1,791,726	160.6	59.2	63,120,751	56.7	5,960	35.23	26,985,000	2,420	15.06	42.8	3,240	(*)	(*)
Massachusetts.....	1950	7,053	47.5	556,000	62.3	48.0	115,040,000	49.8	12,881	206.91	32,398,000	3,628	58.27	28.2	9,288	1,534,000	4.7
	1945	15,381	46.2	764,400	49.7	46.3	92,283,000	46.2	6,000	120.73	30,084,000	1,956	39.36	32.6	4,044	(*)	(*)
	1940	14,876	54.2	792,268	53.3	53.2	87,384,820	54.9	5,874	110.80	38,368,000	2,445	45.90	41.6	3,429	(*)	15.1
	1935	15,805	52.6	870,384	54.9	50.0	97,129,749	50.3	6,122	111.69	42,686,000	2,691	49.04	43.9	3,431	(*)	(*)
	1930	11,724	54.8	767,482	65.5	50.6	100,633,508	53.4	8,575	130.99	36,080,000	3,077	47.01	35.9	5,498	(*)	(*)
Rhode Island.....	1950	780	39.1	44,500	57.1	36.6	11,174,000	41.0	14,326	251.10	2,999,000	3,845	67.39	26.8	10,481	141,000	4.7
	1945	977	35.6	49,000	50.2	29.0	7,178,000	34.4	7,347	146.49	2,146,000	2,197	43.80	29.9	5,150	(*)	(*)
	1940	1,024	42.1	56,769	57.2	36.3	7,412,586	43.9	7,466	130.57	2,850,000	2,870	50.20	38.4	4,594	(*)	15.0
	1935	1,145	35.4	65,372	57.1	32.7	7,839,128	30.6	6,846	119.92	2,944,000	2,571	45.03	37.6	4,275	(*)	(*)
	1930	970	38.4	50,881	61.7	30.4	8,750,674	40.1	9,021	146.13	2,845,000	2,933	47.51	32.5	6,089	(*)	(*)
Connecticut.....	1950	5,232	42.7	313,500	59.9	40.7	89,032,000	44.7	17,017	283.99	21,861,000	4,178	69.73	24.6	12,838	1,003,000	4.6
	1945	6,920	37.8	394,500	57.0	37.3	63,223,000	37.9	9,136	160.26	18,687,000	2,686	47.12	29.4	6,450	(*)	(*)
	1940	9,315	52.4	560,105	60.1	50.5	73,510,167	53.2	7,892	131.24	26,420,000	2,837	47.18	35.9	5,055	(*)	15.0
	1935	13,084	47.1	737,705	56.5	46.1	107,029,617	48.0	8,199	145.03	39,724,000	3,043	53.85	37.1	5,156	(*)	(*)
	1930	7,545	52.9	563,813	74.7	50.3	80,973,575	50.3	10,732	143.62	24,557,000	3,255	43.58	30.3	7,477	(*)	(*)
MIDDLE ATLANTIC																	
New York.....	1950	37,536	38.5	4,421,300	117.8	40.5	408,247,000	41.3	10,376	92.34	125,456,000	3,342	28.38	30.7	7,534	5,805,000	4.6
	1945	44,216	38.1	4,885,600	110.5	41.2	285,954,000	41.6	6,467	58.63	104,659,000	2,367	21.42	46.6	4,100	(*)	(*)
	1940	56,167	47.6	6,102,761	108.7	50.8	333,787,624	51.4	5,943	64.69	138,862,000	2,472	22.75	41.6	3,471	(*)	15.1
	1935	58,483	43.7	6,059,916	103.6	47.1	326,120,862	47.7	5,576	53.82	153,328,000	2,622	25.30	47.0	2,964	(*)	(*)
	1930	58,104	46.8	6,356,203	109.4	49.8	461,655,993	51.0	7,945	72.63	178,731,000	3,076	28.12	38.7	4,869	(*)	(*)
New Jersey.....	1950	8,039	41.1	414,100	51.5	41.1	157,320,000	45.5	19,570	379.91	42,621,000	5,302	102.92	27.1	14,288	1,947,000	4.6
	1945	8,455	42.8	481,100	56.9	45.8	83,183,000	47.2	9,338	172.90	27,700,000	3,276	57.58	33.3	6,562	(*)	(*)
	1940	10,214	52.5	649,684	63.5	53.5	84,697,719	55.7	8,292	130.37	35,066,000	3,433	53.97	41.4	4,859	(*)	15.1
	1935	10,980	49.9	592,692	54.0	50.4	84,502,675	54.1	7,696	142.57	37,075,000	3,431	63.57	44.6	4,265	(*)	(*)
	1930	10,398	63.1	622,550	59.9	54.8	112,919,752	55.9	10,860	181.38	41,598,000	4,001	66.82	36.8	6,859	(*)	(*)
Pennsylvania.....	1950	34,748	29.6	3,139,600	90.4	31.4	330,616,000	32.3	9,515	105.31	108,338,000	3,118	34.51	32.8	6,397	5,046,000	4.7
	1945	37,669	28.1	3,270,400	86.8	31.3	210,289,000	31.4	5,583	64.30	81,592,000	2,166	24.95	38.8	3,417	(*)	(*)
	1940	46,385	35.2	3,885,222	83.8	37.3	234,425,378	39.4	5,054	60.34	99,690,000	2,149	25.66	42.5	2,905	(*)	15.2
	1935	48,635	33.3	3,909,378	80.4	34.9	222,987,828	38.0	4,685	57.04	114,094,000	2,346	29.13	51.2	2,239	(*)	(*)
	1930	48,298	35.9	4,120,974	85.3	37.5	337,023,469	40.1	6,978	81.78	131,089,000	2,714	31.81	38.9	4,264	(*)	(*)
EAST NORTH CENTRAL																	
Ohio.....	1950	42,167	31.2	3,307,100	78.4	30.4	464,782,000	32.5	11,022	140.53	140,921,000	3,342	42.61	30.3	7,680	6,618,000	4.7
	1945	41,812	28.6	3,302,600	79.0	29.1	281,840,000	30.2	6,741	85.34	97,798,000	2,339	29.01	34.7	4,402	(*)	(*)
	1940	60,373	40.2	4,699,830	77.8	40.3	341,832,748	44.1	5,662	72.73	142,669,000	2,363	30.38	41.7	3,299	(*)	15.1
	1935	52,286	34.1	4,008,214	76.7	34.4	253,845,768	38.1	4,856	63.33	133,251,000	2,549	33.24	52.5	2,306	(*)	(*)
	1930	49,148	36.1	4,048,937	82.4	35.6	356,944,998	39.7	7,261	88.13	153,255,000	3,118	37.85	42.0	4,143	(*)	(*)
Indiana.....	1950	37,562	35.6	3,226,100	85.9	37.4	398,112,000	37.1	10,599	123.40	104,729,000	2,788	32.46	26.3	7,811	4,697,000	4.5
	1945	40,403	37.3	3,744,700	92.7	42.1	325,939,000	42.0	8,067	87.04	87,352,000	2,162	23.33	26.8	5,905	(*)	(*)
	1940	52,691	48.9	4,680,646	88.8	52.3	304,920,353	53.9	5,787	65.14	116,160,000	2,205	24.82	38.1	3,582	(*)	14.9
	1935	46,030	43.4	4,066,666	83.3	46.8	215,409,414	48.6	4,880	52.97	107,666,000	2,339	26.48	50.0	2,341	(*)	(*)
	1930	44,074	45.2	3,981,159	90.3	47.5	297,240,361	49.8	6,744	74.68	119,430,000	2,710	30.00	40.2	4,034	(*)	(*)
Illinois.....	1950	22,898	26.2	2,491,400	108.8	28.5	407,919,000	30.7	17,815	163.73	107,615,000	4,095	43.15	26.4	13,119	4,578,000	4.3
	1945	23,387	26.7	3,007,700	128.6	33.7	371,058,000	38.3	15,866	123.37	105,009,000	4,490	34.91	28.3	11,376	(*)	(*)
	1940	35,679	41.0	4,325,188	121.2	47.3	384,607,865	52.4	10,777	88.90	163,898,000	4,594	37.69	42.6	6,183	(*)	14.6
	1935	33,911	39.0	3,871,704	114.2	43.2	300,649,186	47.2	8,866	77.85							

FARM-MORTGAGE DEBT

Table 5.—MORTGAGED FARMS OPERATED BY FULL OWNERS, BY DIVISIONS AND STATES: 1930 TO 1950—Con.

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms			Value of mortgaged farms			Amount of farm-mortgage debt (dollars)			Ratio of debt to value (percent)	Average equity per farm (dollars)	Interest		
	Total	Percent of all full-owner farms	Acres	Average per farm (acres)	Percent of land in all full-owner farms	Total (dollars)	Percent of value of all full-owner farms	Average value (dollars)		Total	Average debt			Annual charges (dollars)	Average rate (percent)	
								Per farm	Per acre		Per farm					Per acre
EAST NORTH CENTRAL—Con.																
Wisconsin.....1950..	51,417	42.6	6,392,900	124.3	42.7	565,823,000	44.0	11,005	88.51	203,110,000	3,950	31.77	35.9	7,054	8,303,000	4.1
.....1945..	60,211	50.3	7,448,500	123.7	52.4	454,882,000	53.7	7,555	61.07	191,050,000	3,173	25.65	42.0	4,382	(*)	(*)
.....1940..	75,514	59.0	8,671,995	114.8	61.6	477,700,780	63.1	6,326	55.09	281,838,000	3,467	30.19	54.8	2,859	(*)	1.4.5
.....1935..	80,132	58.3	8,892,317	111.0	60.3	504,748,092	61.8	6,209	56.78	308,971,000	3,856	34.75	61.2	2,443	(*)	(*)
.....1930..	80,145	60.4	8,985,817	112.1	61.6	734,061,768	62.3	9,167	81.76	367,977,000	4,691	40.95	50.1	4,576	(*)	(*)
WEST NORTH CENTRAL																
Minnesota.....1950..	40,866	38.4	6,630,400	162.2	41.0	533,484,000	41.0	13,053	80.45	165,101,000	4,040	24.90	31.0	9,013	7,069,000	4.3
.....1945..	48,743	47.2	7,598,300	155.9	52.8	447,706,000	54.5	9,186	58.93	170,500,000	3,500	22.45	38.1	5,686	(*)	(*)
.....1940..	56,091	54.6	8,048,387	142.0	59.6	401,809,181	61.3	7,088	49.02	205,833,000	3,631	25.57	51.2	3,457	(*)	1.4.5
.....1935..	51,268	50.6	7,031,842	137.2	54.3	337,924,236	55.5	6,691	48.06	206,077,000	4,031	29.39	61.2	2,560	(*)	(*)
.....1930..	51,024	53.0	7,434,346	143.2	56.7	548,154,081	56.4	10,557	73.73	245,396,000	4,726	33.01	44.8	5,831	(*)	(*)
Iowa.....1950..	36,358	38.3	5,197,400	143.0	41.8	760,280,000	40.2	20,911	146.28	213,054,000	5,860	40.99	28.0	15,051	8,688,000	4.1
.....1945..	48,981	51.8	7,489,700	152.9	59.8	780,034,000	59.3	10,121	105.43	286,037,000	5,852	38.27	36.3	10,269	(*)	(*)
.....1940..	54,191	61.4	7,704,323	143.3	66.9	662,586,878	67.5	12,227	85.34	347,765,000	6,417	44.79	52.5	5,809	(*)	1.4.5
.....1935..	48,267	55.5	6,955,919	144.1	61.4	555,084,749	63.2	11,500	79.80	359,574,000	7,450	51.69	64.8	4,050	(*)	(*)
.....1930..	49,850	58.5	7,208,515	144.6	64.8	977,533,884	65.6	19,610	135.61	474,713,000	9,523	65.85	48.6	10,087	(*)	(*)
Missouri.....1950..	49,538	33.8	5,794,900	117.0	30.4	303,049,000	32.6	7,329	62.65	97,282,000	1,964	16.79	26.8	5,365	4,498,000	4.6
.....1945..	53,171	36.6	7,300,300	137.3	40.3	317,196,000	43.0	9,969	43.45	119,900,000	2,255	16.42	37.8	3,711	(*)	(*)
.....1940..	63,182	47.2	7,828,971	123.9	48.7	251,589,045	46.7	3,982	32.14	121,029,000	1,916	15.46	48.1	2,066	(*)	1.5.2
.....1935..	57,693	43.7	7,009,835	122.5	45.8	234,028,274	40.9	4,056	33.10	138,083,000	2,393	19.53	59.0	1,663	(*)	(*)
.....1930..	60,475	47.3	7,833,513	129.5	49.4	430,366,926	51.0	7,116	54.94	194,832,000	3,222	24.87	45.3	3,894	(*)	(*)
North Dakota.....1950..	8,808	34.6	3,889,700	441.6	32.8	121,984,000	31.7	13,849	31.36	29,153,000	3,310	7.49	23.9	10,539	1,252,000	4.3
.....1945..	9,873	44.6	4,158,900	421.2	46.8	90,706,000	47.9	9,187	21.81	32,926,000	3,335	7.92	36.8	8,852	(*)	(*)
.....1940..	11,696	62.2	4,230,491	364.9	64.8	70,501,021	66.3	6,856	18.79	43,160,000	3,723	10.20	54.3	3,134	(*)	1.4.8
.....1935..	15,995	62.0	5,692,457	355.9	65.7	127,407,154	66.8	7,965	22.38	62,190,000	3,888	10.92	48.8	4,077	(*)	(*)
.....1930..	15,027	63.1	5,667,858	376.5	65.5	168,241,574	66.0	11,196	29.74	64,275,000	4,277	11.36	38.2	6,919	(*)	(*)
South Dakota.....1950..	7,104	34.3	2,671,500	376.1	35.4	111,647,000	35.0	15,716	41.79	20,935,000	4,214	11.21	26.8	11,502	1,241,000	4.1
.....1945..	8,206	47.4	2,532,808	308.7	49.7	81,607,000	52.4	9,945	32.22	31,174,000	3,799	12.31	38.3	6,146	(*)	(*)
.....1940..	8,139	54.1	2,225,115	273.4	55.5	58,882,887	62.7	7,235	26.46	33,560,000	4,123	15.08	57.0	3,111	(*)	1.4.6
.....1935..	12,104	56.5	3,501,232	289.3	60.1	93,917,033	63.0	7,759	26.82	55,674,000	4,600	15.90	59.3	3,159	(*)	(*)
.....1930..	12,291	54.9	3,834,301	312.0	58.9	177,463,823	61.5	14,439	40.28	70,162,000	5,708	18.30	39.5	8,731	(*)	(*)
Nebraska.....1950..	12,598	33.2	4,458,200	353.9	35.9	245,758,000	35.0	19,608	55.12	62,257,000	4,942	13.96	25.3	14,566	2,571,000	4.1
.....1945..	14,427	42.9	5,233,500	362.8	40.2	197,094,000	48.3	13,661	37.66	88,194,000	4,727	13.03	34.6	8,935	(*)	(*)
.....1940..	20,182	57.6	6,588,810	326.5	64.1	193,943,055	63.9	9,610	29.44	109,226,000	5,412	16.58	56.3	4,198	(*)	1.4.6
.....1935..	24,196	56.4	7,037,883	290.9	62.8	291,208,916	63.1	12,038	41.39	157,424,000	6,506	22.37	54.0	5,532	(*)	(*)
.....1930..	24,335	56.2	7,441,197	305.8	63.5	468,949,572	61.6	19,271	63.02	182,751,000	7,510	24.56	39.0	11,761	(*)	(*)
Kansas.....1950..	15,100	29.8	2,925,500	193.7	28.3	197,617,000	27.8	13,087	67.55	51,086,000	3,383	17.46	25.9	9,704	2,243,000	4.4
.....1945..	17,757	33.8	3,671,700	206.8	33.5	166,770,000	33.8	9,392	45.42	54,034,000	3,043	14.72	32.4	6,349	(*)	(*)
.....1940..	26,607	50.7	6,210,456	233.4	56.3	216,014,106	56.3	8,119	34.78	95,141,000	3,576	15.32	44.0	4,543	(*)	1.4.8
.....1935..	27,777	46.0	6,266,396	225.6	51.9	224,809,116	52.5	8,093	35.88	112,378,000	4,046	17.93	50.0	4,047	(*)	(*)
.....1930..	26,981	47.2	6,116,713	226.7	53.1	393,418,858	52.6	12,543	55.33	120,566,000	4,469	19.71	35.6	8,074	(*)	(*)
SOUTH ATLANTIC																
Delaware.....1950..	1,572	30.3	150,200	95.5	32.2	18,748,000	32.8	11,926	124.82	6,559,000	4,172	43.67	35.0	7,754	315,000	4.8
.....1945..	2,102	32.2	187,200	89.1	36.6	13,533,000	33.2	6,438	72.29	4,750,000	2,260	25.37	35.1	4,178	(*)	(*)
.....1940..	2,338	43.3	190,705	81.6	43.6	13,330,137	41.0	5,702	69.90	5,532,000	2,368	29.01	41.5	3,335	(*)	1.5.5
.....1935..	2,322	37.7	176,664	76.1	40.3	11,673,033	45.0	5,027	66.07	5,802,000	2,499	32.84	49.7	2,528	(*)	(*)
.....1930..	2,372	40.8	194,883	82.2	44.1	15,025,135	41.2	6,334	77.10	6,119,000	2,580	31.40	40.7	3,754	(*)	(*)
Maryland.....1950..	8,480	33.0	857,800	101.2	35.3	116,006,000	36.9	13,751	135.94	36,821,000	4,342	42.92	31.6	9,409	1,714,000	4.7
.....1945..	10,180	35.8	975,400	96.0	41.2	82,561,000	39.4	8,126	84.64	28,236,000	2,779	28.95	34.2	5,347	(*)	(*)
.....1940..	11,696	40.6	1,108,344	94.8	45.9	76,661,161	44.2	6,554	69.17	32,364,000	2,767	29.20	42.2	3,787	(*)	1.5.2
.....1935..	10,925	37.1	1,032,341	94.5	41.5	63,024,586	42.6	5,769	61.05	30,666,000	2,798	29.61	48.5	2,971	(*)	(*)
.....1930..	11,237	39.6	1,045,963	93.1	43.7	89,566,757	43.0	7,971	85.63	34,785,000	3,096	33.26	35.8	4,875	(*)	(*)
Virginia.....1950..	17,530	16.2	2,007,100	114.5	19.1	198,105,000	22.5	11,301	98.70	53,541,000	3,054	26.68	27.0	8,247	2,514,000	4.7
.....1945..	21,508	17.3	2,396,100	111.4	21.7	149,613,000	24.8	6,956	62.44	44,286,000	2,059	18.48	29.6	4,897	(*)	(*)
.....1940..	28,369	25.0	3,192,660	112.5	30.7	151,361,978	33.6	5,335	47.41	50,995,000	1,793	15.97	33.7	3,538	(*)	1.5.1
.....1935..	28,156	23.2	3,098,278	109.0	27.4	123,607,619	31.2	4,387	40.25	52,550,000	1,896	17.13	42.5	2,521	(*)	(*)
.....1930..	24,780	23.6	3,014,889	121.7	28.2	178,677,304	31.8	7,211	59.26	56,501,000	2,280	18.74	31.6	4,931	(*)	(*)
West Virginia.....1950..	10,888	15.8	1,115,600	104.4	17.4	72,148,000	19.2	6,750	64.67	19,936,000	1,865	17.87	27.6	4,885	971,000	4.9
.....1945..	9,930	12.7	1,127,100	113.5	16.6	46,359,000	17.5	4,689	41.15	15,113,000	1,622	13.41	32.6	3,147	(*)	(*)
.....1940..	13,840	19.3	1,480,802	107.0	23.2	51,713,645	25.9	3,737	34.83	17,421,000	1,255	11.77	35.7	2,478	(*)	1.5.

SPECIAL REPORTS

Table 5.—MORTGAGED FARMS OPERATED BY FULL OWNERS, BY DIVISIONS AND STATES: 1930 TO 1950—Con.

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms		Value of mortgaged farms			Amount of farm-mortgage debt (dollars)			Ratio of debt to value (percent)	Average equity per farm (dollars)	Interest				
	Total	Percent of all full-owner farms	Acres	Average per farm (acres)	Total (dollars)	Percent of value of all full-owner farms	Average value (dollars)		Total	Average debt			Annual charges (dollars)	Average rate (percent)			
							Per farm	Per acre		Per farm					Per acre		
SOUTH ATLANTIC—Con.																	
North Carolina	1950	25,003	17.6	1,912,400	76.5	18.1	191,182,000	20.4	7,046	99.97	48,115,000	1,924	25.16	25.2	5,722	2,391,000	6.0
	1945	24,821	17.2	2,206,600	88.9	21.1	119,112,000	22.1	4,799	53.98	43,839,000	1,766	10.86	30.8	3,033	(*)	(*)
	1940	38,975	29.4	3,167,402	81.3	32.3	134,278,430	35.6	3,446	42.39	48,202,000	1,937	15.22	35.0	2,208	(*)	15.3
	1935	35,562	27.7	3,017,737	84.9	30.2	100,299,374	33.0	2,820	33.24	46,244,000	1,900	15.32	46.1	1,620	(*)	(*)
	1930	34,417	29.7	2,991,969	86.9	31.8	146,640,556	34.9	4,261	49.01	51,377,000	1,493	17.17	35.0	2,768	(*)	(*)
South Carolina	1950	13,276	22.4	1,417,300	106.8	23.0	105,512,000	25.0	7,948	74.45	25,804,000	1,944	18.21	24.5	6,004	1,271,000	4.0
	1945	15,016	25.1	1,767,900	117.7	29.3	68,894,000	23.6	4,588	33.97	23,080,000	1,537	13.06	33.5	3,051	(*)	(*)
	1940	17,803	35.3	2,145,801	120.1	41.5	70,630,191	43.2	3,954	32.92	24,658,000	1,379	11.48	34.9	2,575	(*)	15.2
	1935	17,302	33.7	1,882,063	108.8	38.1	49,844,637	41.1	2,881	28.48	23,220,000	1,342	12.34	46.0	1,530	(*)	(*)
	1930	16,354	35.9	1,848,677	113.0	41.3	70,875,757	43.3	4,334	33.34	28,210,000	1,725	15.26	30.8	2,609	(*)	(*)
Georgia	1950	25,715	26.8	3,872,000	150.6	27.5	181,646,000	29.7	7,064	46.91	51,727,000	2,012	13.36	28.5	5,052	2,438,000	4.7
	1945	27,520	28.6	4,276,900	165.4	34.6	118,298,000	33.5	4,299	27.66	41,996,000	1,526	9.82	35.5	2,773	(*)	(*)
	1940	29,845	39.2	4,628,207	151.7	45.5	102,583,866	47.9	3,437	22.65	40,465,000	1,356	8.94	39.4	2,081	(*)	15.3
	1935	25,674	33.8	3,694,027	140.0	37.4	71,909,376	41.0	2,803	20.02	36,803,000	1,395	9.96	40.7	1,408	(*)	(*)
	1930	24,687	35.0	3,479,163	140.9	40.1	99,633,659	43.7	4,036	28.64	39,556,000	1,002	11.37	30.7	2,434	(*)	(*)
Florida	1950	10,129	23.7	2,074,400	204.8	28.5	163,896,000	31.2	16,181	79.01	36,542,000	3,008	17.62	22.3	12,573	1,804,000	4.0
	1945	8,314	18.3	1,143,900	137.6	17.9	62,420,000	19.8	7,505	54.67	20,037,000	2,410	17.52	32.1	5,098	(*)	(*)
	1940	12,295	30.2	1,487,920	121.0	40.3	77,100,799	40.3	6,271	61.82	21,962,000	1,786	14.76	28.5	4,485	(*)	15.4
	1935	11,367	24.8	924,667	81.3	29.9	64,687,483	33.5	5,708	70.17	22,118,000	1,946	23.02	34.1	3,702	(*)	(*)
	1930	9,592	27.0	877,452	81.5	33.5	90,563,151	36.5	9,442	103.21	24,074,000	2,510	27.44	26.6	6,932	(*)	(*)
EAST SOUTH CENTRAL																	
Kentucky	1950	25,699	17.9	2,574,300	100.2	20.3	250,897,000	26.4	9,763	67.46	68,258,000	2,656	26.52	27.2	7,107	3,264,000	4.8
	1945	28,926	18.1	2,909,800	106.6	21.6	174,203,000	20.1	6,023	58.87	54,095,000	1,867	18.56	31.0	4,156	(*)	(*)
	1940	39,992	26.7	4,006,911	100.2	31.3	181,600,895	37.3	4,546	45.37	67,172,000	1,680	16.76	36.0	2,866	(*)	15.0
	1935	37,651	24.9	3,599,114	97.1	27.8	127,003,368	32.5	3,428	36.29	62,524,000	1,688	17.37	40.2	1,740	(*)	(*)
	1930	35,210	26.0	3,658,632	103.3	28.6	178,916,377	33.1	5,081	49.17	64,843,000	1,842	17.82	36.2	3,230	(*)	(*)
Tennessee	1950	24,602	18.3	2,191,300	89.1	19.9	179,716,000	21.9	7,303	82.01	40,291,000	2,004	22.40	27.4	5,801	2,454,000	5.0
	1945	23,369	16.8	2,237,700	96.6	20.7	150,266,000	22.4	5,148	53.27	38,605,000	1,652	17.10	32.1	3,494	(*)	(*)
	1940	35,979	28.0	3,420,583	95.1	32.7	159,383,374	36.2	3,875	49.76	50,896,000	1,415	14.88	36.5	2,460	(*)	15.1
	1935	32,635	25.1	3,074,978	84.2	29.5	99,359,659	32.0	3,945	32.32	46,303,000	1,410	15.06	46.6	1,626	(*)	(*)
	1930	30,199	27.5	3,070,223	101.7	31.1	140,457,366	34.7	4,651	45.75	50,561,000	1,074	16.47	36.0	2,977	(*)	(*)
Alabama	1950	23,742	24.3	2,672,100	112.5	25.1	139,768,000	28.1	5,887	52.31	40,362,000	1,700	15.10	28.9	4,187	2,030,000	5.0
	1945	24,532	24.5	2,863,000	116.6	28.5	87,322,000	30.1	3,557	30.50	33,881,000	1,380	11.83	38.8	2,177	(*)	(*)
	1940	35,285	43.9	4,052,559	114.9	47.6	91,233,120	50.4	2,586	22.51	36,606,000	1,037	9.03	40.1	1,648	(*)	15.4
	1935	32,453	39.8	3,490,800	107.8	40.6	69,701,513	44.2	2,148	19.92	33,745,000	1,040	9.64	48.4	1,108	(*)	(*)
	1930	32,244	42.9	3,619,665	112.3	45.5	102,465,479	48.5	3,178	28.31	38,207,000	1,185	10.56	37.3	1,993	(*)	(*)
Mississippi	1950	22,806	22.1	2,824,300	123.8	24.0	164,662,000	27.2	7,220	58.30	47,607,000	2,087	16.86	28.0	5,138	2,107,000	4.6
	1945	20,071	24.2	3,113,230	129.3	27.0	112,605,000	34.0	4,078	36.17	39,862,000	1,656	12.80	35.4	3,022	(*)	(*)
	1940	30,277	44.3	4,787,920	121.9	48.3	113,575,377	53.8	2,892	23.72	46,306,000	1,179	9.67	40.8	1,713	(*)	15.2
	1935	35,464	41.9	4,290,127	121.0	42.8	76,138,273	47.1	2,147	17.75	37,873,000	1,068	8.83	40.7	1,070	(*)	(*)
	1930	34,373	44.4	4,037,943	118.9	46.9	108,741,915	51.1	3,164	26.60	37,514,000	1,091	9.18	34.5	2,073	(*)	(*)
WEST SOUTH CENTRAL																	
Arkansas	1950	18,222	19.5	2,319,500	127.3	22.5	138,728,000	26.8	7,613	59.80	36,204,000	1,092	15.65	26.2	5,021	1,772,000	4.9
	1945	20,777	20.8	2,587,400	124.5	25.3	99,306,000	29.3	4,780	38.38	31,083,000	1,496	12.01	31.3	3,284	(*)	(*)
	1940	27,676	32.2	3,243,603	117.2	37.4	87,931,532	45.1	3,177	27.11	32,819,000	1,186	10.12	37.3	1,991	(*)	15.4
	1935	32,342	37.7	3,278,185	101.4	39.9	68,323,452	43.8	2,113	20.84	31,921,000	987	9.74	46.7	1,126	(*)	(*)
	1930	29,540	40.7	3,075,175	104.1	42.3	101,938,547	48.6	3,451	33.15	38,776,000	1,313	12.61	38.0	2,138	(*)	(*)
Louisiana	1950	11,232	17.9	1,119,100	99.6	21.2	101,254,000	24.0	9,015	90.48	24,795,000	2,208	22.16	24.5	6,807	1,185,000	4.8
	1945	11,333	19.3	1,396,400	117.9	25.4	62,625,000	27.0	5,526	46.86	20,478,000	1,807	15.32	32.7	3,710	(*)	(*)
	1940	18,229	34.4	1,885,156	103.4	41.9	68,623,951	45.6	3,765	36.40	26,236,000	1,439	13.02	38.2	2,325	(*)	15.5
	1935	19,814	36.1	1,945,557	93.2	41.6	54,863,487	43.1	2,769	28.20	26,441,000	1,334	13.50	48.2	1,435	(*)	(*)
	1930	16,900	36.0	1,802,544	106.7	43.9	78,692,717	46.5	4,656	43.66	30,092,000	1,781	16.69	38.2	2,876	(*)	(*)
Oklahoma	1950	18,894	29.6	3,383,800	179.1	34.4	179,477,000	34.3	9,499	53.04	48,322,000	2,558	14.28	26.0	6,042	2,059,000	4.3
	1945	23,263	32.9	4,116,600	177.0	41.8	141,982,000	41.0	6,103	34.40	46,712,000	2,008	11.35	32.0	4,005	(*)	(*)
	1940	24,872	44.5	4,292,471	172.6	54.7	132,176,764	55.9	5,314	30.79	52,027,000	2,092	12.12	39.4	3,222	(*)	14.9
	1935	27,106	46.1	4,658,656	171.9	54.4	130,408,261	56.7	4,811	27.99	59,971,000	2,212	12.87	46.0	2,590	(*)	(*)
	1930	27,253	50.8	4,620,192	169.5	58.7	199,231,868	61.1	7,310	43.12	67,287,000	2,468	14.50	38.8	4,842	(*)	(*)
Texas	1950	42,026	25.4	15,767,100	375.2	35.5	805,070,000	34.6	19,156	51.06	173,251,000	4,122	10.99	21.5	15,034	7,719,000	4
	1945	55,581	28.1	18,867,100	339.5	37.1	600,352,000	40.2	10,801	31.82	163,296,000	2,938	8.66	27.2	7,803	(*)	15.5
	1940	57,656	34.5	22,220,323	386.1	52.4	4										

FARM-MORTGAGE DEBT

Table 5.—MORTGAGED FARMS OPERATED BY FULL OWNERS, BY DIVISIONS AND STATES: 1930 TO 1950—Con.

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms			Value of mortgaged farms				Amount of farm-mortgage debt (dollars)			Ratio of debt to value (per cent)	Average equity per farm (dollars)	Interest		
	Total	Percent of all full-owner farms	Acres	Average per farm (acres)	Percent of land in all full-owner farms	Total (dollars)	Percent of value of all full-owner farms	Average value (dollars)		Total	Average debt				Annual charges (dollars)	Average rate (per cent)	
								Per farm	Per acre		Per farm	Per acre					
MOUNTAIN																	
Montana.....	1960..	5,271	32.8	3,530,000	689.7	32.1	101,970,000	35.0	19,345	28.89	25,772,000	4,889	7.30	25.3	14,456	1,166,000	4.5
	1945..	4,677	28.1	2,726,500	583.0	29.9	44,742,000	32.2	8,566	16.41	14,631,000	3,128	5.37	32.7	6,438	(*)	(*)
	1940..	7,974	46.8	3,898,827	488.9	51.8	50,698,905	57.7	7,110	14.54	21,923,000	2,740	5.62	38.7	4,361	(*)	15.1
	1935..	9,610	44.7	4,741,696	493.4	50.5	64,318,598	56.7	6,693	13.66	23,509,000	2,667	6.01	44.3	3,726	(*)	(*)
	1930..	10,362	51.5	5,369,311	518.2	55.6	97,792,789	60.3	6,438	18.21	39,247,000	3,788	7.31	40.1	5,650	(*)	(*)
Idaho.....	1960..	10,940	42.2	2,274,800	207.9	43.6	190,261,000	43.5	17,391	53.64	50,531,000	4,610	22.21	26.6	12,772	2,360,000	4.7
	1945..	11,270	43.2	2,273,500	201.7	47.2	116,700,000	49.0	10,363	51.37	34,463,000	3,057	15.15	29.5	7,306	(*)	(*)
	1940..	14,856	57.0	2,547,209	171.5	61.7	100,217,087	67.1	7,352	42.88	43,220,000	2,900	16.07	39.6	4,442	(*)	15.1
	1935..	14,048	54.0	2,430,786	173.0	58.5	97,002,969	66.2	6,960	40.28	45,050,000	3,271	18.90	46.9	3,698	(*)	(*)
	1930..	14,105	58.3	2,472,297	175.3	61.5	134,567,047	67.2	8,540	64.43	53,395,000	3,786	21.60	39.7	5,754	(*)	(*)
Wyoming.....	1960..	2,805	46.7	1,746,800	622.5	45.9	51,620,000	50.8	18,403	29.56	13,638,000	4,862	7.81	26.4	13,541	613,000	4.5
	1945..	2,535	43.9	1,608,100	594.9	45.8	25,878,000	47.9	10,208	17.16	7,660,000	3,022	5.08	29.6	7,187	(*)	(*)
	1940..	3,724	54.7	2,313,304	621.2	61.1	29,606,167	65.5	7,966	12.82	10,968,000	2,945	4.74	37.0	5,021	(*)	15.3
	1935..	3,851	47.0	2,263,820	587.9	52.0	28,248,856	62.2	7,335	12.48	11,417,000	2,965	5.04	40.4	4,370	(*)	(*)
	1930..	4,149	52.5	2,623,222	632.3	55.3	41,290,742	63.4	9,952	15.74	14,322,000	3,452	5.48	34.7	6,500	(*)	(*)
Colorado.....	1960..	9,803	41.6	3,707,000	378.1	40.1	177,136,000	44.1	18,070	47.78	48,813,000	4,979	13.17	27.6	13,060	2,245,000	4.6
	1945..	8,305	36.1	3,188,900	384.0	41.9	78,223,000	41.4	9,419	24.53	26,361,000	3,174	8.27	33.7	9,245	(*)	(*)
	1940..	11,439	51.1	3,708,301	324.2	56.0	81,867,703	60.2	7,157	22.08	34,567,000	3,022	9.32	42.2	4,135	(*)	15.3
	1935..	12,649	45.6	4,232,249	334.6	60.9	87,359,748	57.5	6,906	20.64	40,256,000	3,183	0.51	46.1	3,723	(*)	(*)
	1930..	13,912	51.7	4,284,884	308.0	57.0	135,487,625	62.0	9,739	31.62	53,306,000	3,832	12.44	39.3	5,907	(*)	(*)
New Mexico.....	1960..	3,723	25.6	2,569,200	690.1	33.3	74,910,000	37.4	20,121	29.16	19,005,000	5,105	7.40	25.4	15,016	917,000	4.8
	1945..	2,320	12.8	1,780,700	764.6	20.5	26,212,000	26.0	11,255	14.72	7,103,000	3,050	3.99	27.1	8,205	(*)	(*)
	1940..	4,053	18.3	2,305,446	568.8	23.6	29,332,707	41.6	7,237	12.72	8,913,000	2,199	3.87	30.4	5,038	(*)	15.4
	1935..	4,566	16.7	1,936,469	424.1	24.9	24,381,268	35.4	5,340	12.59	9,656,000	2,115	4.99	39.6	3,225	(*)	(*)
	1930..	4,343	21.8	2,173,628	500.5	34.3	36,072,474	46.8	8,806	16.60	12,348,000	2,843	5.68	34.2	5,493	(*)	(*)
Arizona.....	1960..	2,488	37.0	877,000	352.5	29.2	66,688,000	43.0	26,504	76.04	18,935,000	7,611	21.59	28.4	19,193	960,000	5.1
	1945..	2,515	27.7	377,600	150.1	24.6	33,792,000	33.4	13,436	89.49	9,023,000	3,688	23.90	26.7	9,849	(*)	(*)
	1940..	2,823	20.3	562,425	199.2	5.8	28,349,573	47.8	10,442	50.41	9,476,000	3,357	16.85	33.4	6,686	(*)	15.3
	1935..	3,390	25.9	580,230	171.2	38.1	27,944,362	51.7	8,243	48.16	11,566,000	3,412	19.93	41.4	4,331	(*)	(*)
	1930..	3,932	40.4	438,377	111.5	29.5	41,200,956	58.1	10,478	93.99	15,010,000	3,970	35.61	37.0	6,508	(*)	(*)
Utah.....	1960..	6,111	36.8	1,388,300	227.2	37.7	113,711,000	41.6	18,608	81.92	28,050,000	4,592	20.21	24.7	14,016	1,355,000	4.8
	1945..	5,944	32.2	1,324,400	222.8	35.8	55,425,000	37.4	9,325	41.85	15,741,000	2,648	11.89	28.4	6,676	(*)	(*)
	1940..	8,891	51.4	1,700,180	191.2	52.1	57,765,924	62.3	6,497	33.98	23,396,000	2,631	13.70	40.5	3,866	(*)	15.2
	1935..	9,679	45.4	1,642,751	171.5	48.9	57,521,309	57.3	6,005	35.02	26,651,000	2,782	16.22	46.3	3,223	(*)	(*)
	1930..	10,268	53.9	1,851,872	180.4	59.0	88,207,997	62.7	8,591	47.63	31,743,000	3,091	17.14	36.0	5,600	(*)	(*)
Nevada.....	1960..	779	32.2	1,147,100	1,472.5	48.0	31,512,000	42.5	40,452	27.47	9,781,000	12,556	8.53	31.0	27,896	461,000	4.7
	1945..	752	28.5	514,400	684.0	33.6	12,783,000	35.1	16,999	24.85	3,745,000	4,980	7.28	29.3	12,019	(*)	(*)
	1940..	971	38.9	690,994	711.6	48.8	15,340,872	55.8	15,799	22.20	5,966,000	6,144	8.63	38.9	9,655	(*)	15.1
	1935..	1,279	48.3	702,494	619.6	64.4	15,286,969	68.2	11,952	19.29	3,458,000	6,613	10.67	55.3	5,339	(*)	(*)
	1930..	1,112	45.1	782,077	703.3	58.8	22,001,119	62.2	19,785	28.13	9,071,000	8,157	11.60	41.2	11,628	(*)	(*)
PACIFIC																	
Washington.....	1960..	19,055	35.8	2,030,200	106.5	41.9	277,668,000	39.0	14,572	136.77	79,597,000	4,177	39.21	28.7	10,395	3,780,000	4.7
	1945..	18,036	29.4	1,852,100	102.7	37.0	149,207,000	32.8	8,273	80.56	45,350,000	2,615	24.49	30.4	5,758	(*)	(*)
	1940..	27,528	47.4	2,578,425	93.7	55.0	164,053,335	55.4	5,960	63.63	59,979,000	2,179	23.26	36.6	3,781	(*)	15.2
	1935..	27,006	46.1	2,319,851	85.9	51.0	156,199,587	54.8	5,784	67.33	65,958,000	2,442	28.43	42.2	3,342	(*)	(*)
	1930..	25,353	51.0	2,462,639	97.1	56.7	232,569,611	58.8	9,173	94.44	78,373,000	3,091	31.82	33.7	6,082	(*)	(*)
Oregon.....	1960..	17,091	37.1	3,373,000	197.4	41.7	272,651,000	39.5	15,953	80.83	77,040,000	4,508	22.84	28.3	11,445	3,619,000	4.7
	1945..	15,985	33.4	3,705,700	231.8	48.1	152,562,000	38.7	9,544	41.17	44,853,000	2,806	12.10	29.4	6,738	(*)	(*)
	1940..	20,796	49.2	3,783,710	181.9	59.4	145,029,818	57.8	6,974	38.33	50,867,000	2,446	13.45	35.1	4,523	(*)	15.2
	1935..	20,448	47.9	3,621,690	177.1	54.5	133,397,162	56.8	6,524	36.83	57,249,000	2,800	15.81	42.9	3,724	(*)	(*)
	1930..	19,067	52.0	3,774,687	198.0	60.4	192,226,052	59.7	10,082	50.93	65,440,000	3,485	17.60	34.6	6,597	(*)	(*)
California.....	1960..	40,471	40.1	4,410,000	109.0	33.9	1,108,684,000	40.3	27,393	251.34	277,428,000	6,855	62.90	25.0	20,638	12,720,000	4.6
	1945..	42,460	41.2	5,061,400	119.2	45.2	760,323,000	41.1	17,907	150.22	187,300,000	4,423	37.10	24.7	13,484	(*)	(*)
	1940..	46,168	51.4	4,690,611	101.6	52.1	603,772,941	56.8	13,078	128.72	212,947,000	4,612	45.40	36.3	8,465	(*)	15.3
	1935..	48,632	48.9	5,204,502	107.0	49.2	641,061,466	53.8	13,182	123.17	246,997,000	5,079	47.46	38.5	8,103	(*)	(*)
	1930..	49,480	54.7	4,888,057	98.8	51.3	1,009,083,741	58.7	20,394	206.44	322,755,000	6,523	66.03	32.0	13,871	(*)	(*)

*Not available.

† Average contract interest rate on first mortgage debt. See text.

‡ Includes data for the District of Columbia.

FARM-MORTGAGE DEBT

Table 6.—MORTGAGED FARMS OPERATED BY PART OWNERS,¹ BY DIVISIONS AND STATES: 1930 TO 1950—Con.

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms			Value of mortgaged farms				Amount of farm-mortgage debt (dollars)			Ratio of debt to value (per-cent)	Average equity per farm (dollars)	Interest	
	Total	Percent of all part-owner farms	Acres	Average per farm (acres)	Percent of land in all part-owner farms	Total (dollars)	Percent of value of all part-owner farms		Average value (dollars)	Total	Average debt				Annual charges (dollars)	Average rate (per-cent)
							Per farm	Per acre			Per farm	Per acre				
NEW ENGLAND																
Maine.....1950..	789	34.4	143,200	181.5	36.7	9,404,000	41.4	11,919	65.67	2,888,000	3,660	20.17	30.7	8,259	136,000	4.7
1945..	695	36.6	107,300	154.4	39.9	4,446,000	43.7	6,397	41.44	1,320,000	1,899	12.30	29.7	4,498	(*)	(*)
1940..	676	49.5	84,609	125.3	50.3	3,083,345	58.2	4,568	36.44	1,504,000	2,223	17.78	48.8	2,340	(*)	2.5.2
1935..	918	31.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	565	44.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New Hampshire.....1950..	610	40.9	92,100	151.0	37.6	6,426,000	42.3	10,534	69.77	1,880,000	3,082	20.41	29.3	7,452	83,000	4.4
1945..	551	43.2	69,600	126.3	42.0	3,134,000	46.4	5,088	45.03	1,097,000	1,991	15.76	35.0	3,697	(*)	(*)
1940..	326	47.0	45,166	138.5	50.3	1,034,634	54.6	5,168	37.30	709,000	2,175	15.70	42.1	2,993	(*)	2.4.8
1935..	841	47.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	345	43.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Vermont.....1950..	1,469	53.6	261,600	178.1	51.4	16,670,000	51.1	11,948	63.72	5,679,000	3,866	21.71	34.1	7,482	254,000	4.5
1945..	764	48.8	126,800	166.0	51.5	5,174,000	51.2	6,772	40.80	1,956,000	2,560	15.43	37.8	4,212	(*)	(*)
1940..	975	60.6	157,503	161.5	64.2	5,281,960	65.5	5,417	33.54	2,359,000	2,419	14.98	44.7	2,998	(*)	2.4.9
1935..	673	30.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	713	52.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Massachusetts.....1950..	1,163	47.7	118,800	102.1	49.6	20,019,000	51.6	17,213	168.51	5,124,000	4,406	43.13	25.6	12,807	235,000	4.6
1945..	1,192	62.6	83,500	70.1	60.6	11,127,000	62.6	9,335	133.26	3,494,000	2,931	41.84	31.4	6,404	(*)	(*)
1940..	1,046	64.3	84,603	61.8	61.0	8,193,915	68.6	7,334	126.83	3,709,000	3,546	57.41	45.3	4,288	(*)	2.5.0
1935..	1,423	72.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	1,026	57.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Rhode Island.....1950..	187	47.5	15,300	81.8	55.8	4,952,000	63.8	26,481	323.66	931,000	4,979	60.85	18.8	21,503	42,000	4.5
1945..	218	50.3	12,600	57.8	51.8	2,620,000	52.4	12,018	207.94	731,000	3,353	58.02	27.9	3,665	(*)	(*)
1940..	144	52.2	8,549	59.4	51.0	1,442,793	55.8	10,019	168.77	582,000	4,042	68.08	40.3	5,978	(*)	2.4.9
1935..	189	47.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	119	41.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Connecticut.....1950..	1,186	48.9	116,300	98.1	49.2	24,942,000	49.3	21,030	214.46	6,272,000	5,288	53.93	25.1	15,742	283,000	4.5
1945..	1,184	51.6	108,300	91.5	51.1	15,221,000	53.5	12,856	140.54	4,400,000	3,792	41.46	29.5	9,063	(*)	(*)
1940..	926	62.1	73,888	79.8	59.0	10,613,632	64.8	11,462	143.64	3,776,000	4,078	51.10	35.6	7,384	(*)	2.4.7
1935..	967	60.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	752	57.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
MIDDLE ATLANTIC																
New York.....1950..	7,624	40.3	1,046,800	187.3	42.4	100,777,000	42.0	13,218	96.27	30,226,000	3,965	28.87	30.0	9,254	1,358,000	4.5
1945..	8,122	42.6	932,700	121.0	44.0	68,693,000	44.3	8,458	69.90	23,699,000	2,918	24.12	34.5	5,540	(*)	(*)
1940..	7,855	55.6	849,134	108.1	58.0	53,794,314	59.0	6,848	63.35	24,613,000	3,133	28.99	45.8	3,715	(*)	2.5.0
1935..	8,794	56.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	6,135	51.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New Jersey.....1950..	1,240	40.6	116,600	94.0	45.3	28,792,000	45.9	23,219	246.93	7,722,000	6,227	66.23	20.8	16,992	353,000	4.6
1945..	1,547	48.0	123,700	80.6	54.0	19,433,000	51.2	12,562	157.10	6,199,000	4,007	50.11	31.9	3,555	(*)	(*)
1940..	1,161	60.4	83,234	71.7	63.6	11,015,259	65.1	9,438	132.34	5,019,000	4,323	60.30	45.6	5,165	(*)	2.5.0
1935..	913	58.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	688	57.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Pennsylvania.....1950..	5,387	35.9	572,000	106.2	38.3	67,496,000	40.0	12,529	118.00	22,207,000	4,122	38.82	32.9	3,407	1,025,000	4.6
1945..	4,617	34.1	435,500	94.3	34.9	34,680,000	38.4	7,511	79.63	12,340,000	2,674	28.35	35.6	4,337	(*)	(*)
1940..	3,645	43.4	316,153	85.1	45.2	21,649,854	50.4	5,940	69.80	9,603,000	2,635	30.96	44.4	3,305	(*)	2.5.1
1935..	3,616	39.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	2,951	37.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
EAST NORTH CENTRAL																
Ohio.....1950..	9,499	33.9	900,400	94.8	35.7	132,370,000	37.1	13,935	147.01	40,649,000	4,279	45.15	30.7	9,656	1,828,000	4.5
1945..	9,005	36.3	917,700	101.9	41.2	83,906,000	41.1	9,328	91.53	26,627,000	2,957	29.01	31.7	6,371	(*)	(*)
1940..	10,761	51.2	899,762	83.6	53.6	67,837,842	55.9	6,304	75.40	30,391,000	2,824	33.78	44.3	3,480	(*)	2.5.0
1935..	11,076	41.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	10,514	44.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Indiana.....1950..	11,124	38.9	1,082,700	98.2	41.4	159,172,000	42.3	14,309	145.67	41,505,000	3,731	37.98	26.1	10,573	1,768,000	4.3
1945..	14,070	52.3	1,426,500	101.4	55.3	129,325,000	55.1	9,192	90.66	35,823,000	2,546	25.11	27.7	6,845	(*)	(*)
1940..	14,520	61.9	1,264,078	89.1	65.5	88,526,536	66.8	6,097	68.41	37,393,000	2,575	28.89	42.2	3,522	(*)	2.4.8
1935..	14,926	49.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	16,107	57.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Illinois.....1950..	10,989	27.6	1,245,700	113.4	30.9	197,596,000	31.5	17,981	158.62	50,766,000	4,821	40.75	25.7	13,362	2,106,000	4.1
1945..	11,238	31.9	1,362,300	123.9	35.7	164,602,000	39.4	14,647	118.22	40,492,000	3,603	29.08	24.6	11,044	(*)	(*)
1940..	16,219	49.4	1,823,345	112.4	55.4	158,303,279	61.1	9,760	86.82	70,854,000	4,369	38.86	44.8	5,392	(*)	2.4.6
1935..	17,901	45.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	17,878	51.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Michigan.....1950..	10,228	37.6	1,084,300	106.0	39.0	104,940,000	38.3	10,280	96.78	33,475,000	3,273	30.87	31.9	6,987	1,543,000	4.6
1945..	11,895	43.9	1,240,900	104.3	46.4	80,792,000	44.5	6,792	65.11	26,823,000	2,255	21.62	33.2	4,537	(*)	(*)
1940..	12,355	57.8	1,102,918	89.3	59.8	58,330,587	60.0	4,721	52.89	26,529,000	2,147	24.05	45.5	2,574	(*)	2.5.0
1935..	14,799	58.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	13,345	58.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

See footnotes at end of table.

SPECIAL REPORTS

Table 6.—MORTGAGED FARMS OPERATED BY PART OWNERS,¹ BY DIVISIONS AND STATES: 1930 TO 1950—Con.

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms			Value of mortgaged farms				Amount of farm-mortgage debt (dollars)			Interest			
	Total	Percent of all part-owner farms	Acres	Average per farm (acres)	Percent of land in all part-owner farms	Total (dollars)	Percent of value of all part-owner farms		Average value (dollars)	Total	Average debt		Ratio of debt to value (percent)	Average equity per farm (dollars)	Annual charges (dollars)	Average rate (percent)
							Per farm	Per acre			Per farm	Per acre				
EAST NORTH CENTRAL—Con.																
Wisconsin.....1950..	8,626	41.3	1,079,200	125.1	43.0	110,191,000	46.6	12,774	102.10	37,433,000	4,340	34.69	34.0	8,435	1,448,000	3.9
1945..	11,243	55.2	1,340,000	119.2	57.6	86,053,000	58.9	7,654	64.22	34,594,000	3,077	25.82	40.2	4,577	(*)	(*)
1940..	10,592	65.7	1,104,262	104.3	67.9	61,131,617	68.3	5,771	55.36	35,946,000	3,394	32.55	58.8	2,378	(*)	(*)
1935..	12,949	65.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	9,459	66.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
WEST NORTH CENTRAL																
Minnesota.....1950..	14,687	42.2	2,413,300	164.3	45.4	193,287,000	45.6	13,160	80.09	58,072,000	3,954	24.06	30.0	9,206	2,409,000	4.1
1945..	19,192	55.8	3,031,000	158.2	58.7	165,583,000	59.9	8,641	54.63	62,750,000	3,275	20.70	37.9	5,366	(*)	(*)
1940..	10,208	66.2	2,893,991	150.7	71.4	127,277,096	71.5	6,626	43.98	68,784,000	3,033	24.11	54.8	2,993	(*)	(*)
1935..	10,796	60.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	18,753	65.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Iowa.....1950..	13,100	43.3	1,634,100	124.7	46.1	250,529,000	45.2	19,124	153.31	71,750,000	5,478	43.91	28.6	13,647	2,687,000	4.0
1945..	14,142	56.1	1,989,800	140.7	61.3	211,262,000	61.2	14,939	106.17	75,209,000	5,318	37.80	35.6	9,020	(*)	(*)
1940..	15,118	67.5	1,964,788	130.0	72.3	165,922,124	73.2	10,975	84.45	92,739,000	6,134	47.20	55.9	4,841	(*)	(*)
1935..	15,451	65.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	17,064	68.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Missouri.....1950..	11,052	30.1	1,926,400	174.3	39.2	125,605,000	40.5	11,356	65.15	37,692,000	3,410	19.57	30.0	7,945	1,688,000	4.5
1945..	13,835	43.8	1,981,200	143.2	47.5	92,106,000	49.3	6,657	46.49	32,790,000	2,370	16.55	35.6	4,287	(*)	(*)
1940..	17,936	60.1	2,102,131	117.2	62.7	72,607,065	64.2	4,048	34.54	30,889,000	2,224	18.98	54.9	1,824	(*)	(*)
1935..	18,793	50.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	22,256	59.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
North Dakota.....1950..	7,329	30.7	3,836,700	490.1	31.3	105,278,000	31.0	13,447	27.44	25,161,000	3,214	6.56	23.9	10,233	1,053,000	4.2
1945..	13,747	49.5	5,770,800	420.2	47.6	105,022,000	49.2	7,640	18.18	36,127,000	2,628	6.25	34.4	5,012	(*)	(*)
1940..	15,852	72.0	5,800,893	366.3	73.8	80,322,310	76.1	5,446	14.87	55,325,000	3,490	9.53	64.1	1,955	(*)	(*)
1935..	19,239	75.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	20,194	76.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
South Dakota.....1950..	9,482	37.4	6,036,600	636.6	39.5	150,301,000	37.9	15,851	24.90	38,306,000	4,040	6.35	25.5	11,811	1,632,000	4.3
1945..	14,055	56.5	6,395,354	455.0	52.1	107,378,000	53.9	7,640	16.79	37,260,000	2,651	5.83	34.7	4,989	(*)	(*)
1940..	12,772	68.1	5,012,767	392.5	68.3	68,781,957	72.0	5,365	13.72	43,458,000	3,403	8.67	63.2	1,983	(*)	(*)
1935..	15,364	73.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	16,772	72.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Nebraska.....1950..	10,206	37.6	4,632,400	453.9	38.9	194,185,000	38.4	19,027	41.92	49,910,000	4,890	10.77	25.7	14,136	2,072,000	4.2
1945..	12,225	49.7	6,120,700	500.7	53.3	160,423,000	53.1	13,123	26.21	53,902,000	4,409	8.81	33.6	8,713	(*)	(*)
1940..	15,085	70.2	7,043,404	469.9	70.5	129,457,849	73.6	8,582	18.38	76,340,000	5,061	10.84	59.0	3,521	(*)	(*)
1935..	16,708	69.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	16,773	69.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Kansas.....1950..	14,046	34.2	3,935,700	280.2	34.2	247,771,000	33.7	17,640	62.95	58,814,000	4,187	14.94	23.7	13,453	2,466,000	4.2
1945..	17,499	47.9	5,907,000	337.6	57.9	200,836,000	49.8	11,477	34.00	56,455,000	3,225	9.55	28.1	8,262	(*)	(*)
1940..	22,237	67.3	5,796,734	260.7	71.6	172,875,692	71.0	7,774	29.82	84,298,000	3,791	14.54	48.8	3,983	(*)	(*)
1935..	24,448	66.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	24,195	64.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
SOUTH ATLANTIC																
Delaware.....1950..	306	33.4	40,600	132.7	42.0	4,757,000	41.7	15,546	117.17	1,831,000	5,984	45.10	38.5	9,592	87,000	4.8
1945..	230	38.0	24,900	104.2	45.3	1,758,000	42.7	7,347	70.52	650,000	2,720	26.10	37.0	4,628	(*)	(*)
1940..	269	46.7	25,166	97.2	43.1	1,330,490	53.9	5,137	52.87	591,000	2,282	23.48	44.4	2,855	(*)	(*)
1935..	180	30.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	192	43.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Maryland.....1950..	1,375	40.6	157,500	114.5	45.6	21,831,000	48.4	15,877	138.61	6,761,000	4,917	42.93	31.0	10,960	305,000	4.5
1945..	1,091	42.5	117,100	107.3	51.1	10,529,030	46.6	9,467	88.21	3,656,000	3,351	31.22	35.4	6,116	(*)	(*)
1940..	888	51.6	78,448	83.3	57.1	5,299,667	57.7	5,968	67.56	2,649,000	2,983	33.77	50.0	2,985	(*)	(*)
1935..	847	40.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	1,084	43.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Virginia.....1950..	3,422	21.1	421,700	123.2	26.6	40,765,000	30.0	11,913	96.67	10,779,000	3,150	25.66	26.4	8,763	497,000	4.6
1945..	2,772	22.7	342,300	123.5	32.9	22,799,000	37.4	8,225	66.61	6,794,000	2,451	19.85	29.8	5,774	(*)	(*)
1940..	4,043	30.7	392,524	97.1	41.5	19,547,124	44.9	4,335	49.80	7,378,000	1,825	18.80	37.7	3,010	(*)	(*)
1935..	4,087	24.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	4,392	27.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
West Virginia.....1950..	950	18.0	142,900	150.4	25.3	8,992,000	28.7	9,465	62.93	2,146,000	2,259	15.02	23.9	7,206	106,000	4.9
1945..	760	17.3	96,400	126.8	23.2	3,960,000	22.9	5,211	41.08	1,231,000	1,620	12.77	31.1	3,591	(*)	(*)
1940..	1,067	22.3	117,014	109.7	31.0	4,156,272	33.7	3,895	35.52	1,580,000	1,481	13.50	38.0	2,415	(*)	(*)
1935..	1,179	14.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1930..	1,260	21.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

See footnotes at end of table.

FARM-MORTGAGE DEBT

Table 6.—MORTGAGED FARMS OPERATED BY PART OWNERS,¹ BY DIVISIONS AND STATES: 1930 TO 1950—Con.

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms			Value of mortgaged farms				Amount of farm-mortgage debt (dollars)			Ratio of debt to value (per cent)	Average equity per farm (dollars)	Interest		
	Total	Per cent of all part-owner farms	Acres	Average per farm (acres)	Per cent of land in all part-owner farms	Total (dollars)	Per cent of value of all part-owner farms	Average value (dollars)		Total	Average debt				Annual charges (dollars)	Average rate (per cent)	
								Per farm	Per acre		Per farm	Per acre					
SOUTH ATLANTIC—Con.																	
North Carolina	1950..	8,855	25.0	55,0400	63.3	29.2	57,340,000	30.9	6,475	102.32	15,292,000	1,727	27.29	26.7	4,749	771,000	5.0
	1945..	4,084	20.6	330,000	80.8	31.8	18,941,090	32.7	4,638	57.40	6,061,000	1,484	18.37	32.0	3,154	(*)	(*)
	1940..	7,648	35.1	456,335	59.7	43.0	10,847,393	45.5	2,569	43.05	7,458,000	975	18.34	38.0	1,594	(*)	5.4
	1935..	8,537	28.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	8,747	34.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
South Carolina	1950..	4,131	25.0	460,100	111.4	32.0	31,804,000	32.9	7,699	69.12	7,895,000	1,911	17.16	24.8	5,788	302,000	4.6
	1945..	1,920	25.6	237,700	118.6	40.5	8,859,000	38.0	4,614	38.91	2,782,000	1,449	12.22	31.4	3,165	(*)	(*)
	1940..	3,333	36.1	359,669	107.9	54.3	12,430,259	55.2	3,729	34.57	4,360,000	1,310	12.14	35.1	2,420	(*)	5.2
	1935..	3,787	35.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	3,398	38.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Georgia	1950..	5,922	35.8	923,300	155.1	40.1	40,856,000	40.5	6,804	44.25	11,652,000	1,958	12.02	28.5	4,907	597,000	5.1
	1945..	2,131	29.5	277,700	177.2	42.7	9,992,000	45.6	5,705	32.53	3,649,000	1,712	9.66	29.7	4,053	(*)	(*)
	1940..	3,843	42.3	534,060	139.0	55.9	12,833,254	58.5	3,339	24.03	4,955,000	1,289	9.28	38.6	2,050	(*)	5.4
	1935..	2,564	27.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	3,540	38.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Florida	1950..	1,803	29.3	1,016,700	563.9	40.6	36,056,000	41.8	19,998	35.46	7,831,000	4,343	7.70	21.7	15,054	398,000	5.1
	1945..	805	22.0	471,800	586.1	27.9	9,992,000	34.8	4,814	21.18	2,698,000	3,362	5.72	27.0	9,061	(*)	(*)
	1940..	1,605	37.8	226,151	140.9	48.3	9,710,538	58.8	6,050	42.94	3,085,000	1,822	13.04	31.8	4,128	(*)	5.4
	1935..	1,083	29.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	1,274	32.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
EAST SOUTH CENTRAL																	
Kentucky	1950..	6,871	26.2	556,700	83.5	31.5	47,696,000	33.7	7,150	85.68	15,572,000	2,334	27.97	32.6	4,815	794,000	5.1
	1945..	3,843	26.8	381,700	90.3	38.9	20,524,000	43.1	5,341	53.77	6,445,000	1,677	16.88	31.4	3,664	(*)	(*)
	1940..	6,112	32.3	455,134	74.5	41.2	18,266,206	46.2	2,989	40.13	7,625,000	1,248	16.75	41.7	1,741	(*)	5.1
	1935..	7,354	28.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	7,140	32.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tennessee	1950..	7,717	26.8	571,200	74.0	30.1	48,483,000	32.5	6,283	84.88	14,167,000	1,836	24.80	29.2	4,447	757,000	5.3
	1945..	4,572	26.0	428,100	63.6	35.4	22,302,000	37.9	4,878	52.10	6,936,000	1,517	16.20	31.1	3,301	(*)	(*)
	1940..	6,952	36.9	539,735	77.6	45.5	20,275,118	49.2	2,916	37.56	8,007,000	1,152	14.84	39.5	1,765	(*)	5.3
	1935..	6,291	29.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	7,096	32.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Alabama	1950..	8,253	32.1	978,000	118.5	38.4	51,555,000	41.1	6,247	52.71	14,935,000	1,810	15.27	29.0	4,437	771,000	5.2
	1945..	4,495	34.0	591,800	131.7	48.3	20,926,000	52.5	4,655	35.30	6,939,000	1,555	11.81	33.4	3,101	(*)	(*)
	1940..	6,932	46.8	699,848	101.0	57.6	16,800,383	59.7	2,424	24.01	6,960,000	1,094	9.95	41.4	1,420	(*)	5.6
	1935..	6,190	41.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	7,031	46.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Mississippi	1950..	5,514	31.2	715,400	129.7	37.6	45,009,000	41.4	8,163	62.91	12,313,000	2,233	17.21	27.4	5,930	570,000	4.6
	1945..	2,328	33.6	304,000	180.6	42.3	11,618,000	47.9	4,991	38.22	4,020,000	1,727	13.22	34.6	3,284	(*)	(*)
	1940..	4,085	47.7	461,123	112.9	59.6	12,814,951	65.3	3,157	27.79	5,959,000	1,459	12.92	46.5	1,678	(*)	5.4
	1935..	2,913	33.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	4,105	47.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
WEST SOUTH CENTRAL																	
Arkansas	1950..	5,492	28.0	698,500	127.2	33.4	47,232,000	39.7	8,609	67.89	12,586,000	2,292	18.02	26.6	6,318	576,000	4.6
	1945..	2,930	29.6	401,700	137.1	39.5	16,469,000	43.7	5,621	41.00	5,287,000	1,804	13.16	32.1	3,816	(*)	(*)
	1940..	5,716	38.6	621,590	103.7	49.1	17,751,473	57.4	3,109	28.56	7,082,000	1,235	11.36	39.8	1,870	(*)	5.5
	1935..	8,324	56.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	7,417	45.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Louisiana	1950..	3,146	27.2	359,000	114.1	33.9	33,463,000	33.9	10,637	93.21	8,344,000	2,652	23.24	24.9	7,984	379,000	4.5
	1945..	1,758	27.3	288,700	163.1	51.2	17,387,000	51.7	9,890	60.65	5,720,000	3,254	19.95	32.9	6,637	(*)	(*)
	1940..	2,908	39.4	308,870	103.2	56.8	13,338,616	58.1	4,587	43.19	5,809,000	1,998	18.81	43.6	2,589	(*)	5.6
	1935..	1,993	31.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	2,683	42.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Oklahoma	1950..	12,446	37.4	3,356,500	269.7	39.3	161,642,000	40.3	12,987	48.16	39,196,000	3,149	11.68	24.2	9,838	1,628,000	4.2
	1945..	12,537	45.3	3,605,900	287.6	52.2	100,713,000	48.6	8,033	27.93	30,012,000	2,394	8.32	29.8	5,630	(*)	(*)
	1940..	14,997	59.4	3,811,162	254.1	69.1	90,960,220	69.6	6,065	23.87	37,827,000	2,522	9.93	41.6	3,543	(*)	4.8
	1935..	14,295	61.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	15,275	63.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Texas	1950..	21,280	33.6	11,287,100	530.4	43.3	499,878,000	43.5	23,491	44.29	103,711,000	4,874	9.10	20.7	18,617	4,647,000	4.5
	1945..	12,252	30.9	8,379,800	684.0	45.3	174,301,000	39.7	14,226	20.80	46,887,000	3,827	5.60	26.9	10,399	(*)	(*)
	1940..	20,549	47.2	11,576,409	563.4	66.1	193,855,119	64.5	9,434	16.75	74,518,000	3,626	6.44	38.4	5,807	(*)	5.0
	1935..	18,198	47.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	19,566	52.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

See footnotes at end of table.

Table 6.—MORTGAGED FARMS OPERATED BY PART OWNERS,¹ BY DIVISIONS AND STATES: 1930 TO 1950—Con.

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms		Land in mortgaged farms			Value of mortgaged farms				Amount of farm-mortgage debt (dollars)			Ratio of debt to value (per cent)	Average equity per farm (dollars)	Interest		
	Total	Percent of all part-owner farms	Acres	Average per farm (acres)	Percent of land in all part-owner farms	Total (dollars)	Percent of value of all part-owner farms	Average value (dollars)		Total	Average debt				Annual charges (dollars)	Average rate (per cent)	
								Per farm	Per acre		Per farm	Per acre					
MOUNTAIN																	
Montana.....	1950.....	4,380	32.3	7,953,200	1,815.8	34.1	117,754,000	33.8	26,884	14.81	27,599,000	6,301	3.47	23.4	20,583	1,209,000	4.4
	1945.....	4,820	33.2	8,024,900	1,604.9	37.7	71,983,000	38.9	14,934	8.97	18,716,000	3,883	2.33	26.0	11,051	(*)	(*)
	1940.....	7,476	58.2	7,591,183	1,015.4	61.0	64,239,689	66.5	8,563	8.46	25,375,000	3,394	3.34	39.5	5,199	(*)	(*)
	1935.....	8,131	55.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	9,655	63.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Idaho.....	1950.....	2,952	42.8	1,293,100	438.0	39.1	72,128,000	43.6	24,434	55.78	16,953,000	5,743	13.11	23.5	18,091	743,000	4.4
	1945.....	3,439	50.7	1,508,500	438.0	49.5	45,648,000	53.3	13,274	30.26	11,640,000	3,385	7.72	25.5	9,889	(*)	(*)
	1940.....	4,189	67.8	1,488,154	355.3	71.4	38,037,959	76.7	9,080	25.56	16,122,000	3,849	10.83	42.4	5,232	(*)	(*)
	1935.....	3,104	53.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	4,286	67.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Wyoming.....	1950.....	2,032	47.8	6,035,500	2,970.2	49.4	82,957,000	51.4	40,825	13.74	17,606,000	8,664	2.92	21.2	32,161	760,000	4.3
	1945.....	2,555	63.0	6,383,600	2,498.5	55.7	46,920,000	56.8	18,364	7.35	11,777,000	4,609	1.84	25.1	13,755	(*)	(*)
	1940.....	2,970	69.0	6,437,902	2,163.3	73.2	34,590,713	75.3	11,623	8.37	13,383,000	4,497	2.08	38.7	7,126	(*)	(*)
	1935.....	2,802	58.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	2,861	66.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Colorado.....	1950.....	4,744	42.2	5,252,100	1,107.1	43.0	129,806,000	43.7	27,362	24.72	31,577,000	6,656	6.01	24.3	20,706	1,458,000	4.6
	1945.....	5,051	46.7	5,291,200	1,047.6	47.2	61,589,000	48.6	12,193	11.64	17,245,000	3,414	3.26	28.0	8,779	(*)	(*)
	1940.....	6,159	65.2	4,718,023	765.7	66.1	42,824,307	70.9	6,953	9.08	19,327,000	3,138	4.10	45.1	3,815	(*)	(*)
	1935.....	5,873	55.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	7,564	63.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New Mexico.....	1950.....	2,248	39.2	5,049,700	2,246.7	49.3	94,808,000	47.5	42,174	15.93	21,742,000	9,672	3.65	22.9	32,503	978,000	4.5
	1945.....	2,051	28.9	3,870,800	1,891.7	36.2	34,258,000	40.7	16,703	8.83	8,873,000	4,326	2.29	25.9	12,377	(*)	(*)
	1940.....	2,614	44.6	4,100,097	1,568.5	55.4	22,998,572	59.2	8,797	5.61	8,054,000	3,081	1.96	35.0	5,716	(*)	(*)
	1935.....	1,735	30.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	2,191	45.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Arizona.....	1950.....	847	40.0	1,253,100	1,479.5	36.4	45,484,000	47.8	53,700	36.30	10,580,000	12,491	8.44	23.3	41,209	510,000	4.8
	1945.....	735	34.4	541,700	737.0	22.4	18,201,000	49.5	24,763	33.60	4,623,000	6,290	8.53	25.4	18,473	(*)	(*)
	1940.....	1,003	51.5	737,956	735.7	39.9	15,181,251	64.5	15,136	20.57	5,878,000	5,800	7.97	38.7	9,275	(*)	(*)
	1935.....	919	50.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	849	64.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Utah.....	1950.....	2,106	39.2	1,005,200	477.3	37.6	44,805,000	44.3	21,275	44.57	11,039,000	5,242	10.98	24.6	16,033	516,000	4.7
	1945.....	2,239	41.2	1,059,800	473.3	43.4	23,993,000	47.1	10,716	22.64	6,790,000	3,033	6.41	28.3	7,683	(*)	(*)
	1940.....	2,765	60.2	1,006,904	364.2	67.7	17,270,174	71.0	6,246	17.15	7,830,000	2,832	7.78	45.3	3,414	(*)	(*)
	1935.....	2,908	60.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	2,846	62.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Nevada.....	1950.....	132	36.8	274,700	2,081.1	29.5	4,821,000	28.6	36,523	17.55	949,000	7,189	3.45	19.7	29,333	47,000	5.0
	1945.....	108	32.0	230,600	2,135.2	35.2	3,020,000	37.4	27,963	13.10	698,000	6,463	3.03	23.1	21,500	(*)	(*)
	1940.....	146	46.8	182,979	1,263.3	63.5	2,255,039	60.7	15,445	12.32	879,000	6,021	4.80	39.0	9,425	(*)	(*)
	1935.....	131	42.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	171	55.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
PACIFIC																	
Washington.....	1950.....	3,306	35.0	1,323,000	400.5	30.6	91,361,000	36.9	27,635	60.01	21,618,000	6,539	16.33	23.7	21,090	956,000	4.4
	1945.....	3,084	34.1	1,230,800	399.1	29.5	53,441,000	37.4	17,323	43.42	14,420,000	4,679	11.72	27.0	12,650	(*)	(*)
	1940.....	5,130	60.5	2,112,795	411.9	65.2	61,907,942	71.3	12,068	29.30	25,002,000	4,874	11.83	40.4	7,194	(*)	(*)
	1935.....	4,709	59.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	5,046	64.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Oregon.....	1950.....	3,597	42.7	2,375,700	671.7	44.2	93,214,000	42.2	26,354	39.24	23,080,000	6,525	9.72	24.8	19,829	1,050,000	4.5
	1945.....	3,235	40.8	2,625,900	811.7	52.4	55,958,000	47.1	17,298	21.31	14,605,000	4,515	5.56	26.1	12,783	(*)	(*)
	1940.....	4,920	62.7	3,180,659	646.5	72.2	54,738,501	72.4	11,125	17.21	22,261,000	4,525	7.00	40.7	6,601	(*)	(*)
	1935.....	4,459	60.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	4,912	62.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
California.....	1950.....	7,355	42.1	2,817,200	383.0	42.3	380,128,000	46.3	51,683	134.93	84,412,000	11,477	29.96	22.2	40,206	3,954,000	4.7
	1945.....	7,089	50.3	3,183,800	449.1	56.4	222,642,000	59.2	31,407	69.93	51,653,000	7,286	16.22	23.2	24,120	(*)	(*)
	1940.....	8,694	62.1	3,142,108	361.4	64.4	161,211,743	70.1	18,543	51.31	60,911,000	7,006	19.39	37.8	11,537	(*)	(*)
	1935.....	6,602	57.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	7,048	60.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

*Not available.

¹ The acres, value, and debt for part-owner farms are for the owned portion only; the rented portion is included with the data for tenants and managers in table 7.

² Average contract interest rate on first mortgage debt. See text.

³ Includes data for the District of Columbia.

FARM-MORTGAGE DEBT

Table 7.—MORTGAGED FARMS OPERATED BY TENANTS AND MANAGERS,¹ BY DIVISIONS AND STATES: 1930 TO 1950

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms ²		Land in mortgaged farms		Value of mortgaged farms			Amount of farm-mortgage debt (dollars)		Ratio of debt to value (percent)	Interest	
	Total	Percent of all tenant and manager farms	Acres	Percent of land in all tenant and manager farms	Total (dollars)	Percent of value of all tenant and manager farms	Average value per acre (dollars)	Total	Average debt per acre		Annual charges (dollars)	Average rate (percent)
United States.....	1950.. 304,830	20.8	78,188,100	15.3	6,190,476,000	20.2	79.17	1,284,344,000	16.43	20.7	56,852,000	4.4
	1945.. 442,721	23.3	134,118,863	25.0	5,347,035,000	27.6	39.87	1,376,092,000	10.26	25.7	(*)	(*)
	1940.. 749,049	31.2	183,039,541	34.3	5,028,213,460	38.1	30.75	2,127,359,000	11.62	37.8	(*)	(*)
	1935.. 731,148	25.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 931,522	34.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
REGIONS												
The North.....	1950.. 99,631	20.4	29,989,800	16.6	3,264,873,000	19.8	108.87	659,171,000	21.98	20.2	27,974,000	4.2
	1945.. 153,817	24.1	52,479,363	26.2	3,093,984,000	27.3	58.96	813,656,000	15.50	26.3	(*)	(*)
	1940.. 233,276	28.5	66,646,238	30.9	3,049,002,680	36.1	45.75	1,267,605,000	18.87	41.2	(*)	(*)
	1935.. 220,342	24.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 312,348	39.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
The South.....	1950.. 189,184	20.7	34,178,500	21.0	1,937,225,000	21.9	59.68	418,025,000	12.23	21.6	19,202,000	4.6
	1945.. 270,549	23.0	46,909,500	28.8	1,540,901,000	29.5	32.85	395,865,000	8.44	25.7	(*)	(*)
	1940.. 478,305	32.7	77,596,742	42.4	1,789,098,823	41.1	23.06	594,945,000	7.67	33.3	(*)	(*)
	1935.. 471,145	25.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 570,286	31.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
The West.....	1950.. 16,015	24.8	14,019,800	8.4	988,378,000	18.7	70.50	207,148,000	14.78	21.0	9,676,000	4.7
	1945.. 18,355	22.9	34,730,000	20.0	712,150,000	25.1	20.51	166,571,000	4.80	23.4	(*)	(*)
	1940.. 37,468	32.5	38,796,561	28.7	790,141,957	39.9	20.37	274,809,000	7.08	34.8	(*)	(*)
	1935.. 39,661	26.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 48,888	41.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
GEOGRAPHIC DIVISIONS												
New England.....	1950.. 1,225	26.7	352,600	23.8	32,661,000	19.8	92.63	7,477,000	21.21	22.9	359,000	4.8
	1945.. 1,929	24.1	404,800	25.0	42,471,000	26.4	104.02	9,383,000	23.18	22.1	(*)	(*)
	1940.. 4,296	36.8	752,296	39.5	68,549,957	50.6	91.11	19,429,000	25.83	28.3	(*)	(*)
	1935.. 3,659	25.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 4,394	40.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Middle Atlantic.....	1950.. 4,785	19.0	1,139,400	20.0	156,331,000	23.2	137.20	36,555,000	32.08	23.4	1,622,000	4.4
	1945.. 8,101	19.4	1,922,000	22.1	129,139,000	22.6	79.62	37,598,000	23.18	29.1	(*)	(*)
	1940.. 14,201	26.1	2,479,819	32.1	179,207,711	36.5	73.27	59,302,000	23.91	33.1	(*)	(*)
	1935.. 13,455	19.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 18,002	30.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
East North Central.....	1950.. 36,469	20.4	8,404,200	19.1	1,207,920,000	19.8	154.44	265,108,000	31.54	20.4	11,339,000	4.3
	1945.. 53,340	23.1	12,185,200	25.6	1,220,804,000	26.9	100.19	282,578,000	23.19	23.1	(*)	(*)
	1940.. 79,155	27.7	16,309,272	33.8	1,120,755,765	34.8	68.72	422,494,000	25.90	37.7	(*)	(*)
	1935.. 74,751	23.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 104,681	38.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
West North Central.....	1950.. 57,152	20.5	20,093,600	15.5	1,777,961,000	19.6	88.48	359,031,000	17.42	19.7	14,654,000	4.2
	1945.. 90,447	25.3	38,267,363	26.6	1,701,570,000	28.1	44.47	484,097,000	12.65	28.5	(*)	(*)
	1940.. 135,624	29.0	47,104,851	29.8	1,680,498,247	36.5	35.68	756,410,000	16.06	45.0	(*)	(*)
	1935.. 128,477	25.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 185,271	41.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
South Atlantic.....	1950.. 54,613	17.5	5,310,700	15.8	406,335,000	18.3	76.51	99,598,000	18.75	24.5	4,769,000	4.8
	1945.. 70,364	19.0	8,168,600	23.5	338,046,000	23.6	41.40	86,860,000	10.63	25.6	(*)	(*)
	1940.. 119,888	27.5	12,966,817	32.8	308,383,279	33.6	30.87	131,416,000	10.18	33.0	(*)	(*)
	1935.. 110,976	20.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 139,491	26.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
East South Central.....	1950.. 77,199	23.0	5,578,300	22.0	457,730,000	26.2	82.09	109,931,000	19.71	24.0	5,220,000	4.7
	1945.. 106,402	26.0	7,756,400	29.7	355,426,000	32.4	45.82	106,577,000	13.74	30.0	(*)	(*)
	1940.. 199,748	38.8	13,286,356	42.7	426,994,418	45.8	32.14	154,563,000	11.63	36.2	(*)	(*)
	1935.. 164,654	26.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 160,560	26.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
West South Central.....	1950.. 57,372	21.5	23,289,500	22.4	1,073,160,000	22.1	46.08	208,496,000	8.95	19.4	9,213,000	4.4
	1945.. 87,783	23.9	30,084,500	30.4	846,829,000	31.5	27.33	202,428,000	6.53	23.9	(*)	(*)
	1940.. 158,669	31.0	51,403,569	45.8	963,691,126	43.2	18.75	308,966,000	6.01	32.1	(*)	(*)
	1935.. 195,515	28.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 270,235	39.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Mountain.....	1950.. 8,664	26.1	9,760,800	7.3	378,847,000	17.6	38.81	71,922,000	7.37	19.0	3,310,000	4.6
	1945.. 9,135	22.1	25,773,100	18.3	269,837,000	23.8	10.08	63,212,000	2.45	24.3	(*)	(*)
	1940.. 18,032	30.2	29,981,387	25.9	297,798,999	40.0	11.04	101,913,000	3.78	34.2	(*)	(*)
	1935.. 18,073	24.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 25,244	40.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Pacific.....	1950.. 7,351	23.4	4,259,000	12.6	609,531,000	19.5	143.12	135,226,000	31.75	22.2	6,366,000	4.7
	1945.. 9,223	23.8	3,956,900	27.3	432,313,000	25.9	50.50	103,359,000	11.54	22.9	(*)	(*)
	1940.. 19,436	34.9	11,815,174	38.0	492,342,958	39.9	41.67	172,896,000	14.63	35.1	(*)	(*)
	1935.. 21,588	29.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.. 23,644	42.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

See footnotes at end of table.

SPECIAL REPORTS

Table 7.—MORTGAGED FARMS OPERATED BY TENANTS AND MANAGERS,¹ BY DIVISIONS AND STATES: 1930 TO 1950—Continued

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms ²		Land in mortgaged farms		Value of mortgaged farms			Amount of farm-mortgage debt (dollars)		Ratio of debt to value (percent)	Interest		
	Total	Percent of all tenant and manager farms	Acres	Percent of land in all tenant and manager farms	Total (dollars)	Percent of value of all tenant and manager farms	Average value per acre (dollars)	Total	Average debt per acre		Annual charges (dollars)	Average rate (percent)	
NEW ENGLAND													
Maine.....	1950..	270	30.5	65,500	24.4	4,155,000	24.5	63.44	859,000	13.11	20.7	44,000	5.1
	1945..	285	17.1	54,400	19.5	2,378,000	21.7	43.71	585,000	10.75	24.6	(*)	(*)
	1940..	668	24.1	112,024	39.1	4,945,826	42.6	44.15	1,428,000	12.75	28.9	(*)	(*)
	1935..	268	8.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	665	29.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New Hampshire.....	1950..	105	19.6	60,600	29.7	2,439,000	16.7	40.25	701,000	11.57	28.8	32,000	4.6
	1945..	249	27.5	65,100	27.7	3,073,000	29.6	47.20	611,000	9.39	19.9	(*)	(*)
	1940..	526	43.4	127,167	54.0	5,431,456	66.7	42.71	1,263,000	9.93	23.3	(*)	(*)
	1935..	468	31.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	382	33.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Vermont.....	1950..	250	24.3	86,300	21.9	5,681,000	26.2	58.99	1,422,000	14.77	25.0	66,000	4.6
	1945..	338	20.8	103,900	24.5	3,441,000	23.7	33.12	1,253,000	12.06	36.4	(*)	(*)
	1940..	991	37.7	241,814	39.3	9,168,388	51.6	37.92	3,741,000	15.47	40.8	(*)	(*)
	1935..	1,208	35.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	1,326	45.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Massachusetts.....	1950..	335	33.0	48,900	18.7	6,180,000	15.6	126.38	1,303,000	26.05	21.1	64,000	4.9
	1945..	555	30.2	88,000	29.6	14,221,000	29.7	165.36	3,200,000	37.21	22.5	(*)	(*)
	1940..	1,230	43.5	149,683	43.7	17,403,022	42.5	116.27	5,768,000	38.53	33.1	(*)	(*)
	1935..	902	30.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	1,123	46.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Rhode Island.....	1950..	53	25.6	9,700	23.3	1,935,000	21.3	199.48	297,000	30.62	15.4	14,000	4.7
	1945..	105	24.7	15,300	21.3	2,345,000	24.1	153.27	706,000	46.14	30.1	(*)	(*)
	1940..	100	26.3	11,469	23.5	1,889,152	27.6	164.72	689,000	60.07	36.5	(*)	(*)
	1935..	91	13.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	169	32.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Connecticut.....	1950..	212	22.9	71,600	27.0	12,271,000	19.5	171.38	2,895,000	40.43	23.6	139,000	4.8
	1945..	417	25.1	80,100	24.8	17,013,000	25.1	212.40	3,028,000	37.80	17.8	(*)	(*)
	1940..	791	41.8	110,139	39.6	29,703,113	59.2	269.69	6,540,000	59.38	22.0	(*)	(*)
	1935..	722	25.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	729	45.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
MIDDLE ATLANTIC													
New York.....	1950..	1,605	19.0	491,100	18.7	59,844,000	23.6	121.86	13,746,000	27.99	23.0	562,000	4.1
	1945..	3,490	24.3	897,000	25.9	64,087,000	26.2	71.45	18,842,000	21.01	29.4	(*)	(*)
	1940..	6,559	31.0	1,293,508	35.0	72,676,048	35.3	56.19	28,311,000	21.89	39.0	(*)	(*)
	1935..	6,864	24.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	8,233	34.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New Jersey.....	1950..	539	24.2	109,500	23.8	24,231,000	25.1	221.29	5,573,000	50.89	23.0	258,000	4.6
	1945..	783	24.1	139,400	25.9	20,762,000	26.3	148.94	5,336,000	38.28	25.7	(*)	(*)
	1940..	1,459	32.7	201,603	38.0	23,099,148	39.2	114.58	8,706,000	43.18	37.7	(*)	(*)
	1935..	993	17.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	1,804	39.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Pennsylvania.....	1950..	2,641	18.2	538,900	20.6	72,256,000	22.2	134.11	17,236,000	31.99	23.9	802,000	4.7
	1945..	3,828	15.9	885,600	17.5	44,290,000	17.8	75.63	13,420,000	22.92	30.3	(*)	(*)
	1940..	6,183	21.4	984,708	28.2	83,432,515	36.9	84.73	22,285,000	22.63	26.7	(*)	(*)
	1935..	5,695	15.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	7,965	26.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
EAST NORTH CENTRAL													
Ohio.....	1950..	7,200	19.8	1,476,500	19.5	213,361,000	20.0	144.50	47,111,000	31.01	22.1	2,103,000	4.5
	1945..	10,124	20.5	1,771,890	21.2	163,023,000	22.3	92.01	43,038,000	24.29	26.4	(*)	(*)
	1940..	15,452	24.7	2,611,265	30.5	180,543,077	33.0	69.14	65,909,000	25.27	36.6	(*)	(*)
	1935..	14,362	19.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	18,459	31.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Indiana.....	1950..	8,443	25.9	2,133,100	25.4	302,064,000	24.8	141.61	54,191,000	25.40	17.9	2,346,000	4.3
	1945..	11,317	27.7	2,614,160	36.6	238,984,000	30.5	91.42	53,283,000	20.39	22.3	(*)	(*)
	1940..	19,389	36.4	3,821,978	43.1	235,223,842	42.5	61.55	82,717,000	21.64	35.2	(*)	(*)
	1935..	18,159	28.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	22,361	39.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Illinois.....	1950..	12,683	17.7	2,784,160	15.3	580,262,000	17.3	208.42	107,474,000	38.60	18.5	4,511,000	4.2
	1945..	15,833	19.4	4,401,400	23.4	601,186,000	26.4	136.59	124,446,000	28.27	20.7	(*)	(*)
	1940..	22,492	24.0	5,479,081	29.5	492,750,513	31.9	89.92	184,218,000	33.62	37.4	(*)	(*)
	1935..	19,798	18.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	34,608	36.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Michigan.....	1950..	1,922	13.3	538,700	13.3	44,734,000	11.7	83.04	13,849,000	25.71	31.0	626,000	4.5
	1945..	6,393	29.6	1,502,100	31.0	93,283,000	30.3	62.10	25,373,000	18.89	27.2	(*)	(*)
	1940..	10,093	30.9	1,717,125	34.2	81,784,466	34.7	47.63	30,378,000	17.69	37.1	(*)	(*)
	1935..	10,057	26.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	11,612	41.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

See footnotes at end of table.

FARM-MORTGAGE DEBT

Table 7.—MORTGAGED FARMS OPERATED BY TENANTS AND MANAGERS,¹ BY DIVISIONS AND STATES: 1930 TO 1950—Continued

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms ²		Land in mortgaged farms		Value of mortgaged farms			Amount of farm-mortgage debt (dollars)		Ratio of debt to value (percent)	Interest		
	Total	Percent of all tenant and manager farms	Acres	Percent of land in all tenant and manager farms	Total (dollars)	Percent of value of all tenant and manager farms	Average value per acre (dollars)	Total	Average debt per acre		Annual charges (dollars)	Average rate (percent)	
EAST NORTH CENTRAL—Con.													
Wisconsin.....	1950..	6,821	25.4	1,471,800	25.7	157,499,000	29.5	107.01	42,483,000	28.86	27.0	1,753,000	4.1
	1945..	9,073	25.7	1,895,800	26.8	124,328,000	28.2	65.58	36,428,000	19.22	29.3	(*)	(*)
	1940..	11,729	26.7	2,078,023	37.4	130,453,867	38.2	48.70	59,152,000	22.08	45.3	(*)	(*)
	1935..	12,385	29.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	17,041	50.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
WEST NORTH CENTRAL													
Minnesota.....	1950..	9,446	25.0	2,761,700	24.3	240,151,000	24.2	80.96	53,634,000	19.42	22.3	2,244,000	4.2
	1945..	15,350	30.0	4,497,500	33.1	251,007,000	34.1	55.81	71,286,000	15.85	28.4	(*)	(*)
	1940..	19,095	30.6	5,520,569	36.7	235,420,769	38.6	42.64	100,378,000	18.18	42.0	(*)	(*)
	1935..	16,699	24.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	23,259	39.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Iowa.....	1950..	18,344	23.5	4,705,400	25.7	780,874,000	26.2	165.95	149,065,000	31.68	19.1	6,057,000	4.1
	1945..	23,744	26.6	5,674,500	30.4	583,962,000	30.2	102.91	164,693,000	28.92	28.1	(*)	(*)
	1940..	33,484	32.6	7,490,490	37.8	570,899,015	38.5	76.22	265,085,000	35.39	46.4	(*)	(*)
	1935..	33,073	29.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	44,786	43.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Missouri.....	1950..	11,820	25.2	2,295,600	20.6	165,789,000	21.4	72.22	32,079,000	13.07	19.4	1,481,000	4.6
	1945..	14,460	21.9	3,152,500	24.2	153,559,000	25.5	48.71	44,839,000	14.22	29.2	(*)	(*)
	1940..	27,586	29.9	5,063,440	33.1	182,170,891	37.3	35.98	68,459,000	18.52	37.6	(*)	(*)
	1935..	23,937	21.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	32,180	35.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
North Dakota.....	1950..	2,576	17.9	2,372,800	13.9	73,704,000	15.8	31.06	14,794,000	6.23	20.1	649,000	4.4
	1945..	4,028	20.6	4,112,400	20.6	65,140,000	21.2	15.84	22,408,000	5.45	34.4	(*)	(*)
	1940..	6,188	18.4	5,490,651	23.3	80,347,115	31.3	14.63	42,738,000	7.78	53.2	(*)	(*)
	1935..	9,703	29.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	13,903	49.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
South Dakota.....	1950..	3,076	15.1	2,006,800	9.1	87,568,000	13.6	43.64	19,295,000	9.61	22.0	810,000	4.2
	1945..	7,058	26.7	6,628,863	25.4	108,575,000	26.5	16.63	38,327,000	5.87	35.3	(*)	(*)
	1940..	8,789	22.7	5,633,000	20.0	98,210,184	31.1	17.43	50,688,000	9.00	51.6	(*)	(*)
	1935..	9,968	24.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	10,978	45.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Nebraska.....	1950..	6,705	15.9	3,506,800	15.1	243,286,000	16.5	69.39	45,789,000	13.06	18.8	1,897,000	4.1
	1945..	14,461	27.0	7,664,500	29.0	292,094,000	29.5	38.11	82,078,000	10.71	28.1	(*)	(*)
	1940..	18,979	29.4	8,991,140	33.2	243,016,760	36.9	27.03	124,260,000	13.82	51.1	(*)	(*)
	1935..	17,383	26.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	26,845	43.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Kansas.....	1950..	5,176	13.1	2,445,000	9.1	186,589,000	10.8	76.31	35,375,000	14.47	19.0	1,516,000	4.3
	1945..	11,346	21.7	6,637,100	24.2	247,293,000	23.0	37.25	61,066,000	9.20	24.7	(*)	(*)
	1940..	20,903	29.5	8,915,661	30.7	270,433,513	34.1	30.33	104,809,000	11.76	38.8	(*)	(*)
	1935..	17,714	22.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	27,320	38.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
SOUTH ATLANTIC													
Delaware.....	1950..	155	11.6	40,800	14.2	4,236,000	14.3	103.90	1,269,000	31.10	30.0	88,000	4.6
	1945..	365	17.1	70,100	10.6	4,992,000	17.9	71.21	1,098,000	15.66	22.0	(*)	(*)
	1940..	675	22.2	97,365	24.1	5,907,317	29.9	61.29	1,834,000	18.84	30.7	(*)	(*)
	1935..	674	17.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	1,168	33.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Maryland.....	1950..	2,008	28.5	265,900	20.8	45,122,000	31.5	169.70	10,058,000	37.83	22.3	476,000	4.7
	1945..	2,633	25.4	471,300	29.4	35,798,000	28.0	75.96	8,735,000	18.53	24.4	(*)	(*)
	1940..	3,197	27.4	622,946	37.8	36,978,563	38.1	59.36	11,662,000	18.72	31.5	(*)	(*)
	1935..	2,601	20.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	4,083	33.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Virginia.....	1950..	2,963	11.2	334,700	9.6	33,942,000	12.8	101.41	10,402,000	31.08	30.6	454,000	4.4
	1945..	5,792	15.9	863,100	20.8	47,702,000	23.3	55.27	10,685,000	12.38	22.4	(*)	(*)
	1940..	11,003	22.8	1,069,814	21.0	38,464,420	21.3	35.95	13,926,000	13.02	36.2	(*)	(*)
	1935..	11,066	18.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	9,867	19.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
West Virginia.....	1950..	1,109	12.0	170,100	13.7	9,341,000	13.6	54.91	2,722,000	16.00	29.1	128,000	4.7
	1945..	1,721	11.6	232,300	15.2	9,405,000	15.9	40.49	2,314,000	9.96	24.6	(*)	(*)
	1940..	4,285	18.7	391,378	18.1	12,044,179	20.8	80.77	2,968,000	7.58	24.6	(*)	(*)
	1935..	3,010	10.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	2,527	15.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

See footnotes at end of table.

SPECIAL REPORTS

Table 7.—MORTGAGED FARMS OPERATED BY TENANTS AND MANAGERS,¹ BY DIVISIONS AND STATES:
1930 TO 1950—Continued

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms ²		Land in mortgaged farms		Value of mortgaged farms			Amount of farm-mortgage debt (dollars)		Ratio of debt to value (percent)	Interest		
	Total	Percent of all tenant and manager farms	Acres	Percent of land in all tenant and manager farms	Total (dollars)	Percent of value of all tenant and manager farms	Average value per acre (dollars)	Total	Average debt per acre		Annual charges (dollars)	Average rate (percent)	
SOUTH ATLANTIC—Con.													
North Carolina.....	1950..	16,007	14.4	1,164,000	17.0	101,313,000	13.2	87.04	25,603,000	22.00	25.3	1,272,000	5.0
	1945..	19,436	15.8	1,418,400	20.0	85,189,000	20.9	60.06	24,023,000	16.94	28.2	(*)	(*)
	1940..	34,287	27.0	2,266,485	28.4	101,236,402	32.0	44.67	34,411,000	15.18	34.0	(*)	(*)
	1935..	31,857	22.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	34,906	25.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
South Carolina.....	1950..	10,158	16.0	480,000	11.2	40,633,000	13.5	34.05	7,429,000	15.48	18.3	358,000	4.8
	1945..	15,956	19.8	1,052,500	23.8	41,006,000	23.2	38.96	11,728,000	11.14	28.6	(*)	(*)
	1940..	19,596	25.2	1,654,797	30.6	53,022,032	34.8	32.04	16,944,000	10.24	32.0	(*)	(*)
	1935..	20,609	19.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	31,039	30.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Georgia.....	1950..	20,500	23.9	1,900,300	20.3	91,141,000	23.6	47.96	20,693,000	10.89	22.7	1,087,000	5.3
	1945..	27,710	22.6	2,880,800	27.6	73,143,000	26.7	25.39	20,699,000	7.19	28.3	(*)	(*)
	1940..	40,345	30.8	4,832,422	37.8	100,903,400	41.3	20.88	36,617,000	7.68	36.3	(*)	(*)
	1935..	37,038	22.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	51,436	29.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Florida.....	1950..	1,713	21.5	954,000	14.2	80,604,000	30.2	84.41	21,422,000	22.43	26.6	936,000	4.4
	1945..	2,751	22.7	1,180,100	23.6	41,411,000	28.8	35.09	7,578,000	8.42	18.3	(*)	(*)
	1940..	6,500	37.5	1,971,610	47.2	49,766,966	42.8	25.24	13,054,000	6.62	26.2	(*)	(*)
	1935..	4,031	17.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	4,465	22.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
EAST SOUTH CENTRAL													
Kentucky.....	1950..	9,347	18.9	834,600	16.7	74,698,000	15.6	89.46	19,072,000	22.85	25.5	915,000	4.8
	1945..	11,944	18.6	1,194,600	22.6	81,578,000	27.0	68.29	21,129,000	17.69	25.9	(*)	(*)
	1940..	21,283	25.2	2,211,794	34.6	100,396,356	40.2	45.39	34,456,000	15.58	34.3	(*)	(*)
	1935..	20,831	20.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	16,714	18.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tennessee.....	1950..	14,221	20.9	1,010,000	18.0	109,494,000	24.3	108.41	24,557,000	24.31	22.4	1,188,000	4.8
	1945..	15,001	19.3	1,347,000	23.7	67,659,000	24.6	60.23	19,892,000	14.77	29.4	(*)	(*)
	1940..	31,697	31.6	2,670,949	39.1	101,001,441	42.4	37.81	33,711,000	12.62	38.4	(*)	(*)
	1935..	26,035	20.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	22,571	19.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Alabama.....	1950..	18,218	26.7	1,788,200	23.2	113,475,000	30.4	63.46	24,098,000	13.98	22.0	1,228,000	4.9
	1945..	31,372	28.5	2,065,400	34.2	89,043,000	34.9	30.03	25,694,000	9.64	32.1	(*)	(*)
	1940..	34,987	40.2	4,597,210	48.5	98,992,021	49.6	21.67	38,292,000	8.38	38.7	(*)	(*)
	1935..	44,368	25.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	50,615	30.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Mississippi.....	1950..	35,413	27.1	1,045,500	27.6	160,093,000	36.4	82.29	41,304,000	21.23	25.8	1,889,000	4.6
	1945..	49,085	30.6	2,549,400	34.6	126,146,000	43.2	49.48	39,892,000	15.64	31.6	(*)	(*)
	1940..	91,781	47.4	3,836,403	45.3	126,610,600	51.8	33.00	48,103,000	12.54	38.0	(*)	(*)
	1935..	73,402	33.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	70,660	31.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
WEST SOUTH CENTRAL													
Arkansas.....	1950..	16,439	23.8	1,854,000	28.7	148,875,000	30.2	80.30	36,449,000	10.66	24.5	1,571,000	4.3
	1945..	23,802	26.7	2,047,000	33.0	108,431,000	38.0	52.97	27,325,000	13.35	25.2	(*)	(*)
	1940..	39,524	34.1	2,868,083	35.3	102,289,309	44.3	35.66	32,632,000	11.38	31.9	(*)	(*)
	1935..	40,068	26.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	50,561	36.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Louisiana.....	1950..	8,643	17.4	1,008,300	20.7	86,620,000	22.5	85.91	19,056,000	18.90	22.0	864,000	4.5
	1945..	15,781	24.6	1,410,900	33.6	73,397,000	35.4	51.69	21,872,000	15.40	29.8	(*)	(*)
	1940..	30,706	34.2	1,618,641	32.7	66,466,656	36.8	41.06	23,053,000	14.24	34.7	(*)	(*)
	1935..	28,640	26.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	35,447	32.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Oklahoma.....	1950..	8,371	10.6	2,816,900	16.0	149,916,000	16.8	53.22	29,399,000	10.44	19.6	1,341,000	4.6
	1945..	14,687	21.9	5,164,400	26.6	141,041,000	25.5	27.31	40,056,000	7.78	28.4	(*)	(*)
	1940..	29,654	30.1	7,812,960	36.4	180,110,910	38.8	23.05	63,825,000	8.17	35.4	(*)	(*)
	1935..	37,228	28.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	61,935	48.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Texas.....	1950..	23,419	22.7	17,610,300	23.5	687,749,000	22.8	30.05	123,592,000	7.02	18.0	5,437,000	4.4
	1945..	33,613	22.8	22,353,200	31.1	523,960,000	31.9	23.44	113,175,000	5.00	21.6	(*)	(*)
	1940..	58,785	28.3	39,103,885	50.3	614,824,242	45.3	15.72	189,456,000	4.84	30.8	(*)	(*)
	1935..	89,479	30.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930..	110,892	38.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

See footnotes at end of table.

FARM-MORTGAGE DEBT

Table 7.—MORTGAGED FARMS OPERATED BY TENANTS AND MANAGERS,¹ BY DIVISIONS AND STATES: 1930 TO 1950—Continued

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Number of mortgaged farms ²		Land in mortgaged farms		Value of mortgaged farms			Amount of farm-mortgage debt (dollars)		Ratio of debt to value (per cent)	Interest		
	Total	Per cent of all tenant and manager farms	Acres	Per cent of land in all tenant and manager farms	Total (dollars)	Per cent of value of all tenant and manager farms	Average value per acre (dollars)	Total	Average debt per acre		Annual charges (dollars)	Average rate (per cent)	
MOUNTAIN													
Montana.....	1950.....	1,170	21.7	2,100,700	8.4	52,375,000	14.8	24.93	9,078,000	4.32	17.3	413,000	4.5
	1945.....	1,047	15.9	5,025,700	17.7	35,934,000	18.6	7.15	8,337,000	1.66	23.2	(*)	(*)
	1940.....	2,693	22.6	6,811,855	26.1	49,473,666	31.9	7.16	18,820,000	2.72	33.0	(*)	(*)
	1935.....	3,350	23.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	5,246	43.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Idaho.....	1950.....	1,853	24.0	702,300	14.0	71,191,000	22.1	101.37	11,816,000	16.82	16.6	514,000	4.4
	1945.....	2,415	28.1	1,362,300	29.3	54,152,000	31.2	39.75	12,401,000	9.10	22.9	(*)	(*)
	1940.....	4,602	40.2	1,701,397	41.6	60,284,006	47.6	35.43	19,421,000	11.41	32.2	(*)	(*)
	1935.....	3,489	26.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	5,132	46.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Wyoming.....	1950.....	458	19.4	1,488,100	8.1	24,978,000	14.1	16.79	4,608,000	3.10	18.5	245,000	5.3
	1945.....	755	26.1	4,863,700	25.4	24,951,000	26.2	5.35	5,514,000	1.18	22.1	(*)	(*)
	1940.....	1,273	32.7	5,129,846	33.2	28,558,102	42.1	5.57	9,658,000	1.88	33.8	(*)	(*)
	1935.....	1,051	23.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	1,673	43.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Colorado.....	1950.....	2,982	27.8	2,621,000	15.9	117,946,000	22.8	45.00	24,819,000	9.47	21.0	1,134,000	4.6
	1945.....	3,001	21.7	4,002,900	23.0	57,601,000	23.2	14.39	14,458,000	3.61	25.1	(*)	(*)
	1940.....	5,220	26.6	4,762,509	26.8	63,406,375	33.0	13.31	21,111,000	4.43	33.3	(*)	(*)
	1935.....	6,487	25.5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	9,181	42.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
New Mexico.....	1950.....	963	28.0	1,279,600	4.6	44,827,000	15.0	35.03	6,952,000	5.43	15.5	308,000	4.4
	1945.....	911	20.8	7,063,700	23.5	42,206,000	29.8	5.95	8,948,000	1.26	21.2	(*)	(*)
	1940.....	2,267	37.3	5,072,936	23.4	37,849,211	48.4	7.46	10,532,000	2.08	27.8	(*)	(*)
	1935.....	1,914	23.2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	1,342	20.1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Arizona.....	1950.....	587	37.2	1,188,200	3.6	43,174,000	12.3	36.34	9,236,000	7.77	21.4	441,000	4.8
	1945.....	481	21.8	2,176,800	6.4	26,781,000	17.8	12.28	8,688,000	3.99	32.5	(*)	(*)
	1940.....	725	27.5	1,343,774	9.6	33,982,857	47.9	25.27	13,579,000	10.11	40.0	(*)	(*)
	1935.....	726	18.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	929	32.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Utah.....	1950.....	550	28.2	190,400	4.2	16,050,000	15.6	84.30	3,213,000	16.88	20.0	158,000	4.9
	1945.....	451	18.8	852,800	20.4	13,457,000	21.5	15.78	3,180,000	3.74	23.7	(*)	(*)
	1940.....	1,019	29.1	1,037,975	40.7	16,215,738	43.5	15.62	5,424,000	5.23	33.4	(*)	(*)
	1935.....	760	16.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	1,504	42.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Nevada.....	1950.....	92	28.0	190,500	5.1	8,306,000	19.5	43.60	2,201,000	11.55	26.5	97,000	4.4
	1945.....	74	16.4	505,400	14.0	4,805,000	17.5	8.07	1,677,000	2.82	34.9	(*)	(*)
	1940.....	233	36.8	1,021,095	49.1	8,050,044	49.2	7.89	3,368,000	3.30	41.8	(*)	(*)
	1935.....	307	41.0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	237	35.3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
PACIFIC													
Washington.....	1950.....	1,450	20.5	663,700	8.1	89,684,000	16.7	135.13	21,795,000	32.84	24.3	928,000	4.3
	1945.....	1,815	10.0	1,526,000	20.2	58,707,000	19.4	38.47	14,207,000	9.31	24.2	(*)	(*)
	1940.....	4,992	33.0	2,100,174	28.0	68,316,618	32.5	32.53	21,876,000	10.42	32.0	(*)	(*)
	1935.....	4,545	25.4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	5,431	40.8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Oregon.....	1950.....	1,519	27.7	1,399,000	20.4	66,184,000	19.8	47.31	14,411,000	10.30	21.8	648,000	4.5
	1945.....	1,589	21.6	2,086,100	29.6	45,394,000	24.5	21.76	9,760,000	4.68	21.5	(*)	(*)
	1940.....	4,000	34.2	2,998,293	41.8	49,636,634	33.0	16.55	17,293,000	5.77	34.8	(*)	(*)
	1935.....	4,833	32.7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	4,425	41.6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
California.....	1950.....	4,382	23.2	2,196,300	11.8	453,663,000	20.1	208.56	99,020,000	45.08	21.8	4,790,000	4.8
	1945.....	5,816	26.6	5,344,800	29.3	348,212,000	27.6	65.15	79,392,000	14.85	22.8	(*)	(*)
	1940.....	10,444	36.2	6,718,707	40.4	374,389,706	42.9	55.74	133,727,000	19.91	35.7	(*)	(*)
	1935.....	12,210	30.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
	1930.....	13,788	42.9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

*Not available.

¹ The acres, value, and debt for the rented portion of part-owner farms are included.

² The number of mortgaged farms operated by tenants and managers was estimated on the basis of the proportion of the owners of tenant- and manager-operated farms who reported mortgage indebtedness. See text.

³ Includes data for the District of Columbia.

Table 8.—FARM-MORTGAGE DEBT—TOTAL OUTSTANDING AND LOANS HELD BY PRINCIPAL LENDERS, BY DIVISIONS AND STATES, JANUARY 1, 1950 AND 1945

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Total debt			Federal land banks and Federal Farm Mortgage Corporation ¹		
	Amount (dollars)		Percent change, 1945 to 1950	Amount (dollars)		Percent change, 1945 to 1950
	1950	1945		1950	1945	
United States	5,579,278,000	4,940,915,000	12.9	964,727,000	1,556,983,000	-38.0
The North.....	2,986,114,000	3,031,631,000	-1.5	519,093,000	926,052,000	-43.8
The South.....	1,470,261,000	1,184,935,000	24.1	281,185,000	412,115,000	-31.8
The West.....	1,122,903,000	724,349,000	55.0	163,549,000	218,816,000	-25.3
Geographic Divisions:						
New England.....	141,975,000	114,860,000	23.6	23,935,000	32,130,000	-25.5
Middle Atlantic.....	373,125,000	298,793,000	27.0	50,517,000	60,875,000	-27.7
East North Central.....	1,133,401,000	1,020,938,000	11.0	157,205,000	280,671,000	-44.0
West North Central.....	1,337,613,000	1,602,040,000	-16.5	288,836,000	543,370,000	-46.9
South Atlantic.....	442,830,000	335,712,000	31.9	74,029,000	104,276,000	-29.0
East South Central.....	372,436,000	287,320,000	25.3	63,170,000	87,504,000	-27.8
West South Central.....	654,995,000	551,903,000	18.7	143,986,000	220,335,000	-34.7
Mountain.....	424,502,000	282,291,000	61.8	74,610,000	100,223,000	-25.5
Pacific.....	698,401,000	462,058,000	51.2	88,939,000	118,598,000	-25.0
New England:						
Maine.....	20,470,000	16,713,000	22.5	3,118,000	5,870,000	-47.0
New Hampshire.....	15,579,000	9,709,000	60.4	1,710,000	1,974,000	-13.4
Vermont.....	31,855,000	21,975,000	45.0	5,895,000	5,255,000	12.2
Massachusetts.....	38,825,000	36,778,000	5.6	6,835,000	9,093,000	-29.5
Rhode Island.....	4,227,000	3,583,000	18.0	1,012,000	1,500,000	-32.8
Connecticut.....	31,028,000	26,105,000	18.9	5,365,000	7,823,000	-31.4
Middle Atlantic:						
New York.....	169,428,000	147,200,000	15.1	20,232,000	38,783,000	-24.6
New Jersey.....	55,916,000	39,235,000	42.5	8,880,000	12,070,000	-31.6
Pennsylvania.....	147,781,000	107,358,000	37.7	12,405,000	18,113,000	-31.5
East North Central:						
Ohio.....	223,681,000	167,463,000	36.6	18,373,000	33,911,000	-45.8
Indiana.....	200,425,000	176,468,000	13.6	22,953,000	43,873,000	-47.7
Illinois.....	295,755,000	269,947,000	-1.6	53,501,000	93,836,000	-43.0
Michigan.....	155,514,000	144,988,000	7.3	24,668,000	38,006,000	-36.1
Wisconsin.....	283,026,000	262,072,000	8.0	37,710,000	70,445,000	-46.5
West North Central:						
Minnesota.....	276,807,000	304,641,000	-9.1	52,255,000	98,406,000	-46.9
Iowa.....	433,878,000	525,939,000	-17.5	84,398,000	146,456,000	-42.4
Missouri.....	167,053,000	197,529,000	-15.4	23,693,000	36,240,000	-34.6
North Dakota.....	69,108,000	91,461,000	-24.4	15,212,000	46,927,000	-67.6
South Dakota.....	87,536,000	106,781,000	-18.0	31,869,000	50,550,000	-37.9
Nebraska.....	187,956,000	204,174,000	-22.6	49,317,000	97,616,000	-49.5
Kansas.....	145,275,000	171,535,000	-15.3	32,092,000	67,181,000	-52.2
South Atlantic:						
Delaware.....	9,659,000	6,493,000	48.6	645,000	759,000	-15.0
Maryland.....	53,640,000	40,627,000	32.0	4,470,000	6,917,000	-35.4
Dist. of Columbia.....	(*)	(*)	(*)	(*)	(*)	(*)
Virginia.....	74,722,000	61,765,000	21.0	8,992,000	17,718,000	-49.2
West Virginia.....	24,804,000	18,058,000	32.9	3,975,000	6,638,000	-40.1
North Carolina.....	89,010,000	73,917,000	20.4	15,768,000	19,373,000	-18.6
South Carolina.....	41,128,000	37,590,000	9.4	11,058,000	16,004,000	-30.9
Georgia.....	84,072,000	66,344,000	26.7	18,269,000	25,057,000	-27.1
Florida.....	65,795,000	30,313,000	117.1	10,852,000	11,810,000	-8.1
East South Central:						
Kentucky.....	102,902,000	81,579,000	26.1	11,005,000	21,677,000	-49.2
Tennessee.....	88,015,000	65,433,000	34.5	10,957,000	18,490,000	-40.7
Alabama.....	80,295,000	66,564,000	20.0	19,995,000	23,260,000	-14.0
Mississippi.....	101,224,000	83,744,000	20.9	21,213,000	24,077,000	-11.9
West South Central:						
Arkansas.....	55,329,000	63,095,000	-34.0	12,085,000	15,487,000	-22.0
Louisiana.....	52,195,000	48,070,000	8.6	12,997,000	16,905,000	-23.1
Oklahoma.....	116,917,000	116,780,000	0.1	20,714,000	20,655,000	-30.2
Texas.....	400,554,000	323,358,000	23.9	98,190,000	158,288,000	-38.0
Mountain:						
Montana.....	62,440,000	41,684,000	49.8	13,093,000	16,877,000	-22.4
Idaho.....	79,299,000	58,494,000	35.6	15,806,000	21,099,000	-25.5
Wyoming.....	35,852,000	24,951,000	43.7	8,336,000	10,893,000	-23.5
Colorado.....	105,209,000	58,064,000	81.2	16,575,000	23,475,000	-29.4
New Mexico.....	47,099,000	24,924,000	91.4	5,951,000	7,317,000	-18.7
Arizona.....	38,751,000	22,334,000	73.5	5,991,000	7,403,000	-19.1
Utah.....	42,312,000	25,720,000	64.5	7,686,000	10,937,000	-29.7
Nevada.....	12,931,000	6,120,000	111.3	1,491,000	2,222,000	-33.3
Pacific:						
Washington.....	123,010,000	73,995,000	66.2	15,084,000	21,101,000	-28.5
Oregon.....	114,531,000	69,218,000	65.5	14,672,000	20,224,000	-27.5
California.....	460,860,000	318,845,000	44.5	59,174,000	77,268,000	-23.4

See footnotes at end of table.

FARM-MORTGAGE DEBT

Table 8.—FARM-MORTGAGE DEBT—TOTAL OUTSTANDING AND LOANS HELD BY PRINCIPAL LENDERS, BY DIVISIONS AND STATES, JANUARY 1, 1950 AND 1945—Continued

[Data represent estimates prepared jointly by the Bureau of the Census, Department of Commerce, and the Bureau of Agricultural Economics, Department of Agriculture]

Region, division, and State	Farmers Home Administration ²			Life insurance companies ¹			All others ³		
	Amount (dollars)		Percent change, 1945 to 1950	Amount (dollars)		Percent change, 1945 to 1950	Amount (dollars)		Percent change, 1945 to 1950
	1950	1945		1950	1945		1950	1945	
United States.....	188,855,000	193,377,000	-2.3	1,172,431,000	933,723,000	25.6	3,253,265,000	2,266,932,000	44.2
The North.....	57,547,000	63,639,000	-9.4	664,864,000	697,469,000	-4.7	1,743,710,000	1,344,571,000	29.7
The South.....	113,722,000	118,606,000	-4.0	327,038,000	183,153,000	78.6	743,316,000	471,161,000	58.8
The West.....	17,586,000	11,332,000	55.2	180,529,000	53,101,000	240.0	701,239,000	441,100,000	72.6
Geographic Divisions:									
New England.....	2,407,000	874,000	175.4	1,742,000	5,000	(*)	113,891,000	81,851,000	39.1
Middle Atlantic.....	7,748,000	5,283,000	46.7	20,147,000	2,313,000	771.0	294,713,000	216,322,000	36.2
East North Central.....	16,983,000	22,443,000	-24.3	193,779,000	178,393,000	11.4	760,434,000	539,426,000	41.0
West North Central.....	30,409,000	34,939,000	-13.0	444,196,000	516,763,000	-14.0	574,872,000	508,972,000	13.4
South Atlantic.....	32,672,000	37,837,000	-13.7	43,786,000	22,389,000	95.6	292,342,000	171,213,000	70.7
East South Central.....	34,918,000	36,327,000	-1.2	59,137,000	43,954,000	34.5	215,211,000	130,535,000	64.0
West South Central.....	46,132,000	45,342,000	1.7	224,116,000	116,813,000	91.9	240,762,000	169,413,000	42.1
Mountain.....	12,645,000	6,646,000	90.3	89,652,000	21,943,000	309.6	248,686,000	133,779,000	85.8
Pacific.....	4,941,000	4,686,000	5.4	91,877,000	31,458,000	192.1	512,663,000	307,321,000	66.8
New England:									
Maine.....	764,000	293,000	160.8	15,000	(*)	(*)	16,573,000	10,541,000	57.2
New Hampshire.....	153,000	90,000	70.0	5,000	(*)	(*)	13,702,000	7,642,000	79.3
Vermont.....	708,000	243,000	191.4	349,000	(*)	(*)	24,009,000	16,477,000	51.2
Massachusetts.....	518,000	137,000	278.1	611,000	(*)	(*)	30,861,000	20,948,000	14.5
Rhode Island.....	31,000	10,000	210.0	13,000	(*)	(*)	3,171,000	2,067,000	53.4
Connecticut.....	233,000	101,000	130.7	755,000	5,000	(*)	24,675,000	18,176,000	35.8
Middle Atlantic:									
New York.....	2,772,000	1,961,000	41.4	7,500,000	182,000	(*)	129,834,000	108,274,000	22.2
New Jersey.....	1,633,000	495,000	229.7	7,492,000	324,000	(*)	38,011,000	25,467,000	49.3
Pennsylvania.....	3,443,000	2,857,000	20.5	5,065,000	1,807,000	180.3	128,868,000	84,581,000	50.0
East North Central:									
Ohio.....	3,613,000	4,878,000	-25.9	26,935,000	22,865,000	17.8	179,760,000	105,809,000	69.9
Indiana.....	3,204,000	4,137,000	-22.6	62,832,000	49,788,000	26.2	111,436,000	78,670,000	41.6
Illinois.....	3,655,000	5,691,000	-46.3	99,682,000	93,748,000	-3.3	118,537,000	76,672,000	54.6
Michigan.....	3,218,000	3,108,000	3.5	6,253,000	2,683,000	133.1	121,375,000	100,591,000	20.7
Wisconsin.....	3,893,000	4,629,000	-15.9	12,097,000	9,314,000	29.9	229,320,000	177,684,000	29.1
West North Central:									
Minnesota.....	6,038,000	7,626,000	-20.8	62,853,000	77,879,000	-19.3	155,661,000	120,730,000	28.9
Iowa.....	3,381,000	6,365,000	-46.9	173,647,000	246,274,000	-29.5	172,452,000	126,844,000	36.0
Missouri.....	8,113,000	7,451,000	8.9	60,224,000	60,107,000	10.2	69,023,000	93,731,000	-26.4
North Dakota.....	2,450,000	2,321,000	5.6	9,696,000	11,865,000	-18.3	41,760,000	30,348,000	37.6
South Dakota.....	2,155,000	2,843,000	-24.2	32,330,000	34,255,000	-5.6	21,682,000	19,113,000	13.4
Nebraska.....	3,198,000	3,933,000	-18.7	54,659,000	50,245,000	8.8	50,782,000	52,380,000	-3.1
Kansas.....	5,074,000	4,400,000	15.3	44,787,000	35,128,000	24.0	63,322,000	63,826,000	-0.8
South Atlantic:									
Delaware.....	304,000	220,000	38.2	179,000	14,000	(*)	6,531,000	5,505,000	55.0
Maryland.....	1,432,000	982,000	45.8	3,505,000	1,614,000	117.2	44,233,000	31,114,000	42.2
Dist. of Columbia.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Virginia.....	2,600,000	3,479,000	-25.3	8,360,000	3,824,000	118.8	54,764,000	36,744,000	49.0
West Virginia.....	1,471,000	1,697,000	-13.3	382,000	482,000	-20.7	18,976,000	9,841,000	92.8
North Carolina.....	6,755,000	9,602,000	-29.7	8,471,000	6,427,000	31.8	58,016,000	38,515,000	50.6
South Carolina.....	6,534,000	8,224,000	-20.5	1,203,000	1,876,000	-35.0	22,333,000	11,436,000	94.4
Georgia.....	11,655,000	12,483,000	-6.6	10,653,000	7,778,000	37.0	43,495,000	21,026,000	106.9
Florida.....	1,921,000	1,150,000	67.0	11,027,000	371,000	(*)	41,995,000	16,982,000	147.3
East South Central:									
Kentucky.....	3,037,000	5,393,000	-43.7	19,814,000	15,511,000	27.7	69,040,000	38,998,000	77.1
Tennessee.....	5,377,000	6,936,000	-22.5	11,897,000	8,451,000	40.8	59,784,000	31,556,000	89.5
Alabama.....	9,310,000	11,105,000	-16.2	2,762,000	1,813,000	52.3	48,228,000	30,380,000	58.7
Mississippi.....	17,194,000	11,893,000	44.6	24,664,000	18,179,000	35.7	38,153,000	29,595,000	28.9
West South Central:									
Arkansas.....	10,424,000	9,599,000	8.6	29,835,000	13,699,000	117.8	32,985,000	24,910,000	32.4
Louisiana.....	6,398,000	6,837,000	-6.4	9,650,000	4,711,000	104.8	23,150,000	19,617,000	18.0
Oklahoma.....	9,534,000	9,469,000	0.7	29,846,000	18,207,000	63.0	59,823,000	39,449,000	-4.4
Texas.....	19,776,000	19,437,000	1.7	154,784,000	80,190,000	93.0	127,894,000	65,437,000	95.3
Mountain:									
Montana.....	2,774,000	1,874,000	48.0	7,001,000	2,466,000	183.9	39,581,000	20,467,000	93.4
Idaho.....	2,247,000	924,000	143.2	14,832,000	7,199,000	106.0	40,714,000	29,272,000	59.6
Wyoming.....	1,160,000	581,000	99.7	10,738,000	678,000	(*)	15,618,000	12,766,000	22.0
Colorado.....	1,728,000	1,873,000	-7.7	21,221,000	3,913,000	442.3	65,685,000	28,503,000	128.0
New Mexico.....	1,344,000	759,000	77.1	21,828,000	4,409,000	395.1	13,576,000	12,439,000	49.3
Arizona.....	767,000	235,000	226.4	7,351,000	2,603,000	182.4	24,042,000	12,093,000	103.8
Utah.....	2,357,000	353,000	567.7	2,338,000	226,000	934.5	20,931,000	14,204,000	110.7
Nevada.....	268,000	47,000	470.2	3,343,000	149,000	(*)	7,839,000	3,702,000	111.8
Pacific:									
Washington.....	1,562,000	1,430,000	8.8	14,673,000	10,032,000	46.3	91,601,000	41,426,000	121.3
Oregon.....	1,523,000	1,594,000	-4.5	14,491,000	7,327,000	97.8	83,845,000	40,073,000	109.2
California.....	1,856,000	1,656,000	12.1	62,713,000	14,089,000	344.8	337,117,000	225,822,000	49.3

*Not available.

¹ Includes regular mortgages, purchase-money mortgages, and sales contracts.

² Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, and farm-housing loans, and loans for these purposes from State Corporation trust funds.

³ Includes loans held by all operating banks, individuals, and miscellaneous lenders.

⁴ Percent not shown when over 1,000.