
SUPPLEMENT B

HOMES OCCUPIED BY NONWHITE OWNERS

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HOUSING

MORTGAGES ON NONFARM HOMES OWNED AND OCCUPIED BY NONWHITE

INTRODUCTION

GENERAL

This Supplement to the fourth series of Housing bulletins presents information on the financing of homes owned and occupied by nonwhite households. The data were obtained in the Census of Housing taken as of April 1, 1940 as part of the Sixteenth Decennial Census of Population.

The subjects covered include, for first mortgages, amount of outstanding indebtedness, type of payment, frequency of payment, interest rate, and holder of mortgage; and for mortgaged properties, the value of property, existence of junior mortgages, and outstanding indebtedness on first and junior mortgages. These characteristics are shown for mortgages on 1-family nonfarm properties in structures without business owned and occupied by nonwhite households. Detailed statistics on these subjects are presented for the United States, regions, and divisions, and for those States and for cities of 250,000 inhabitants or more having 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite households.

Mortgage statistics for all owner-occupied 1- to 4-family nonfarm structures are presented in Volume IV of the Reports on Housing, entitled "Mortgages on Owner-occupied Nonfarm Homes" and comprising the fourth series of Housing bulletins for States. The United States Summary, constituting Part I of the volume, presents detailed data for the United States and regions, and selected data for divisions, States, cities of 50,000 inhabitants or more, and "principal" metropolitan districts, that is, those having a central city of 100,000 inhabitants or more, or a gross population of 150,000 or more. The State bulletins present detailed data for the State, for each city of 100,000 inhabitants or more, for each principal metropolitan district, and for the urban and rural-nonfarm areas of the State outside the principal metropolitan districts. Limited data are also shown for counties, urban places and rural-nonfarm parts of counties, for similar areas inside metropolitan districts, for census tracts and tracted areas, and for wards in untraced cities of 100,000 inhabitants or more.

In addition to the present Supplement to the fourth series of Housing bulletins, another Supplement, entitled "Mortgages on Owner-occupied Nonfarm Homes Built in 1935 to 1940" covers the subjects shown in the basic table of the present Supplement, and also shows data on frequency and amount of payment on the first mortgage, and estimated rental value of the home. Figures are shown for regions and States, and for selected cities and metropolitan districts of 250,000 inhabitants or more.

Related reports on housing.—Housing statistics for small areas are given in Volume I of the Reports on Housing, entitled "Data for Small Areas" and comprising the first series of Housing bulletins. Limited tabulations of housing data, including the mortgage status of owner-occupied nonfarm homes, are presented for States, for counties, for incorporated places of 1,000 inhabitants or more; for minor civil divisions, and for metropolitan districts.

Supplements to the first series of Housing bulletins, entitled "Block Statistics," include a separate bulletin for each of the 191 cities which had 50,000 inhabitants or more in 1930. Tabulations of the type presented in the first series of State bulletins (Volume I) are shown in these supplements by blocks and summarized by census tracts or wards. More detailed statistics on subjects other than mortgages are presented for census tracts in a series of bulletins on population and housing — one for each tracted area.

General statistics on housing are presented in Volume II of the Reports on Housing, entitled "General Characteristics" and comprising the second series of Housing bulletins for States.

In this volume the more important items are shown separately for the various occupancy, tenure, and color groups. Housing data are presented for States, for counties, for rural-nonfarm and rural-farm parts of counties, for urban places, and for metropolitan districts.

Further cross classifications of housing data with monthly rent or value of home are shown in Volume III of the Reports on Housing, entitled "Characteristics by Monthly Rent or Value" and comprising the third series of Housing bulletins for States. Statistics are shown for States, for cities of 50,000 inhabitants or more, and for principal metropolitan districts. Separate figures for nonwhite households are included for selected areas.

Arrangement of tables.—Table 1 presents statistics for the United States, regions, and geographic divisions. Table 2 gives comparable data for selected States, and table 3 for selected cities of 250,000 inhabitants or more.

DEFINITIONS OF TERMS AND EXPLANATIONS

Brief definitions or explanations of the terms used in this Supplement are presented in the following paragraphs. Copies of instructions to enumerators and of the occupied-dwelling unit schedule used in enumerating the mortgage data may be found in Part I of Volume II of the Reports on Housing.

Regions.—The four regions referred to in this Supplement are groups of geographic divisions. The region designated as the Northeastern States represents the grouping of the New England and Middle Atlantic geographic divisions; the region referred to as the North Central States combines the East North Central and West North Central divisions; the South represents the total of the South Atlantic, East South Central and West South Central divisions; and the West combines the Mountain and Pacific divisions.

Urban and rural areas.—The 1940 census data for population and housing are tabulated in three broad area classifications—urban, rural-nonfarm, and rural-farm. The urban area is made up in general of cities and other incorporated places of 2,500 inhabitants or more, and all territory outside these places is classified as rural. The rural area is subdivided into rural-nonfarm and rural-farm on the basis of farm residence, without regard to occupation. The statistics presented in this Supplement are restricted to properties in urban and rural-nonfarm areas, as mortgage data were not collected for farm properties in the Housing Census.

Nonwhite household.—Properties are classified by race of head of household in accordance with the definition used in the 1940 Census of Population. Nonwhite heads of households comprise heads of Negro, Indian, Chinese, Japanese, Filipino, Hindu, Korean, and other nonwhite races, and of mixed white and nonwhite parentage. Persons of Mexican birth or ancestry who were not definitely Indian or of other nonwhite race are counted as white.

In this Supplement, statistics are presented for mortgaged properties of all nonwhite races combined, except for the State of California for which two groups, Negro and "other nonwhite" are distinguished.

1-family properties.—The 1-family properties to which the statistics in this Supplement apply consist of owner-occupied mortgaged properties in which the properties covered by the mortgage contained only one dwelling unit. The properties included are predominantly 1-family detached houses, but also included are those dwelling units in attached structures which are individually owned and occupied. A dwelling unit is the living quarters occupied by or intended for occupancy by one

household. A dwelling unit or property is owner occupied if it is owned wholly or in part by the head of the household or some related member of the family living in the dwelling unit or property.

Value of property.— In reporting the value of a mortgaged property, the enumerators were instructed to ascertain from the occupant the estimated current market value of the identical property for which the mortgage characteristics were reported.

First and junior mortgages.— First mortgages, first trust deeds, and land contracts are classified as first mortgages. Any mortgage or deed of trust other than the first mortgage or first deed of trust is classified as a junior mortgage. The figures for number of properties with first mortgage only and for properties with first and junior mortgages are based on the enumerated data for the amount of outstanding indebtedness. The debt on the first mortgage and the total debt on all junior mortgages were enumerated for each property as two separate items. The enumerator was instructed to enter "none" in the space for the amount of the junior mortgage when there was no junior mortgage on the property. In many cases, however, no entry was made for the junior mortgage. It is reasonable to assume that a junior mortgage was actually outstanding in only a small proportion of such cases. In the tabulations showing the amount of outstanding indebtedness, properties having first mortgages but not reporting on junior mortgages were combined with properties having first mortgages only.

Outstanding indebtedness.— The amount of indebtedness reported for a mortgaged property is the present mortgage debt or unpaid balance, including unpaid principal and past-due interest. The reported debt on first mortgages relates to all mortgaged properties, including those where there was also a junior mortgage. The debt on first and junior mortgages is equal to the indebtedness on first mortgages on all properties plus the indebtedness on junior mortgages on those properties reporting junior mortgages.

The relation of the debt to value is based on the amount of outstanding indebtedness and value of property at the time of enumeration. No information was obtained in the census on either the original amount of the present mortgage or the date of the loan.

Interest rate.— The interest rate reported is the annual rate of interest currently charged on the first mortgage. Instructions to enumerators specified that fees and charges in addition to the regular rate of interest were not to be included.

Holder of first mortgage.— Mortgaged properties owned and occupied by nonwhite households are classified according to type of holder of the first mortgage. The relative importance of various types of holder as measured by number of mortgages

and outstanding indebtedness is affected by certain errors arising from improper reporting and classification. Enumerators were instructed to report, wherever possible, the actual holder of the mortgage, as distinguished from the mortgage company or individual who while not the current holder, may have originated the loan or acted as an agent in collecting the payments. Failure to report the actual holder in such cases, tends to create an overstatement for mortgage companies and individuals, but it is believed that this type of error is infrequent for properties owned by nonwhite households.

The data for mortgages held by commercial and savings banks are shown both separately and combined because it is believed that in some States where there are no mutual or stock savings banks, or where such institutions hold only a small percentage of the mortgages in the State, some mortgages held by commercial banks were erroneously reported as held by savings banks. In these States, the combined figures for commercial and savings banks may furnish a more accurate representation of mortgages held by commercial banks than the commercial bank figures alone. In New York and in the New England States however, and in a few other States where savings banks are important agencies in the home financing field, this error is probably less common.

The category designated as "building and loan association" includes cooperative banks, homestead associations, and State-chartered and Federal savings and loan associations. It is believed that the Housing Census data for mortgages on all 1- to 4-family properties are understated for building and loan associations and overstated for commercial and savings banks. These differences are indicated by comparisons of Housing Census data on outstanding indebtedness with estimates based on reports of associations and banks to State and Federal supervisory authorities. It is probable that differences of this type are also present in the data for properties owned and occupied by nonwhite.

Type and frequency of payments.— The basis for determining type of payments on the first mortgage was: (a) Whether or not the borrower was required to make regular periodic payments (either principal or interest or both); (b) if regular payments were required, whether or not they included an amount for reduction of principal; and (c) if regular principal payments were required, whether or not the payments also included an amount for real estate taxes. The frequency of the required payments was reported as monthly, quarterly, semiannual, annual, or other.

Averages.— The average debt and average value were obtained by adding the dollar amounts reported and dividing by the number reporting. The average interest rate was obtained by adding the interest rates reported and dividing by the number reporting.

REGIONS AND DIVISIONS

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Table 1.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE UNITED STATES, BY REGIONS AND DIVISIONS: 1940

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
UNITED STATES												
1-family mortgaged properties	128,163	119,364	27,875	14,362	8,152	6,210	1,180	4,916	24,290	38,053	6,688	3,799
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	108,096	106,178	24,715	12,996	7,427	5,569	1,053	4,594	21,572	33,629	7,619	1,918
Under \$500	40,972	40,102	7,339	4,451	2,922	1,529	182	1,444	4,431	18,967	3,288	870
\$500 to \$999	26,211	25,808	6,525	2,712	1,521	1,191	198	1,073	6,464	7,044	1,792	403
\$1,000 to \$1,499	14,778	14,567	3,923	1,754	922	832	124	630	4,154	3,058	924	211
\$1,500 to \$1,999	8,774	8,637	2,372	1,180	594	586	108	392	2,512	1,599	474	137
\$2,000 to \$2,499	6,571	6,479	1,686	994	493	501	102	315	1,808	1,197	377	92
\$2,500 to \$2,999	3,193	3,136	848	527	262	265	77	168	744	545	227	57
\$3,000 to \$3,999	4,197	4,131	1,191	717	379	338	114	299	849	675	286	66
\$4,000 to \$4,999	1,811	1,270	491	326	175	151	59	172	337	265	120	41
\$5,000 to \$5,999	788	767	180	146	74	72	33	60	132	145	71	21
\$6,000 to \$7,499	479	466	106	112	48	64	26	22	89	78	23	13
\$7,500 to \$9,999	209	204	40	45	22	23	14	14	40	36	13	5
\$10,000 and over	113	111	14	32	15	17	16	5	12	16	14	2
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	114,043	112,769	26,133	13,632	7,761	5,871	1,083	4,712	24,290	35,032	7,887	1,274
Under 4.0%	864	839	159	91	50	41	7	48	-	346	178	25
4.0% to 4.4%	1,786	1,684	374	229	103	126	18	94	-	710	259	52
4.5% to 4.9%	2	1	-	1	-	-	-	-	-	-	-	1
5.0% to 5.4%	25,772	25,690	417	265	155	110	46	132	24,290	202	338	82
5.5% to 5.9%	2	2	1	1	1	-	-	-	-	-	-	-
6.0% to 6.4%	8,631	8,464	2,141	1,752	853	899	170	563	-	2,717	1,121	167
6.5% to 6.9%	38	38	11	7	3	4	1	2	-	10	7	-
7.0% to 7.4%	2,765	2,723	961	843	349	494	72	241	-	387	219	43
7.5% to 7.9%	10	10	5	3	1	2	-	1	-	1	-	-
8.0% and over	54,148	53,471	18,436	8,389	4,898	3,491	620	2,675	-	19,164	4,187	677
6.0% to 6.4%	24	24	17	3	3	-	-	1	-	2	1	-
6.5% to 6.9%	719	712	372	115	53	62	9	36	-	135	45	7
7.0% to 7.4%	86	67	51	3	2	1	1	2	-	7	3	1
7.5% to 7.9%	5,808	5,741	1,430	762	447	315	49	270	-	2,736	494	67
8.0% and over	100	98	61	6	3	3	-	3	-	3	5	2
Average interest rate	144	143	67	18	3	15	3	15	-	31	9	1
(percent)	13	13	13	-	-	-	-	-	-	-	-	-
5.86	5.86	6.04	6.02	6.11	5.89	5.92	6.11	4.50	6.52	6.02	5.99	
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	104,987	103,611	25,906	11,693	6,794	4,899	1,041	4,355	22,957	30,247	7,412	1,376
Real estate taxes included in payment	22,300	21,989	5,200	2,002	1,061	941	236	1,022	7,645	4,450	1,424	311
Monthly	20,419	20,161	4,748	1,802	962	840	216	951	7,316	3,842	1,286	258
Quarterly	249	245	25	64	25	39	6	14	24	100	12	4
Semiannual	171	170	18	38	22	16	5	15	15	67	12	1
Annual	349	344	12	35	20	15	2	5	9	243	38	5
Other	478	471	259	16	9	7	-	13	61	84	38	7
Not reporting frequency of payment	634	598	138	47	23	24	7	24	220	124	38	36
Real estate taxes not included in payment	80,009	79,050	20,181	9,426	5,573	3,858	784	3,252	14,638	24,831	5,788	959
Monthly	70,340	69,529	18,534	7,589	4,572	3,017	641	2,892	14,380	20,378	5,115	811
Quarterly	1,772	1,748	98	720	362	358	33	73	48	672	104	24
Semiannual	1,764	1,743	96	462	231	231	64	137	36	775	172	21
Annual	2,890	2,843	88	319	214	105	16	53	43	2,116	208	37
Other	1,457	1,444	861	140	92	48	9	29	19	320	66	13
Not reporting frequency of payment	1,796	1,743	454	196	102	94	21	68	312	569	123	53
Not reporting tax payment requirements	2,678	2,572	575	265	160	105	21	81	474	956	200	106
No principal payments required	6,442	6,233	1,104	1,741	835	906	80	398	620	3,639	651	209
Monthly	3,773	3,664	880	470	243	227	30	152	560	1,239	333	109
Quarterly	861	830	28	411	143	258	9	47	6	294	85	31
Semiannual	2,167	2,133	75	636	307	329	30	153	14	1,091	134	34
Annual	1,148	1,130	26	133	88	45	5	26	12	819	109	18
Other	190	189	58	33	17	16	-	9	1	69	19	1
Not reporting frequency of payment	303	287	37	58	37	21	6	11	27	127	21	16
Not reporting principal payment requirements	5,563	5,488	643	451	206	245	41	89	666	1,286	312	2,075
No regular payments required	4,171	4,032	222	477	317	160	18	74	47	2,881	313	139
Reporting debt and value	107,991	106,089	24,695	12,985	7,419	5,566	1,053	4,591	21,556	33,595	7,614	1,902
JUNIOR MORTGAGE												
First mortgage only	27,815	27,530	6,321	3,036	1,780	1,256	288	1,305	6,863	7,670	2,047	285
First and junior mortgage	2,423	2,298	709	383	227	156	24	224	372	434	152	125
With first mortgage, not reporting on junior mortgage	77,753	76,261	17,665	9,566	5,412	4,154	741	3,062	14,321	25,491	5,415	1,492
RELATION OF DEBT TO VALUE												
Value of property (dollars)	280,856	286,811	61,807	34,866	18,605	16,261	4,188	11,446	49,644	49,774	15,086	4,045
Average value (dollars)	2,138	2,138	2,503	2,685	2,508	2,921	3,978	2,493	2,303	1,482	1,981	2,127
Debt on first and junior mortgages (dollars)	118,289	111,294	28,981	16,527	8,657	7,370	2,237	6,173	26,268	23,660	7,497	1,995
Percent of value of property	49.1	49.1	46.8	47.4	46.5	48.4	53.4	53.9	52.9	47.5	49.7	49.3
Average debt (dollars)	1,049	1,049	1,172	1,273	1,167	1,414	2,124	1,345	1,219	704	985	1,049
Debt on first mortgage (dollars)	111,023	109,124	28,275	16,117	8,432	7,684	2,198	5,794	26,066	23,320	7,355	1,899
Percent of value of property	48.1	48.1	45.7	46.2	45.3	47.3	52.5	50.6	52.5	46.9	48.8	46.9
Average debt (dollars)	1,028	1,029	1,145	1,241	1,137	1,381	2,087	1,262	1,209	694	966	998

Table 1.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE UNITED STATES, BY REGIONS AND DIVISIONS: 1940—Con.

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
THE NORTHEASTERN STATES												
1-family mortgaged properties	14,450	13,966	3,815	3,155	1,231	1,924	164	632	2,255	3,165	780	484
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	12,559	12,328	3,254	2,855	1,115	1,740	137	583	1,982	2,849	668	231
Under \$500	1,440	1,413	357	375	171	205	1	21	70	472	116	27
\$500 to \$999	2,000	1,961	534	409	157	252	7	54	182	557	118	39
\$1,000 to \$1,499	1,997	1,975	580	387	142	245	6	61	312	448	81	22
\$1,500 to \$1,999	1,571	1,535	446	326	135	191	11	73	286	313	80	26
\$2,000 to \$2,499	1,687	1,666	434	385	147	238	23	91	385	332	66	21
\$2,500 to \$2,999	921	906	217	232	90	142	21	66	186	151	33	15
\$3,000 to \$3,999	1,478	1,449	291	356	136	220	31	107	294	285	85	29
\$4,000 to \$4,999	676	659	102	164	58	106	14	60	160	125	34	17
\$5,000 to \$5,999	350	339	45	84	29	55	5	32	72	72	29	11
\$6,000 to \$6,999	241	232	32	78	27	51	6	8	43	52	13	9
\$7,500 to \$9,999	135	132	14	34	15	19	6	8	34	29	7	3
\$10,000 and over	63	61	2	24	8	16	6	2	8	13	6	2
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	13,161	12,979	3,437	2,935	1,150	1,785	140	602	2,255	2,916	694	182
Under 4.0%	93	91	25	23	9	14	1	2	-	27	13	2
4.0%	268	264	65	59	24	35	-	17	-	94	29	4
4.1% to 4.4%	2	1	-	1	-	1	-	-	-	-	-	1
4.5%	2,505	2,493	67	74	25	49	13	32	2,255	29	23	12
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	2,014	1,979	409	736	215	521	44	140	-	498	152	35
5.1% to 5.4%	11	11	4	4	1	3	-	1	-	1	1	-
5.5%	1,157	1,139	251	574	178	396	18	61	-	154	61	18
5.6% to 5.9%	4	4	2	2	1	1	-	-	-	-	-	-
6.0%	6,998	6,893	2,567	1,447	689	758	64	341	-	2,083	391	105
6.1% to 6.4%	1	1	1	1	3	4	-	-	-	3	1	2
6.5%	16	14	1	7	1	1	-	2	-	-	-	-
6.6% to 6.9%	2	2	-	2	1	1	-	1	-	-	-	-
7.0%	28	28	9	2	1	1	-	1	-	15	1	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	3	3	1	-	-	-	-	1	-	-	1	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	59	56	35	4	3	1	-	4	-	12	1	3
Average interest rate (percent)	5.48	5.48	5.80	5.58	5.69	5.51	5.46	5.60	4.50	5.72	5.54	5.56
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	10,108	9,954	3,303	1,917	820	1,097	126	499	2,022	1,585	562	154
Real estate taxes included in payment	3,065	3,008	737	465	203	262	50	185	1,114	289	168	57
Monthly	2,778	2,735	593	395	181	215	46	167	1,060	226	147	43
Quarterly	93	90	7	36	8	28	1	9	10	24	3	3
Semiannual	60	59	5	18	9	9	2	6	7	19	2	1
Annual	15	15	2	2	1	1	-	-	-	9	2	-
Other	20	20	7	3	1	2	-	1	-	2	7	-
Not reporting frequency of payment	99	89	23	10	3	7	1	3	36	9	7	10
Real estate taxes not included in payment	6,726	6,639	2,449	1,379	579	800	75	250	866	1,242	378	87
Monthly	5,114	5,054	2,266	740	368	372	50	152	826	753	267	60
Quarterly	592	583	33	311	88	223	8	38	8	158	27	9
Semiannual	676	667	31	264	102	162	15	50	14	231	62	9
Annual	104	104	5	27	11	16	1	3	2	61	5	-
Other	67	67	39	6	2	4	-	1	2	12	7	-
Not reporting frequency of payment	173	164	75	31	8	23	1	6	14	27	10	9
Not reporting tax payment requirements	317	307	117	73	38	35	1	4	42	54	16	10
No principal payments required	2,937	2,832	333	932	301	631	29	159	124	1,164	141	55
Monthly	753	742	251	140	56	84	3	29	103	168	48	11
Quarterly	494	482	15	285	52	233	5	19	2	146	10	12
Semiannual	1,424	1,402	47	438	165	273	20	100	8	720	69	22
Annual	150	149	7	34	14	20	-	5	3	90	10	1
Other	24	23	2	8	3	5	-	3	-	10	-	1
Not reporting frequency of payment	92	84	11	27	11	16	1	3	8	30	4	8
Not reporting principal payment requirements	970	708	150	207	61	146	8	26	94	163	40	262
No regular payments required	435	422	29	99	49	50	1	8	15	233	37	13
Reporting debt and value	12,537	12,309	3,247	2,853	1,114	1,739	137	583	1,978	2,845	666	228
JUNIOR MORTGAGE												
First mortgage only	1,289	1,275	270	336	118	218	9	66	199	322	73	14
First and junior mortgage	518	485	119	129	47	82	6	38	65	101	27	33
With first mortgage, not reporting on junior mortgage	10,730	10,549	2,858	2,388	949	1,439	122	479	1,714	2,422	566	181
RELATION OF DEBT TO VALUE												
Value of property (dollars)	48,953,800	47,841,500	10,774,500	12,502,000	4,704,700	7,797,300	831,900	2,605,300	7,971,200	10,569,400	2,586,200	1,112,800
Average value (dollars)	3,905	3,887	3,318	4,382	4,223	4,484	6,072	4,470	4,030	3,715	3,883	4,879
Debt on first and junior mortgages (dollars)	25,905,000	25,340,100	5,585,200	5,341,000	2,406,800	3,934,200	501,800	1,546,700	4,845,800	5,199,700	1,369,900	564,900
Percent of value of property	52.9	53.0	51.4	50.7	51.2	50.5	60.3	59.3	60.8	49.2	53.0	50.8
Average debt (dollars)	2,066	2,059	1,705	2,223	2,161	2,262	3,653	2,653	2,450	1,828	2,057	2,478
Debt on first mortgage (dollars)	25,288,000	24,762,000	5,411,800	5,153,200	2,352,000	3,801,200	494,000	1,494,300	4,805,800	5,062,900	1,340,000	526,000
Percent of value of property	51.7	51.8	50.2	49.2	50.0	48.8	59.4	57.3	60.3	47.9	51.8	47.3
Average debt (dollars)	2,017	2,012	1,667	2,157	2,111	2,186	3,606	2,563	2,430	1,780	2,012	2,307

REGIONS AND DIVISIONS

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Table 1.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE UNITED STATES, BY REGIONS AND DIVISIONS: 1940—Con.

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
THE NORTH CENTRAL STATES												
1-family mortgaged properties	26,137	25,450	6,850	3,098	1,469	1,629	225	1,080	6,699	5,794	1,754	687
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	23,365	23,001	6,121	2,853	1,376	1,477	215	972	6,042	5,243	1,555	364
Under \$500	6,132	5,999	1,718	645	342	308	21	233	753	2,071	556	138
\$500 to \$999	5,782	5,662	1,668	681	314	367	21	262	1,455	1,212	353	70
\$1,000 to \$1,499	4,155	4,094	1,141	520	252	268	20	148	1,307	731	227	61
\$1,500 to \$1,999	2,816	2,785	703	365	160	205	22	103	997	469	126	31
\$2,000 to \$2,499	2,086	2,059	432	272	118	154	22	95	763	357	118	27
\$2,500 to \$2,999	975	960	210	140	62	78	17	40	331	160	62	15
\$3,000 to \$3,999	915	903	173	145	64	61	33	53	282	160	57	12
\$4,000 to \$4,999	310	302	58	45	23	22	17	22	96	44	25	8
\$5,000 to \$5,999	127	123	16	20	10	10	13	7	25	27	15	4
\$6,000 to \$7,499	77	75	3	15	8	7	10	8	27	6	6	2
\$7,500 to \$9,999	25	24	4	4	2	2	4	1	3	5	3	1
\$10,000 and over	15	15	-	1	1	-	5	-	3	1	5	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	24,643	24,382	6,533	2,984	1,419	1,565	215	990	6,699	5,359	1,602	261
Under 4.0%	242	235	45	23	12	16	-	13	-	83	66	7
4.0% to 4.4%	355	341	75	63	22	41	5	16	-	186	46	17
4.4% to 4.8%	-	-	-	-	-	-	-	-	-	-	-	-
4.8% to 5.2%	7,019	6,991	88	55	28	27	16	27	6,699	49	57	28
5.2% to 5.6%	1	1	1	-	-	-	-	-	-	-	-	-
5.6% to 5.9%	1,856	1,818	479	326	169	167	42	116	-	588	267	38
5.9% to 6.4%	6	6	4	2	1	1	-	-	-	-	-	-
6.4% to 6.8%	621	613	383	116	63	53	16	34	-	73	41	8
6.8% to 7.2%	1	1	1	-	-	-	-	-	-	-	-	-
7.2% to 7.6%	12,269	12,126	4,606	2,109	986	1,121	121	696	-	3,599	995	143
7.6% to 8.0%	8	8	6	1	1	-	-	-	-	1	-	-
8.0% to 8.4%	250	250	145	36	10	26	4	14	-	39	12	-
8.4% to 8.8%	31	31	29	-	-	-	-	-	-	-	2	-
8.8% to 9.2%	1,298	1,286	516	174	73	101	7	53	-	477	59	12
9.2% to 9.6%	24	23	23	-	-	-	-	-	-	-	-	-
9.6% to 10.0%	22	22	11	1	-	1	-	1	-	8	1	-
10.0% and over	687	680	171	73	32	21	4	20	-	306	56	7
Average interest rate (percent)	5.55	5.55	5.99	5.89	5.90	5.88	5.69	5.88	4.50	5.99	5.72	5.61
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	23,327	23,050	6,460	2,847	1,349	1,498	199	916	6,385	4,757	1,486	277
Real estate taxes included in payment	5,784	5,714	1,329	613	254	359	51	235	2,561	624	301	70
Monthly	5,524	5,465	1,279	577	237	340	47	223	2,477	577	285	59
Quarterly	89	89	5	9	5	4	2	1	7	12	3	-
Semiannual	31	31	4	8	5	3	-	4	5	7	3	-
Annual	17	17	1	2	-	2	-	1	1	10	2	-
Other	22	22	7	3	2	1	-	-	3	7	2	-
Not reporting frequency of payment	151	140	38	14	5	9	2	6	68	11	6	11
Real estate taxes not included in payment	17,117	16,989	5,020	2,180	1,088	1,118	146	667	3,710	4,049	1,187	186
Monthly	15,814	15,646	4,697	1,958	947	1,011	118	602	3,614	3,623	1,085	168
Quarterly	194	190	17	72	45	27	11	5	12	61	12	4
Semiannual	301	300	26	60	32	28	9	32	8	126	39	1
Annual	234	229	11	33	24	9	1	9	8	124	43	5
Other	191	190	145	12	7	5	3	2	1	19	8	1
Not reporting frequency of payment	383	374	124	45	13	32	4	17	67	97	20	9
Not reporting tax payment requirements	426	407	111	54	27	27	2	14	114	84	28	19
No principal payments required	1,202	1,184	233	135	65	70	15	76	123	459	123	18
Monthly	677	665	202	69	25	44	9	29	123	179	54	12
Quarterly	33	31	2	18	8	5	-	3	-	12	1	-
Semiannual	252	250	12	30	18	12	4	31	3	134	37	2
Annual	171	171	5	17	10	7	-	5	2	111	31	-
Other	15	15	5	2	-	2	-	3	-	4	1	-
Not reporting frequency of payment	54	52	7	4	4	-	2	5	11	19	4	2
Not reporting principal payment requirements	873	504	86	46	14	32	7	16	160	134	55	369
No regular payments required	735	712	71	70	41	29	4	22	16	444	85	23
REPORTING DEBT AND VALUE												
Reporting debt and value	23,344	22,990	6,120	2,851	1,374	1,477	215	971	6,037	5,241	1,555	354
JUNIOR MORTGAGE												
First mortgage only	7,914	7,829	1,612	1,010	493	517	91	400	2,301	1,896	519	85
First and junior mortgage	348	325	79	60	32	28	1	22	94	51	18	23
With first mortgage, not reporting on junior mortgage	15,082	14,836	4,429	1,781	849	932	123	549	3,642	3,294	1,018	246
RELATION OF DEBT TO VALUE												
Value of property (dollars)	54,322,600	53,463,800	13,187,200	7,278,500	3,611,600	3,666,900	1,123,000	2,504,400	15,926,600	9,984,500	3,509,600	368,800
Average value (dollars)	2,327	2,326	2,147	2,563	2,629	2,483	5,229	2,579	2,638	1,906	2,257	2,454
Debt on first and junior mortgages (dollars)	27,700,600	27,255,500	6,416,800	3,704,900	1,786,100	1,918,800	605,200	1,244,300	8,577,200	4,969,000	1,748,100	435,100
Percent of value of property	51.0	51.0	48.8	50.9	49.5	52.3	53.9	49.7	53.9	49.8	49.8	50.1
Average debt (dollars)	1,187	1,186	1,048	1,300	1,300	1,299	2,615	1,281	1,421	948	1,124	1,229
Debt on first mortgage (dollars)	27,444,800	27,028,100	6,371,600	3,651,400	1,750,900	1,900,500	592,800	1,226,800	8,519,000	4,929,900	1,731,200	422,700
Percent of value of property	50.5	50.5	48.5	50.2	48.5	51.8	52.7	48.6	53.5	49.4	49.3	49.7
Average debt (dollars)	1,176	1,175	1,041	1,281	1,274	1,287	2,754	1,263	1,411	941	1,113	1,194

MORTGAGES—HOMES OWNED AND OCCUPIED BY NONWHITE

Table 1.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE UNITED STATES, BY REGIONS AND DIVISIONS: 1940—Con.

(Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100)

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
THE SOUTH												
1-family mortgaged properties	75,069	72,635	16,190	6,562	4,365	2,197	723	2,929	13,978	26,674	5,579	2,434
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	65,834	64,128	14,394	5,827	3,906	1,921	637	2,731	12,350	23,317	4,872	1,206
Under \$500	31,924	31,250	5,115	3,189	2,223	966	155	1,098	3,439	15,787	2,467	674
\$500 to \$999	16,886	16,615	3,994	1,292	824	468	146	693	4,492	4,785	1,214	270
\$1,000 to \$1,499	7,825	7,209	1,899	545	330	215	87	369	2,267	1,504	538	115
\$1,500 to \$1,999	3,455	3,403	1,067	300	171	129	68	178	1,018	554	218	52
\$2,000 to \$2,499	2,158	2,119	726	183	119	64	48	108	610	292	157	39
\$2,500 to \$2,999	922	904	370	66	43	23	37	52	176	116	87	18
\$3,000 to \$3,999	1,466	1,448	681	117	89	28	45	124	230	143	108	18
\$4,000 to \$4,999	705	693	326	83	68	15	22	85	65	71	41	12
\$5,000 to \$5,999	278	272	115	27	22	5	14	18	32	41	25	6
\$6,000 to \$7,499	145	144	67	17	11	6	8	5	17	17	13	1
\$7,500 to \$9,999	42	42	22	4	3	1	3	4	3	3	3	-
\$10,000 and over	28	28	12	4	3	1	4	2	1	4	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	69,137	68,390	15,181	6,196	4,129	2,067	664	2,809	13,978	24,494	5,068	747
Under 4.0%	496	481	98	36	26	10	4	32	-	221	90	15
4.0%	1,028	999	224	95	48	47	12	57	-	454	157	29
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	14,825	14,788	252	113	79	34	17	71	13,978	117	240	37
4.6% to 4.9%	1	1	-	1	1	-	-	-	-	-	-	-
5.0%	4,236	4,152	1,203	529	358	171	74	293	-	1,483	570	84
5.1% to 5.4%	18	18	3	-	-	-	-	-	-	9	6	-
5.5%	912	895	372	122	89	33	36	141	-	141	84	16
5.6% to 5.9%	2	2	1	1	-	1	-	-	-	-	-	-
6.0%	32,015	31,625	10,817	3,990	2,648	1,342	402	1,478	-	18,328	2,615	390
6.1% to 6.4%	6	6	4	1	1	-	-	1	-	-	-	-
6.5%	324	320	181	33	17	16	3	13	-	63	27	4
6.6% to 6.9%	7	7	5	-	-	-	-	1	-	1	-	-
7.0%	2,997	2,963	609	239	113	126	33	143	-	1,590	349	34
7.1% to 7.4%	29	28	23	1	-	1	-	2	-	-	2	1
7.5%	100	99	45	15	1	14	3	10	-	20	6	1
7.6% to 7.9%	10	10	10	-	-	-	-	-	-	-	-	-
8.0% and over	12,131	11,995	1,334	1,020	748	272	80	572	-	8,067	922	136
Average interest rate (percent)	6.03	6.03	6.10	6.26	6.29	6.19	6.08	6.27	4.50	6.75	6.20	6.19
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	64,679	63,836	15,159	5,452	3,593	1,859	655	2,698	13,275	21,749	4,848	843
Real estate taxes included in payment	12,486	12,318	2,997	752	478	274	120	566	3,659	3,381	843	168
Monthly	11,203	11,063	2,644	663	423	240	111	527	3,476	2,889	753	140
Quarterly	110	109	12	18	11	7	3	2	6	64	4	1
Semiannual	77	77	9	11	7	4	3	5	3	39	7	-
Annual	304	299	9	30	18	12	2	4	8	217	29	5
Other	434	427	245	10	6	4	-	13	57	73	29	7
Not reporting frequency of payment	358	343	78	20	13	7	1	15	109	99	21	15
Real estate taxes not included in payment	50,395	49,791	11,821	4,581	3,034	1,547	518	2,078	9,324	17,605	3,864	504
Monthly	43,944	43,436	10,755	3,654	2,402	1,252	433	1,897	9,034	14,194	3,468	509
Quarterly	913	904	45	327	221	106	13	21	22	421	55	9
Semiannual	752	741	37	137	96	41	37	52	13	396	69	11
Annual	2,487	2,456	70	253	175	78	14	40	33	1,906	140	31
Other	1,188	1,176	677	120	81	39	6	25	16	281	51	12
Not reporting frequency of payment	1,111	1,079	237	90	59	31	15	43	206	407	81	32
Not reporting tax payment requirements	1,798	1,727	341	119	81	38	17	54	292	763	141	71
No principal payments required	4,068	3,935	522	630	435	195	35	150	340	1,890	368	133
Monthly	2,198	2,114	414	228	139	89	18	90	317	825	222	84
Quarterly	294	277	9	108	78	30	4	21	4	108	23	17
Semiannual	479	469	16	166	122	44	5	22	4	229	27	10
Annual	805	788	14	80	62	18	5	13	7	602	67	17
Other	148	148	51	22	13	9	-	2	1	55	17	-
Not reporting frequency of payment	144	139	18	26	21	5	3	2	7	71	12	5
Not reporting principal payment requirements	3,413	2,057	388	182	119	63	21	40	348	890	188	1,361
No regular payments required	2,904	2,807	121	298	218	80	12	41	15	2,145	175	97
Reporting debt and value	65,276	64,073	14,384	5,820	3,901	1,919	637	2,729	12,344	23,290	4,869	1,203
JUNIOR MORTGAGE												
First mortgage only	16,186	16,025	4,050	1,141	765	376	166	733	3,936	4,728	1,272	160
First and junior mortgage	1,382	1,323	477	144	107	37	15	156	192	289	100	59
With first mortgage, not reporting on junior mort- gage	47,708	46,724	9,857	4,535	3,029	1,506	456	1,840	8,216	18,323	3,497	984
RELATION OF DEBT TO VALUE												
Value of property (dollars)	108,932,400	107,178,900	35,159,100	10,409,800	6,967,100	3,442,700	1,942,300	5,517,300	22,491,400	24,095,000	7,564,000	1,753,500
Average value (dollars)	1,669	1,673	2,444	1,789	1,786	1,794	3,049	2,022	1,822	1,035	1,554	1,458
Debt on first and junior mortgages (dollars)	50,741,800	49,913,800	15,703,600	4,320,100	2,910,300	1,409,800	987,800	2,994,900	11,819,400	10,026,100	3,662,500	829,000
Percent of value of property	46.6	46.6	44.7	41.5	41.8	41.0	50.8	54.3	50.3	41.6	48.4	47.2
Average debt (dollars)	777	779	1,092	742	746	735	1,550	1,097	917	469	752	688
Debt on first mortgage (dollars)	49,452,400	48,659,800	15,234,700	4,172,800	2,791,300	1,381,500	972,500	2,691,400	11,226,500	10,790,500	3,571,400	792,600
Percent of value of property	45.4	45.4	43.3	40.1	40.1	40.1	50.1	48.8	49.9	44.8	47.2	45.2
Average debt (dollars)	758	759	1,059	717	716	720	1,527	986	909	463	733	659

REGIONS AND DIVISIONS

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Table 1.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE UNITED STATES, BY REGIONS AND DIVISIONS: 1940—Con.

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan association	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
THE WEST												
1-family mortgaged properties	7,507	7,818	1,020	1,547	1,087	460	68	325	1,358	2,420	575	194
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	6,888	6,721	946	1,461	1,080	431	64	308	1,198	2,220	524	117
Under \$500	1,476	1,440	149	241	186	55	5	92	169	687	147	36
\$500 to \$999	1,593	1,569	229	380	226	104	14	64	325	490	107	24
\$1,000 to \$1,499	1,801	1,789	203	302	198	104	11	52	268	375	78	12
\$1,500 to \$1,999	932	914	156	189	128	61	7	38	211	263	50	18
\$2,000 to \$2,499	640	635	94	154	109	45	9	26	100	216	36	5
\$2,500 to \$2,999	375	366	51	89	67	22	2	10	51	118	45	9
\$3,000 to \$3,999	388	381	46	99	70	29	5	15	43	87	36	7
\$4,000 to \$4,999	120	116	10	34	26	8	6	5	16	25	20	4
\$5,000 to \$5,999	38	38	4	15	13	2	1	3	8	5	2	-
\$6,000 to \$7,499	16	15	4	2	2	-	2	1	2	3	1	1
\$7,500 to \$9,999	7	6	-	3	2	1	1	1	-	1	-	1
\$10,000 and over	7	7	-	3	3	-	1	1	-	-	2	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	7,102	7,018	982	1,517	1,068	454	64	311	1,358	2,263	528	84
Under 4.0%	38	32	1	4	3	1	2	1	-	15	9	1
4.0% to 4.4%	82	80	10	12	9	3	1	4	-	26	27	2
4.5% to 4.9%	1,423	1,418	10	23	23	-	-	2	1,358	7	18	5
5.0% to 5.4%	525	515	50	161	111	50	10	14	-	148	182	10
5.5% to 5.9%	3	3	5	1	1	-	1	1	-	-	-	-
6.0% to 6.4%	76	75	5	31	19	12	2	5	-	19	13	1
6.5% to 6.9%	8	8	1	-	-	-	-	-	-	1	-	-
7.0% to 7.4%	2,866	2,827	446	843	573	270	33	165	-	1,154	186	39
7.5% to 7.9%	9	9	6	1	1	-	-	-	-	1	1	-
8.0% and over	129	128	45	39	23	16	2	7	-	30	5	1
Average interest rate (percent)	5.94	5.94	6.42	6.16	6.17	6.13	-	6.43	4.50	6.39	5.90	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	6,873	6,771	984	1,477	1,032	445	61	302	1,275	2,156	516	102
Real estate taxes included in payment	965	949	137	172	126	46	15	36	311	166	112	16
Monthly	914	898	132	166	121	45	12	34	308	150	101	16
Quarterly	7	7	1	1	1	-	-	2	1	-	2	-
Semiannual	3	3	-	1	-	-	-	-	-	2	-	-
Annual	18	18	-	1	1	-	-	-	-	7	5	-
Other	2	2	-	-	-	-	-	-	-	2	-	-
Not reporting frequency of payment	26	26	4	3	2	1	3	-	7	5	4	-
Real estate taxes not included in payment	5,771	5,691	841	1,286	892	394	45	257	968	1,935	369	80
Monthly	5,468	5,394	816	1,237	855	382	40	241	906	1,809	345	74
Quarterly	73	71	3	10	8	2	1	9	6	32	10	2
Semiannual	35	35	2	1	1	-	3	8	1	23	2	-
Annual	55	54	2	6	4	2	-	1	-	25	20	1
Other	11	11	-	2	2	-	-	1	-	8	-	-
Not reporting frequency of payment	129	126	18	30	22	8	1	2	25	38	12	3
Not reporting tax payment requirements	137	131	6	19	14	5	1	9	26	55	15	6
No principal payments required	235	232	16	44	34	10	1	13	18	126	14	3
Monthly	145	143	13	33	23	10	-	4	17	67	9	2
Quarterly	40	40	2	5	5	-	-	4	-	28	1	-
Semiannual	12	12	-	2	2	-	1	-	-	8	1	-
Annual	22	22	-	2	2	-	-	3	-	16	1	-
Other	3	3	-	1	1	-	-	1	-	7	1	-
Not reporting frequency of payment	13	12	1	1	1	-	-	1	1	7	1	1
Not reporting principal payment requirements	302	219	19	16	12	4	5	7	64	79	29	33
No regular payments required	97	91	1	10	9	1	1	3	1	59	16	6
RELATION OF DEBT TO VALUE												
Reporting debt and value	6,834	6,717	944	1,461	1,030	431	64	308	1,197	2,219	524	117
JUNIOR MORTGAGE												
First mortgage only	2,426	2,400	389	549	404	145	22	106	427	724	183	26
First and junior mortgage	175	165	34	50	41	9	2	8	21	43	7	10
With first mortgage, not reporting on junior mortgage	4,233	4,132	521	862	585	277	40	194	749	1,452	334	81
RELATION OF DEBT TO VALUE												
Value of property (dollars)	18,687,300	18,327,000	2,736,100	4,676,000	3,321,900	1,354,100	291,300	818,200	3,254,600	5,125,100	1,425,700	310,300
Average value (dollars)	2,727	2,728	2,898	3,201	3,225	3,142	-	2,656	2,719	2,810	2,721	2,652
Debt on first and junior mortgages (dollars)	8,941,500	8,774,400	1,275,400	2,161,100	1,553,500	607,600	142,600	387,200	1,526,000	2,565,300	716,800	167,100
Percent of value of property	48.0	47.9	46.8	46.2	46.8	44.9	-	47.3	46.9	50.1	50.3	53.9
Average debt (dollars)	1,308	1,306	1,351	1,479	1,508	1,410	-	1,257	1,275	1,156	1,368	1,428
Debt on first mortgage (dollars)	8,897,700	8,680,400	1,256,900	2,139,300	1,538,100	601,200	139,200	381,300	1,514,600	2,537,100	712,000	157,300
Percent of value of property	47.4	47.4	45.9	45.8	46.3	44.4	-	46.6	46.5	49.5	49.9	50.7
Average debt (dollars)	1,293	1,292	1,331	1,464	1,493	1,395	-	1,238	1,265	1,143	1,359	1,344

MORTGAGES—HOMES OWNED AND OCCUPIED BY NONWHITE

Table 1.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE UNITED STATES, BY REGIONS AND DIVISIONS: 1940—Con.

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
NEW ENGLAND												
1-family mortgaged properties	2,085	1,981	232	1,028	311	717	16	30	208	336	131	54
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,779	1,743	207	890	271	619	12	27	191	292	124	36
Under \$500	267	261	27	118	24	94	-	7	9	81	19	6
\$500 to \$999	363	354	36	189	56	133	1	7	25	77	19	9
\$1,000 to \$1,499	295	291	45	142	37	105	-	4	33	40	27	4
\$1,500 to \$1,999	217	213	24	114	40	74	2	1	30	24	18	4
\$2,000 to \$2,499	220	218	33	110	40	70	-	2	32	24	17	2
\$2,500 to \$2,999	115	114	13	62	20	42	1	2	16	13	7	1
\$3,000 to \$3,999	174	170	14	93	33	60	-	2	32	18	11	4
\$4,000 to \$4,999	69	66	11	34	15	19	2	-	10	6	3	2
\$5,000 to \$5,999	27	25	2	12	3	9	1	-	3	4	3	2
\$6,000 to \$7,499	18	16	1	6	1	5	1	2	1	5	-	2
\$7,500 to \$9,999	7	7	1	4	2	2	2	-	-	-	-	-
\$10,000 and over	8	8	-	6	-	6	2	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,804	1,733	212	908	277	631	13	29	208	291	122	21
Under 4.0%	17	16	4	7	5	2	-	-	-	3	2	1
4.0%	18	18	-	10	6	4	-	-	-	7	1	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	249	249	8	27	7	20	-	2	208	1	3	-
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	385	380	39	237	42	195	8	6	-	56	32	5
5.1% to 5.4%	5	5	2	3	1	2	-	-	-	-	-	-
5.5%	516	512	98	340	110	230	4	4	-	29	42	4
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	587	577	64	278	103	175	1	14	-	178	42	10
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	6	5	-	8	1	2	-	1	-	1	-	1
6.6% to 6.9%	1	1	-	1	1	-	-	-	-	-	-	-
7.0%	12	12	-	1	1	-	-	1	-	10	-	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	1	1	1	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	7	7	1	1	-	1	-	1	-	4	-	-
Average interest rate (percent)	5.41	5.41	5.49	5.47	5.53	5.44	-	-	4.50	5.75	5.46	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,247	1,233	194	579	218	361	10	19	180	147	104	14
Real estate taxes included in payment	255	251	38	96	40	56	2	1	82	19	23	4
Monthly	227	223	33	76	37	39	2	1	78	13	20	4
Quarterly	17	17	1	10	-	10	-	-	1	4	1	-
Semiannual	10	10	1	7	2	5	-	-	1	-	1	-
Annual	1	1	-	-	-	-	-	-	-	-	-	-
Other	2	2	2	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	8	8	1	3	1	2	-	-	2	1	1	-
Real estate taxes not included in payment	949	940	152	465	171	294	8	18	95	123	79	9
Monthly	609	604	135	235	127	108	4	11	91	63	65	5
Quarterly	110	110	4	90	21	69	-	2	-	10	4	-
Semiannual	179	175	5	114	15	99	3	3	3	38	9	4
Annual	22	22	1	12	4	8	-	-	-	9	-	-
Other	7	7	1	3	1	2	-	-	-	3	-	-
Not reporting frequency of payment	22	22	6	11	3	8	1	2	1	-	1	-
Not reporting tax payment requirements	33	32	4	18	7	11	-	-	3	5	2	1
No principal payments required	499	490	19	314	59	255	2	10	12	117	16	9
Monthly	80	78	8	37	17	20	-	2	10	14	7	2
Quarterly	121	119	2	97	11	86	-	1	-	19	-	2
Semiannual	259	249	5	159	23	136	2	6	-	71	6	4
Annual	27	26	4	11	4	7	-	-	-	8	3	1
Other	2	2	-	1	-	1	-	1	-	-	-	-
Not reporting frequency of payment	16	16	-	9	4	5	-	-	2	5	-	-
Not reporting principal payment requirements	231	202	18	118	30	88	4	1	13	41	7	29
No regular payments required	58	56	1	17	4	13	-	-	3	31	4	2
Reporting debt and value	1,777	1,742	206	890	271	619	12	27	191	292	124	35
JUNIOR MORTGAGE												
First mortgage only	274	272	30	125	33	92	-	5	38	48	26	2
First and junior mortgage	57	62	5	37	13	24	1	1	8	5	4	5
With first mortgage, not reporting on junior mortgage	1,436	1,408	171	728	225	503	11	21	145	238	94	28
RELATION OF DEBT TO VALUE												
Value of property (dollars)	6,285,000	6,157,200	731,400	3,306,900	986,300	2,320,600	114,400	90,500	643,900	855,000	415,100	127,800
Average value (dollars)	3,537	3,535	3,550	3,716	3,639	3,749	-	-	3,371	2,928	3,348	-
Debt on first and junior mortgages (dollars)	3,055,600	2,932,900	345,400	1,554,700	499,900	1,054,800	76,800	41,700	391,400	372,400	200,500	72,700
Percent of value of property	48.6	48.4	47.2	47.0	50.7	45.5	-	-	60.8	43.6	48.3	-
Average debt (dollars)	1,720	1,712	1,677	1,747	1,845	1,704	-	-	2,049	1,275	1,617	-
Debt on first mortgage (dollars)	3,009,300	2,941,000	341,700	1,531,900	494,100	1,037,800	76,100	40,300	387,200	369,200	194,600	68,300
Percent of value of property	47.9	47.8	46.7	46.3	50.1	44.7	-	-	60.1	43.2	46.9	-
Average debt (dollars)	1,693	1,688	1,659	1,721	1,823	1,677	-	-	2,027	1,264	1,569	-

REGIONS AND DIVISIONS

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Table 1.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE UNITED STATES, BY REGIONS AND DIVISIONS: 1940—Con.

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
MIDDLE ATLANTIC												
1-family mortgaged properties.....	12,415	11,985	3,583	2,127	920	1,207	148	602	2,047	2,829	649	490
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	10,780	10,585	3,047	1,955	844	1,121	125	556	1,791	2,557	544	195
Under \$500.....	1,173	1,152	330	258	147	111	1	14	61	391	97	21
\$500 to \$999.....	1,637	1,607	598	280	101	119	5	47	157	480	99	30
\$1,000 to \$1,499.....	1,702	1,684	685	245	105	140	5	57	279	408	54	18
\$1,500 to \$1,999.....	1,354	1,322	422	212	95	117	9	72	256	289	62	32
\$2,000 to \$2,499.....	1,467	1,448	401	275	107	168	23	89	303	308	49	19
\$2,500 to \$2,999.....	806	792	204	170	70	100	20	64	170	138	26	14
\$3,000 to \$3,999.....	1,304	1,279	277	253	103	160	31	105	262	267	74	25
\$4,000 to \$4,999.....	608	593	91	130	43	87	12	60	150	119	31	15
\$5,000 to \$5,999.....	323	314	43	72	25	46	4	32	69	68	26	9
\$6,000 to \$7,499.....	223	216	31	72	26	46	5	6	42	47	13	7
\$7,500 to \$9,999.....	128	125	13	30	13	17	4	8	34	29	7	3
\$10,000 and over.....	55	53	2	16	8	10	4	2	8	18	6	2
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	11,357	11,196	3,225	2,027	873	1,154	127	578	2,047	2,625	572	161
Under 4.0%.....	76	75	21	16	4	12	1	2	-	24	11	1
4.0%.....	250	246	65	49	18	31	-	17	-	87	28	4
4.1% to 4.4%.....	2	1	-	1	-	1	-	-	-	-	-	1
4.5%.....	2,256	2,244	59	47	18	29	18	30	2,047	28	20	12
4.6% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.0%.....	1,629	1,599	370	499	173	326	36	134	-	440	120	30
5.1% to 5.4%.....	6	6	2	1	-	1	-	1	-	1	1	-
5.5%.....	641	627	158	234	68	166	14	57	-	125	39	14
5.6% to 5.9%.....	4	4	2	2	1	1	-	-	-	-	-	-
6.0%.....	5,411	5,316	2,503	1,169	586	583	63	327	-	1,905	349	95
6.1% to 6.4%.....	1	1	1	-	-	-	-	-	-	-	-	-
6.5%.....	10	9	1	4	2	2	-	1	-	2	1	1
6.6% to 6.9%.....	1	1	-	1	-	1	-	-	-	-	-	-
7.0%.....	16	16	9	1	-	1	-	-	-	5	1	-
7.1% to 7.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.5%.....	2	2	-	-	-	-	-	1	-	-	1	-
7.6% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	52	49	34	3	3	-	-	3	-	8	1	3
Average interest rate..... (percent).....	5.49	5.49	5.82	5.63	5.75	5.54	5.48	5.59	4.50	5.71	5.55	5.68
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	8,861	8,721	3,109	1,338	602	736	116	420	1,842	1,438	456	140
Real estate taxes included in payment.....	2,800	2,747	699	369	163	206	48	184	1,032	270	145	53
Monthly.....	2,551	2,512	660	320	144	176	44	166	982	213	127	39
Quarterly.....	76	73	6	26	8	18	1	9	9	20	2	3
Semiannual.....	50	49	4	11	7	4	2	6	6	19	1	1
Annual.....	14	14	2	2	1	1	-	-	-	8	2	-
Other.....	18	18	5	3	1	2	-	-	1	2	7	-
Not reporting frequency of payment.....	91	81	22	7	2	5	1	3	34	8	6	10
Real estate taxes not included in payment.....	5,777	5,699	2,297	914	408	506	67	232	771	1,119	299	78
Monthly.....	4,505	4,450	2,131	505	241	264	46	141	735	690	202	55
Quarterly.....	462	473	29	221	67	154	8	36	8	148	23	9
Semiannual.....	497	492	26	150	87	63	12	47	11	193	53	7
Annual.....	82	82	4	15	7	8	1	3	2	52	5	-
Other.....	60	60	3	3	1	2	-	1	2	9	7	-
Not reporting frequency of payment.....	151	142	59	20	5	15	-	4	13	27	9	9
Not reporting tax payment requirements.....	284	275	113	55	31	24	1	4	39	49	14	9
No principal payments required.....	2,438	2,392	314	618	242	376	27	149	112	1,047	125	46
Monthly.....	673	664	243	103	39	64	3	27	93	154	41	9
Quarterly.....	373	363	18	186	41	147	5	18	2	127	10	10
Semiannual.....	1,171	1,153	42	279	142	187	18	94	8	649	63	18
Annual.....	123	123	3	23	10	13	-	5	3	82	7	-
Other.....	22	21	2	7	3	4	-	2	-	10	-	1
Not reporting frequency of payment.....	76	68	11	18	7	11	1	3	6	25	4	8
Not reporting principal payment requirements.....	789	506	132	69	31	58	4	25	31	142	33	233
No regular payments required.....	377	366	28	82	45	37	1	8	12	202	33	11
Reporting debt and value.....	10,760	10,567	3,041	1,963	843	1,120	125	556	1,787	2,558	542	193
JUNIOR MORTGAGE												
First mortgage only.....	1,015	1,008	240	211	85	126	9	61	161	274	47	12
First and junior mortgage.....	451	423	114	92	34	58	5	37	57	95	23	28
With first mortgage, not reporting on junior mort- gage.....	9,294	9,141	2,687	1,660	724	936	111	458	1,569	2,184	472	153
RELATION OF DEBT TO VALUE												
Value of property..... (dollars).....	42,668,800	41,684,300	10,048,100	9,195,100	3,718,400	5,476,700	717,500	2,515,800	7,327,300	9,714,400	2,171,100	984,500
Average value..... (dollars).....	3,966	3,943	3,303	4,684	4,411	4,890	5,740	4,525	4,100	3,805	4,006	5,101
Debt on first and junior mortgages..... (dollars).....	22,849,400	22,357,200	5,189,800	4,786,300	1,906,900	2,879,400	425,000	1,505,000	4,454,400	4,827,300	1,169,400	492,200
Percent of value of property.....	53.6	53.6	51.7	52.1	51.3	52.6	59.2	59.8	60.8	49.7	53.9	50.0
Average debt..... (dollars).....	2,124	2,116	1,707	2,488	2,262	2,571	3,400	2,707	2,493	1,891	2,158	2,550
Debt on first mortgage..... (dollars).....	22,278,700	21,821,000	5,070,100	4,621,300	1,857,900	2,763,400	417,900	1,454,000	4,418,600	4,693,700	1,145,400	457,700
Percent of value of property.....	52.2	52.3	50.5	50.3	50.0	50.5	58.2	57.8	60.3	48.3	52.8	46.5
Average debt..... (dollars).....	2,071	2,065	1,667	2,354	2,204	2,467	3,843	2,615	2,473	1,839	2,113	2,372

Table 1.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE UNITED STATES, BY REGIONS AND DIVISIONS: 1940—Con.

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
EAST NORTH CENTRAL												
1-family mortgaged properties	18,619	18,153	5,203	2,557	1,146	1,411	173	561	4,771	3,648	1,240	466
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	16,478	16,236	4,586	2,363	1,076	1,287	166	527	4,257	3,251	1,086	237
Under \$500	3,629	3,551	1,179	436	196	240	15	112	401	1,038	370	78
\$500 to \$999	3,759	3,719	1,182	548	288	310	17	117	589	739	227	40
\$1,000 to \$1,499	3,075	3,030	870	460	218	242	15	72	930	520	163	45
\$1,500 to \$1,999	2,223	2,204	591	330	146	184	15	65	755	348	100	19
\$2,000 to \$2,499	1,756	1,735	368	252	105	147	22	64	651	288	95	21
\$2,500 to \$2,999	812	799	186	129	55	74	13	26	269	126	50	13
\$3,000 to \$3,999	754	745	143	132	77	55	29	41	234	128	88	9
\$4,000 to \$4,999	261	255	47	39	21	18	13	18	78	38	22	6
\$5,000 to \$5,999	108	104	14	18	10	8	11	5	21	21	14	4
\$6,000 to \$7,499	67	66	3	15	8	7	9	6	24	6	3	1
\$7,500 to \$9,999	18	17	3	3	1	2	3	1	2	4	1	1
\$10,000 and over	11	11	-	1	1	-	4	-	3	-	3	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	17,575	17,394	4,948	2,471	1,111	1,360	167	537	4,771	3,367	1,133	181
Under 4.0%	177	172	36	23	7	16	-	8	-	51	54	5
4.0%	236	222	50	47	16	31	5	7	-	85	28	14
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	4,979	4,964	60	36	17	19	10	16	4,771	29	42	15
4.6% to 4.9%	1	1	1	-	-	-	-	-	-	-	-	-
5.0%	1,351	1,323	257	267	135	132	36	62	-	397	204	28
5.1% to 5.4%	4	4	3	1	-	1	-	-	-	-	-	-
5.5%	486	480	278	101	52	49	8	21	-	47	25	6
5.6% to 5.9%	1	1	1	-	-	-	-	-	-	-	-	-
6.0%	9,194	9,090	3,684	1,805	809	996	98	389	-	2,396	718	104
6.1% to 6.4%	3	3	6	1	-	-	-	-	-	1	-	-
6.5%	177	177	99	28	9	19	4	10	-	26	10	-
6.6% to 6.9%	5	5	5	-	-	-	-	-	-	-	-	-
7.0%	826	819	316	136	51	85	5	21	-	302	39	7
7.1% to 7.4%	5	4	4	-	-	-	-	-	-	-	-	1
7.5%	12	12	6	1	-	1	-	-	-	4	1	-
7.6%	-	-	-	-	-	-	-	-	-	-	-	-
7.7% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	113	112	42	25	14	11	1	3	-	29	12	1
Average interest rate (percent)	5.50	5.50	5.94	5.87	5.86	5.87	5.66	5.81	4.50	5.88	5.63	5.53
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	16,870	16,675	4,896	2,392	1,077	1,315	155	508	4,529	3,102	1,093	195
Real estate taxes included in payment	3,875	3,834	807	506	195	311	40	112	1,796	372	201	41
Monthly	3,712	3,677	778	479	184	295	36	104	1,789	351	190	35
Quarterly	28	28	3	8	4	4	2	-	6	7	2	-
Semiannual	18	18	3	5	3	2	-	3	4	-	3	-
Annual	11	11	-	1	-	1	-	1	1	7	1	-
Other	12	12	6	1	-	1	-	-	3	2	-	6
Not reporting frequency of payment	94	88	17	12	4	8	2	4	43	5	5	6
Real estate taxes not included in payment	12,686	12,549	4,006	1,839	858	981	113	389	2,660	2,671	871	137
Monthly	11,774	11,646	3,730	1,662	768	894	93	260	2,587	2,422	792	128
Quarterly	161	158	14	70	44	26	9	4	10	40	11	3
Semiannual	163	163	11	42	19	23	7	15	2	71	15	-
Annual	119	117	6	13	8	5	-	2	7	57	32	2
Other	177	176	143	12	7	5	2	1	1	13	4	1
Not reporting frequency of payment	292	289	102	40	12	28	2	7	53	68	17	3
Not reporting tax payment requirements	309	292	83	47	24	23	2	7	73	59	21	17
No principal payments required	744	732	189	88	39	49	10	38	108	289	65	12
Monthly	507	499	170	58	21	37	6	19	93	117	36	8
Quarterly	21	19	1	8	5	3	-	2	-	8	-	2
Semiannual	107	106	4	13	6	7	4	12	1	66	6	1
Annual	68	68	4	7	5	2	-	-	1	35	21	-
Other	9	9	5	-	-	-	-	2	-	1	1	-
Not reporting frequency of payment	82	81	5	2	2	-	-	3	8	12	1	1
Not reporting principal payment requirements	634	386	68	36	10	26	6	9	128	95	44	248
No regular payments required	371	360	50	41	20	21	2	6	11	212	38	11
Reporting debt and value	16,466	16,230	4,586	2,362	1,075	1,287	166	527	4,253	3,250	1,086	236
JUNIOR MORTGAGE												
First mortgage only	5,777	5,719	1,156	843	399	444	73	255	1,802	1,247	343	58
First and junior mortgage	238	222	63	54	30	24	-	6	72	19	8	16
With first mortgage, not reporting on junior mort- gage	10,451	10,289	3,367	1,465	646	819	93	266	2,379	1,984	735	162
RELATION OF DEBT TO VALUE												
Value of property (dollars)	41,824,600	41,220,100	10,426,000	6,334,300	3,058,900	3,275,400	913,600	1,565,800	12,262,700	7,195,100	2,522,600	604,500
Average value (dollars)	2,540	2,540	2,273	2,682	2,845	2,545	5,504	2,971	2,883	2,214	2,323	2,561
Debt on first and junior mortgages (dollars)	21,413,600	21,112,800	5,122,100	3,289,400	1,560,300	1,729,100	485,600	787,300	6,576,700	3,571,800	1,279,300	301,400
Percent of value of property	51.2	51.2	49.1	51.9	51.0	52.8	50.3	50.3	53.6	49.6	50.7	49.9
Average debt (dollars)	1,300	1,301	1,117	1,393	1,451	1,344	2,925	1,494	1,546	1,099	1,178	1,277
Debt on first mortgage (dollars)	21,248,500	20,955,500	5,086,000	3,239,200	1,526,000	1,713,200	485,600	783,500	6,530,900	3,554,400	1,275,900	295,000
Percent of value of property	50.8	50.8	48.8	51.1	49.3	52.3	52.2	50.0	53.3	49.4	50.6	48.5
Average debt (dollars)	1,290	1,291	1,109	1,371	1,420	1,331	2,925	1,487	1,536	1,094	1,175	1,242

REGIONS AND DIVISIONS

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Table 1.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE UNITED STATES, BY REGIONS AND DIVISIONS: 1940—Con.

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank-						
WEST NORTH CENTRAL												
1-family mortgaged properties.....	7,518	7,297	1,647	541	323	218	52	469	1,928	2,146	514	221
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	6,892	6,765	1,585	490	300	190	49	445	1,785	1,992	469	127
Under \$500.....	2,503	2,448	539	209	146	63	6	121	352	1,033	188	55
\$500 to \$999.....	1,973	1,943	486	133	76	57	14	145	566	473	126	30
\$1,000 to \$1,499.....	1,080	1,064	271	60	34	26	5	76	377	211	64	16
\$1,500 to \$1,999.....	593	581	112	35	14	21	7	38	242	121	26	12
\$2,000 to \$2,499.....	330	324	64	20	13	7	4	31	112	74	26	6
\$2,500 to \$2,999.....	163	161	24	11	7	4	4	14	62	34	12	2
\$3,000 to \$3,999.....	161	158	30	13	7	6	4	12	46	32	19	3
\$4,000 to \$4,999.....	49	47	6	6	2	4	4	4	18	6	3	2
\$5,000 to \$5,999.....	19	19	2	2	-	2	2	2	4	6	1	-
\$6,000 to \$7,499.....	10	9	-	-	-	-	1	2	3	-	3	1
\$7,500 to \$9,999.....	7	7	1	1	1	-	1	-	1	1	2	-
\$10,000 and over.....	4	4	-	-	-	-	1	-	-	1	2	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	7,068	6,988	1,585	513	308	205	48	453	1,928	1,992	469	80
Under 4.0%.....	65	63	9	5	5	-	-	5	-	32	12	2
4.0%.....	122	119	25	16	6	10	-	9	-	51	18	3
4.1% to 4.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
4.5%.....	2,040	2,027	28	19	11	8	6	11	1,928	20	15	13
4.6% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.0%.....	505	495	122	59	34	25	6	54	-	191	63	10
5.1% to 5.4%.....	2	2	1	1	1	-	-	-	-	-	-	-
5.5%.....	135	133	55	15	11	4	8	13	-	26	16	2
5.6% to 5.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.0%.....	3,075	3,036	922	304	179	125	23	307	-	1,203	277	39
6.1% to 6.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.5%.....	73	73	46	8	1	7	-	4	-	13	2	-
6.6% to 6.9%.....	26	26	24	-	-	-	-	-	-	-	2	-
7.0%.....	472	467	200	88	22	16	2	32	-	175	20	5
7.1% to 7.4%.....	19	19	19	-	-	-	-	-	-	-	-	-
7.5%.....	10	10	5	-	-	-	-	1	-	4	-	-
7.6% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	524	518	129	48	38	10	3	17	-	277	44	6
Average interest rate..... (percent).....	5.67	5.67	6.18	6.00	6.06	5.92	-	5.95	4.50	6.18	5.95	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	6,457	6,375	1,564	455	272	183	44	408	1,856	1,655	393	82
Real estate taxes included in payment.....	1,909	1,880	522	107	59	48	11	123	765	252	100	29
Monthly.....	1,812	1,789	501	96	53	45	11	119	788	226	95	24
Quarterly.....	11	11	2	1	1	-	-	1	1	5	1	-
Semiannual.....	13	13	1	3	2	1	-	1	1	-	-	-
Annual.....	6	6	1	1	-	1	-	-	-	3	-	-
Other.....	10	10	1	2	2	-	-	-	-	5	2	-
Not reporting frequency of payment.....	57	52	16	2	1	1	-	2	25	6	1	5
Real estate taxes not included in payment.....	4,431	4,380	1,014	341	210	131	33	278	1,050	1,378	286	51
Monthly.....	4,040	4,000	967	296	179	117	25	242	1,027	1,200	243	40
Quarterly.....	33	32	3	2	1	1	2	1	2	21	1	1
Semiannual.....	138	137	15	18	13	5	2	17	6	55	24	1
Annual.....	115	112	5	20	16	4	1	7	1	67	11	3
Other.....	14	14	2	-	-	-	1	1	-	6	4	-
Not reporting frequency of payment.....	91	85	22	5	1	4	2	10	14	29	3	6
Not reporting tax payment requirements.....	117	115	28	7	3	4	-	7	41	25	7	2
No principal payments required.....	458	452	44	47	26	21	5	38	35	220	63	6
Monthly.....	170	166	32	11	4	7	3	10	80	62	18	4
Quarterly.....	12	12	1	5	3	2	-	1	-	4	1	-
Semiannual.....	145	144	8	17	12	5	-	19	1	68	31	1
Annual.....	103	103	1	10	5	5	-	5	1	76	10	-
Other.....	6	6	-	2	-	2	-	1	-	3	-	-
Not reporting frequency of payment.....	22	21	2	2	2	-	2	2	3	7	3	1
Not reporting principal payment requirements.....	239	118	18	10	4	6	1	7	32	39	11	121
No regular payments required.....	364	352	21	29	21	8	2	16	5	232	47	12
Reporting debt and value.....	6,878	6,760	1,534	489	299	190	49	444	1,784	1,991	469	118
JUNIOR MORTGAGE												
First mortgage only.....	2,137	2,110	456	167	94	73	18	145	493	649	176	27
First and junior mortgage.....	110	108	16	6	2	4	1	16	22	32	10	7
With first mortgage, not reporting on junior mortgage.....	4,631	4,547	1,062	316	203	113	30	283	1,263	1,310	293	84
RELATION OF DEBT TO VALUE												
Value of property..... (dollars).....	12,508,000	12,243,700	2,711,200	944,200	552,700	391,500	209,400	938,600	3,663,900	2,789,400	987,000	264,300
Average value..... (dollars).....	1,819	1,811	1,767	1,931	1,848	2,061	-	2,114	2,054	1,401	2,104	2,240
Debt on first and junior mortgages..... (dollars).....	6,237,000	6,153,300	1,294,700	415,500	225,800	189,700	119,600	457,000	2,000,500	1,397,200	468,800	133,700
Percent of value of property.....	50.3	50.3	47.8	44.0	40.9	48.5	-	48.7	54.6	50.1	47.5	50.6
Average debt..... (dollars).....	914	910	844	850	755	998	-	1,029	1,121	702	1,000	1,133
Debt on first mortgage..... (dollars).....	6,196,300	6,066,600	1,285,600	412,200	224,900	187,300	106,600	443,300	1,983,100	1,375,500	455,300	129,700
Percent of value of property.....	49.5	49.5	47.4	43.7	40.7	47.8	-	47.2	54.3	49.3	46.1	49.1
Average debt..... (dollars).....	901	897	838	843	752	986	-	998	1,114	691	971	1,099

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				Total	Commer- cial bank	Savings bank						
SOUTH ATLANTIC												
1-family mortgaged properties	34,357	33,283	9,888	3,900	2,475	1,425	463	1,226	5,349	10,468	1,939	1,124
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	29,864	29,273	8,750	3,482	2,241	1,241	417	1,150	4,692	9,134	1,648	591
Under \$500	12,831	12,524	2,681	1,729	1,157	572	81	826	1,164	5,794	759	307
\$500 to \$999	7,242	7,122	2,185	773	464	309	89	254	1,509	1,950	362	120
\$1,000 to \$1,499	3,460	3,398	1,127	350	207	148	54	163	857	653	174	52
\$1,500 to \$1,999	1,988	1,905	737	214	112	102	46	100	461	256	91	33
\$2,000 to \$2,499	1,410	1,383	556	138	91	47	31	62	341	166	79	27
\$2,500 to \$2,999	654	638	311	50	31	19	27	30	96	82	42	16
\$3,000 to \$3,999	1,236	1,224	630	101	77	24	39	109	162	104	79	12
\$4,000 to \$4,999	645	638	308	78	64	14	18	79	54	69	32	8
\$5,000 to \$5,999	252	246	110	26	22	4	10	17	28	38	17	6
\$6,000 to \$7,499	135	135	66	16	10	6	6	4	16	17	10	-
\$7,500 to \$9,999	36	36	19	3	3	-	2	4	3	2	3	-
\$10,000 and over	24	24	10	4	3	1	4	2	1	3	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	31,555	31,195	9,206	3,704	2,357	1,347	422	1,189	5,349	9,576	1,749	360
Under 4.0%	225	221	61	21	15	6	3	15	-	88	38	4
4.0%	464	448	125	52	26	26	8	20	-	188	60	16
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	5,715	5,703	154	61	43	18	12	43	5,349	45	39	12
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	2,150	2,108	752	338	228	110	39	136	-	593	250	42
5.1% to 5.4%	1	1	1	-	-	-	-	-	-	-	-	-
5.5%	615	605	234	87	64	23	24	117	-	92	51	10
5.6% to 5.9%	2	2	1	1	-	1	-	-	-	-	-	-
6.0%	17,908	17,701	7,291	2,645	1,704	941	272	655	-	5,770	1,068	207
6.1% to 6.4%	1	1	1	-	-	-	-	-	-	-	-	-
6.5%	130	126	130	19	11	8	3	6	-	20	16	4
6.6% to 6.9%	1	1	1	-	-	-	-	-	-	-	-	-
7.0%	1,129	1,111	213	133	51	82	13	45	-	650	57	18
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	27	26	9	4	-	4	3	4	-	6	-	1
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	3,187	3,141	301	343	215	128	45	148	-	2,134	170	46
Average interest rate (percent)	5.87	5.87	5.94	6.06	6.04	6.10	6.04	6.05	4.50	6.45	5.94	6.05
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	29,068	28,680	9,239	3,170	1,989	1,181	417	1,099	5,054	8,042	1,659	388
Real estate taxes included in payment	5,495	5,421	1,837	415	254	161	68	143	1,681	1,085	302	74
Monthly	4,764	4,702	1,546	361	220	141	62	126	1,514	832	261	62
Quarterly	64	63	8	15	9	6	2	-	4	32	2	1
Semiannual	50	50	8	7	5	2	2	4	2	25	2	-
Annual	115	113	5	10	6	4	1	2	3	80	12	2
Other	343	337	225	8	5	3	-	7	47	34	16	6
Not reporting frequency of payment	159	156	45	14	9	5	1	4	51	32	9	3
Real estate taxes not included in payment	22,646	22,370	7,190	2,676	1,681	995	340	935	3,310	6,618	1,301	276
Monthly	19,268	19,028	6,471	2,080	1,285	735	234	832	2,196	5,056	1,109	236
Quarterly	647	642	26	271	184	87	12	19	12	265	36	7
Semiannual	447	440	24	93	65	28	26	35	6	221	35	7
Annual	1,026	1,018	27	108	69	28	6	24	14	768	71	8
Other	774	766	503	69	45	24	5	9	7	152	21	8
Not reporting frequency of payment	489	476	139	55	33	22	7	16	75	155	29	13
Not reporting tax payment requirements	927	889	212	79	54	25	9	21	123	389	56	38
No principal payments required	2,191	2,148	328	456	312	144	25	87	148	962	142	43
Monthly	947	923	241	145	85	60	13	95	135	293	61	24
Quarterly	240	238	7	100	73	27	4	20	3	86	18	2
Semiannual	393	388	14	144	103	41	3	20	3	186	18	5
Annual	419	409	9	35	26	9	3	9	3	319	31	10
Other	106	106	43	16	12	4	-	1	1	36	9	-
Not reporting frequency of payment	86	84	14	16	13	3	2	2	3	42	5	2
Not reporting principal payment requirements	1,555	921	246	98	51	42	13	14	142	352	61	684
No regular payments required	1,543	1,484	75	181	123	58	8	26	5	1,112	77	59
Reporting debt and value	29,839	29,249	8,743	3,479	2,238	1,241	417	1,150	4,689	9,123	1,648	590
JUNIOR MORTGAGE												
First mortgage only	5,924	5,873	2,325	591	403	188	91	223	951	1,391	300	51
First and junior mortgage	1,021	987	393	122	92	30	11	141	101	139	80	34
With first mortgage, not reporting on junior mortgage	22,894	22,389	5,024	2,766	1,743	1,023	315	786	3,637	7,593	1,268	505
RELATION OF DEBT TO VALUE												
Value of property (dollars)	65,467,700	64,437,400	26,667,200	7,459,200	4,960,100	2,499,100	1,414,000	3,327,200	10,334,700	11,734,400	3,500,700	1,080,300
Average value (dollars)	2,194	2,203	3,050	2,144	2,216	2,014	3,391	2,893	2,204	1,286	2,124	1,746
Debt on first and junior mortgages (dollars)	29,961,000	29,467,000	11,696,600	3,094,300	2,068,900	1,025,400	723,100	1,939,100	5,086,600	5,270,700	1,656,600	494,000
Percent of value of property	45.8	45.7	43.9	41.5	41.7	41.0	51.1	58.3	49.2	44.9	47.3	47.9
Average debt (dollars)	1,004	1,007	1,338	899	924	826	1,734	1,686	1,085	578	1,005	837
Debt on first mortgage (dollars)	28,786,200	28,320,200	11,258,700	2,959,700	1,958,100	1,001,600	711,800	1,639,200	5,027,200	5,151,400	1,572,200	466,000
Percent of value of property	44.0	43.9	42.2	39.7	39.3	40.1	50.3	49.3	48.6	43.9	44.9	45.2
Average debt (dollars)	965	968	1,288	851	875	807	1,707	1,425	1,072	565	954	790

Table 1.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE UNITED STATES, BY REGIONS AND DIVISIONS: 1940—Con.

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank -						
EAST SOUTH CENTRAL												
1-family mortgaged properties	18,553	17,942	3,034	1,617	1,109	508	137	839	3,806	6,949	1,560	611
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	16,065	15,765	2,675	1,421	977	444	115	789	3,338	6,089	1,338	300
Under \$500	8,829	8,658	1,198	908	638	270	42	369	1,161	4,365	615	171
\$500 to \$999	4,506	4,423	854	292	190	102	32	247	1,336	1,243	409	83
\$1,000 to \$1,499	1,646	1,619	358	116	73	43	9	107	506	334	189	27
\$1,500 to \$1,999	574	565	145	52	39	13	6	35	180	89	53	9
\$2,000 to \$2,499	296	289	64	29	18	11	11	17	98	39	31	7
\$2,500 to \$2,999	98	97	20	10	9	1	7	8	29	5	18	1
\$3,000 to \$3,999	86	84	19	10	8	2	5	4	24	13	9	2
\$4,000 to \$4,999	13	13	3	3	2	1	-	1	2	-	4	-
\$5,000 to \$5,999	10	10	1	-	-	-	2	-	2	1	4	-
\$6,000 to \$7,499	2	2	-	-	-	-	1	1	-	-	-	-
\$7,500 to \$9,999	2	2	1	1	-	1	-	-	-	-	-	-
\$10,000 and over	3	3	2	-	-	-	-	-	-	-	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	17,087	16,892	2,882	1,525	1,050	475	127	808	3,806	6,257	1,387	195
Under 4.0%	135	126	22	8	5	3	-	7	-	55	34	9
4.0%	305	297	52	31	15	16	1	24	-	135	54	8
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	4,124	4,118	62	35	20	15	2	16	3,806	48	154	6
4.6% to 4.9%	1	1	-	1	1	-	-	-	-	-	-	-
5.0%	959	940	189	110	72	38	16	80	-	402	143	19
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	119	116	40	22	15	7	7	13	-	20	14	3
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	8,787	8,669	2,127	1,003	702	301	87	529	-	4,085	888	118
6.1% to 6.4%	1	1	1	-	-	-	-	-	-	-	-	-
6.5%	36	36	17	4	-	4	-	1	-	10	4	-
6.6% to 6.9%	8	8	2	-	-	-	-	1	-	-	-	-
7.0%	235	238	52	23	13	10	5	16	-	116	21	2
7.1% to 7.4%	1	1	-	-	-	-	-	-	-	-	1	-
7.5%	6	6	6	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	2,375	2,345	312	286	207	81	9	121	-	1,491	124	30
Average interest rate (percent)	5.85	5.85	6.12	6.26	6.30	6.18	5.99	6.12	4.50	6.40	5.81	6.04
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	15,890	15,681	2,841	1,341	903	438	121	776	3,614	5,643	1,345	209
Real estate taxes included in payment	2,647	2,612	436	188	123	65	23	174	824	741	226	35
Monthly	2,381	2,353	399	164	107	57	21	162	786	619	202	28
Quarterly	29	29	1	3	1	-	1	1	1	21	2	-
Semiannual	18	18	1	3	2	1	-	1	1	8	4	-
Annual	99	98	2	15	10	5	1	2	3	67	8	1
Other	49	48	19	2	1	1	-	3	6	13	5	1
Not reporting frequency of payment	71	66	13	3	2	1	-	5	27	13	5	5
Real estate taxes not included in payment	12,897	12,789	2,354	1,133	768	365	94	590	2,727	4,762	1,079	158
Monthly	11,154	11,032	2,080	896	604	292	79	554	2,647	3,797	979	122
Quarterly	155	153	14	38	25	13	1	7	81	11	2	2
Semiannual	198	194	9	40	23	12	5	8	4	109	19	4
Annual	799	785	27	97	68	29	3	7	11	605	35	14
Other	314	311	165	45	30	15	-	10	6	71	14	3
Not reporting frequency of payment	277	264	59	17	13	4	6	10	52	99	21	13
Not reporting tax payment requirements	346	380	51	20	12	8	4	12	63	140	40	16
No principal payments required	981	960	101	130	95	35	6	43	102	461	117	21
Monthly	604	592	90	52	37	15	3	38	95	233	81	12
Quarterly	29	28	1	6	4	2	-	1	1	14	5	1
Semiannual	66	63	-	20	17	3	1	2	1	32	7	3
Annual	215	213	-	36	23	8	1	2	2	159	13	3
Other	29	29	8	6	1	5	-	-	-	7	8	-
Not reporting frequency of payment	37	35	2	10	8	2	1	-	3	16	3	2
Not reporting principal payment requirements	377	520	61	51	37	14	6	11	87	243	61	357
No regular payments required	305	781	31	95	74	21	4	9	3	602	37	24
Reporting debt and value												
	16,047	15,747	2,672	1,420	976	444	115	788	3,337	6,079	1,336	300
JUNIOR MORTGAGE												
First mortgage only	3,911	3,858	663	275	172	103	28	207	1,239	964	482	53
First and junior mortgage	169	157	46	12	8	4	2	12	35	41	9	12
With first mortgage, not reporting on junior mortgage	11,967	11,732	1,963	1,133	796	337	85	569	2,068	5,074	845	235
RELATION OF DEBT TO VALUE												
Value of property (dollars)	19,504,200	19,160,400	3,870,700	1,835,300	1,247,800	587,500	250,800	1,124,500	4,947,500	5,231,300	1,900,300	343,800
Average value (dollars)	1,215	1,217	1,449	1,292	1,278	1,323	2,181	1,427	1,483	861	1,422	1,146
Debt on first and junior mortgages (dollars)	8,927,500	8,763,400	1,786,200	728,700	493,700	235,000	127,900	513,300	2,441,300	2,278,000	888,000	164,100
Percent of value of property	45.8	45.7	46.1	39.7	39.6	40.0	51.0	45.6	49.3	43.5	46.7	47.7
Average debt (dollars)	556	557	668	513	506	529	1,112	651	732	375	665	547
Debt on first mortgage (dollars)	8,872,900	8,712,100	1,771,200	718,400	486,500	231,900	125,700	509,900	2,429,500	2,272,200	885,200	160,800
Percent of value of property	45.5	45.5	45.8	39.1	39.0	39.5	50.1	45.3	49.1	43.4	46.6	46.8
Average debt (dollars)	553	553	668	506	498	522	1,093	647	723	374	663	536

Table 1.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE UNITED STATES, BY REGIONS AND DIVISIONS: 1940—Con.

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
WEST SOUTH CENTRAL												
1-family mortgaged properties	22,159	21,460	3,268	1,045	781	264	123	864	4,823	9,257	2,080	699
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	19,405	19,090	2,969	924	688	236	105	792	4,320	8,094	1,886	315
Under \$500	10,264	10,068	1,286	552	428	124	32	403	1,114	5,638	1,093	196
\$500 to \$999	5,138	5,071	945	227	170	57	25	192	1,647	1,592	443	67
\$1,000 to \$1,499	2,219	2,192	414	79	50	29	14	99	904	507	175	27
\$1,500 to \$1,999	943	933	185	34	20	14	16	43	377	209	69	10
\$2,000 to \$2,499	452	447	96	16	10	6	6	24	171	87	47	5
\$2,500 to \$2,999	170	169	39	6	3	3	3	14	51	29	27	1
\$3,000 to \$3,999	144	140	32	6	4	2	1	11	44	26	20	4
\$4,000 to \$4,999	46	42	15	2	2	-	4	5	9	-	5	4
\$5,000 to \$5,999	16	16	4	1	-	1	2	1	2	-	4	-
\$6,000 to \$7,499	8	7	1	1	1	-	1	-	1	-	-	1
\$7,500 to \$9,999	4	4	2	-	-	-	1	-	-	-	-	-
\$10,000 and over	1	1	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	20,495	20,308	3,093	967	722	245	115	812	4,794	9,982	1,982	192
Under 4.0%	136	134	15	7	6	1	1	10	-	18	2	2
4.0% to 4.4%	259	254	47	12	7	5	3	18	-	43	5	-
4.4% to 4.8%	-	-	-	-	-	-	-	-	-	-	-	-
4.8% to 5.2%	4,986	4,967	36	17	16	1	3	12	4,822	47	19	-
5.2% to 5.6%	1,127	1,104	262	81	58	23	19	77	-	488	177	23
5.6% to 6.0%	17	17	2	-	-	-	-	-	-	9	6	-
6.0% to 6.4%	178	175	98	13	10	3	5	11	-	29	19	3
6.4% to 6.8%	-	-	-	-	-	-	-	-	-	-	-	-
6.8% to 7.2%	5,320	5,255	1,399	342	242	100	43	289	-	2,473	709	65
7.2% to 7.6%	4	4	2	1	1	-	-	1	-	-	-	-
7.6% to 8.0%	158	158	102	10	6	4	-	6	-	33	7	-
8.0% to 8.4%	3	3	2	-	-	-	-	-	-	1	-	-
8.4% to 8.8%	1,633	1,619	344	83	49	34	15	82	-	824	271	14
8.8% to 9.2%	28	27	23	1	-	1	-	2	-	-	1	1
9.2% to 9.6%	67	67	30	11	1	10	-	6	-	14	6	-
9.6% to 10.0%	10	10	10	-	-	-	-	-	-	-	-	-
10.0% and over	6,569	6,509	721	389	326	63	26	303	-	4,442	628	60
Average interest rate (percent)	6.44	6.44	6.53	7.00	7.09	6.73	6.36	6.74	4.50	7.34	6.71	6.09
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	19,721	19,475	3,079	941	701	240	117	823	4,507	8,064	1,844	246
Real estate taxes included in payment	4,344	4,285	724	149	101	48	29	249	1,214	1,605	315	59
Monthly	4,058	4,008	699	138	96	42	23	239	1,176	1,438	290	50
Quarterly	17	2	2	1	1	1	-	1	1	-	-	-
Semiannual	9	9	1	-	-	1	1	-	-	6	1	-
Annual	90	88	2	5	2	3	-	-	2	70	9	2
Other	42	42	1	-	-	-	-	3	4	26	8	-
Not reporting frequency of payment	128	121	20	8	2	1	-	6	31	54	7	7
Real estate taxes not included in payment	14,652	14,682	2,277	772	585	187	84	553	3,287	6,225	1,484	170
Monthly	13,527	13,375	2,204	678	513	165	70	511	3,191	5,241	1,380	152
Quarterly	111	109	5	18	12	6	-	1	3	74	8	2
Semiannual	107	107	4	4	3	1	6	9	3	66	15	-
Annual	662	653	16	48	38	10	5	9	8	523	34	9
Other	100	99	9	6	6	-	1	6	3	58	16	1
Not reporting frequency of payment	345	339	39	18	13	5	2	17	79	153	31	6
Not reporting tax payment requirements	525	508	78	20	15	5	4	21	106	234	45	17
No principal payments required	896	827	93	44	28	16	4	20	90	467	109	69
Monthly	647	599	83	31	17	14	2	17	87	299	80	48
Quarterly	25	11	1	2	1	1	-	-	-	8	-	14
Semiannual	20	18	2	2	2	-	1	-	-	11	2	-
Annual	170	166	5	9	8	1	1	2	2	124	23	4
Other	13	13	-	-	-	-	-	1	-	12	-	-
Not reporting frequency of payment	21	20	2	-	-	-	-	-	1	18	4	1
Not reporting principal payment requirements	986	616	81	38	31	7	2	15	119	295	66	370
No regular payments required	556	542	15	22	21	1	-	6	7	431	61	14
Reporting debt and value	19,390	19,077	2,969	921	687	234	105	791	4,318	8,068	1,885	313
JUNIOR MORTGAGE												
First mortgage only	6,351	6,295	1,061	275	190	85	47	303	1,745	2,373	490	56
First and junior mortgage	192	179	38	10	7	3	2	3	56	59	11	13
With first mortgage, not reporting on junior mortgage	12,847	12,603	1,870	636	490	146	56	485	2,516	5,656	1,384	244
RELATION OF DEBT TO VALUE												
Value of property (dollars)	23,960,500	23,581,100	4,621,800	1,115,300	759,200	356,100	277,500	1,065,600	7,209,200	7,129,300	2,163,000	379,400
Average value (dollars)	1,236	1,236	1,556	1,211	1,105	1,522	2,643	1,347	1,670	881	1,147	1,212
Debt on first and junior mortgages (dollars)	11,858,300	11,683,400	2,220,800	497,100	347,700	149,400	136,200	542,500	3,791,500	3,377,400	1,117,900	169,900
Percent of value of property	49.5	49.5	48.1	44.6	45.8	42.0	49.1	50.9	52.6	47.4	51.7	44.8
Average debt (dollars)	611	612	748	540	506	638	1,297	686	878	418	593	543
Debt on first mortgage (dollars)	11,793,300	11,627,500	2,204,800	494,700	346,700	148,000	185,000	542,300	3,769,800	3,366,900	1,114,000	165,800
Percent of value of property	49.2	49.3	47.7	44.4	45.7	41.6	48.6	50.9	52.3	47.2	51.5	43.7
Average debt (dollars)	608	610	743	537	505	632	1,286	686	873	416	591	530

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
MOUNTAIN												
1-family mortgaged properties.....	1,396	1,363	161	94	58	36	21	88	384	508	107	33
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	1,104	1,089	129	86	54	32	17	81	274	419	83	15
Under \$500.....	443	434	31	33	27	6	1	48	54	221	46	9
\$500 to \$999.....	300	300	43	18	10	8	6	18	101	102	12	-
\$1,000 to \$1,499.....	170	169	24	14	5	9	5	7	59	49	11	1
\$1,500 to \$1,999.....	79	78	10	7	2	5	1	5	28	24	4	1
\$2,000 to \$2,499.....	36	35	6	4	3	1	-	-	10	12	4	-
\$2,500 to \$2,999.....	28	25	6	3	2	1	-	-	8	7	1	3
\$3,000 to \$3,999.....	32	32	7	4	3	1	2	2	11	4	2	-
\$4,000 to \$4,999.....	9	9	1	1	-	1	2	-	2	1	2	-
\$5,000 to \$5,999.....	4	4	1	2	2	-	-	-	1	-	-	-
\$6,000 to \$7,499.....	1	-	-	-	-	-	-	-	-	-	-	1
\$7,500 to \$9,999.....	1	1	-	-	-	-	-	1	-	-	-	-
\$10,000 and over.....	1	1	-	-	-	-	-	-	-	-	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest.....	1,252	1,244	147	89	54	35	17	82	384	441	84	8
Under 4.0%.....	7	6	-	-	-	-	1	-	-	3	2	1
4.0% to 4.4%.....	16	16	4	2	2	-	-	1	-	3	6	-
4.4% to 4.8%.....	-	-	-	-	-	-	-	-	-	-	-	-
4.8% to 5.2%.....	397	396	4	2	2	-	-	-	384	3	3	1
5.2% to 5.6%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.6% to 6.0%.....	64	64	13	10	8	2	2	2	-	27	10	-
6.0% to 6.4%.....	1	1	-	-	-	-	1	-	-	1	3	-
6.4% to 6.8%.....	7	7	-	-	-	-	1	2	-	-	-	-
6.8% to 7.2%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.2% to 7.6%.....	477	473	78	43	27	16	8	50	-	255	39	4
7.6% to 8.0%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% to 8.4%.....	9	9	4	1	-	1	1	-	-	2	1	-
8.4% to 8.8%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.8% to 9.2%.....	78	77	18	12	2	10	3	6	-	33	5	1
9.2% to 9.6%.....	10	10	10	-	-	-	-	-	-	-	-	-
9.6% to 10.0%.....	1	1	-	-	-	-	-	1	-	-	-	-
10.0% to 10.4%.....	1	1	1	-	-	-	-	-	-	-	-	-
10.4% to 10.8%.....	184	183	15	19	13	6	-	20	-	114	15	1
10.8% and over.....	-	-	-	-	-	-	-	-	-	-	-	-
Average interest rate..... (percent)	5.86	5.86	6.30	-	-	-	-	-	4.50	6.58	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	1,150	1,136	142	85	51	34	15	78	327	409	80	14
Real estate taxes included in payment.....	270	267	57	24	15	9	9	10	96	49	22	3
Monthly.....	256	253	55	23	14	9	7	8	94	45	21	3
Quarterly.....	4	4	1	-	-	-	-	2	-	-	1	-
Semiannual.....	1	1	-	-	-	-	-	-	-	1	-	-
Annual.....	3	3	-	1	1	-	-	-	-	2	-	-
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	6	6	1	-	-	-	2	-	2	1	-	-
Real estate taxes not included in payment.....	854	843	85	58	34	24	6	65	225	347	57	11
Monthly.....	768	759	78	55	33	22	5	56	217	306	42	9
Quarterly.....	23	22	2	1	-	1	-	6	1	11	1	1
Semiannual.....	14	14	-	-	-	-	-	-	-	12	-	-
Annual.....	25	24	2	1	-	1	-	-	-	9	12	1
Other.....	4	4	-	1	1	-	-	1	-	2	-	-
Not reporting frequency of payment.....	20	20	3	-	-	-	-	1	7	7	2	-
Not reporting tax payment requirements.....	26	26	-	3	2	1	-	3	6	13	1	-
No principal payments required.....	68	68	6	3	3	-	1	6	10	38	4	-
Monthly.....	33	33	4	1	1	-	-	1	9	17	1	-
Quarterly.....	15	15	2	-	-	-	-	3	-	10	-	-
Semiannual.....	7	7	-	1	1	-	-	1	-	4	1	-
Annual.....	7	7	-	1	1	-	-	2	-	4	-	-
Other.....	1	1	-	-	-	-	-	-	1	3	1	-
Not reporting frequency of payment.....	5	5	-	-	-	-	-	-	-	-	-	-
Not reporting principal payment requirements.....	150	131	13	3	2	1	4	1	47	46	17	19
No regular payments required.....	28	28	-	3	2	1	1	3	-	15	6	-
RELATION OF DEBT TO VALUE												
Reporting debt and value.....	1,103	1,088	129	86	54	32	17	81	273	419	83	15
JUNIOR MORTGAGE												
First mortgage only.....	249	247	43	24	15	9	5	11	67	75	22	2
First and junior mortgage.....	15	15	1	3	3	-	-	2	2	7	-	-
With first mortgage, not reporting on junior mort- gage.....	839	826	85	59	36	23	12	68	204	337	61	13
RELATION OF DEBT TO VALUE												
Value of property..... (dollars).....	2,029,900	1,995,300	285,200	188,600	111,800	76,800	57,700	110,400	617,400	588,300	147,700	34,600
Average value..... (dollars).....	1,840	1,834	2,211	-	-	-	-	-	2,262	1,404	-	-
Debt on first and junior mortgages..... (dollars).....	974,100	955,500	142,600	90,400	53,900	36,500	26,700	55,100	291,300	270,900	78,500	18,600
Percent of value of property.....	48.0	47.9	50.0	-	-	-	-	-	47.2	46.0	-	-
Average debt..... (dollars).....	883	878	1,105	-	-	-	-	-	1,067	647	-	-
Debt on first mortgage..... (dollars).....	967,900	949,300	142,100	89,900	53,400	36,500	26,700	54,600	290,000	267,500	78,500	18,600
Percent of value of property.....	47.7	47.6	49.8	-	-	-	-	-	47.0	45.5	-	-
Average debt..... (dollars).....	876	873	1,102	-	-	-	-	-	1,062	638	-	-

Table 1.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR THE UNITED STATES, BY REGIONS AND DIVISIONS: 1940—Con.

[Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Net reporting holder
				Total	Commer- cial bank	Savings bank						
PACIFIC												
1-family mortgaged properties	6,111	5,950	859	1,453	1,029	424	47	237	974	1,912	468	161
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	5,734	5,632	817	1,375	976	399	47	227	924	1,801	441	102
Under \$500	1,033	1,006	118	208	159	49	4	44	115	416	101	27
\$500 to \$999	1,293	1,269	186	312	216	96	8	46	234	368	95	24
\$1,000 to \$1,499	1,131	1,120	179	288	193	95	6	45	209	326	67	11
\$1,500 to \$1,999	853	836	146	182	126	56	6	38	183	240	46	17
\$2,000 to \$2,499	604	599	88	150	106	44	9	26	90	204	32	5
\$2,500 to \$2,999	347	341	45	86	65	21	2	10	43	111	44	6
\$3,000 to \$3,999	306	299	39	95	67	28	3	13	32	83	34	7
\$4,000 to \$4,999	111	107	9	33	26	7	4	5	14	24	18	4
\$5,000 to \$5,999	29	29	3	13	11	2	1	3	2	5	2	-
\$6,000 to \$7,999	15	15	4	2	2	-	2	1	-	3	1	-
\$7,500 to \$9,999	6	6	-	3	2	1	1	-	-	1	-	1
\$10,000 and over	6	6	-	3	3	-	1	1	-	-	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	5,850	5,774	835	1,428	1,009	419	47	229	974	1,822	439	76
Under 4.0%	26	26	1	4	3	1	1	1	-	12	7	-
4.0% to 4.4%	66	64	6	10	7	3	1	3	-	23	21	2
4.5% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
4.5% to 4.9%	1,026	1,022	6	21	21	-	-	2	974	4	15	4
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0% to 5.4%	461	451	37	151	103	48	8	12	-	121	122	10
5.1% to 5.4%	2	2	-	1	1	-	-	1	-	-	-	-
5.5%	69	68	5	31	19	12	1	3	-	18	10	1
5.6% to 5.9%	3	3	1	-	-	-	-	1	-	1	-	-
6.0%	2,389	2,354	368	800	546	254	25	115	-	899	147	35
6.1% to 6.4%	9	9	6	1	1	-	-	-	-	1	1	-
6.5%	120	119	41	38	23	15	1	7	-	26	4	1
6.6% to 6.9%	28	27	17	1	1	-	1	1	-	6	1	1
7.0%	1,407	1,387	278	335	258	77	6	67	-	621	80	20
7.1% to 7.4%	37	37	25	5	3	2	-	1	-	3	3	-
7.5%	18	18	10	2	2	-	-	2	-	3	1	-
7.6% to 7.9%	2	2	2	-	-	-	-	-	-	-	-	-
8.0% and over	187	185	32	28	21	7	3	13	-	82	27	2
Average interest rate (percent)	5.96	5.96	6.44	6.14	6.16	6.09	-	6.35	4.50	6.35	5.87	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	5,723	5,635	842	1,392	981	411	46	224	948	1,747	436	88
Real estate taxes included in payment	695	682	80	148	111	37	6	26	215	117	90	13
Monthly	658	645	77	143	107	36	5	26	209	105	80	13
Quarterly	3	3	-	1	1	-	-	-	1	-	1	-
Semiannual	2	2	-	1	1	-	-	-	-	1	-	-
Annual	10	10	-	-	-	-	-	-	-	5	5	-
Other	2	2	-	-	-	-	-	-	-	2	-	-
Not reporting frequency of payment	20	20	3	3	2	1	1	-	5	4	4	-
Real estate taxes not included in payment	4,917	4,848	756	1,228	858	370	39	192	713	1,588	332	69
Monthly	4,700	4,635	738	1,182	822	360	35	185	689	1,503	303	65
Quarterly	50	49	1	9	8	1	1	3	5	21	9	1
Semiannual	21	21	2	1	1	-	2	2	1	11	2	-
Annual	30	30	-	5	4	1	-	1	-	16	8	-
Other	7	7	-	1	1	-	-	-	-	6	-	-
Not reporting frequency of payment	109	106	15	30	22	8	1	1	18	31	10	3
Not reporting tax payment requirements	111	105	6	16	12	4	1	6	20	42	14	6
No principal payments required	167	164	10	41	31	10	-	7	8	88	10	3
Monthly	112	110	9	32	22	10	-	3	6	50	8	2
Quarterly	25	25	-	5	5	-	-	1	-	18	1	-
Semiannual	5	5	-	1	1	-	-	-	-	4	-	-
Annual	15	15	-	1	1	-	-	1	-	12	1	-
Other	2	2	-	1	1	-	-	1	-	-	-	-
Not reporting frequency of payment	8	7	1	1	1	-	-	1	-	4	-	1
Not reporting principal payment requirements	152	88	6	13	10	3	1	6	17	33	12	64
No regular payments required	69	63	1	7	7	-	-	-	1	44	10	6
Reporting debt and value	5,731	5,629	815	1,375	976	399	47	227	924	1,800	441	102
JUNIOR MORTGAGE												
First mortgage only	2,177	2,153	346	525	389	136	17	95	360	649	161	24
First and junior mortgage	160	150	33	47	38	9	2	6	19	36	7	10
With first mortgage, not reporting on junior mortgage	3,894	3,326	436	803	549	254	28	126	545	1,115	273	68
RELATION OF DEBT TO VALUE												
Value of property (dollars)	16,607,400	16,331,700	2,450,900	4,487,400	3,210,100	1,277,300	233,600	707,800	2,637,200	4,536,800	1,278,000	275,700
Average value (dollars)	2,898	2,801	3,007	3,284	3,289	3,201	-	3,118	2,854	2,520	2,898	2,703
Debt on first and junior mortgages (dollars)	7,967,400	7,818,900	1,132,800	2,070,700	1,499,500	571,100	115,900	332,100	1,234,700	2,294,400	638,300	146,500
Percent of value of property	48.0	47.9	46.2	46.1	46.7	44.7	-	46.9	46.8	50.6	49.9	53.9
Average debt (dollars)	1,390	1,389	1,390	1,506	1,536	1,431	-	1,463	1,336	1,275	1,447	1,456
Debt on first mortgage (dollars)	7,869,800	7,731,100	1,114,800	2,049,400	1,484,700	564,700	112,500	326,700	1,224,600	2,269,600	633,500	138,700
Percent of value of property	47.4	47.3	45.5	45.7	46.3	44.2	-	46.2	46.4	50.0	49.6	50.3
Average debt (dollars)	1,373	1,373	1,368	1,490	1,521	1,415	-	1,439	1,325	1,261	1,437	1,360

SELECTED STATES

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Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
ALABAMA												
1-family mortgaged properties	6,776	6,565	646	371	212	159	44	290	2,201	2,841	672	211
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	5,779	5,664	588	304	169	135	38	272	1,905	1,982	575	115
Under \$500	2,755	2,692	211	198	126	72	14	115	626	1,347	181	63
\$500 to \$999	1,888	1,852	221	57	24	33	12	95	784	465	213	36
\$1,000 to \$1,499	786	727	91	25	10	15	4	43	320	119	125	9
\$1,500 to \$1,999	232	228	42	14	8	6	2	11	105	28	26	4
\$2,000 to \$2,499	109	106	18	7	-	7	3	4	45	15	14	3
\$2,500 to \$2,999	27	27	3	1	1	-	1	3	14	3	2	-
\$3,000 to \$3,999	21	21	1	-	-	-	2	1	8	4	5	-
\$4,000 to \$4,999	4	4	1	1	-	1	-	-	1	-	1	-
\$5,000 to \$5,999	6	6	-	-	-	-	-	-	2	1	3	-
\$6,000 to \$7,499	-	-	-	-	-	-	-	-	-	-	-	-
\$7,500 to \$9,999	1	1	-	1	-	1	-	-	-	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	6,246	6,188	610	347	205	142	41	270	2,201	2,121	598	58
Under 4.0%	41	33	6	3	2	1	-	2	-	16	6	8
4.0% to 4.4%	78	71	11	7	2	5	-	4	-	41	8	2
4.4% to 4.8%	-	-	-	-	-	-	-	-	-	-	-	-
4.8% to 4.9%	2,384	2,380	11	7	2	5	2	4	2,201	17	138	4
4.9% to 5.0%	-	-	-	-	-	-	-	-	-	-	-	-
5.0% to 5.4%	311	302	51	23	14	9	4	25	-	131	68	9
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	21	21	7	-	-	-	2	3	-	6	3	-
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	-	-	-	-	-	-	-	-	-	-	-	-
6.1% to 6.4%	1,710	1,694	346	126	67	59	22	124	-	805	271	16
6.5%	-	-	-	-	-	-	-	-	-	-	-	-
6.5% to 6.9%	13	13	2	2	-	2	-	1	-	6	2	-
6.6% to 6.9%	2	2	1	-	-	-	-	1	-	-	-	-
7.0%	162	160	32	18	8	10	4	13	-	81	12	2
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	2	2	2	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	1,527	1,510	141	161	110	51	7	98	-	1,018	90	17
Average interest rate (percent)	5.87	5.87	6.35	6.88	7.05	6.63	-	6.59	4.50	6.91	5.82	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	5,904	5,839	605	321	179	142	38	269	2,069	1,924	613	65
Real estate taxes included in payment	888	877	78	47	25	21	4	21	381	280	66	11
Monthly	802	791	74	37	19	18	3	19	367	233	58	11
Quarterly	13	13	-	-	-	-	-	1	1	11	-	-
Semiannual	10	10	-	1	-	1	-	1	1	4	3	-
Annual	33	33	1	9	7	2	1	2	18	2	-	-
Other	8	8	1	-	-	-	-	-	1	5	1	-
Not reporting frequency of payment	22	22	2	-	-	-	-	-	9	9	2	-
Real estate taxes not included in payment	4,874	4,828	518	270	150	120	34	245	1,652	1,576	533	46
Monthly	4,352	4,316	496	226	125	101	25	230	1,596	1,245	497	36
Quarterly	64	63	4	10	3	7	1	1	5	37	5	1
Semiannual	70	69	1	3	1	2	3	5	3	50	4	1
Annual	261	258	9	22	15	7	2	3	8	203	17	3
Other	29	29	1	4	3	1	-	2	2	19	1	-
Not reporting frequency of payment	98	93	18	5	3	2	2	4	38	22	9	5
Not reporting tax payment requirements	142	134	9	4	3	1	-	3	36	68	14	8
No principal payments required	347	338	26	22	15	7	2	15	71	176	26	9
Monthly	227	223	24	14	8	6	-	13	68	84	20	4
Quarterly	11	10	1	1	1	-	-	-	-	7	1	1
Semiannual	20	19	-	2	2	-	1	1	-	14	1	1
Annual	75	73	-	4	3	1	1	1	2	62	3	2
Other	8	8	-	-	-	-	-	-	-	3	-	-
Not reporting frequency of payment	11	10	1	1	1	-	-	-	1	6	1	1
Not reporting principal payment requirements	354	225	12	16	9	7	4	2	60	109	22	129
No regular payments required	171	163	3	12	9	3	-	4	1	132	11	8
Reporting debt and value	5,775	5,658	588	304	169	135	38	272	1,904	1,979	578	115
JUNIOR MORTGAGE												
First mortgage only	2,763	2,727	381	131	58	73	19	170	1,070	549	407	36
First and junior mortgage	39	36	8	-	-	-	1	3	9	13	2	3
With first mortgage, not reporting on junior mortgage	2,971	2,895	199	173	111	62	18	99	825	1,417	164	76
RELATION OF DEBT TO VALUE												
Value of property (dollars)	7,154,100	7,038,100	851,800	368,900	181,500	187,400	78,700	874,400	2,693,200	1,781,400	889,700	116,000
Average value (dollars)	1,289	1,244	1,449	1,213	1,074	1,388	-	1,376	1,414	900	1,553	1,009
Debt on first and junior mortgages (dollars)	3,482,500	3,418,900	424,700	152,900	63,700	89,200	34,800	176,500	1,394,100	802,600	438,200	63,600
Percent of value of property	48.7	48.6	49.9	41.4	35.1	47.6	-	47.2	51.8	45.1	48.7	54.8
Average debt (dollars)	603	604	722	503	377	661	-	649	732	406	755	553
Debt on first mortgage (dollars)	3,470,300	3,407,700	421,500	152,900	63,700	89,200	33,800	176,800	1,391,600	798,800	432,800	62,600
Percent of value of property	48.5	48.4	49.5	41.4	35.1	47.6	-	47.1	51.7	44.8	48.6	54.0
Average debt (dollars)	601	602	717	503	377	661	-	648	731	404	755	544

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commier- cial bank	Savings bank						
ARKANSAS												
1-family mortgaged properties	2,601	2,492	318	162	132	30	11	58	641	1,138	164	109
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	2,016	1,967	234	132	112	20	8	54	506	908	125	49
Under \$500	1,350	1,311	136	97	79	18	4	37	201	756	80	39
\$500 to \$999	467	458	69	24	23	1	1	15	198	120	31	9
\$1,000 to \$1,499	118	117	22	7	6	1	-	1	63	19	5	1
\$1,500 to \$1,999	44	44	3	2	2	-	-	-	25	6	5	-
\$2,000 to \$2,499	24	24	2	1	1	-	-	-	14	4	3	-
\$2,500 to \$2,999	7	7	2	-	-	-	-	-	4	1	-	-
\$3,000 to \$3,999	5	5	-	1	1	-	-	1	1	2	-	-
\$4,000 to \$4,999	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000 to \$5,999	1	1	-	-	-	-	-	-	-	-	1	-
\$6,000 to \$7,499	-	-	-	-	-	-	-	-	-	-	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	2,385	2,297	260	154	126	28	10	54	641	1,025	153	38
Under 4.0%	14	14	-	2	2	-	-	-	-	12	-	-
4.0% to 4.4%	44	43	5	2	2	-	-	-	-	34	2	1
4.5% to 4.9%	664	664	6	3	3	-	1	1	641	6	6	-
5.0% to 5.4%	146	139	36	18	16	2	1	3	-	59	22	7
5.5% to 5.9%	9	8	4	-	-	-	-	-	-	3	1	1
6.0% to 6.4%	669	649	122	71	59	12	6	34	-	350	66	20
6.5% to 6.9%	2	2	-	-	-	-	-	-	-	-	-	-
7.0% to 7.4%	70	70	24	7	6	1	-	4	-	30	5	-
7.5% to 7.9%	4	4	3	-	-	-	-	1	-	1	-	-
8.0% and over	708	699	55	51	38	13	2	11	-	529	51	9
Average interest rate (percent)	6.59	6.59	6.47	7.04	6.99	-	-	-	4.50	7.80	6.99	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	2,267	2,226	304	141	116	25	11	55	604	970	141	41
Real estate taxes included in payment	420	415	48	16	10	6	3	7	123	199	19	5
Monthly	377	373	48	13	9	4	3	6	112	174	17	4
Quarterly	2	2	-	-	-	-	-	-	-	2	-	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	23	22	-	3	1	2	-	-	-	18	1	1
Other	4	4	-	-	-	-	-	-	2	1	1	-
Not reporting frequency of payment	14	14	-	-	-	-	-	1	9	4	-	-
Real estate taxes not included in payment	1,787	1,751	248	120	102	18	8	47	471	744	113	36
Monthly	1,548	1,519	240	99	85	14	5	42	443	594	96	29
Quarterly	22	22	1	4	3	1	-	-	-	13	4	-
Semiannual	19	19	1	-	-	-	3	-	-	12	3	-
Annual	121	117	3	11	8	3	-	1	3	93	6	4
Other	9	9	-	1	1	-	-	-	-	8	-	-
Not reporting frequency of payment	68	65	3	5	5	-	-	4	25	24	4	3
Not reporting tax payment requirements	60	60	8	5	4	1	-	1	10	27	9	-
No principal payments required	107	105	11	9	6	3	-	1	17	60	7	2
Monthly	59	57	10	5	2	3	-	-	16	23	3	2
Quarterly	2	2	-	-	-	-	-	-	-	2	-	-
Semiannual	3	3	1	1	1	-	-	-	-	1	-	-
Annual	34	34	-	3	3	-	-	-	1	27	3	-
Other	4	4	-	-	-	-	-	1	-	3	-	-
Not reporting frequency of payment	5	5	-	-	-	-	-	-	-	4	1	-
Not reporting principal payment requirements	137	73	2	6	4	2	-	-	20	38	7	64
No regular payments required	90	88	1	6	6	-	-	2	-	70	9	2
Reporting debt and value	2,012	1,963	234	130	111	19	8	54	505	907	125	19
JUNIOR MORTGAGE												
First mortgage only	239	234	35	9	5	4	-	6	64	96	24	5
First and junior mortgage	18	18	3	1	1	-	-	2	3	8	1	-
With first mortgage, not reporting on junior mortgage	1,755	1,711	196	120	105	15	8	46	438	803	100	44
RELATION OF DEBT TO VALUE												
Value of property (dollars)	1,922,600	1,871,800	281,800	140,600	125,900	14,700	17,700	52,600	699,500	546,400	133,200	50,800
Average value (dollars)	956	954	1,204	1,082	1,184	-	-	-	1,885	602	1,066	-
Debt on first and junior mortgages (dollars)	856,500	842,700	112,900	51,400	46,200	5,200	6,400	24,300	335,100	253,800	58,800	13,800
Percent of value of property	44.5	45.0	40.1	36.6	36.7	-	-	-	47.9	46.4	44.1	-
Average debt (dollars)	426	429	482	395	416	-	-	-	664	280	470	-
Debt on first mortgage (dollars)	852,900	839,100	111,800	51,300	46,100	5,200	6,400	24,200	333,500	253,100	58,800	13,800
Percent of value of property	44.4	44.8	39.7	36.5	36.6	-	-	-	47.7	46.3	44.1	-
Average debt (dollars)	424	427	478	395	415	-	-	-	660	279	470	-

SELECTED STATES

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Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
CALIFORNIA--TOTAL NONWHITE												
1-family mortgaged properties	5,446	5,320	815	1,355	985	370	40	198	834	1,688	390	126
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	5,143	5,063	778	1,299	940	349	40	192	797	1,598	369	80
Under \$500	865	850	107	190	150	40	3	36	86	354	74	15
\$500 to \$999	1,150	1,129	177	291	209	82	7	38	204	335	77	21
\$1,000 to \$1,499	1,031	1,023	173	276	190	86	6	41	183	285	59	8
\$1,500 to \$1,999	776	760	139	169	121	48	5	27	161	221	38	16
\$2,000 to \$2,499	564	559	85	139	99	40	8	24	82	193	28	5
\$2,500 to \$2,999	320	316	44	83	63	20	1	6	41	101	40	4
\$3,000 to \$3,999	284	278	38	91	66	25	2	11	27	78	31	6
\$4,000 to \$4,999	103	99	8	32	26	6	4	4	11	22	18	4
\$5,000 to \$5,999	25	25	3	10	9	1	1	3	1	5	2	-
\$6,000 to \$7,499	14	14	4	2	2	-	2	1	1	3	1	-
\$7,500 to \$9,999	6	5	-	3	2	1	1	-	-	1	-	1
\$10,000 and over	5	5	-	3	3	-	-	1	-	-	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	5,239	5,175	796	1,333	966	367	40	190	834	1,616	366	64
Under 4.0%	18	18	1	3	3	-	1	1	-	8	4	-
4.0%	53	51	5	10	7	3	1	3	-	19	13	2
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	879	876	4	19	19	-	-	-	834	4	13	3
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	394	385	32	135	96	39	6	6	-	98	109	8
5.1% to 5.4%	1	1	-	1	1	-	-	-	-	-	-	-
5.5%	52	52	5	25	18	7	1	-	-	12	9	-
5.6% to 5.9%	3	3	1	-	-	-	-	1	-	1	-	-
6.0%	2,096	2,068	343	741	521	220	20	91	-	767	106	28
6.1% to 6.4%	8	8	6	1	1	-	-	-	-	1	-	-
6.5%	116	115	40	36	23	13	1	6	-	28	4	1
6.6% to 6.9%	28	27	17	1	1	-	1	1	-	6	1	1
7.0%	1,368	1,344	275	329	253	76	6	63	-	595	76	19
7.1% to 7.4%	37	37	25	5	3	2	-	1	-	3	3	-
7.5%	17	17	10	2	2	-	-	2	-	2	1	-
7.6% to 7.9%	2	2	2	-	-	-	-	-	-	-	-	-
8.0% and over	172	170	30	25	18	7	3	13	-	72	27	2
Average interest rate (percent)	6.01	6.00	6.47	6.16	6.16	6.14	-	6.45	4.50	6.39	5.94	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	5,140	5,069	801	1,298	941	357	39	188	813	1,565	365	71
Real estate taxes included in payment	576	563	68	130	109	21	6	18	173	96	72	13
Monthly	553	540	65	127	106	21	5	18	170	89	66	13
Quarterly	1	1	-	-	-	-	-	-	-	-	1	-
Semiannual	1	1	-	1	1	-	-	-	-	-	-	-
Annual	6	6	-	-	-	-	-	-	-	3	3	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	15	15	3	2	2	-	1	-	3	4	2	-
Real estate taxes not included in payment	4,465	4,408	727	1,153	820	333	32	164	621	1,430	281	57
Monthly	4,295	4,240	710	1,113	788	325	30	151	602	1,360	264	55
Quarterly	36	36	1	7	6	1	1	2	3	19	3	-
Semiannual	13	13	1	1	1	-	1	1	-	7	2	-
Annual	18	18	-	5	4	1	-	-	-	10	3	-
Other	5	5	-	1	1	-	-	-	-	4	-	-
Not reporting frequency of payment	98	96	15	26	20	6	-	-	16	80	9	2
Not reporting tax payment requirements	99	98	6	15	12	3	1	6	19	39	12	1
No principal payments required	136	133	9	38	28	10	-	5	7	66	8	3
Monthly	95	93	8	30	20	10	-	2	7	38	8	2
Quarterly	19	19	-	4	4	-	-	1	-	14	-	-
Semiannual	4	4	-	1	1	-	-	-	-	3	-	-
Annual	9	9	-	1	1	-	-	-	-	8	-	-
Other	2	2	-	1	1	-	-	1	-	-	-	-
Not reporting frequency of payment	7	6	1	1	1	-	-	1	-	3	-	1
Not reporting principal payment requirements	122	74	4	12	9	3	1	5	14	29	9	48
No regular payments required	48	44	1	7	7	-	-	-	-	28	8	4
RELATION OF DEBT TO VALUE												
Reporting debt and value	5,141	5,061	776	1,289	940	349	40	192	797	1,598	369	80
JUNIOR MORTGAGE												
First mortgage only	2,066	2,044	339	513	383	130	17	86	330	614	145	22
First and junior mortgage	151	141	32	47	38	9	2	4	16	34	6	10
With first mortgage, not reporting on junior mortgage	2,924	2,876	405	729	519	210	21	102	451	950	218	48
RELATION OF DEBT TO VALUE												
Value of property (dollars)	15,151,100	14,914,000	2,351,300	4,245,300	3,105,400	1,189,900	193,500	593,000	2,280,900	4,120,100	1,129,900	237,100
Average value (dollars)	2,947	2,947	3,030	3,293	3,304	3,266	-	3,089	2,862	2,978	3,062	-
Debt on first and junior mortgages (dollars)	7,290,300	7,160,400	1,089,200	1,954,300	1,448,600	505,700	94,600	282,400	1,073,400	2,097,900	568,600	129,900
Percent of value of property	48.1	48.0	46.3	46.0	46.6	44.4	-	47.6	47.1	50.9	50.3	-
Average debt (dollars)	1,418	1,415	1,404	1,516	1,541	1,449	-	1,471	1,347	1,313	1,541	-
Debt on first mortgage (dollars)	7,197,500	7,077,400	1,071,500	1,933,000	1,433,700	499,300	91,200	278,600	1,065,300	2,073,700	564,100	120,100
Percent of value of property	47.5	47.5	45.6	45.5	46.2	43.8	-	47.0	46.7	50.3	49.9	-
Average debt (dollars)	1,400	1,398	1,381	1,500	1,525	1,431	-	1,451	1,337	1,298	1,529	-

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
CALIFORNIA--NEGRO												
1-family mortgaged properties	4,385	4,285	656	1,026	780	296	25	165	749	1,341	323	100
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	4,159	4,092	628	987	703	284	25	160	720	1,268	304	67
Under \$500	744	730	93	163	130	33	3	34	79	296	62	14
\$500 to \$999	980	960	157	233	160	73	6	35	191	270	68	20
\$1,000 to \$1,499	867	861	149	220	143	77	4	33	172	234	49	6
\$1,500 to \$1,999	627	615	116	130	91	39	3	20	141	173	32	12
\$2,000 to \$2,499	425	420	59	103	74	28	5	22	72	136	24	5
\$2,500 to \$2,999	237	234	23	59	44	15	-	3	33	84	32	3
\$3,000 to \$3,999	191	187	20	60	44	16	-	6	23	56	22	4
\$4,000 to \$4,999	61	59	6	14	11	3	2	3	8	13	13	2
\$5,000 to \$5,999	12	12	2	3	3	-	-	2	-	4	1	-
\$6,000 to \$7,499	9	9	3	1	1	-	1	1	1	1	1	-
\$7,500 to \$9,999	4	3	-	1	1	-	1	-	-	1	-	1
\$10,000 and over	2	2	-	1	1	-	-	1	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	4,227	4,175	640	1,014	719	295	25	158	749	1,285	304	52
Under 4.0%	15	15	1	3	3	-	1	1	-	7	2	-
4.0% to 4.1%	41	39	4	10	7	3	1	2	-	11	11	2
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	778	777	1	12	12	-	-	2	749	3	10	1
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	307	300	26	101	71	30	1	5	-	75	92	7
5.1% to 5.4%	1	1	-	1	1	-	-	-	-	-	-	-
5.5%	34	34	4	16	11	5	1	-	-	9	4	-
5.6% to 5.9%	3	3	1	-	-	-	-	1	-	1	-	-
6.0%	1,577	1,554	266	543	370	173	10	73	-	575	87	23
6.1% to 6.4%	4	4	4	-	-	-	-	-	-	-	-	-
6.5%	86	85	27	30	20	10	1	5	-	19	3	1
6.6% to 6.9%	22	21	14	-	-	-	1	-	-	5	1	1
7.0%	1,163	1,148	240	271	206	65	6	56	-	512	63	15
7.1% to 7.4%	23	23	16	3	1	2	-	1	-	-	3	-
7.5%	13	13	8	1	1	-	-	1	-	2	1	-
7.6% to 7.9%	2	2	2	-	-	-	-	-	-	-	-	-
8.0% and over	158	156	26	23	16	7	3	11	-	66	27	2
Average interest rate (percent)	6.01	6.01	6.50	6.18	6.19	6.16	-	6.47	4.50	6.44	6.00	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	4,165	4,107	643	989	701	288	24	158	733	1,259	301	58
Real estate taxes included in payment	456	446	47	95	78	17	3	14	156	80	51	10
Monthly	440	430	44	92	75	17	3	14	153	76	48	10
Quarterly	1	1	-	-	-	-	-	-	-	-	1	-
Semiannual	1	1	-	1	1	-	-	-	-	-	-	-
Annual	2	2	-	-	-	-	-	-	-	1	1	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	12	12	3	2	2	-	-	-	3	3	1	-
Real estate taxes not included in payment	3,631	3,584	591	884	616	268	20	138	562	1,149	240	47
Monthly	3,514	3,469	576	858	596	262	20	137	546	1,104	228	45
Quarterly	22	22	-	4	3	1	-	1	3	11	3	-
Semiannual	5	5	1	-	-	-	-	-	-	3	1	-
Annual	7	7	1	1	1	-	-	-	-	4	2	-
Other	4	4	-	-	-	-	-	-	-	4	-	-
Not reporting frequency of payment	79	77	14	21	16	5	-	-	13	23	6	2
Not reporting tax payment requirements	78	77	5	10	7	3	1	6	15	30	10	1
No principal payments required	97	94	8	26	21	5	-	3	6	45	6	3
Monthly	71	69	7	22	17	5	-	1	6	27	6	2
Quarterly	14	14	-	3	3	-	-	-	-	11	-	-
Semiannual	1	1	-	-	-	-	-	-	-	1	-	-
Annual	3	3	-	-	-	-	-	-	-	3	-	-
Other	1	1	-	-	-	-	-	1	-	-	-	-
Not reporting frequency of payment	7	6	1	1	1	-	-	1	-	3	-	1
Not reporting principal payment requirements	97	92	4	9	6	3	1	4	10	25	9	35
No regular payments required	26	22	1	2	2	-	-	-	-	12	7	4
Reporting debt and value	4,157	4,090	626	987	703	284	25	160	720	1,268	304	67
JUNIOR MORTGAGE												
First mortgage only	1,647	1,627	269	380	278	102	11	73	294	485	115	20
First and junior mortgage	130	121	28	37	28	9	2	4	14	30	6	9
With first mortgage, not reporting on junior mort- gage	2,380	2,342	329	570	397	173	12	83	412	753	183	38
RELATION OF DEBT TO VALUE												
Value of property (dollars)	11,575,500	11,386,000	1,825,700	2,951,400	2,108,700	842,700	104,700	478,500	2,023,600	3,122,100	880,000	189,500
Average value (dollars)	2,785	2,784	2,916	2,990	3,000	2,967	-	2,991	2,811	2,462	2,895	-
Debt on first and junior mortgages (dollars)	5,559,100	5,457,600	817,700	1,366,700	987,200	379,500	52,200	222,500	944,600	1,609,200	444,700	101,500
Percent of value of property	48.0	47.9	44.8	46.3	46.8	45.0	-	46.5	46.7	51.5	50.5	-
Average debt (dollars)	1,337	1,334	1,306	1,385	1,404	1,336	-	1,391	1,312	1,269	1,463	-
Debt on first mortgage (dollars)	5,482,400	5,390,200	802,500	1,354,600	981,500	373,100	48,800	218,700	937,000	1,588,400	440,200	92,200
Percent of value of property	47.4	47.3	44.0	45.9	46.5	44.3	-	45.7	46.3	50.9	50.0	-
Average debt (dollars)	1,319	1,318	1,282	1,372	1,396	1,314	-	1,367	1,301	1,253	1,448	-

SELECTED STATES

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Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
CALIFORNIA--OTHER NONWHITE												
1-family mortgaged properties	1,061	1,035	159	329	255	74	15	33	85	347	67	26
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	984	971	150	302	237	65	15	32	77	330	65	13
Under \$500	121	120	14	27	20	7	-	2	7	58	12	1
\$500 to \$999	170	169	20	58	49	9	1	3	13	65	9	1
\$1,000 to \$1,499	164	162	24	56	47	9	2	8	11	51	10	2
\$1,500 to \$1,999	149	145	23	39	30	9	2	7	20	43	6	4
\$2,000 to \$2,499	139	139	26	37	25	12	3	2	10	57	4	1
\$2,500 to \$2,999	83	82	21	24	19	5	1	3	8	17	8	1
\$3,000 to \$3,999	93	91	18	31	22	9	2	5	4	22	9	2
\$4,000 to \$4,999	42	40	2	18	15	3	2	1	3	9	5	2
\$5,000 to \$5,999	13	13	1	7	6	1	1	1	1	1	1	-
\$6,000 to \$7,499	5	5	1	1	1	-	1	-	-	2	-	-
\$7,500 to \$9,999	2	2	-	2	1	1	-	-	-	-	-	-
\$10,000 and over	3	3	-	2	2	-	-	-	-	-	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,012	1,000	156	319	247	72	15	32	85	331	62	12
Under 4.0%	3	3	-	-	-	-	-	-	-	1	2	-
4.0% to 4.4%	12	12	1	-	-	-	-	1	-	8	2	-
4.4% to 4.8%	-	-	-	-	-	-	-	-	-	-	-	-
4.8% to 5.2%	101	99	3	7	7	-	-	-	85	1	3	2
5.2% to 5.6%	-	-	-	-	-	-	-	-	-	-	-	-
5.6% to 6.0%	87	86	6	34	25	9	5	1	-	23	17	1
6.0% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.4% to 6.8%	18	18	1	9	7	2	-	-	-	3	5	-
6.8% to 7.2%	-	-	-	-	-	-	-	-	-	-	-	-
7.2% to 7.6%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 8.0%	519	514	77	198	151	47	10	18	-	192	19	3
8.0% to 8.4%	4	4	2	1	1	-	-	-	-	1	-	-
8.4% to 8.8%	30	30	13	6	3	3	-	1	-	9	1	-
8.8% to 9.2%	6	6	3	1	1	-	-	1	-	1	-	-
9.2% to 9.6%	200	196	35	58	47	11	-	7	-	83	13	4
9.6% to 10.0%	14	14	9	2	2	-	-	-	-	3	-	-
10.0% to 10.4%	4	4	2	1	1	-	-	1	-	-	-	-
10.4% to 10.8%	-	-	-	-	-	-	-	-	-	-	-	-
10.8% and over	14	14	4	2	2	-	-	2	-	6	-	-
Average interest rate (percent)	6.00	6.00	6.34	6.07	6.07	-	-	-	-	6.19	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	975	962	158	309	240	69	15	30	80	306	64	13
Real estate taxes included in payment	120	117	21	35	31	4	3	4	17	16	21	3
Monthly	113	110	21	35	31	4	2	4	17	18	18	3
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	4	4	-	-	-	-	-	-	-	2	2	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	3	3	-	-	-	-	1	-	-	1	1	-
Real estate taxes not included in payment	834	824	136	269	204	65	12	26	59	281	41	10
Monthly	781	771	134	255	192	63	10	24	56	256	36	10
Quarterly	14	14	1	3	3	-	1	1	-	8	-	-
Semiannual	8	8	-	1	1	-	1	1	-	4	1	-
Annual	12	11	-	4	3	1	-	-	-	6	1	-
Other	1	1	-	1	1	-	-	-	-	-	-	-
Not reporting frequency of payment	19	19	1	5	4	1	-	3	7	3	3	-
Not reporting tax payment requirements	21	21	1	5	5	-	-	-	4	9	2	-
No principal payments required	39	39	1	12	7	5	-	2	1	21	2	-
Monthly	24	24	1	8	3	5	-	1	1	11	2	-
Quarterly	5	5	-	1	1	-	-	1	-	3	-	-
Semiannual	8	8	-	1	1	-	-	-	-	2	-	-
Annual	6	6	-	1	1	-	-	-	-	5	-	-
Other	1	1	-	1	1	-	-	-	-	-	-	-
Not reporting frequency of payment	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting principal payment requirements	25	12	-	3	3	-	-	1	4	4	-	13
No regular payments required	22	22	-	5	5	-	-	-	-	16	1	-
Reporting debt and value	984	971	150	302	237	65	15	32	77	330	65	13
JUNIOR MORTGAGE												
First mortgage only	419	417	70	133	105	28	6	13	36	129	30	2
First and junior mortgage	21	20	4	10	10	-	-	-	2	4	-	1
With first mortgage, not reporting on junior mort- gage	544	534	76	159	122	37	9	19	39	197	35	10
RELATION OF DEBT TO VALUE												
Value of property (dollars)	3,575,600	3,523,000	525,600	1,293,900	996,700	297,200	88,800	114,500	257,300	998,000	249,900	47,600
Average value (dollars)	3,634	3,633	3,504	4,284	4,205	-	-	-	-	3,024	-	-
Debt on first and junior mortgages (dollars)	1,731,800	1,702,800	271,500	587,600	461,400	126,200	42,400	59,900	123,800	488,700	123,900	28,400
Percent of value of property	48.4	48.3	51.7	45.4	46.3	-	-	-	-	49.0	-	-
Average debt (dollars)	1,759	1,754	1,810	1,946	1,947	-	-	-	-	1,481	-	-
Debt on first mortgage (dollars)	1,715,100	1,687,200	269,000	578,400	452,200	126,200	42,400	59,900	123,300	485,300	123,900	27,900
Percent of value of property	48.0	47.8	51.2	44.7	45.4	-	-	-	-	48.6	-	-
Average debt (dollars)	1,743	1,738	1,793	1,915	1,908	-	-	-	-	1,471	-	-

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Nat. reporting holder
				Total	Commer- cial bank	Savings bank						
DISTRICT OF COLUMBIA												
1-family mortgaged properties	3,990	3,919	2,547	297	236	61	51	227	246	329	222	71
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	3,841	3,796	2,465	290	231	59	49	224	238	311	219	45
Under \$500	128	161	119	24	18	6	3	2	5	20	8	2
\$500 to \$999	289	285	215	18	15	3	3	4	8	18	19	4
\$1,000 to \$1,499	415	413	315	30	22	8	3	8	13	18	26	2
\$1,500 to \$1,999	381	376	268	28	20	8	7	7	25	22	19	5
\$2,000 to \$2,499	506	499	353	29	23	6	5	13	32	35	32	7
\$2,500 to \$2,999	313	305	214	15	9	6	3	9	18	29	17	8
\$3,000 to \$3,999	868	861	518	54	48	6	14	99	69	63	54	7
\$4,000 to \$4,999	582	565	274	59	50	9	6	72	34	57	24	6
\$5,000 to \$5,999	208	198	101	17	15	2	3	15	20	32	10	4
\$6,000 to \$7,499	113	112	64	11	6	5	1	2	11	15	9	-
\$7,500 to \$9,999	27	27	16	3	3	-	1	2	3	1	1	-
\$10,000 and over	12	12	8	2	2	-	-	1	-	1	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate -	3,824	3,791	2,466	290	229	61	49	223	246	312	204	33
Under 4.0%	12	12	6	1	1	-	-	-	-	4	1	-
4.0%	26	26	18	3	2	1	-	1	-	2	2	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	316	316	35	20	18	2	2	9	246	1	3	-
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	277	267	156	46	43	3	8	23	-	16	18	10
5.1% to 5.4%	1	1	1	-	-	-	-	-	-	-	-	-
5.5%	302	300	141	21	17	4	12	100	-	21	5	2
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	2,798	2,774	2,069	186	139	47	25	96	-	258	155	18
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	48	47	19	8	6	2	2	2	-	3	12	1
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	37	37	18	5	3	2	-	2	-	11	6	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	4	4	4	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	8	7	4	-	-	-	-	-	-	2	1	1
Average interest rate (percent)	5.77	5.77	5.88	5.70	5.66	-	-	5.62	4.50	5.92	5.91	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	3,805	3,765	2,477	279	222	57	49	209	235	305	211	40
Real estate taxes included in payment	324	317	137	21	17	4	9	17	68	34	31	7
Monthly	312	305	131	20	16	4	9	17	65	32	31	7
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	2	2	-	-	-	-	-	-	-	2	-	-
Annual	1	1	1	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	9	9	5	1	1	-	-	-	3	-	-	-
Real estate taxes not included in payment	3,392	3,361	2,313	255	208	58	40	192	165	217	179	31
Monthly	3,286	3,257	2,266	249	197	52	37	182	162	192	169	29
Quarterly	11	11	5	2	1	1	-	-	-	4	-	-
Semiannual	39	38	8	3	3	-	3	8	1	10	5	1
Annual	5	5	3	-	-	-	-	-	-	2	-	-
Other	2	2	-	-	-	-	-	-	-	2	-	-
Not reporting frequency of payment	49	48	31	1	1	-	-	2	2	7	5	1
Not reporting tax payment requirements	89	87	27	3	3	-	-	-	2	54	1	2
No principal payments required	123	121	51	16	12	4	1	16	7	20	10	2
Monthly	84	83	45	7	5	2	1	7	6	12	5	1
Quarterly	8	8	1	1	1	-	-	-	-	-	1	-
Semiannual	31	31	4	8	6	2	-	9	1	5	4	-
Annual	2	2	-	-	-	-	-	-	-	2	-	-
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	2	1	1	-	-	-	-	-	-	-	-	1
Not reporting principal payment requirements	57	28	18	2	2	-	-	2	4	1	1	29
No regular payments required	5	5	1	-	-	-	1	-	-	3	-	-
Reporting debt and value	3,840	3,795	2,464	290	231	59	49	224	238	311	219	45
JUNIOR MORTGAGE												
First mortgage only	1,593	1,579	1,110	110	74	36	30	36	106	120	67	14
First and junior mortgage	624	616	278	70	62	8	2	126	32	57	56	8
With first mortgage, not reporting on junior mort- gage	1,623	1,600	1,081	110	95	15	17	62	100	134	96	23
RELATION OF DEBT TO VALUE												
Value of property (dollars)	28,717,700	28,436,400	15,454,900	1,882,900	1,483,200	349,700	279,200	1,500,400	1,468,300	1,731,500	1,169,200	281,300
Average value (dollars)	6,176	6,176	6,272	6,320	6,421	-	-	6,698	6,169	5,568	5,339	-
Debt on first and junior mortgages (dollars)	11,479,100	11,850,800	6,728,800	932,900	764,900	168,000	146,700	1,071,200	774,200	1,036,200	662,800	128,300
Percent of value of property	48.4	48.4	50.9	50.9	51.6	-	-	71.4	52.7	59.8	56.7	-
Average debt (dollars)	2,989	2,991	2,730	3,217	3,311	-	-	4,782	3,253	3,332	3,026	-
Debt on first mortgage (dollars)	10,481,000	10,366,600	6,352,300	825,100	671,200	158,900	140,000	782,800	742,400	940,400	583,600	114,400
Percent of value of property	44.2	44.2	41.1	45.0	45.3	-	-	52.2	50.6	54.3	49.9	-
Average debt (dollars)	2,729	2,732	2,578	2,845	2,906	-	-	3,495	3,119	3,024	2,665	-

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
FLORIDA												
1-family mortgaged properties	4,421	4,255	326	188	131	57	91	211	852	2,263	324	166
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	3,957	3,864	287	170	119	51	82	196	794	2,043	292	93
Under \$500	2,142	2,085	107	92	66	26	16	90	270	1,309	201	57
\$500 to \$999	1,046	1,021	76	42	31	11	29	52	289	477	56	25
\$1,000 to \$1,499	401	395	38	19	9	10	17	22	112	161	16	6
\$1,500 to \$1,999	138	136	16	6	5	1	6	10	49	42	7	2
\$2,000 to \$2,499	99	98	8	2	2	-	3	6	46	29	4	1
\$2,500 to \$2,999	39	38	10	1	1	-	4	2	8	11	2	1
\$3,000 to \$3,999	64	63	28	4	3	1	1	8	15	9	3	1
\$4,000 to \$4,999	13	13	4	2	1	1	1	-	1	4	1	-
\$5,000 to \$5,999	8	8	-	1	-	1	1	-	3	1	2	-
\$6,000 to \$7,499	3	3	-	-	-	-	2	1	-	-	-	-
\$7,500 to \$9,999	1	1	-	-	-	-	1	-	-	-	-	-
\$10,000 and over	3	3	-	1	1	-	1	-	1	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	4,023	3,979	307	175	123	52	90	204	852	2,056	293	44
Under 4.0%	37	34	4	2	1	1	1	5	-	15	7	3
4.0% to 4.4%	81	79	14	4	2	2	-	6	-	39	16	2
4.4% to 4.8%	-	-	-	-	-	-	-	-	-	-	-	-
4.8% to 5.2%	919	917	31	6	3	3	4	9	852	6	9	2
5.2% to 5.6%	-	-	-	-	-	-	-	-	-	-	-	-
5.6% to 6.0%	253	247	41	20	17	3	4	19	-	127	36	6
6.0% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.4% to 6.8%	-	-	-	-	-	-	-	-	-	-	-	-
6.8% to 7.2%	38	33	4	6	5	1	2	-	-	16	5	-
7.2% to 7.6%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 8.0%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% to 8.4%	1,280	1,266	129	66	42	24	41	82	-	812	136	14
8.4% to 8.8%	-	-	-	-	-	-	-	-	-	-	-	-
8.8% to 9.2%	-	-	-	-	-	-	-	-	-	-	-	-
9.2% to 9.6%	16	16	3	1	1	-	-	1	-	11	-	-
9.6% to 10.0%	1	1	1	-	-	-	-	-	-	-	-	-
10.0% to 10.4%	107	106	18	3	3	-	5	6	-	66	8	1
10.4% to 10.8%	-	-	-	-	-	-	-	-	-	-	-	-
10.8% to 11.2%	6	5	-	-	-	-	3	2	-	-	-	1
11.2% to 11.6%	-	-	-	-	-	-	-	-	-	-	-	-
11.6% to 12.0%	-	-	-	-	-	-	-	-	-	-	-	-
12.0% to 12.4%	1,290	1,275	62	67	49	18	30	74	-	966	76	15
12.4% to 12.8%	-	-	-	-	-	-	-	-	-	-	-	-
12.8% to 13.2%	-	-	-	-	-	-	-	-	-	-	-	-
13.2% to 13.6%	-	-	-	-	-	-	-	-	-	-	-	-
13.6% to 14.0%	-	-	-	-	-	-	-	-	-	-	-	-
14.0% to 14.4%	-	-	-	-	-	-	-	-	-	-	-	-
14.4% to 14.8%	-	-	-	-	-	-	-	-	-	-	-	-
14.8% to 15.2%	-	-	-	-	-	-	-	-	-	-	-	-
15.2% to 15.6%	-	-	-	-	-	-	-	-	-	-	-	-
15.6% to 16.0%	-	-	-	-	-	-	-	-	-	-	-	-
16.0% to 16.4%	-	-	-	-	-	-	-	-	-	-	-	-
16.4% to 16.8%	-	-	-	-	-	-	-	-	-	-	-	-
16.8% to 17.2%	-	-	-	-	-	-	-	-	-	-	-	-
17.2% to 17.6%	-	-	-	-	-	-	-	-	-	-	-	-
17.6% to 18.0%	-	-	-	-	-	-	-	-	-	-	-	-
18.0% to 18.4%	-	-	-	-	-	-	-	-	-	-	-	-
18.4% to 18.8%	-	-	-	-	-	-	-	-	-	-	-	-
18.8% to 19.2%	-	-	-	-	-	-	-	-	-	-	-	-
19.2% to 19.6%	-	-	-	-	-	-	-	-	-	-	-	-
19.6% to 20.0%	-	-	-	-	-	-	-	-	-	-	-	-
20.0% to 20.4%	-	-	-	-	-	-	-	-	-	-	-	-
20.4% to 20.8%	-	-	-	-	-	-	-	-	-	-	-	-
20.8% to 21.2%	-	-	-	-	-	-	-	-	-	-	-	-
21.2% to 21.6%	-	-	-	-	-	-	-	-	-	-	-	-
21.6% to 22.0%	-	-	-	-	-	-	-	-	-	-	-	-
22.0% to 22.4%	-	-	-	-	-	-	-	-	-	-	-	-
22.4% to 22.8%	-	-	-	-	-	-	-	-	-	-	-	-
22.8% to 23.2%	-	-	-	-	-	-	-	-	-	-	-	-
23.2% to 23.6%	-	-	-	-	-	-	-	-	-	-	-	-
23.6% to 24.0%	-	-	-	-	-	-	-	-	-	-	-	-
24.0% to 24.4%	-	-	-	-	-	-	-	-	-	-	-	-
24.4% to 24.8%	-	-	-	-	-	-	-	-	-	-	-	-
24.8% to 25.2%	-	-	-	-	-	-	-	-	-	-	-	-
25.2% to 25.6%	-	-	-	-	-	-	-	-	-	-	-	-
25.6% to 26.0%	-	-	-	-	-	-	-	-	-	-	-	-
26.0% to 26.4%	-	-	-	-	-	-	-	-	-	-	-	-
26.4% to 26.8%	-	-	-	-	-	-	-	-	-	-	-	-
26.8% to 27.2%	-	-	-	-	-	-	-	-	-	-	-	-
27.2% to 27.6%	-	-	-	-	-	-	-	-	-	-	-	-
27.6% to 28.0%	-	-	-	-	-	-	-	-	-	-	-	-
28.0% to 28.4%	-	-	-	-	-	-	-	-	-	-	-	-
28.4% to 28.8%	-	-	-	-	-	-	-	-	-	-	-	-
28.8% to 29.2%	-	-	-	-	-	-	-	-	-	-	-	-
29.2% to 29.6%	-	-	-	-	-	-	-	-	-	-	-	-
29.6% to 30.0%	-	-	-	-	-	-	-	-	-	-	-	-
30.0% to 30.4%	-	-	-	-	-	-	-	-	-	-	-	-
30.4% to 30.8%	-	-	-	-	-	-	-	-	-	-	-	-
30.8% to 31.2%	-	-	-	-	-	-	-	-	-	-	-	-
31.2% to 31.6%	-	-	-	-	-	-	-	-	-	-	-	-
31.6% to 32.0%	-	-	-	-	-	-	-	-	-	-	-	-
32.0% to 32.4%	-	-	-	-	-	-	-	-	-	-	-	-
32.4% to 32.8%	-	-	-	-	-	-	-	-	-	-	-	-
32.8% to 33.2%	-	-	-	-	-	-	-	-	-	-	-	-
33.2% to 33.6%	-	-	-	-	-	-	-	-	-	-	-	-
33.6% to 34.0%	-	-	-	-	-	-	-	-	-	-	-	-
34.0% to 34.4%	-	-	-	-	-	-	-	-	-	-	-	-
34.4% to 34.8%	-	-	-	-	-	-	-	-	-	-	-	-
34.8% to 35.2%	-	-	-	-	-	-	-	-	-	-	-	-
35.2% to 35.6%	-	-	-	-	-	-	-	-	-	-	-	-
35.6% to 36.0%	-	-	-	-	-	-	-	-	-	-	-	-
36.0% to 36.4%	-	-	-	-	-	-	-	-	-	-	-	-
36.4% to 36.8%	-	-	-	-	-	-	-	-	-	-	-	-
36.8% to 37.2%	-	-	-	-	-	-	-	-	-	-	-	-
37.2% to 37.6%	-	-	-	-	-	-	-	-	-	-	-	-
37.6% to 38.0%	-	-	-	-	-	-	-	-	-	-	-	-
38.0% to 38.4%	-	-	-	-	-	-	-	-	-	-	-	-
38.4% to 38.8%	-	-	-	-	-	-	-	-	-	-	-	-
38.8% to 39.2%	-	-	-	-	-	-	-	-	-	-	-	-
39.2% to 39.6%	-	-	-	-	-	-	-	-	-	-	-	-
39.6% to 40.0%	-	-	-	-	-	-	-	-	-	-	-	-
40.0% to 40.4%	-	-	-	-	-	-	-	-	-	-	-	-
40.4% to 40.8%	-	-	-	-	-	-	-	-	-	-	-	-
40.8% to 41.2%	-	-	-	-	-	-	-	-	-	-	-	-
41.2% to 41.6%	-	-	-	-	-	-	-	-	-	-	-	-
41.6% to 42.0%	-	-	-	-	-	-	-	-	-	-	-	-
42.0% to 42.4%	-	-	-	-	-	-	-	-	-	-	-	-
42.4% to 42.8%	-	-	-	-	-	-	-	-	-	-	-	-
42.8% to 43.2%	-	-	-	-	-	-	-	-	-	-	-	-
43.2% to 43.6%	-	-	-	-	-	-	-	-	-	-	-	-
43.6% to 44.0%	-	-	-	-	-	-	-	-	-	-	-	-
44.0% to 44.4%	-	-	-	-	-	-	-	-	-	-	-	-
44.4% to 44.8%	-	-	-	-	-	-	-	-	-	-	-	-
44.8% to 45.2%	-	-	-	-	-	-	-	-	-	-	-	-
45.2% to 45.6%	-	-	-	-	-	-	-	-	-	-	-	-
45.6% to 46.0%	-	-	-	-	-	-	-	-	-	-	-	-
46.0% to 46.4%	-	-	-	-	-	-	-	-	-	-	-	-
46.4% to 46.8%	-	-	-	-	-	-	-	-	-	-	-	-
46.8% to 47.2%	-	-	-	-	-	-	-	-	-	-	-	-
47.2% to 47.6%	-	-	-	-	-	-	-	-	-	-</		

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
GEORGIA												
1-family mortgaged properties	5,519	5,336	412	816	383	433	66	215	1,319	2,198	310	183
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	4,695	4,609	343	721	339	382	59	196	1,146	1,898	246	86
Under \$500	2,569	2,520	170	382	233	149	18	86	355	1,366	143	49
\$500 to \$999	1,123	1,107	88	173	58	115	13	48	401	334	50	16
\$1,000 to \$1,499	513	503	34	73	21	52	11	29	216	115	25	10
\$1,500 to \$1,999	256	251	20	53	11	42	6	18	97	46	11	5
\$2,000 to \$2,499	117	112	10	23	8	15	3	9	44	17	6	5
\$2,500 to \$2,999	50	50	8	6	4	2	3	3	15	12	3	-
\$3,000 to \$3,999	39	39	8	8	2	6	3	2	9	6	3	-
\$4,000 to \$4,999	16	15	4	1	1	-	1	1	4	-	4	1
\$5,000 to \$5,999	8	8	-	1	1	-	1	-	3	2	1	-
\$6,000 to \$7,499	3	3	1	-	-	-	-	-	2	-	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	1	1	-	1	-	1	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	5,045	4,979	372	754	346	408	60	208	1,319	1,983	283	66
Under 4.0%	29	29	2	6	4	2	-	1	-	13	7	-
4.0% to 4.4%	87	83	15	19	6	13	3	2	-	36	8	4
4.5% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0% to 5.4%	1,367	1,364	9	10	5	5	1	3	1,319	12	10	3
5.5% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0% to 6.4%	276	273	24	76	36	40	4	18	-	115	36	8
6.5% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0% to 7.4%	64	61	13	23	15	8	1	3	-	17	4	3
7.5% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	-	-	-	-	-	-	-	-	-	-	-	-
Average interest rate (percent)	6.17	6.17	6.34	6.59	6.74	6.46	-	6.71	4.50	6.99	6.35	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	4,781	4,707	367	738	340	398	62	203	1,253	1,809	275	74
Real estate taxes included in payment	795	788	48	71	27	44	7	18	379	210	55	7
Monthly	688	681	47	66	26	40	6	18	331	164	49	7
Quarterly	6	6	-	1	-	1	-	-	-	4	1	-
Semiannual	9	9	-	-	-	-	-	-	-	-	-	-
Annual	20	20	-	4	1	3	-	-	-	14	2	-
Other	42	42	1	-	-	-	-	-	35	6	-	-
Not reporting frequency of payment	30	30	-	-	-	-	1	-	13	13	3	-
Real estate taxes not included in payment	3,811	3,754	302	646	297	349	53	181	841	1,530	201	57
Monthly	3,385	3,333	286	580	250	330	47	167	808	1,268	177	52
Quarterly	68	68	3	11	7	4	1	3	1	44	5	-
Semiannual	66	65	3	6	6	-	3	4	1	44	4	1
Annual	157	155	3	33	26	7	1	4	4	102	8	2
Other	39	39	1	3	2	1	-	-	-	33	2	-
Not reporting frequency of payment	96	94	6	13	6	7	1	3	27	39	5	2
Not reporting tax payment requirements	175	165	17	21	16	5	2	4	33	69	19	10
No principal payments required	277	272	11	44	23	21	4	8	28	158	19	5
Monthly	148	146	9	27	10	17	1	4	27	68	10	2
Quarterly	20	20	-	1	1	-	1	-	-	16	2	-
Semiannual	33	33	-	7	4	3	1	1	-	22	2	-
Annual	59	56	1	6	6	-	1	2	-	44	2	3
Other	5	5	-	1	1	-	-	-	-	3	1	-
Not reporting frequency of payment	12	12	1	2	1	1	-	1	1	5	2	-
Not reporting principal payment requirements	272	174	31	21	11	10	-	3	38	73	8	98
No regular payments required	189	183	3	13	9	4	-	1	-	158	8	6
Reporting debt and value	4,690	4,604	343	720	338	382	59	196	1,145	1,895	246	86
JUNIOR MORTGAGE												
First mortgage only	468	464	29	89	46	43	6	27	127	156	30	4
First and junior mortgage	63	57	13	8	4	4	1	2	9	20	4	6
With first mortgage, not reporting on junior mortgage	4,159	4,083	301	623	288	335	52	167	1,009	1,719	212	76
RELATION OF DEBT TO VALUE												
Value of property (dollars)	6,465,900	6,354,100	638,300	1,139,300	423,100	716,200	144,900	326,800	1,976,800	1,772,300	355,700	111,800
Average value (dollars)	1,379	1,380	1,861	1,582	1,252	1,875	-	1,667	1,726	935	1,446	-
Debt on first and junior mortgages (dollars)	2,897,900	2,841,000	262,400	462,900	159,700	303,200	67,500	150,100	967,600	772,300	158,200	56,900
Percent of value of property	44.8	44.7	41.1	40.6	37.7	42.3	-	45.9	48.9	43.6	44.5	-
Average debt (dollars)	618	617	765	643	472	794	-	766	845	408	643	-
Debt on first mortgage (dollars)	2,878,700	2,821,900	255,300	460,200	157,700	302,500	67,200	149,100	965,800	766,900	157,400	56,800
Percent of value of property	44.5	44.4	40.0	40.4	37.3	42.2	-	45.6	48.9	43.3	44.3	-
Average debt (dollars)	614	613	744	639	467	792	-	761	843	405	640	-

SELECTED STATES

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Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
ILLINOIS												
1-family mortgaged properties	8,150	3,075	668	210	95	118	41	159	647	1,063	287	75
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	2,829	2,795	593	184	82	102	41	151	607	955	264	34
Under \$500	796	780	195	64	18	46	5	35	42	340	99	16
\$500 to \$999	616	611	189	37	21	16	6	35	100	202	42	5
\$1,000 to \$1,499	407	403	86	18	12	6	1	15	103	143	37	4
\$1,500 to \$1,999	305	304	56	20	8	12	4	19	103	82	20	1
\$2,000 to \$2,499	269	268	34	12	5	7	3	18	91	83	27	1
\$2,500 to \$2,999	120	119	17	13	4	9	1	5	44	31	8	1
\$3,000 to \$3,999	163	161	12	10	8	2	8	16	64	43	8	2
\$4,000 to \$4,999	68	66	1	4	3	1	3	4	29	17	8	2
\$5,000 to \$5,999	49	47	2	3	2	1	4	2	14	10	12	2
\$6,000 to \$7,499	24	24	1	2	1	1	3	2	14	1	1	-
\$7,500 to \$9,999	5	5	-	1	-	1	-	-	1	3	-	-
\$10,000 and over	7	7	-	-	-	-	3	-	2	-	2	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	2,929	2,910	646	198	90	108	40	150	647	959	270	19
Under 4.0%	37	37	10	2	1	1	-	2	-	14	9	-
4.0%	30	30	4	2	2	-	-	2	-	15	7	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	678	677	2	2	1	1	4	2	647	7	13	1
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	314	308	74	27	12	15	7	20	-	135	45	6
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	59	59	24	4	2	2	3	6	-	21	1	-
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	1,466	1,456	424	131	56	75	22	110	-	592	177	10
6.1% to 6.4%	1	1	-	-	-	-	-	-	-	1	-	-
6.5%	14	14	4	2	-	2	2	1	-	3	2	-
6.6% to 6.9%	2	2	-	-	-	-	-	-	-	-	-	-
7.0%	314	312	99	28	15	12	2	5	-	164	14	2
7.1% to 7.4%	1	1	1	-	-	-	-	-	-	-	-	-
7.5%	3	3	-	-	-	-	-	-	-	2	1	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	10	10	2	-	-	-	-	2	-	5	1	-
Average interest rate (percent)	5.60	5.60	5.98	5.94	-	5.94	-	5.84	4.50	5.96	5.67	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	2,729	2,707	643	187	85	102	35	131	616	841	254	22
Real estate taxes included in payment	430	425	56	24	9	15	2	20	195	88	40	5
Monthly	402	397	53	22	7	15	2	16	190	78	36	5
Quarterly	5	5	-	1	1	-	-	-	-	4	-	-
Semiannual	6	6	1	1	1	-	-	2	-	-	2	-
Annual	4	4	-	-	-	-	-	1	-	3	-	-
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	12	12	2	-	-	-	-	1	5	2	2	-
Real estate taxes not included in payment	2,239	2,225	572	159	75	84	33	109	413	727	212	14
Monthly	2,039	2,026	554	134	63	71	25	93	402	623	194	13
Quarterly	43	42	2	8	3	5	3	2	2	23	2	1
Semiannual	68	68	-	9	3	6	4	11	-	35	9	-
Annual	34	34	-	4	4	-	-	1	-	25	4	-
Other	3	3	-	-	-	-	-	-	-	3	-	-
Not reporting frequency of payment	52	52	16	4	2	2	-	2	9	18	3	-
Not reporting tax payment requirements	60	57	15	4	1	3	-	2	8	26	2	3
No principal payments required	207	206	23	9	3	6	5	20	20	111	18	1
Monthly	106	105	18	7	2	5	2	8	19	41	10	1
Quarterly	7	7	1	-	-	-	-	-	-	6	-	-
Semiannual	64	64	2	1	1	-	3	10	-	45	3	-
Annual	22	22	-	1	-	1	-	-	-	16	5	-
Other	1	1	-	-	-	-	-	1	-	-	-	-
Not reporting frequency of payment	7	7	2	-	-	-	-	1	1	3	-	-
Not reporting principal payment requirements	99	48	-	5	1	4	-	4	10	25	4	51
No regular payments required	115	114	2	9	6	3	1	4	1	86	11	1
Reporting debt and value	2,828	2,794	593	184	82	102	41	151	606	955	264	34
JUNIOR MORTGAGE												
First mortgage only	1,383	1,369	206	83	39	44	15	98	375	486	105	14
First and junior mortgage	33	31	5	2	2	-	-	1	10	11	2	2
With first mortgage, not reporting on junior mortgage	1,412	1,394	382	99	41	58	26	52	220	458	157	18
RELATION OF DEBT TO VALUE												
Value of property (dollars)	8,352,100	8,261,200	1,219,600	525,000	292,800	232,200	319,900	547,600	2,425,100	2,469,300	754,700	90,900
Average value (dollars)	2,953	2,957	2,057	2,853	-	2,276	-	3,526	4,002	2,586	2,859	-
Debt on first and junior mortgages (dollars)	3,804,900	3,762,800	540,600	241,400	129,300	112,100	149,400	224,100	1,203,800	1,053,100	350,400	42,100
Percent of value of property	45.6	45.5	44.3	46.0	-	48.3	-	40.9	49.6	42.6	46.4	-
Average debt (dollars)	1,345	1,347	912	1,312	-	1,099	-	1,484	1,986	1,103	1,327	-
Debt on first mortgage (dollars)	3,762,200	3,720,400	538,200	231,400	119,300	112,100	149,400	222,300	1,191,800	1,038,000	349,300	41,800
Percent of value of property	45.0	45.0	44.1	44.1	-	48.3	-	40.6	49.1	42.0	46.3	-
Average debt (dollars)	1,330	1,332	908	1,258	-	1,099	-	1,472	1,967	1,087	1,323	-

MORTGAGES—HOMES OWNED AND OCCUPIED BY NONWHITE

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
INDIANA												
1-family mortgaged properties	3,735	3,645	1,128	486	160	276	19	97	1,165	519	281	90
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	3,254	3,208	1,000	392	149	243	17	93	1,013	464	229	46
Under \$500	923	905	300	111	45	66	4	26	182	178	104	18
\$500 to \$999	990	977	305	124	45	79	3	36	323	124	62	13
\$1,000 to \$1,499	651	644	197	86	36	50	2	14	241	70	34	7
\$1,500 to \$1,999	352	349	106	38	8	30	2	6	142	48	7	3
\$2,000 to \$2,499	194	192	52	20	8	12	2	6	76	25	11	2
\$2,500 to \$2,999	76	74	27	8	4	4	1	2	24	9	3	2
\$3,000 to \$3,999	45	45	11	3	2	1	1	-	20	7	3	-
\$4,000 to \$4,999	15	14	2	-	-	-	-	2	4	2	4	1
\$5,000 to \$5,999	2	2	-	1	-	1	1	-	-	-	-	-
\$6,000 to \$7,499	6	6	-	1	1	-	1	1	1	1	1	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	3,515	3,486	1,074	415	151	264	17	93	1,165	469	253	29
Under 4.0%	45	45	13	8	1	7	-	-	-	12	12	-
4.0%	48	46	17	4	1	3	-	1	-	18	11	2
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	1,218	1,215	20	9	2	7	-	-	1,165	7	10	3
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	267	259	80	44	17	27	6	7	-	50	72	8
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	67	67	37	10	4	6	-	7	-	8	5	-
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	1,592	1,578	763	293	109	184	8	67	-	323	124	14
6.1% to 6.4%	2	2	2	-	-	-	-	-	-	-	-	-
6.5%	81	81	43	12	1	11	1	5	-	15	5	-
6.6% to 6.9%	2	2	2	-	-	-	-	-	-	-	-	-
7.0%	142	142	74	26	10	16	2	2	-	31	7	-
7.1% to 7.4%	2	1	1	-	-	-	-	-	-	-	-	1
7.5%	6	6	4	1	-	1	-	-	-	1	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	43	42	18	8	6	2	-	-	-	9	7	1
Average interest rate (percent)	5.41	5.41	5.94	5.90	5.97	5.85	-	-	4.50	5.87	5.54	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	3,377	3,344	1,058	408	149	259	12	92	1,107	450	217	33
Real estate taxes included in payment	778	773	221	43	17	26	2	18	390	62	37	5
Monthly	745	741	211	40	16	24	2	16	376	61	35	4
Quarterly	4	4	1	-	-	-	-	-	3	-	-	-
Semiannual	8	8	2	2	1	1	-	-	4	-	-	-
Annual	1	1	-	-	-	-	-	-	-	-	1	-
Other	2	2	1	-	-	-	-	-	1	-	-	-
Not reporting frequency of payment	18	17	6	1	-	1	-	2	6	1	1	1
Real estate taxes not included in payment	2,533	2,505	823	350	126	224	10	73	696	379	174	28
Monthly	2,392	2,365	774	326	117	209	9	71	679	355	151	27
Quarterly	14	14	3	4	1	3	1	-	1	1	4	-
Semiannual	16	16	2	5	3	2	-	2	1	5	1	-
Annual	21	21	1	2	1	1	-	-	2	5	11	-
Other	31	31	23	4	2	2	-	-	1	1	2	-
Not reporting frequency of payment	59	58	20	9	2	7	-	-	12	12	5	1
Not reporting tax payment requirements	66	66	14	15	6	9	-	1	21	9	6	-
No principal payments required	142	140	36	15	5	10	2	4	28	28	27	2
Monthly	101	99	33	8	3	5	1	3	23	21	10	2
Quarterly	2	2	-	1	1	-	-	1	-	-	-	-
Semiannual	10	10	-	5	-	5	1	-	1	2	1	-
Annual	23	23	2	1	1	-	-	-	1	3	16	-
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	5	5	1	-	-	-	-	-	3	1	-	-
Not reporting principal payment requirements	146	96	21	9	3	6	5	-	28	20	13	50
No regular payments required	70	65	13	4	3	1	-	1	2	21	24	5
Reporting debt and value	3,252	3,206	1,000	392	149	243	17	93	1,011	464	229	46
JUNIOR MORTGAGE												
First mortgage only	702	697	169	65	24	41	5	17	293	113	35	5
First and junior mortgage	24	23	6	6	2	4	-	-	8	-	3	1
With first mortgage, not reporting on junior mortgage	2,526	2,486	825	321	123	198	12	76	710	351	191	40
RELATION OF DEBT TO VALUE												
Value of property (dollars)	6,290,300	6,206,800	1,940,300	771,100	282,900	488,200	58,200	182,100	2,173,800	709,300	372,000	83,500
Average value (dollars)	1,934	1,936	1,940	1,967	1,899	2,009	-	-	2,150	1,529	1,624	-
Debt on first and junior mortgages (dollars)	3,110,300	3,068,700	912,800	358,500	133,700	224,900	30,600	90,100	1,100,500	395,100	181,000	41,600
Percent of value of property	49.4	49.4	47.0	46.5	47.3	46.1	-	-	50.6	55.7	48.7	-
Average debt (dollars)	956	957	918	915	899	926	-	-	1,069	852	790	-
Debt on first mortgage (dollars)	3,102,300	3,060,900	911,200	356,100	133,100	223,000	30,600	90,100	1,098,100	395,100	179,700	41,400
Percent of value of property	49.3	49.3	47.0	46.2	47.0	45.7	-	-	50.5	55.7	48.3	-
Average debt (dollars)	954	955	911	908	893	918	-	-	1,066	852	785	-

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
KANSAS												
1-family mortgaged properties	2,198	2,117	598	145	108	37	9	117	619	580	104	71
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	2,039	1,997	570	131	99	32	9	110	582	499	96	42
Under \$500	828	807	196	60	48	12	2	40	156	300	53	21
\$500 to \$999	676	663	196	44	31	13	5	40	220	192	26	13
\$1,000 to \$1,499	316	311	115	17	13	4	-	14	108	49	8	5
\$1,500 to \$1,999	128	126	99	3	1	2	-	10	63	7	4	2
\$2,000 to \$2,499	89	88	9	3	3	-	-	2	17	4	3	1
\$2,500 to \$2,999	25	25	6	1	1	-	-	2	10	5	1	-
\$3,000 to \$3,999	18	18	6	3	2	1	1	1	5	2	-	-
\$4,000 to \$4,999	6	6	3	-	-	-	1	-	2	-	-	-
\$5,000 to \$5,999	1	1	-	-	-	-	-	-	-	-	1	-
\$6,000 to \$7,499	2	2	-	-	-	-	-	1	1	-	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	2,062	2,036	572	137	104	33	8	113	619	494	98	26
Under 4.0%	15	14	2	-	-	-	-	1	-	10	1	1
4.0%	32	32	6	6	4	2	-	-	-	16	4	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	646	642	7	3	3	-	-	3	619	6	4	4
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	153	150	42	11	9	2	1	21	-	57	18	8
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	28	27	19	2	1	1	-	3	-	1	2	1
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	767	755	289	89	68	21	5	58	-	270	44	12
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	39	39	30	1	-	1	-	2	-	5	1	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	194	192	110	12	9	3	2	13	-	47	8	2
7.1% to 7.4%	2	2	2	-	-	-	-	-	-	-	-	-
7.5%	4	4	3	-	-	-	-	1	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	182	179	62	13	10	3	-	11	-	82	11	3
Average interest rate (percent)	5.73	5.72	6.34	6.12	6.10	-	-	6.15	4.50	6.26	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,997	1,966	576	124	94	30	7	108	591	462	98	31
Real estate taxes included in payment	728	717	250	27	18	9	1	34	298	82	25	11
Monthly	699	690	242	23	16	7	1	32	289	78	25	9
Quarterly	2	2	-	1	1	-	-	-	-	1	-	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	2	2	-	1	-	1	-	-	-	1	-	-
Other	2	2	1	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	23	21	7	2	1	1	-	2	9	1	-	2
Real estate taxes not included in payment	1,212	1,193	309	94	76	18	6	69	275	370	70	19
Monthly	1,135	1,119	293	88	71	17	5	59	272	334	68	16
Quarterly	6	6	-	-	-	-	-	-	1	5	-	-
Semiannual	25	24	2	3	2	1	-	2	1	14	2	1
Annual	13	13	3	2	2	-	-	1	-	7	-	-
Other	2	2	1	-	-	-	-	1	-	-	-	-
Not reporting frequency of payment	31	29	10	1	1	-	1	6	1	10	-	2
Not reporting tax payment requirements	57	56	17	3	-	3	-	5	18	10	3	1
No principal payments required	58	57	12	8	5	3	1	4	9	22	1	1
Monthly	36	35	11	3	1	2	-	2	9	10	-	1
Quarterly	1	1	-	1	1	-	-	-	-	-	-	-
Semiannual	10	10	1	3	2	1	-	-	-	5	1	-
Annual	5	5	-	-	-	-	-	1	-	4	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	6	6	-	1	1	-	1	1	-	3	-	-
Not reporting principal payment requirements	77	40	3	5	4	1	-	3	19	7	3	37
No regular payments required	56	54	2	8	5	3	1	2	-	39	2	2
Reporting debt and value	2,039	1,997	570	131	99	32	9	110	582	499	96	42
JUNIOR MORTGAGE												
First mortgage only	613	607	178	36	27	9	3	35	155	174	31	6
First and junior mortgage	8	7	4	-	-	-	-	-	1	1	1	1
With first mortgage, not reporting on junior mort- gage	1,418	1,388	393	95	72	23	6	75	426	324	64	35
RELATION OF DEBT TO VALUE												
Value of property (dollars)	2,849,000	2,793,600	889,600	201,600	153,900	47,700	21,700	177,800	875,200	510,100	117,600	55,400
Average value (dollars)	1,397	1,399	1,561	1,539	-	-	-	1,616	1,504	1,022	-	-
Debt on first and junior mortgages (dollars)	1,460,700	1,436,100	444,600	84,400	62,200	22,200	11,100	84,600	509,600	241,400	60,500	24,600
Percent of value of property	51.3	51.4	50.0	41.9	-	-	-	47.6	56.2	47.3	-	-
Average debt (dollars)	716	719	780	644	-	-	-	769	876	484	-	-
Debt on first mortgage (dollars)	1,455,900	1,432,300	441,900	84,400	62,200	22,200	11,100	84,600	509,000	241,300	60,000	23,600
Percent of value of property	51.1	51.3	49.7	41.9	-	-	-	47.6	56.2	47.3	-	-
Average debt (dollars)	714	717	775	644	-	-	-	769	875	484	-	-

MORTGAGES—HOMES OWNED AND OCCUPIED BY NONWHITE

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
KENTUCKY												
1-family mortgaged properties	2,890	2,785	1,231	401	299	102	18	49	287	662	137	105
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	2,415	2,370	1,045	346	258	88	11	46	251	558	113	45
Under \$500	1,276	1,252	432	220	159	61	2	20	59	450	69	24
\$500 to \$999	574	564	292	74	57	17	3	9	78	79	29	10
\$1,000 to \$1,499	280	274	172	25	21	4	1	8	46	16	6	1
\$1,500 to \$1,999	126	125	76	10	9	1	-	4	21	9	5	1
\$2,000 to \$2,499	77	74	37	6	4	2	-	2	23	1	-	3
\$2,500 to \$2,999	32	32	14	4	3	1	2	1	9	-	2	-
\$3,000 to \$3,999	39	38	17	6	4	2	2	1	9	3	-	1
\$4,000 to \$4,999	5	5	1	1	1	-	-	1	1	-	1	-
\$5,000 to \$5,999	3	3	1	-	-	-	1	-	-	-	1	-
\$6,000 to \$7,499	-	-	-	-	-	-	-	-	-	-	-	-
\$7,500 to \$9,999	1	1	1	-	-	-	-	-	-	-	-	-
\$10,000 and over	2	2	2	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	2,640	2,605	1,169	376	280	96	17	48	287	588	120	35
Under 4.0%	37	37	7	3	2	1	-	1	-	14	12	-
4.0%	44	42	13	6	3	3	-	1	-	17	5	2
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	325	324	25	5	4	1	-	5	287	2	-	1
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	124	122	68	16	10	6	-	2	-	30	11	2
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	30	30	18	5	5	-	-	3	-	1	3	-
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	1,976	1,947	981	323	246	82	17	31	-	504	86	29
6.1% to 6.4%	1	1	1	-	-	-	-	-	-	-	-	-
6.5%	14	14	13	1	-	1	-	-	-	-	-	-
6.6% to 6.9%	1	1	1	-	-	-	-	-	-	-	-	-
7.0%	13	13	9	1	1	-	-	-	-	2	1	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	1	1	1	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	74	73	37	11	9	2	-	5	-	18	2	1
Average interest rate (percent)	5.79	5.79	6.01	5.95	5.98	-	-	-	4.50	5.90	5.57	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	2,297	2,260	1,131	291	211	80	15	45	277	404	97	37
Real estate taxes included in payment	322	319	136	36	28	8	2	12	89	31	13	3
Monthly	273	272	111	32	25	7	1	11	82	25	10	1
Quarterly	1	1	-	-	-	-	1	-	-	-	-	-
Semiannual	1	1	1	-	-	-	-	-	-	-	-	-
Annual	7	7	1	1	1	-	-	-	-	4	1	-
Other	26	25	17	2	1	1	-	-	3	2	1	1
Not reporting frequency of payment	14	13	6	1	1	-	-	1	4	-	1	1
Real estate taxes not included in payment	1,926	1,892	972	251	180	71	10	33	186	364	76	34
Monthly	1,496	1,474	779	163	114	49	9	26	180	257	60	22
Quarterly	28	28	3	13	11	2	-	-	-	11	1	-
Semiannual	45	45	4	19	15	4	-	-	-	17	4	-
Annual	79	73	6	22	15	7	-	-	1	42	2	6
Other	240	237	163	32	23	9	-	5	4	26	7	8
Not reporting frequency of payment	38	35	17	2	2	-	1	2	-	11	2	3
Not reporting tax payment requirements	49	49	23	4	3	1	3	-	2	9	8	-
No principal payments required	183	180	55	46	38	8	1	1	2	54	21	3
Monthly	89	87	47	10	8	2	1	1	2	17	9	2
Quarterly	7	7	-	2	1	1	-	-	-	3	2	-
Semiannual	27	27	-	16	14	2	-	-	-	5	6	-
Annual	40	40	-	12	11	1	-	-	-	25	3	-
Other	10	10	7	1	1	-	-	-	-	1	1	-
Not reporting frequency of payment	10	9	1	5	3	2	-	-	-	3	-	1
Not reporting principal payment requirements	164	103	22	14	11	3	-	2	7	47	11	61
No regular payments required	246	242	23	50	39	11	2	1	1	157	8	4
Reporting debt and value	2,411	2,366	1,043	346	258	88	11	46	251	556	113	45
JUNIOR MORTGAGE												
First mortgage only	380	372	180	70	55	15	3	10	61	35	13	8
First and junior mortgage	59	54	26	6	4	2	1	3	13	4	1	5
With first mortgage, not reporting on junior mortgage	1,972	1,940	837	270	199	71	7	33	177	517	99	32
RELATION OF DEBT TO VALUE												
Value of property (dollars)	3,527,500	3,464,800	1,802,500	459,400	363,100	96,300	29,600	83,800	537,100	343,400	159,000	62,700
Average value (dollars)	1,463	1,464	1,723	1,323	1,407	-	-	-	2,140	708	1,407	-
Debt on first and junior mortgages (dollars)	1,608,300	1,578,300	820,200	188,300	145,900	42,400	22,000	41,600	276,200	167,600	62,400	30,500
Percent of value of property	45.6	45.6	45.5	41.0	40.2	-	-	-	51.4	42.6	39.2	-
Average debt (dollars)	667	667	786	544	566	-	-	-	1,100	301	552	-
Debt on first mortgage (dollars)	1,581,500	1,552,400	809,800	181,200	141,200	40,000	20,800	40,800	270,500	167,600	61,700	29,100
Percent of value of property	44.8	44.8	44.9	39.4	38.9	-	-	-	50.4	42.5	38.8	-
Average debt (dollars)	656	656	776	524	547	-	-	-	1,078	301	546	-

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
LOUISIANA												
1-family mortgaged properties	5,984	5,849	1,273	333	237	96	13	150	1,316	2,386	378	135
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	5,589	5,509	1,222	312	220	92	11	146	1,251	2,210	357	80
Under \$500	3,160	3,105	498	208	145	63	4	87	354	1,733	221	55
\$500 to \$999	1,491	1,477	417	79	56	21	4	37	501	350	89	14
\$1,000 to \$1,499	499	485	144	15	20	6	-	10	213	84	28	4
\$1,500 to \$1,999	211	205	68	1	1	-	2	7	100	19	8	6
\$2,000 to \$2,499	115	115	43	4	4	-	1	1	46	14	6	-
\$2,500 to \$2,999	44	44	20	2	1	1	-	2	14	5	1	-
\$3,000 to \$3,999	42	42	18	2	1	1	-	-	15	3	3	-
\$4,000 to \$4,999	16	15	8	-	-	-	-	1	5	1	-	1
\$5,000 to \$5,999	6	6	4	-	-	-	-	1	1	-	-	-
\$6,000 to \$7,499	3	3	1	-	-	-	-	-	1	-	1	-
\$7,500 to \$9,999	1	1	1	-	-	-	-	-	-	-	-	-
\$10,000 and over	1	1	-	-	-	-	-	-	-	1	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	5,657	5,617	1,246	302	211	91	12	144	1,316	2,256	341	40
Under 4.0%	53	53	14	2	1	1	1	5	-	24	7	-
4.0%	79	78	20	5	1	4	-	1	-	33	19	1
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	1,356	1,350	14	2	2	-	-	2	1,316	11	5	6
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	413	408	132	29	14	15	3	20	-	183	41	5
5.1% to 5.4%	11	11	2	-	-	-	-	-	-	9	-	-
5.5%	101	100	71	3	2	1	-	3	-	14	9	1
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	1,582	1,570	700	104	62	42	4	57	-	588	117	12
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	88	88	64	6	6	-	-	3	-	13	2	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	259	259	62	20	17	3	2	11	-	141	23	-
7.1% to 7.4%	6	6	6	-	-	-	-	-	-	-	-	-
7.5%	8	8	6	-	-	-	-	-	-	2	-	-
7.6% to 7.9%	1	1	1	-	-	-	-	-	-	-	-	-
8.0% and over	1,700	1,685	154	131	106	25	2	42	-	1,238	118	15
Average interest rate (percent)	6.18	6.18	6.13	6.83	7.01	-	-	6.39	4.50	7.05	6.47	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	5,311	5,262	1,233	299	211	88	12	143	1,265	1,987	323	49
Real estate taxes included in payment	1,017	1,009	293	26	20	6	3	27	241	361	58	8
Monthly	939	931	285	22	18	4	3	26	234	311	50	8
Quarterly	8	8	1	2	1	1	-	1	1	3	-	-
Semiannual	2	2	-	1	-	1	-	-	-	1	-	-
Annual	86	86	2	1	1	-	-	-	1	29	3	-
Other	11	11	-	-	-	-	-	-	1	5	5	-
Not reporting frequency of payment	21	21	5	-	-	-	-	-	4	12	-	-
Real estate taxes not included in payment	4,155	4,117	919	268	188	80	9	114	989	1,564	254	38
Monthly	3,713	3,679	893	226	158	68	7	104	969	1,260	220	34
Quarterly	34	33	1	9	5	4	-	-	-	23	-	1
Semiannual	25	25	-	2	2	-	1	2	-	18	2	-
Annual	263	261	6	23	16	7	1	5	2	212	12	2
Other	48	48	7	4	4	-	-	3	2	23	9	-
Not reporting frequency of payment	72	71	12	4	3	1	-	-	16	28	11	1
Not reporting tax payment requirements	139	136	21	5	3	2	-	2	35	62	11	3
No principal payments required	198	196	24	14	8	6	1	4	22	116	15	2
Monthly	132	132	19	10	5	5	1	3	21	70	8	-
Quarterly	2	2	-	1	-	1	-	-	-	1	-	-
Semiannual	3	3	-	1	1	-	-	-	-	1	1	-
Annual	56	54	4	2	2	-	-	1	1	40	6	2
Other	3	3	-	-	-	-	-	-	-	3	-	-
Not reporting frequency of payment	2	2	1	-	-	-	-	-	-	1	-	-
Not reporting principal payment requirements	238	161	12	12	11	1	-	-	27	91	19	77
No regular payments required	237	230	4	8	7	1	-	3	2	192	21	7
Reporting debt and value	5,588	5,508	1,222	312	220	92	11	146	1,251	2,209	357	80
JUNIOR MORTGAGE												
First mortgage only	2,350	2,330	520	131	82	49	8	60	657	825	129	20
First and junior mortgage	33	32	16	1	-	1	-	-	6	8	1	1
With first mortgage, not reporting on junior mortgage	3,205	3,146	586	180	138	42	3	86	588	1,376	227	59
RELATION OF DEBT TO VALUE												
Value of property (dollars)	6,785,000	6,704,200	2,006,800	308,200	217,400	90,800	17,500	193,500	2,037,200	1,789,200	351,800	80,800
Average value (dollars)	1,214	1,217	1,642	988	988	-	-	1,325	1,623	810	985	-
Debt on first and junior mortgages (dollars)	3,200,300	3,162,900	954,400	129,400	91,700	37,700	9,300	82,700	1,069,500	741,100	176,500	37,400
Percent of value of property	47.2	47.2	47.6	42.0	42.2	-	-	42.7	52.5	41.4	50.2	-
Average debt (dollars)	573	574	781	415	417	-	-	566	555	335	494	-
Debt on first mortgage (dollars)	3,190,200	3,158,000	948,500	129,000	91,700	37,300	9,300	82,700	1,068,400	739,000	176,100	37,200
Percent of value of property	47.0	47.0	47.3	41.9	42.2	-	-	42.7	52.4	41.3	50.1	-
Average debt (dollars)	571	572	776	413	417	-	-	566	554	335	493	-

MORTGAGES—HOMES OWNED AND OCCUPIED BY NONWHITE

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
MARYLAND												
1-family mortgaged properties	2,748	2,645	1,057	368	204	159	9	58	349	784	75	108
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	2,318	2,264	892	325	184	142	9	52	276	651	58	54
Under \$500	960	923	242	202	122	80	3	16	27	400	28	37
\$500 to \$999	568	556	262	67	38	29	1	8	64	142	12	7
\$1,000 to \$1,499	293	291	142	21	6	15	-	11	37	58	7	2
\$1,500 to \$1,999	215	213	111	12	4	8	-	9	42	38	6	2
\$2,000 to \$2,499	127	124	61	6	1	5	-	3	42	11	1	8
\$2,500 to \$2,999	51	50	29	2	-	2	-	2	11	5	1	1
\$3,000 to \$3,999	54	52	26	6	4	2	-	1	16	2	2	1
\$4,000 to \$4,999	30	29	12	5	4	1	1	-	6	4	1	1
\$5,000 to \$5,999	13	12	5	4	4	-	1	-	-	-	3	-
\$6,000 to \$7,499	5	5	-	1	1	-	2	-	-	1	1	-
\$7,500 to \$9,999	4	4	1	-	-	-	-	1	-	1	1	-
\$10,000 and over	3	3	1	-	-	-	1	1	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	2,529	2,512	989	348	196	152	9	56	349	691	70	17
Under 4.0%	55	54	35	2	1	1	2	3	-	8	4	1
4.0% to 4.4%	41	40	-	1	-	-	-	6	-	12	1	1
4.5% to 4.9%	361	361	8	2	2	-	-	-	349	1	-	-
5.0% to 5.4%	264	260	121	41	22	19	2	14	-	58	14	4
5.5% to 5.9%	25	24	9	6	4	2	2	1	-	2	4	1
6.0% to 6.4%	1,758	1,748	769	296	167	129	3	31	-	607	42	10
6.5% to 6.9%	1	1	1	-	-	-	-	-	-	-	-	-
7.0% to 7.4%	4	4	2	-	-	-	-	-	-	-	2	-
7.5% to 7.9%	4	4	1	-	-	-	-	-	-	1	2	-
8.0% and over	16	16	18	-	-	-	-	1	-	2	-	-
Average interest rate (percent)	5.61	5.61	5.76	5.84	5.85	5.84	-	-	4.50	5.86	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	2,020	2,001	948	221	114	107	7	54	322	397	62	19
Real estate taxes included in payment	970	959	588	38	20	18	1	23	187	91	31	11
Monthly	695	689	400	29	14	15	-	18	165	56	21	6
Quarterly	13	12	5	1	1	-	-	-	2	4	-	1
Semiannual	16	16	7	1	1	-	1	-	-	7	-	-
Annual	9	9	2	1	1	-	-	-	-	6	-	-
Other	194	192	152	3	1	2	-	4	11	13	9	2
Not reporting frequency of payment	43	41	22	3	2	1	-	1	9	5	1	2
Real estate taxes not included in payment	1,008	998	350	177	98	84	6	31	180	275	29	5
Monthly	702	698	269	82	38	44	5	24	125	171	22	4
Quarterly	72	72	1	52	39	13	-	-	-	16	3	-
Semiannual	63	63	1	24	7	17	-	1	-	36	1	-
Annual	46	45	2	3	6	6	1	-	-	33	-	1
Other	88	86	62	6	4	2	-	4	3	10	3	-
Not reporting frequency of payment	32	32	15	4	2	2	-	2	2	9	-	-
Not reporting tax payment requirements	47	44	10	6	1	5	-	-	5	21	2	3
No principal payments required	364	363	55	108	73	35	2	3	14	177	4	1
Monthly	74	74	29	7	2	5	-	-	14	24	-	-
Quarterly	32	32	1	16	8	8	-	-	-	14	1	-
Semiannual	174	173	5	79	60	19	1	1	-	86	1	1
Annual	50	50	-	2	1	1	-	2	-	46	-	-
Other	28	28	19	2	1	1	-	-	-	5	2	-
Not reporting frequency of payment	6	6	1	2	1	1	1	-	-	2	-	-
Not reporting principal payment requirements	184	109	25	11	8	3	-	7	12	58	2	75
No regular payments required	190	172	29	23	9	14	-	-	1	112	7	8
Reporting debt and value	2,311	2,257	888	326	184	142	9	52	276	648	58	54
JUNIOR MORTGAGE												
First mortgage only	157	157	87	5	3	2	1	3	25	31	5	-
First and junior mortgage	47	45	21	4	1	3	-	3	5	12	-	2
With first mortgage, not reporting on junior mortgage	2,107	2,055	780	317	180	137	8	46	246	605	53	52
RELATION OF DEBT TO VALUE												
Value of property (dollars)	4,851,000	4,774,400	2,226,100	539,100	286,400	252,700	58,900	151,700	774,100	850,800	174,200	76,600
Average value (dollars)	2,099	2,115	2,507	1,654	1,557	1,780	-	-	2,805	1,312	-	-
Debt on first and junior mortgages (dollars)	2,172,000	2,186,400	979,700	220,400	127,800	93,200	34,100	71,000	385,900	366,500	78,800	35,600
Percent of value of property	44.8	44.7	44.0	40.9	44.4	36.9	-	-	49.9	43.1	-	-
Average debt (dollars)	940	947	1,108	676	691	655	-	-	1,398	566	-	-
Debt on first mortgage (dollars)	2,189,700	2,104,700	965,100	213,600	122,800	91,400	34,100	69,300	382,300	361,500	78,800	35,000
Percent of value of property	44.1	44.1	43.4	39.6	42.7	36.2	-	-	49.4	42.5	-	-
Average debt (dollars)	926	938	1,087	655	664	644	-	-	1,385	558	-	-

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[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commercial bank	Savings bank						
MASSACHUSETTS												
1-family mortgaged properties	1,213	1,173	143	611	207	404	5	14	130	164	106	40
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,130	1,104	135	577	191	386	4	13	119	157	99	26
Under \$500	174	171	17	80	16	64	-	3	4	52	15	3
\$500 to \$999	217	210	23	114	38	76	-	3	17	36	17	7
\$1,000 to \$1,499	191	188	29	95	26	69	-	2	18	22	22	3
\$1,500 to \$1,999	141	138	17	78	27	51	1	1	15	11	15	3
\$2,000 to \$2,499	149	147	22	73	36	37	-	2	22	12	16	2
\$2,500 to \$2,999	71	70	12	35	12	23	1	-	10	9	3	1
\$3,000 to \$3,999	106	103	7	58	23	35	-	-	24	6	8	3
\$4,000 to \$4,999	41	40	5	24	10	14	-	-	5	4	2	1
\$5,000 to \$5,999	17	16	2	7	1	6	-	-	3	1	1	1
\$6,000 to \$7,499	12	10	-	5	-	5	-	2	1	2	-	2
\$7,500 to \$9,999	6	5	1	4	2	2	1	-	-	-	-	-
\$10,000 and over	5	5	-	4	-	4	1	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,140	1,126	139	588	197	391	5	13	130	153	98	14
Under 4.0%	13	12	3	6	4	2	-	-	-	1	2	1
4.0%	14	14	-	10	6	4	-	-	-	3	1	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	163	163	3	25	7	18	-	2	130	1	2	-
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	171	167	11	110	21	89	2	2	-	24	18	4
5.1% to 5.4%	4	4	2	2	1	1	-	-	-	-	-	-
5.5%	464	461	88	304	107	197	3	2	-	24	40	3
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	296	291	32	127	49	78	-	6	-	91	35	5
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	4	3	-	3	1	2	-	-	-	-	-	1
6.6% to 6.9%	1	1	-	1	1	-	-	-	-	-	-	-
7.0%	7	7	-	-	-	-	-	-	-	7	-	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	3	3	-	-	-	-	-	1	-	2	-	-
Average interest rate (percent)	5.39	5.39	5.50	5.43	5.46	5.41	-	-	4.50	5.79	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	882	820	124	397	171	226	5	10	115	82	87	12
Real estate taxes included in payment	200	197	31	70	34	36	1	1	59	13	22	3
Monthly	173	170	27	56	33	23	1	1	57	8	20	3
Quarterly	16	16	1	9	-	9	-	-	1	4	1	-
Semiannual	2	2	-	2	-	2	-	-	-	-	-	-
Annual	1	1	-	-	-	-	-	-	-	1	-	-
Other	2	2	2	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	6	6	1	3	1	2	-	-	1	-	1	-
Real estate taxes not included in payment	612	604	89	318	132	186	4	9	55	66	63	8
Monthly	423	419	80	183	106	77	2	6	55	36	57	4
Quarterly	103	103	4	86	21	65	-	2	-	8	3	-
Semiannual	63	59	1	39	2	37	1	-	-	16	2	4
Annual	9	9	-	4	-	4	-	-	-	5	-	-
Other	3	3	-	2	-	2	-	-	-	1	-	-
Not reporting frequency of payment	11	11	4	4	3	1	1	1	-	-	1	-
Not reporting tax payment requirements	20	19	4	9	5	4	-	-	1	3	2	1
No principal payments required	284	280	15	185	23	157	-	3	6	62	9	4
Monthly	55	53	6	22	10	12	-	2	5	13	5	2
Quarterly	111	109	2	91	10	81	-	1	-	15	-	2
Semiannual	102	102	4	67	5	62	-	-	-	29	2	-
Annual	9	9	3	2	-	2	-	-	-	2	2	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	7	7	-	3	3	-	-	-	1	3	-	-
Not reporting principal payment requirements	65	43	3	21	7	14	-	1	6	5	7	22
No regular payments required	32	30	1	8	1	7	-	-	3	15	3	2
Reporting debt and value	1,129	1,103	134	577	191	386	4	13	119	157	99	26
JUNIOR MORTGAGE												
First mortgage only	248	246	28	114	30	84	-	-	34	40	26	2
First and junior mortgage	47	43	2	28	11	17	-	-	5	4	4	4
With first mortgage, not reporting on junior mort- gage	834	814	104	435	150	285	4	9	80	113	69	20
RELATION OF DEBT TO VALUE												
Value of property (dollars)	3,792,100	3,695,700	477,200	2,041,100	665,300	1,375,800	35,500	47,900	382,400	404,100	307,500	96,400
Average value (dollars)	3,359	3,351	3,561	3,537	3,493	3,564	-	-	3,213	2,574	-	-
Debt on first and junior mortgages (dollars)	1,958,200	1,901,600	221,900	1,026,200	354,800	671,400	30,400	23,300	256,800	192,200	150,800	56,600
Percent of value of property	51.6	51.5	46.5	50.3	53.3	48.8	-	-	67.2	47.6	-	-
Average debt (dollars)	1,734	1,724	1,656	1,779	1,858	1,789	-	-	2,158	1,224	-	-
Debt on first mortgage (dollars)	1,924,200	1,872,000	220,300	1,009,700	349,700	660,000	30,400	23,300	253,400	190,000	144,900	52,200
Percent of value of property	50.7	50.7	46.2	49.5	52.6	48.0	-	-	66.3	47.0	-	-
Average debt (dollars)	1,704	1,697	1,644	1,750	1,831	1,710	-	-	2,129	1,210	-	-

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
MICHIGAN												
1-family mortgaged properties	3,822	3,722	249	611	366	245	67	162	1,286	1,026	321	100
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	3,422	3,376	221	556	342	224	64	154	1,171	907	293	46
Under \$500	462	451	39	77	43	34	-	22	52	182	79	11
\$500 to \$999	678	670	51	139	80	59	4	25	202	192	57	3
\$1,000 to \$1,499	680	672	46	121	79	42	5	22	264	173	41	8
\$1,500 to \$1,999	517	509	33	71	49	22	5	27	216	118	39	8
\$2,000 to \$2,499	481	476	14	62	36	26	11	17	235	105	32	5
\$2,500 to \$2,999	253	249	15	38	23	15	9	9	99	58	21	4
\$3,000 to \$3,999	234	232	16	36	21	15	16	18	74	55	17	2
\$4,000 to \$4,999	69	66	4	12	6	6	6	9	18	13	4	3
\$5,000 to \$5,999	23	21	2	3	1	2	3	3	3	6	1	2
\$6,000 to \$7,499	24	24	1	7	4	3	3	2	7	4	-	-
\$7,500 to \$9,999	3	3	-	-	-	-	1	-	-	1	1	-
\$10,000 and over	3	3	-	-	-	-	1	-	1	-	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	3,661	3,617	240	595	358	237	64	158	1,286	964	310	54
Under 4.0%	37	34	2	9	3	6	-	3	-	14	6	3
4.0%	39	33	5	11	5	6	1	1	-	12	3	6
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	1,341	1,333	9	10	3	7	4	8	1,286	9	7	8
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	232	225	18	49	31	18	11	25	-	78	44	7
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	28	26	6	5	2	3	4	3	-	3	5	2
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	1,886	1,850	187	481	300	181	42	116	-	784	240	36
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	8	8	1	2	1	1	1	1	-	2	1	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	108	101	11	27	12	15	-	1	-	58	4	2
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	1	1	1	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	6	6	-	1	1	-	1	-	-	4	-	-
Average interest rate (percent)	5.37	5.37	5.83	5.86	5.89	5.82	-	5.70	4.60	5.91	5.74	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	3,551	3,492	244	590	355	235	64	152	1,202	946	294	59
Real estate taxes included in payment	942	930	91	96	34	62	23	46	516	110	48	12
Monthly	923	912	89	94	34	60	23	44	509	106	47	11
Quarterly	1	1	-	-	-	-	-	-	-	-	-	-
Semiannual	3	3	-	-	-	-	-	1	-	-	-	-
Annual	2	2	-	-	-	-	-	-	-	3	-	-
Other	13	12	1	2	-	2	-	1	6	1	1	1
Not reporting frequency of payment	13	12	1	2	-	2	-	1	6	1	1	1
Real estate taxes not included in payment	2,539	2,499	146	484	315	169	39	105	668	820	237	40
Monthly	2,429	2,390	142	452	299	153	35	102	651	781	227	39
Quarterly	19	19	-	7	3	4	1	4	5	2	-	-
Semiannual	26	26	-	10	7	3	-	1	12	2	-	-
Annual	12	11	-	3	-	3	-	-	1	5	2	1
Other	6	6	2	-	-	-	1	-	3	-	-	-
Not reporting frequency of payment	47	47	2	12	6	6	2	2	11	14	4	-
Not reporting tax payment requirements	70	63	7	10	6	4	2	1	18	16	9	7
No principal payments required	98	95	3	10	6	4	2	7	31	30	12	3
Monthly	80	77	3	9	5	4	2	5	28	19	11	3
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	3	3	-	-	-	-	-	-	-	3	-	-
Annual	7	7	-	1	1	-	-	-	-	6	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	8	8	-	-	-	-	-	2	3	2	1	-
Not reporting principal payment requirements	140	102	2	8	4	4	-	3	51	25	13	38
No regular payments required	33	33	-	3	1	2	1	-	2	25	2	-
Reporting debt and value	3,421	3,375	221	565	341	224	64	154	1,171	907	293	46
JUNIOR MORTGAGE												
First mortgage only	1,602	1,585	89	240	142	98	38	89	655	361	113	17
First and junior mortgage	22	20	2	8	6	2	-	1	7	2	-	2
With first mortgage, not reporting on junior mortgage	1,797	1,770	180	317	193	124	26	64	509	544	180	27
RELATION OF DEBT TO VALUE												
Value of property (dollars)	9,674,300	9,529,400	570,700	1,606,400	966,800	639,600	318,600	484,400	3,637,700	2,202,600	709,000	144,900
Average value	2,828	2,824	2,582	2,843	2,835	2,855	-	3,145	3,106	2,428	2,420	-
Debt on first and junior mortgages (dollars)	5,317,000	5,238,200	311,400	835,100	503,100	332,000	194,300	277,600	1,980,800	1,240,700	398,300	78,800
Percent of value of property	55.0	55.0	54.6	52.0	52.0	51.9	-	57.3	54.5	56.3	56.2	-
Average debt	1,554	1,552	1,409	1,478	1,475	1,482	-	1,803	1,692	1,368	1,359	-
Debt on first mortgage (dollars)	5,299,000	5,220,800	310,700	826,800	495,400	331,400	194,300	277,000	1,973,000	1,240,700	398,300	78,200
Percent of value of property	54.8	54.8	54.4	51.5	51.2	51.8	-	57.2	54.2	56.3	56.2	-
Average debt	1,549	1,547	1,405	1,463	1,453	1,479	-	1,799	1,685	1,368	1,359	-

SELECTED STATES

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Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
MISSISSIPPI												
1-family mortgaged properties	3,654	3,556	602	308	226	82	21	64	536	1,802	223	98
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	3,288	3,241	536	288	212	76	20	62	499	1,635	201	47
Under \$500	2,434	2,396	362	221	157	64	11	41	252	1,351	158	38
\$500 to \$999	680	672	145	45	39	6	8	18	198	227	31	8
\$1,000 to \$1,499	118	117	19	10	7	3	-	2	36	45	5	1
\$1,500 to \$1,999	38	38	5	7	6	1	-	1	10	10	5	-
\$2,000 to \$2,499	12	12	4	3	1	2	-	-	1	2	2	-
\$2,500 to \$2,999	4	4	1	1	1	-	1	-	1	-	-	-
\$3,000 to \$3,999	2	2	-	1	1	-	-	-	1	-	-	-
\$4,000 to \$4,999	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000 to \$5,999	-	-	-	-	-	-	-	-	-	-	-	-
\$6,000 to \$7,499	-	-	-	-	-	-	-	-	-	-	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	3,374	3,337	580	297	219	78	20	63	536	1,647	194	37
Under 4.0%	12	11	2	-	-	-	-	-	-	8	1	1
4.0%	50	49	7	8	5	3	-	3	-	25	6	1
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	575	575	18	7	5	2	-	2	536	9	3	-
4.6% to 4.9%	1	1	-	1	1	-	-	-	-	-	-	-
5.0%	267	262	44	37	23	14	5	14	-	135	27	5
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	21	18	4	5	2	3	-	-	-	4	5	3
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	1,871	1,850	366	163	130	33	12	25	-	1,158	126	21
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	3	3	1	-	-	-	-	-	-	1	1	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	46	46	11	2	2	-	1	1	-	23	8	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	3	3	3	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	525	519	124	74	51	23	2	18	-	284	17	6
Average interest rate (percent)	6.00	6.00	6.36	6.32	6.29	-	-	-	4.50	6.29	6.01	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	3,172	3,141	574	275	205	70	18	59	519	1,505	191	31
Real estate taxes included in payment	358	353	51	28	17	11	6	23	70	130	45	5
Monthly	320	318	49	27	17	10	6	22	68	104	42	2
Quarterly	6	6	2	-	-	-	-	-	-	4	-	-
Semiannual	1	1	-	-	-	-	-	-	-	1	-	-
Annual	21	20	-	1	-	1	-	-	-	17	2	1
Other	5	5	-	-	-	-	-	-	-	4	1	-
Not reporting frequency of payment	5	3	-	-	-	-	-	1	2	-	-	2
Real estate taxes not included in payment	2,766	2,740	515	243	185	58	12	36	440	1,352	142	26
Monthly	2,374	2,353	479	201	157	44	11	35	436	1,059	122	21
Quarterly	32	31	4	6	4	2	-	-	1	17	3	1
Semiannual	32	32	3	5	3	2	-	-	-	22	2	-
Annual	261	258	10	23	16	7	1	1	2	211	10	3
Other	20	20	1	6	3	3	-	-	-	13	-	-
Not reporting frequency of payment	47	46	18	2	2	-	-	-	1	20	5	1
Not reporting tax payment requirements	48	48	8	4	3	1	-	-	9	23	4	-
No principal payments required	136	132	9	17	8	9	-	2	8	86	10	4
Monthly	83	80	9	7	6	1	-	2	8	47	7	3
Quarterly	4	4	-	-	-	-	-	-	-	4	-	-
Semiannual	2	2	-	-	-	-	-	-	-	2	-	-
Annual	33	32	-	3	-	3	-	-	-	28	1	1
Other	8	8	-	5	-	5	-	-	-	2	1	-
Not reporting frequency of payment	6	6	-	2	2	-	-	-	-	3	1	-
Not reporting principal payment requirements	151	94	16	5	5	-	2	2	8	51	10	57
No regular payments required	195	169	3	11	8	3	1	1	1	160	12	6
Reporting debt and value	3,286	3,239	536	287	211	76	20	62	499	1,684	201	47
JUNIOR MORTGAGE												
First mortgage only	322	319	59	19	17	2	3	4	32	181	21	3
First and junior mortgage	27	24	7	2	1	1	-	-	2	11	2	3
With first mortgage, not reporting on junior mortgage	2,937	2,896	470	266	193	73	17	58	465	1,442	178	41
RELATION OF DEBT TO VALUE												
Value of property (dollars)	2,739,100	2,698,400	506,000	299,200	197,900	101,300	20,600	42,200	597,600	1,082,800	150,000	40,700
Average value (dollars)	834	833	944	1,043	938	-	-	-	1,198	663	746	-
Debt on first and junior mortgages (dollars)	1,138,000	1,123,800	211,200	102,800	80,000	22,800	9,600	24,900	255,200	454,500	65,600	14,200
Percent of value of property	41.5	41.6	41.7	34.4	40.4	-	-	-	42.7	42.0	43.7	-
Average debt (dollars)	346	347	394	358	379	-	-	-	511	278	325	-
Debt on first mortgage (dollars)	1,134,600	1,121,100	210,500	102,500	79,800	22,700	9,600	24,900	255,000	453,900	64,700	13,500
Percent of value of property	41.4	41.5	41.6	34.3	40.3	-	-	-	42.7	41.9	43.1	-
Average debt (dollars)	345	346	393	357	378	-	-	-	511	278	322	-

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	'Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
MISSOURI												
1-family mortgaged properties	3,427	3,323	716	274	154	120	22	274	623	1,139	275	104
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	3,144	3,085	651	248	147	101	21	260	582	1,066	257	59
Under \$500	1,266	1,242	275	108	71	37	4	63	91	610	91	24
\$500 to \$999	774	761	174	62	37	25	5	88	150	211	71	13
\$1,000 to \$1,499	424	416	89	30	13	17	4	42	119	98	34	8
\$1,500 to \$1,999	247	241	43	15	7	8	3	20	83	61	16	6
\$2,000 to \$2,499	187	184	39	12	7	5	-	23	51	43	16	3
\$2,500 to \$2,999	85	84	10	9	6	3	1	8	34	14	8	2
\$3,000 to \$3,999	103	102	17	8	4	4	1	9	34	20	13	1
\$4,000 to \$4,999	32	30	2	3	1	2	1	4	14	4	2	2
\$5,000 to \$5,999	10	10	2	-	-	-	-	2	3	3	-	-
\$6,000 to \$7,499	6	6	-	-	-	-	-	1	2	-	3	-
\$7,500 to \$9,999	6	6	-	1	1	-	1	-	1	1	2	-
\$10,000 and over	3	3	-	-	-	-	1	-	-	1	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	3,190	3,153	683	258	145	113	20	263	623	1,049	257	37
Under 4.0%	45	44	5	4	4	-	-	3	-	21	11	1
4.0%	53	53	11	5	1	-	-	7	-	20	10	-
4.1% to 4.4%	-	-	-	-	-	4	-	-	-	-	-	-
4.5%	677	672	16	10	6	4	3	5	623	9	6	5
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	180	176	35	26	17	9	3	21	-	67	24	4
5.1% to 5.4%	2	2	1	1	1	-	-	-	-	-	-	-
5.5%	46	45	12	10	8	2	2	5	-	9	7	1
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	1,594	1,573	429	146	73	73	10	199	-	627	162	21
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	27	27	14	4	-	4	-	2	-	7	-	-
6.6% to 6.9%	2	2	1	-	-	-	-	-	-	-	1	-
7.0%	229	226	78	22	11	11	-	16	-	101	9	3
7.1% to 7.4%	17	17	17	-	-	-	-	-	-	-	-	-
7.5%	5	5	1	-	-	-	-	-	-	4	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	313	311	63	30	24	6	2	5	-	184	27	2
Average interest rate (percent)	5.83	5.83	6.19	6.06	6.10	6.01	-	5.92	4.50	6.28	5.91	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	2,709	2,676	666	221	123	98	18	225	599	765	181	33
Real estate taxes included in payment	709	695	179	58	28	30	5	71	227	110	45	14
Monthly	661	649	169	54	25	29	5	69	218	93	41	12
Quarterly	7	7	1	-	-	-	-	1	1	3	1	-
Semiannual	10	10	1	2	1	1	-	1	1	5	-	-
Annual	4	4	1	-	-	-	-	-	-	2	1	-
Other	7	7	-	2	2	-	-	-	-	4	1	-
Not reporting frequency of payment	20	18	7	-	-	-	-	-	7	3	1	2
Real estate taxes not included in payment	1,973	1,954	479	161	94	67	13	152	365	649	135	19
Monthly	1,743	1,727	456	133	72	61	10	128	354	544	102	16
Quarterly	18	17	1	1	-	1	1	1	1	11	1	1
Semiannual	89	89	13	11	10	1	1	14	3	23	19	-
Annual	81	80	1	15	12	3	-	6	1	48	9	1
Other	9	9	1	-	-	-	1	-	-	5	2	-
Not reporting frequency of payment	33	32	7	1	-	1	-	3	6	13	2	1
Not reporting tax payment requirements	27	27	8	2	1	1	-	2	7	7	1	-
No principal payments required	349	345	25	32	17	15	3	33	18	181	53	4
Monthly	108	106	17	4	1	3	2	8	13	47	15	2
Quarterly	11	11	1	4	2	2	-	1	-	4	1	-
Semiannual	121	120	6	12	9	3	-	19	1	55	27	1
Annual	90	90	-	9	4	5	-	4	1	69	7	-
Other	5	5	-	2	-	2	-	-	-	3	-	-
Not reporting frequency of payment	14	13	1	1	1	-	1	1	3	3	3	1
Not reporting principal payment requirements	107	45	8	3	-	3	-	3	4	25	3	61
No regular payments required	262	256	17	18	14	4	1	13	2	167	38	6
Reporting debt and value	3,132	3,082	650	248	147	101	21	259	582	1,065	257	50
JUNIOR MORTGAGE												
First mortgage only	1,178	1,161	190	98	55	43	10	92	255	393	123	17
First and junior mortgage	79	76	10	4	1	3	1	15	12	25	9	3
With first mortgage, not reporting on junior mortgage	1,875	1,845	450	146	91	55	10	152	315	647	125	30
RELATION OF DEBT TO VALUE												
Value of property (dollars)	6,020,500	5,869,700	1,103,000	466,600	284,500	182,100	92,900	587,000	1,474,400	1,491,600	654,200	150,800
Average value (dollars)	1,922	1,905	1,697	1,881	1,935	1,803	-	2,266	2,533	1,401	2,546	-
Debt on first and junior mortgages (dollars)	3,003,200	2,928,100	539,500	216,400	118,800	97,600	56,700	292,000	812,000	716,400	293,100	77,100
Percent of value of property	49.9	49.9	48.9	46.4	41.8	53.6	-	49.7	55.1	48.0	44.8	-
Average debt (dollars)	959	949	830	873	808	966	-	1,127	1,395	673	1,140	-
Debt on first mortgage (dollars)	2,928,300	2,853,300	533,300	213,800	118,000	95,800	43,700	278,800	803,400	700,200	280,100	75,000
Percent of value of property	48.6	48.6	48.3	45.8	41.5	52.6	-	47.5	54.5	46.9	42.8	-
Average debt (dollars)	935	926	820	862	803	949	-	1,076	1,380	657	1,090	-

SELECTED STATES

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Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings- bank						
NEW JERSEY												
1-family mortgaged properties	3,009	2,907	1,349	254	127	127	11	50	400	789	104	102
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	2,534	2,490	1,119	234	115	119	11	46	388	655	92	44
Under \$500	355	347	118	32	16	16	-	7	18	144	28	8
\$500 to \$999	455	452	206	33	18	15	1	7	31	150	24	13
\$1,000 to \$1,499	453	450	223	39	22	17	-	8	54	116	10	3
\$1,500 to \$1,999	380	321	161	20	10	10	2	4	50	75	9	9
\$2,000 to \$2,499	314	309	156	32	8	24	1	3	59	53	5	5
\$2,500 to \$2,999	155	155	68	20	10	10	3	1	32	29	2	-
\$3,000 to \$3,999	248	246	108	29	13	16	-	5	53	46	5	2
\$4,000 to \$4,999	104	102	36	15	9	6	-	8	21	19	3	2
\$5,000 to \$5,999	55	55	21	8	4	4	1	2	6	14	3	-
\$6,000 to \$7,499	42	40	15	5	5	-	1	1	7	9	2	2
\$7,500 to \$9,999	8	8	6	1	-	1	-	-	1	-	-	-
\$10,000 and over	5	5	1	-	-	-	2	-	1	-	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	2,673	2,637	1,182	239	118	121	9	47	400	673	87	36
Under 4.0%	26	26	8	3	1	2	1	-	-	10	4	-
4.0% to 4.4%	38	38	15	4	2	2	-	-	-	13	6	-
4.5% to 4.9%	441	440	22	7	3	4	1	3	400	3	4	1
5.0% to 5.4%	383	355	143	69	37	32	-	7	-	120	16	8
5.5% to 5.9%	1	1	1	-	-	-	-	-	-	-	-	-
6.0% to 6.4%	124	122	89	13	6	7	2	2	-	12	4	2
6.5% to 6.9%	1	1	1	-	-	-	-	-	-	-	-	-
7.0% to 7.4%	1,646	1,622	881	142	68	74	5	34	-	510	50	24
7.5% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	1	1	-	-	-	-	-	-	-	-	-	-
Average interest rate (percent)	5.58	5.57	5.82	5.67	5.61	5.72	-	-	4.50	5.73	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	2,284	2,251	1,201	181	93	88	7	42	370	383	67	33
Real estate taxes included in payment	738	730	357	60	27	33	1	12	214	69	17	8
Monthly	694	687	342	55	25	30	-	11	204	60	15	7
Quarterly	12	11	3	3	1	2	-	1	3	3	-	1
Semiannual	3	3	-	-	-	-	-	-	-	2	-	-
Annual	5	5	1	-	-	-	-	-	-	-	-	-
Other	9	8	1	2	1	1	-	-	-	-	-	-
Not reporting frequency of payment	21	21	12	-	-	-	1	-	7	1	-	-
Real estate taxes not included in payment	1,458	1,436	796	117	64	58	6	29	144	297	47	22
Monthly	1,252	1,234	753	74	41	38	4	25	134	194	40	18
Quarterly	72	71	11	29	16	18	1	2	1	25	2	1
Semiannual	64	63	2	9	5	4	1	2	2	45	2	1
Annual	20	20	-	2	-	2	-	-	1	17	-	-
Other	7	7	1	-	-	-	-	-	1	4	1	-
Not reporting frequency of payment	43	41	19	3	2	1	-	-	5	12	2	2
Not reporting tax payment requirements	88	85	48	4	2	2	-	1	12	17	3	3
No principal payments required	442	434	78	55	26	29	4	6	12	256	23	8
Monthly	132	130	64	11	7	4	-	3	7	38	12	2
Quarterly	57	55	3	18	5	13	1	-	1	30	2	2
Semiannual	197	196	7	21	11	10	3	2	1	155	7	1
Annual	39	39	-	2	2	-	-	1	2	32	2	-
Other	3	3	-	-	-	-	-	-	-	3	-	-
Not reporting frequency of payment	14	11	4	3	1	2	-	-	1	3	-	3
Not reporting principal payment requirements	183	126	61	10	6	4	-	2	15	32	6	57
No regular payments required	100	96	9	8	2	6	-	-	3	68	8	4
Reporting debt and value	2,527	2,483	1,116	234	115	119	11	46	331	654	91	44
JUNIOR MORTGAGE												
First mortgage only	140	139	58	13	10	3	1	3	22	40	2	1
First and junior mortgage	83	79	39	6	2	4	-	1	12	18	3	4
With first mortgage, not reporting on junior mortgage	2,304	2,265	1,019	215	103	112	10	42	297	596	86	39
RELATION OF DEBT TO VALUE												
Value of property (dollars)	8,980,600	8,884,200	3,907,200	992,700	504,800	487,900	124,200	174,200	1,800,500	2,064,000	271,400	146,400
Average value (dollars)	3,554	3,558	3,501	4,242	4,390	4,100	-	-	3,929	3,156	-	-
Debt on first and junior mortgages (dollars)	4,454,900	4,386,700	1,980,900	460,900	230,600	230,300	51,400	97,800	729,300	929,500	187,400	68,200
Percent of value of property	49.6	49.7	50.7	46.4	45.7	47.2	-	-	56.1	45.0	-	-
Average debt (dollars)	1,753	1,757	1,775	1,970	2,005	1,935	-	-	2,203	1,421	-	-
Debt on first mortgage (dollars)	4,377,900	4,312,100	1,952,000	452,800	227,800	225,000	51,400	97,200	721,000	901,100	136,600	65,800
Percent of value of property	48.7	48.6	50.0	45.6	45.1	46.1	-	-	55.4	43.7	-	-
Average debt (dollars)	1,732	1,737	1,749	1,935	1,981	1,891	-	-	2,178	1,878	-	-

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
NEW YORK												
1-family mortgaged properties	3,511	3,385	290	930	245	685	43	275	658	987	202	126
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	3,271	3,192	272	886	236	650	38	266	616	928	186	79
Under \$500	190	187	24	46	19	27	-	2	9	91	15	3
\$500 to \$999	268	261	40	56	18	43	1	13	19	112	20	7
\$1,000 to \$1,499	280	274	40	76	16	61	1	21	25	100	11	6
\$1,500 to \$1,999	257	248	20	78	16	57	1	18	40	86	10	9
\$2,000 to \$2,499	426	423	35	132	85	97	4	39	76	123	14	3
\$2,500 to \$2,999	286	279	24	92	26	66	3	26	67	55	12	7
\$3,000 to \$3,999	651	633	41	167	48	119	10	63	142	162	48	18
\$4,000 to \$4,999	366	356	15	90	19	71	7	40	107	79	18	10
\$5,000 to \$5,999	230	222	12	55	14	41	2	29	59	47	18	8
\$6,000 to \$7,499	161	156	15	57	14	43	4	5	34	32	9	5
\$7,500 to \$9,999	114	111	5	27	11	16	4	8	32	29	6	3
\$10,000 and over	42	42	1	15	6	9	1	2	6	12	5	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	3,307	3,245	264	894	231	663	39	264	658	940	186	62
Under 4.0%	16	15	-	8	1	7	-	1	-	3	3	1
4.0% to 4.4%	72	72	7	17	3	14	-	8	-	28	12	-
4.5% to 4.9%	2	1	-	1	9	1	-	-	-	-	-	1
5.0% to 5.4%	751	742	12	26	9	17	5	18	658	14	9	9
5.5% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0% to 6.4%	728	713	62	319	65	254	12	67	-	196	57	15
6.5% to 6.9%	3	3	1	1	-	1	-	-	-	-	1	-
7.0% to 7.4%	423	417	31	204	53	151	6	47	-	100	29	11
7.5% to 7.9%	2	2	1	1	-	1	-	-	-	-	-	-
8.0% and over	1,290	1,266	148	313	98	215	16	120	-	594	75	24
Average interest rate (percent)	5.35	5.35	5.73	5.47	5.71	5.39	-	5.52	4.50	5.67	5.35	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	2,092	2,052	235	516	163	353	27	160	584	892	138	40
Real estate taxes included in payment	829	814	76	171	61	110	5	76	358	85	43	15
Monthly	732	719	73	143	53	90	4	63	344	56	36	13
Quarterly	42	41	1	18	4	14	1	7	-	13	1	1
Semiannual	22	21	-	5	2	3	-	5	1	10	-	-
Annual	5	5	-	2	1	1	-	-	-	3	-	-
Other	7	7	1	1	-	1	-	-	1	1	3	-
Not reporting frequency of payment	21	21	1	2	1	1	-	1	12	2	3	-
Real estate taxes not included in payment	1,198	1,177	150	319	92	227	22	83	218	294	91	21
Monthly	659	649	131	120	45	75	9	30	203	115	41	10
Quarterly	276	271	3	132	24	108	7	29	4	82	14	5
Semiannual	180	177	4	53	19	34	5	21	3	64	27	3
Annual	37	37	1	5	2	3	1	1	1	25	3	-
Other	13	13	6	2	-	2	-	1	1	1	2	-
Not reporting frequency of payment	33	30	5	7	2	5	-	1	6	7	4	3
Not reporting tax payment requirements	65	61	9	26	10	16	-	1	8	13	4	4
No principal payments required	1,086	1,062	43	341	62	279	13	94	41	487	43	24
Monthly	163	162	20	44	9	35	1	9	33	46	9	1
Quarterly	244	236	7	137	11	126	8	17	1	64	7	8
Semiannual	588	577	10	138	37	101	8	63	4	330	24	11
Annual	44	44	1	11	3	8	-	3	1	28	-	-
Other	9	9	1	2	-	2	-	1	2	5	-	-
Not reporting frequency of payment	38	34	4	9	2	7	1	1	2	14	3	4
Not reporting principal payment requirements	246	185	10	46	9	37	2	17	31	66	13	61
No regular payments required	87	86	2	27	11	16	1	4	2	42	8	1
Reporting debt and value	3,266	3,188	272	886	236	650	38	266	615	925	186	78
JUNIOR MORTGAGE												
First mortgage only	457	447	33	115	33	82	5	47	86	132	29	10
First and junior mortgage	212	193	13	61	20	41	4	25	18	59	13	19
With first mortgage, not reporting on junior mort- gage	2,597	2,548	226	710	183	527	29	194	511	734	144	49
RELATION OF DEBT TO VALUE												
Value of property (dollars)	18,863,500	18,270,300	1,429,500	5,533,600	1,628,100	3,905,500	304,900	1,528,800	3,458,400	4,872,600	1,142,500	593,200
Average value (dollars)	5,776	5,731	5,256	6,246	6,899	6,008	-	5,747	5,623	5,268	6,142	-
Debt on first and junior mortgages (dollars)	10,385,400	10,056,300	677,900	2,965,100	856,400	2,108,700	172,700	893,700	2,228,300	2,499,500	619,100	279,100
Percent of value of property	54.8	55.0	47.4	53.6	52.6	54.0	-	58.5	64.4	51.3	54.2	-
Average debt (dollars)	3,165	3,154	2,492	3,347	3,629	3,244	-	3,360	3,623	2,702	3,328	-
Debt on first mortgage (dollars)	9,992,500	9,740,500	653,900	2,838,800	824,100	2,014,700	167,400	853,600	2,213,000	2,413,900	599,900	252,000
Percent of value of property	53.0	53.3	45.7	51.3	50.6	51.6	-	55.8	64.0	49.5	52.5	-
Average debt (dollars)	3,060	3,035	2,404	3,204	3,492	3,100	-	3,209	3,598	2,610	3,225	-

SELECTED STATES

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Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
NORTH CAROLINA												
1-family mortgaged properties	6,113	5,898	2,639	301	192	109	149	144	911	1,487	267	215
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	5,210	5,111	2,346	270	176	94	129	137	778	1,224	227	99
Under \$500	2,464	2,409	1,044	145	92	53	18	27	198	856	126	55
\$500 to \$999	1,502	1,479	779	47	23	24	21	32	290	257	53	23
\$1,000 to \$1,499	579	571	248	47	41	6	16	34	136	70	20	8
\$1,500 to \$1,999	311	306	149	17	12	5	18	22	70	20	10	5
\$2,000 to \$2,499	183	178	62	10	6	4	17	13	52	15	9	5
\$2,500 to \$2,999	71	68	26	2	1	1	13	6	16	1	4	3
\$3,000 to \$3,999	70	70	25	2	1	1	15	3	17	4	4	-
\$4,000 to \$4,999	16	18	8	-	-	-	7	-	2	1	-	-
\$5,000 to \$5,999	7	7	3	-	-	-	1	-	2	-	1	-
\$6,000 to \$7,499	2	2	1	-	-	-	1	-	-	-	-	-
\$7,500 to \$9,999	1	1	1	-	-	-	-	-	-	-	-	-
\$10,000 and over	2	2	-	-	-	-	2	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	5,580	5,522	2,482	287	186	101	122	138	911	1,348	234	58
Under 4.0%	24	24	5	-	-	-	-	1	-	12	6	-
4.0% to 4.4%	70	67	23	1	-	-	2	4	-	31	6	3
4.5%	-	-	-	-	-	-	-	-	-	-	-	-
4.5% to 4.9%	969	967	27	8	3	5	3	9	911	4	5	2
5.0%	-	-	-	-	-	-	-	-	-	-	-	-
5.1% to 5.4%	381	374	216	26	17	9	9	10	-	77	36	7
5.5%	-	-	-	-	-	-	-	-	-	-	-	-
5.5% to 5.9%	40	38	18	-	-	-	5	2	-	9	4	2
6.0%	2	2	1	1	-	1	-	-	-	-	-	-
6.0% to 6.4%	4,069	4,025	2,184	249	166	83	102	111	-	1,204	175	44
6.5%	-	-	-	-	-	-	-	-	-	-	-	-
6.5% to 6.9%	2	2	1	-	-	-	-	-	-	1	-	-
7.0%	-	-	-	-	-	-	-	-	-	-	-	-
7.0% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.5% to 7.9%	1	1	-	-	-	-	-	-	-	-	-	-
7.6%	-	-	-	-	-	-	-	1	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0%	22	22	7	2	-	2	1	-	-	10	2	-
8.0% and over	-	-	-	-	-	-	-	-	-	-	-	-
Average interest rate (percent)	5.65	5.65	5.88	5.89	5.88	5.89	5.85	5.75	4.50	5.90	5.72	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	5,233	5,169	2,451	262	168	94	135	137	853	1,121	210	64
Real estate taxes included in payment	716	706	220	67	59	8	25	10	253	102	29	10
Monthly	618	610	179	62	56	6	24	6	241	75	23	8
Quarterly	9	9	1	1	1	1	1	-	-	6	-	-
Semiannual	3	3	-	1	-	-	-	-	-	1	-	-
Annual	18	18	-	-	-	-	-	-	-	3	-	-
Other	48	42	33	1	1	-	-	2	1	12	3	-
Not reporting frequency of payment	25	24	7	2	1	1	-	1	11	2	1	1
Real estate taxes not included in payment	4,369	4,320	2,162	190	106	84	108	126	578	981	175	49
Monthly	3,426	3,390	1,695	147	82	65	83	115	555	653	142	36
Quarterly	55	55	5	7	4	3	5	3	3	28	4	-
Semiannual	47	45	4	3	3	-	10	3	2	19	4	2
Annual	261	260	4	17	10	7	2	1	-	220	16	1
Other	465	457	399	10	6	4	4	1	2	35	6	8
Not reporting frequency of payment	115	113	55	6	1	5	4	3	16	26	3	2
Not reporting tax payment requirements	148	143	69	5	3	2	2	1	22	38	6	5
No principal payments required	267	256	80	19	15	4	3	3	25	106	20	11
Monthly	136	128	49	9	6	3	3	2	25	36	4	8
Quarterly	8	8	-	3	3	-	-	-	-	5	-	-
Semiannual	7	7	1	-	-	-	-	-	-	-	-	-
Annual	64	61	3	4	4	-	-	-	-	43	11	3
Other	41	41	21	2	2	-	-	1	-	13	4	-
Not reporting frequency of payment	11	11	6	1	-	1	-	-	-	3	1	-
Not reporting principal payment requirements	355	236	94	8	2	6	7	1	31	74	21	119
No regular payments required	258	237	14	12	7	5	4	3	2	186	16	21
Reporting debt and value	5,207	5,109	2,345	270	176	94	129	137	778	1,223	227	98
JUNIOR MORTGAGE												
First mortgage only	1,295	1,284	740	103	71	32	24	52	180	162	23	11
First and junior mortgage	73	70	40	2	-	2	3	3	10	8	4	3
With first mortgage, not reporting on junior mortgage	3,639	3,755	1,565	165	105	60	102	82	588	1,053	200	84
RELATION OF DEBT TO VALUE												
Value of property (dollars)	7,688,300	7,555,700	3,569,400	411,900	261,000	150,900	442,200	276,100	1,448,700	1,109,800	297,600	132,500
Average value (dollars)	1,477	1,479	1,522	1,526	1,483	-	3,428	2,015	1,862	907	1,311	-
Debt on first and junior mortgages (dollars)	3,654,900	3,585,300	1,634,200	176,300	122,000	54,300	244,300	158,300	738,500	488,100	145,600	69,500
Percent of value of property	47.5	47.5	45.8	42.8	46.7	-	55.2	57.3	51.0	44.0	48.9	-
Average debt (dollars)	702	702	697	653	693	-	1,894	1,155	949	399	641	-
Debt on first mortgage (dollars)	3,618,900	3,557,500	1,614,000	175,900	122,000	53,900	243,200	156,600	735,900	487,200	144,700	61,400
Percent of value of property	47.1	47.1	45.2	42.7	46.7	-	55.0	56.7	50.8	43.9	48.6	-
Average debt (dollars)	695	696	688	651	698	-	1,885	1,143	946	398	637	-

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
OHIO												
1-family mortgaged properties	7,613	7,484	3,120	1,275	510	765	45	138	1,617	935	294	189
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	6,705	6,597	2,736	1,198	490	708	43	125	1,420	830	245	108
Under \$500	1,366	1,385	638	176	85	91	6	29	121	306	59	31
\$500 to \$999	1,426	1,407	633	246	92	154	4	19	255	208	47	19
\$1,000 to \$1,499	1,305	1,280	588	231	89	142	7	21	313	121	49	25
\$1,500 to \$1,999	1,020	1,013	391	198	79	119	4	18	286	99	32	7
\$2,000 to \$2,499	790	777	262	158	56	102	6	23	242	61	25	13
\$2,500 to \$2,999	345	340	123	69	23	46	2	10	99	20	17	6
\$3,000 to \$3,999	800	295	100	80	45	35	4	7	72	22	10	5
\$4,000 to \$4,999	101	101	37	23	12	11	3	3	25	5	5	-
\$5,000 to \$5,999	31	31	10	10	6	4	3	-	4	3	1	-
\$6,000 to \$7,499	11	10	1	5	2	3	2	-	2	-	-	1
\$7,500 to \$9,999	8	7	3	1	-	1	2	-	1	-	-	1
\$10,000 and over	1	1	-	1	1	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	7,198	7,131	2,953	1,238	497	741	45	132	1,617	877	269	67
Under 4.0%	34	33	11	4	2	2	-	3	-	3	7	1
4.0%	106	101	24	26	7	21	4	3	-	35	7	5
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	1,676	1,673	26	12	8	4	1	1	1,617	6	10	3
4.6% to 4.9%	1	1	1	-	-	-	-	-	-	-	-	-
5.0%	481	474	176	138	71	67	12	10	-	99	39	7
5.1% to 5.4%	3	3	2	1	-	1	-	-	-	-	-	-
5.5%	327	323	210	82	44	38	1	5	-	12	13	4
5.6% to 5.9%	1	1	1	-	-	-	-	-	-	-	-	-
6.0%	4,167	4,123	2,291	989	337	552	26	94	-	650	173	44
6.1% to 6.4%	5	5	4	1	1	-	-	-	-	-	-	-
6.5%	73	73	51	12	7	5	-	2	-	6	2	-
6.6% to 6.9%	1	1	1	-	-	-	-	-	-	-	-	-
7.0%	266	263	131	55	13	42	1	13	-	49	14	3
7.1% to 7.4%	2	2	2	-	-	-	-	-	-	-	-	-
7.5%	2	2	1	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	53	53	21	16	7	9	-	1	-	11	4	-
Average interest rate (percent)	5.58	5.58	5.94	5.86	5.81	5.89	-	5.90	4.50	5.85	5.75	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	7,008	6,928	2,916	1,190	479	711	43	130	1,560	816	273	80
Real estate taxes included in payment	1,695	1,676	423	340	133	207	13	28	685	109	73	19
Monthly	1,615	1,600	414	321	125	196	9	28	656	103	69	15
Quarterly	19	19	7	7	3	4	2	-	3	3	2	-
Semiannual	3	3	-	2	1	1	-	-	-	-	-	-
Annual	1	1	-	-	-	-	-	-	-	-	-	-
Other	7	7	4	1	-	-	-	-	1	1	-	-
Not reporting frequency of payment	50	46	8	9	4	5	2	-	25	1	1	4
Real estate taxes not included in payment	5,203	5,149	2,441	832	335	497	30	100	850	699	197	54
Monthly	4,788	4,740	2,233	739	283	456	23	94	825	633	188	48
Quarterly	68	61	9	51	37	14	4	1	3	10	3	2
Semiannual	43	43	9	16	6	10	3	1	-	13	1	-
Annual	25	24	5	3	2	1	-	-	1	15	-	1
Other	136	135	113	8	5	3	-	1	-	6	2	1
Not reporting frequency of payment	123	126	62	15	2	13	-	3	21	22	3	2
Not reporting tax payment requirements	110	103	47	13	11	7	-	2	25	3	3	7
No principal payments required	253	258	127	43	20	23	1	6	24	45	7	5
Monthly	217	215	116	33	11	22	1	3	23	34	5	2
Quarterly	11	9	-	6	3	3	-	1	-	2	-	2
Semiannual	11	11	2	4	2	2	-	1	-	3	1	-
Annual	8	8	2	3	2	1	-	-	-	3	-	-
Other	7	7	5	-	-	-	-	1	-	-	1	-
Not reporting frequency of payment	9	8	2	2	2	-	-	-	1	3	-	1
Not reporting principal payment requirements	213	119	42	14	2	12	1	1	23	19	14	99
No regular payments required	124	119	35	23	9	14	-	1	5	55	-	5
Reporting debt and value	6,703	6,596	2,736	1,198	490	708	43	125	1,419	830	245	107
JUNIOR MORTGAGE												
First mortgage only	2,011	1,969	684	444	186	258	15	49	459	255	83	22
First and junior mortgage	153	147	50	37	19	18	-	4	47	6	3	11
With first mortgage, not reporting on junior mortgage	4,534	4,460	2,002	717	285	432	28	72	913	569	159	74
RELATION OF DEBT TO VALUE												
Value of property (dollars)	15,761,500	16,480,200	6,553,700	3,336,800	1,455,400	1,831,400	210,400	305,400	3,904,900	1,552,500	616,500	281,300
Average value (dollars)	2,501	2,499	2,395	2,785	2,970	2,657	-	2,443	2,752	1,870	2,516	2,629
Debt on first and junior mortgages (dollars)	8,839,100	8,702,300	3,290,900	1,814,400	767,300	1,047,100	107,300	179,900	2,218,600	778,700	312,500	136,800
Percent of value of property	52.7	52.8	50.2	54.4	52.7	55.7	-	53.9	56.8	50.2	50.7	48.6
Average debt (dollars)	1,319	1,319	1,203	1,515	1,566	1,479	-	1,439	1,563	938	1,276	1,279
Debt on first mortgage (dollars)	8,742,700	8,613,200	3,259,500	1,785,000	751,300	1,033,700	107,300	178,500	2,195,000	776,400	311,500	129,500
Percent of value of property	52.2	52.3	49.7	53.5	51.6	54.9	-	53.4	56.2	50.0	50.5	46.0
Average debt (dollars)	1,304	1,306	1,191	1,490	1,533	1,460	-	1,423	1,547	935	1,271	1,210

SELECTED STATES

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Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
OKLAHOMA												
1-family mortgaged properties	2,115	2,027	352	131	76	55	17	81	419	852	175	88
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,680	1,680	302	103	53	50	11	70	325	674	145	50
Under \$500	934	903	105	52	35	17	3	35	118	523	72	31
\$500 to \$999	355	345	94	23	9	14	2	18	93	98	17	10
\$1,000 to \$1,499	184	177	52	15	3	12	-	9	59	33	9	7
\$1,500 to \$1,999	82	82	25	4	1	3	2	4	31	10	6	-
\$2,000 to \$2,499	54	53	12	3	1	2	1	3	14	7	13	1
\$2,500 to \$2,999	28	28	5	3	1	2	1	-	8	1	10	-
\$3,000 to \$3,999	25	24	4	1	1	-	-	-	6	1	12	1
\$4,000 to \$4,999	13	13	5	1	1	-	1	1	1	1	3	-
\$5,000 to \$5,999	3	3	-	-	-	-	1	-	-	-	2	-
\$6,000 to \$7,499	2	2	-	1	1	-	-	-	-	-	1	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,843	1,810	329	116	70	46	15	69	419	714	148	33
Under 4.0%	16	15	-	-	-	-	-	1	-	9	5	1
4.0%	32	31	4	1	-	-	1	1	-	16	8	1
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	460	458	2	4	4	-	1	1	419	6	25	2
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	171	165	34	11	8	3	3	14	-	62	41	6
5.1% to 5.4%	1	1	-	-	-	-	-	-	-	-	1	-
5.5%	14	14	7	2	2	-	1	1	-	-	3	-
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	392	386	112	27	18	9	7	17	-	198	25	6
6.1% to 6.4%	1	1	1	-	-	-	-	-	-	-	-	-
6.5%	16	16	7	3	-	3	-	3	-	3	-	-
6.6% to 6.9%	1	1	1	-	-	-	-	-	-	-	-	-
7.0%	190	186	65	17	3	14	1	14	-	79	10	4
7.1% to 7.4%	8	8	7	-	-	-	-	1	-	-	-	-
7.5%	29	29	16	6	-	6	-	1	-	3	3	-
7.6% to 7.9%	-	-	-	-	-	-	-	1	-	-	-	-
8.0% and over	512	499	73	45	34	11	1	15	-	338	27	13
Average interest rate (percent)	6.52	6.51	6.75	7.66	-	-	-	-	4.50	7.51	5.92	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,752	1,716	327	114	65	49	14	71	386	657	147	36
Real estate taxes included in payment	405	393	78	31	14	17	8	14	58	147	57	12
Monthly	379	369	73	30	14	16	7	13	56	137	53	10
Quarterly	1	1	1	-	-	-	-	-	-	-	-	-
Semiannual	1	1	-	-	-	-	1	-	-	-	-	-
Annual	6	6	-	1	-	1	-	-	-	5	-	-
Other	1	1	-	-	-	-	-	1	-	-	-	-
Not reporting frequency of payment	17	15	4	-	-	-	-	-	2	5	4	2
Real estate taxes not included in payment	1,233	1,261	243	80	48	32	6	54	316	478	84	22
Monthly	1,144	1,124	229	71	41	30	4	40	299	407	74	20
Quarterly	12	12	3	2	2	-	-	1	1	4	1	-
Semiannual	19	19	-	-	-	-	-	7	1	8	3	-
Annual	51	51	3	4	4	-	1	2	1	36	4	-
Other	6	5	-	-	-	-	-	1	1	3	-	1
Not reporting frequency of payment	51	50	8	3	1	2	1	3	13	20	2	1
Not reporting tax payment requirements	64	62	6	3	3	-	-	3	12	32	6	2
No principal payments required	124	120	14	7	4	3	2	2	6	76	13	4
Monthly	95	93	14	4	2	2	-	1	6	58	10	2
Quarterly	1	1	-	1	1	-	-	-	-	-	-	-
Semiannual	3	3	-	-	-	-	1	-	-	1	1	-
Annual	19	18	-	2	1	1	1	1	-	13	1	1
Other	2	2	-	-	-	-	-	-	-	2	-	-
Not reporting frequency of payment	4	3	-	-	-	-	-	-	-	2	1	1
Not reporting principal payment requirements	161	115	9	10	7	3	1	7	26	55	7	46
No regular payments required	78	76	2	-	-	-	-	1	1	64	8	2
Reporting debt and value	1,675	1,625	302	102	53	49	11	70	325	670	145	50
JUNIOR MORTGAGE												
First mortgage only	269	266	46	17	10	7	1	10	53	122	17	3
First and junior mortgage	24	22	4	3	1	2	-	1	7	6	1	2
With first mortgage, not reporting on junior mortgage	1,382	1,397	252	82	42	40	10	59	265	542	127	45
RELATION OF DEBT TO VALUE												
Value of property (dollars)	2,188,200	2,131,600	543,700	179,500	79,000	100,500	40,700	106,300	522,500	472,900	266,000	56,600
Average value (dollars)	1,906	1,912	1,800	1,760	-	-	-	-	1,608	706	1,834	-
Debt on first and junior mortgages (dollars)	1,108,800	1,082,600	268,000	75,000	35,200	39,800	19,300	46,900	284,500	223,700	167,200	26,200
Percent of value of property	50.7	50.8	46.9	41.8	-	-	-	-	54.4	47.3	62.9	-
Average debt (dollars)	662	666	881	735	-	-	-	-	975	334	1,153	-
Debt on first mortgage (dollars)	1,100,900	1,075,200	263,200	74,000	35,200	38,800	19,300	46,800	282,200	222,800	166,900	25,700
Percent of value of property	50.3	50.4	48.4	41.2	-	-	-	-	54.0	47.1	62.7	-
Average debt (dollars)	657	662	872	725	-	-	-	-	868	333	1,151	-

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
PENNSYLVANIA												
1-family mortgaged properties	5,895	5,693	1,944	943	548	395	94	277	989	1,103	343	202
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	4,975	4,903	1,656	845	493	352	76	244	842	974	266	
Under \$500	628	618	188	180	112	68	1	5	34	156	54	10
\$500 to \$999	904	894	352	131	70	61	4	27	107	218	55	10
\$1,000 to \$1,499	969	960	372	130	68	62	5	28	200	192	33	9
\$1,500 to \$1,999	767	753	241	119	69	50	6	50	166	128	43	14
\$2,000 to \$2,499	727	716	210	111	64	47	18	47	168	132	30	11
\$2,500 to \$2,999	365	358	112	58	34	24	14	37	71	54	12	7
\$3,000 to \$3,999	405	400	128	67	42	25	21	37	67	59	21	5
\$4,000 to \$4,999	138	135	40	25	15	10	5	12	22	21	10	3
\$5,000 to \$5,999	38	37	10	9	8	1	1	1	4	7	5	1
\$6,000 to \$7,499	20	20	1	10	7	3	-	-	1	6	2	-
\$7,500 to \$9,999	6	6	2	2	2	-	-	-	1	-	1	-
\$10,000 and over	8	6	-	3	2	1	1	-	1	1	-	2
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	5,377	5,314	1,779	894	524	370	79	262	989	1,012	299	63
Under 4.0%	34	34	13	5	2	3	-	1	-	11	4	-
4.0%	140	136	43	28	13	15	-	9	-	46	10	4
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	1,064	1,062	25	14	6	8	7	9	989	11	7	2
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	538	531	165	111	71	40	24	60	-	124	47	7
5.1% to 5.4%	2	2	-	-	-	-	-	1	-	1	-	-
5.5%	89	88	38	17	9	8	6	8	-	13	6	1
5.6% to 5.9%	1	1	-	1	1	-	-	-	-	-	-	-
6.0%	3,475	3,428	1,474	714	420	294	42	173	-	801	224	47
6.1% to 6.4%	1	1	1	-	-	-	-	-	-	-	-	-
6.5%	4	3	1	1	-	1	-	1	-	-	-	1
6.6% to 6.9%	1	1	-	1	-	1	-	-	-	-	-	-
7.0%	5	5	4	-	-	-	-	-	-	1	-	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	23	22	15	2	2	-	-	-	-	4	1	1
Average interest rate (percent)	5.54	5.54	5.84	5.78	5.80	5.75	-	5.62	4.50	5.75	5.70	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	4,485	4,418	1,673	641	346	295	82	218	888	663	253	67
Real estate taxes included in payment	1,233	1,203	266	138	75	63	42	96	460	116	85	30
Monthly	1,125	1,106	245	122	66	56	40	92	434	97	76	19
Quarterly	22	21	4	5	3	2	-	1	6	4	1	1
Semiannual	25	25	4	6	5	1	2	1	5	6	1	-
Annual	4	4	1	-	-	-	-	-	-	3	-	-
Other	8	8	3	-	-	-	-	-	-	1	4	-
Not reporting frequency of payment	49	39	9	5	1	4	-	2	15	5	3	10
Real estate taxes not included in payment	3,121	3,086	1,351	478	252	226	39	120	409	528	161	35
Monthly	2,594	2,567	1,237	311	155	156	33	86	398	381	121	27
Quarterly	134	131	15	60	27	33	-	5	3	41	7	3
Semiannual	253	252	20	88	63	25	6	24	6	84	24	1
Annual	25	25	3	8	5	3	-	2	-	10	2	-
Other	40	40	31	1	1	-	-	-	-	4	4	-
Not reporting frequency of payment	75	71	45	10	1	9	-	3	2	8	3	4
Not reporting tax payment requirements	131	129	56	25	19	6	1	2	19	19	7	2
No principal payments required	910	896	193	222	154	68	10	49	59	304	59	14
Monthly	378	372	159	48	23	25	2	15	53	75	20	6
Quarterly	72	72	3	33	25	8	1	1	-	33	1	-
Semiannual	386	380	25	120	94	26	7	29	3	164	32	6
Annual	40	40	2	10	5	5	-	1	-	22	5	-
Other	10	9	1	5	3	2	-	1	-	2	-	1
Not reporting frequency of payment	24	23	3	6	4	2	-	2	3	8	1	1
Not reporting principal payment requirements	310	195	61	33	16	17	2	6	35	44	14	115
No regular payments required	190	184	17	47	32	15	-	4	7	92	17	6
Reporting debt and value	4,967	4,896	1,653	843	492	351	76	244	841	974	265	71
JUNIOR MORTGAGE												
First mortgage only	418	417	149	83	42	41	3	11	53	102	16	1
First and junior mortgage	156	151	62	25	12	13	1	11	27	18	7	5
With first mortgage, not reporting on junior mortgage	4,393	4,328	1,442	735	438	297	72	222	761	854	242	65
RELATION OF DEBT TO VALUE												
Value of property (dollars)	14,824,700	14,579,800	4,706,400	2,668,800	1,585,500	1,063,300	288,400	812,800	2,568,400	2,777,800	757,200	244,900
Average value (dollars)	2,985	2,978	2,847	3,166	3,223	3,086	-	3,331	3,054	2,852	2,857	-
Debt on first and junior mortgages (dollars)	8,059,100	7,914,200	2,531,000	1,360,300	819,900	540,400	200,900	514,000	1,496,800	1,398,300	412,900	144,900
Percent of value of property	54.4	54.3	53.8	51.0	51.7	49.9	-	63.2	58.3	50.3	54.5	-
Average debt (dollars)	1,623	1,616	1,531	1,614	1,666	1,540	-	2,107	1,780	1,436	1,558	-
Debt on first mortgage (dollars)	7,908,300	7,768,400	2,464,200	1,329,700	806,000	523,700	199,100	503,200	1,484,600	1,378,700	408,900	139,900
Percent of value of property	53.3	53.3	52.4	49.8	50.8	48.3	-	61.9	57.8	49.6	54.0	-
Average debt (dollars)	1,592	1,587	1,491	1,577	1,638	1,492	-	2,062	1,765	1,416	1,543	-

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
SOUTH CAROLINA												
1-family mortgaged properties.....	2,980	2,822	704	110	78	32	24	25	464	1,816	179	108
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	2,547	2,480	641	95	66	29	21	22	418	1,155	128	67
Under \$500.....	1,556	1,528	378	69	48	21	7	11	156	821	81	33
\$500 to \$999.....	657	642	187	16	9	7	5	8	156	240	80	15
\$1,000 to \$1,499.....	198	185	51	4	3	1	2	2	51	66	9	13
\$1,500 to \$1,999.....	69	66	15	2	2	-	2	1	28	14	4	3
\$2,000 to \$2,499.....	38	37	8	1	1	-	1	-	20	5	2	1
\$2,500 to \$2,999.....	11	10	1	2	2	-	1	-	2	3	1	1
\$3,000 to \$3,999.....	8	8	1	1	1	-	1	-	3	2	-	-
\$4,000 to \$4,999.....	4	4	-	-	-	-	-	-	2	2	-	-
\$5,000 to \$5,999.....	3	2	-	-	-	-	2	-	-	-	-	1
\$6,000 to \$7,499.....	1	1	-	-	-	-	-	-	-	1	-	-
\$7,500 to \$9,999.....	1	1	-	-	-	-	-	-	-	-	1	-
\$10,000 and over.....	1	1	-	-	-	-	-	-	-	1	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	2,729	2,693	671	104	72	32	24	24	464	1,244	162	36
Under 4.0%.....	16	16	1	-	-	-	-	-	-	11	4	-
4.0%.....	68	67	15	3	-	3	3	-	-	33	13	1
4.1% to 4.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
4.5%.....	507	504	19	1	1	-	-	1	464	17	2	3
4.6% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.0%.....	216	215	69	13	11	2	4	3	-	76	50	1
5.1% to 5.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.5%.....	20	20	6	2	2	-	-	-	-	5	7	-
5.6% to 5.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.0%.....	1,053	1,032	352	51	37	14	17	12	-	541	59	21
6.1% to 6.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.5%.....	5	5	2	2	1	1	-	-	-	1	-	-
6.6% to 6.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.0%.....	576	572	138	20	15	5	-	6	-	390	18	4
7.1% to 7.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.5%.....	4	4	1	-	-	-	-	-	-	3	-	-
7.6% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	264	258	68	12	5	7	-	2	-	167	9	6
Average interest rate..... (percent).....	6.00	6.00	6.24	6.26	-	-	-	-	4.50	6.45	5.67	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	2,426	2,394	667	89	65	24	22	25	442	1,004	145	32
Real estate taxes included in payment.....	363	355	65	13	12	1	5	6	129	106	31	8
Monthly.....	316	309	63	11	10	1	5	6	126	76	22	7
Quarterly.....	6	6	-	1	1	-	-	-	-	4	1	-
Semiannual.....	1	1	-	-	-	-	-	-	-	1	-	-
Annual.....	28	28	1	1	1	-	-	-	-	22	4	-
Other.....	4	3	-	-	-	-	-	-	-	1	2	1
Not reporting frequency of payment.....	8	8	1	-	-	-	-	-	3	2	2	-
Real estate taxes not included in payment.....	2,009	1,985	585	73	51	22	17	19	299	888	109	24
Monthly.....	1,610	1,590	571	50	36	14	13	15	292	558	91	20
Quarterly.....	66	66	1	4	2	2	3	-	1	53	4	-
Semiannual.....	27	26	-	2	2	-	-	2	-	21	1	1
Annual.....	264	263	5	16	10	6	-	2	1	229	10	1
Other.....	17	17	4	1	1	-	1	-	1	7	3	-
Not reporting frequency of payment.....	25	23	4	-	-	-	-	-	4	15	-	2
Not reporting tax payment requirements.....	54	54	17	3	2	1	-	-	14	15	5	-
No principal payments required.....	208	203	24	10	7	3	-	-	12	136	21	5
Monthly.....	89	86	22	2	1	1	-	-	10	40	12	3
Quarterly.....	9	9	-	-	-	-	-	-	1	7	1	-
Semiannual.....	17	17	-	1	-	-	-	-	-	13	3	-
Annual.....	84	82	2	6	5	1	-	-	1	68	5	2
Other.....	2	2	-	1	1	-	-	-	-	1	-	-
Not reporting frequency of payment.....	7	7	-	-	-	-	-	-	-	7	-	-
Not reporting principal payment requirements.....	117	50	13	3	1	2	1	-	10	17	6	67
No regular payments required.....	179	175	-	8	5	3	1	-	-	159	7	4
Reporting debt and value.....	2,546	2,479	640	95	66	29	21	22	418	1,155	128	67
JUNIOR MORTGAGE												
First mortgage only.....	307	307	120	9	8	1	2	3	60	106	7	-
First and junior mortgage.....	37	30	5	1	1	-	1	-	13	8	2	7
With first mortgage, not reporting on junior mort- gage.....	2,202	2,142	515	85	57	28	18	19	345	1,041	119	-60
RELATION OF DEBT TO VALUE												
Value of property..... (dollars).....	3,123,500	3,029,000	744,000	125,300	88,600	36,700	52,200	38,300	659,100	1,248,300	161,800	94,500
Average value..... (dollars).....	1,227	1,222	1,163	-	-	-	-	-	1,577	1,081	1,264	-
Debt on first and junior mortgages..... (dollars).....	1,282,800	1,234,400	313,500	40,800	31,400	9,400	27,700	12,000	314,400	457,400	68,600	48,400
Percent of value of property.....	41.1	40.8	42.1	-	-	-	-	-	47.7	36.6	42.4	-
Average debt..... (dollars).....	504	498	490	-	-	-	-	-	752	396	586	-
Debt on first mortgage..... (dollars).....	1,272,300	1,226,100	311,200	40,700	31,300	9,400	27,600	12,000	310,600	456,100	67,900	46,200
Percent of value of property.....	40.7	40.5	41.8	-	-	-	-	-	47.1	36.5	42.0	-
Average debt..... (dollars).....	500	495	486	-	-	-	-	-	743	395	590	-

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
TENNESSEE												
1-family mortgaged properties	5,233	5,036	555	537	372	165	54	436	782	2,144	528	197
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	4,583	4,490	506	483	338	145	46	409	683	1,914	449	93
Under \$500	2,364	2,318	193	269	196	73	15	193	224	1,217	207	46
\$500 to \$999	1,364	1,385	206	116	70	46	9	125	276	472	131	29
\$1,000 to \$1,499	512	501	76	56	35	21	4	54	104	154	53	11
\$1,500 to \$1,999	178	174	22	21	16	5	4	19	44	42	22	4
\$2,000 to \$2,499	98	97	5	13	13	-	8	11	24	21	15	1
\$2,500 to \$2,999	35	34	2	4	4	-	3	4	5	2	14	1
\$3,000 to \$3,999	24	23	1	3	3	-	1	2	6	6	4	1
\$4,000 to \$4,999	4	4	1	1	1	-	-	-	-	-	2	-
\$5,000 to \$5,999	1	1	-	-	-	-	1	-	-	-	-	-
\$6,000 to \$7,499	2	2	-	-	-	-	1	1	-	-	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	1	1	-	-	-	-	-	-	-	-	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	4,827	4,762	523	505	346	159	49	427	782	2,001	475	65
Under 4.0%	45	45	7	2	1	1	-	4	-	17	15	-
4.0% to 4.4%	138	135	21	10	5	5	1	16	-	52	35	-
4.5% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0% to 5.4%	840	839	8	16	9	7	-	5	782	15	13	1
5.5% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0% to 6.4%	257	254	31	34	25	9	7	39	-	106	37	3
6.5% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0% to 7.4%	47	47	11	12	8	4	5	7	-	9	3	-
7.5% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	-	-	-	-	-	-	-	-	-	-	-	-
Average interest rate (percent)	5.74	5.74	5.85	6.03	6.11	5.85	-	5.82	4.50	6.10	5.77	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	4,517	4,441	531	454	308	146	50	403	749	1,810	444	76
Real estate taxes included in payment	1,079	1,063	171	77	52	25	11	118	284	300	102	16
Monthly	986	972	165	68	46	22	11	110	269	257	92	14
Quarterly	9	9	-	1	1	-	-	-	-	6	2	-
Semiannual	6	6	-	2	2	-	-	-	-	3	1	-
Annual	38	38	-	4	2	2	-	2	1	28	3	-
Other	10	10	1	-	-	-	-	3	2	2	2	-
Not reporting frequency of payment	30	28	5	2	1	1	-	3	12	4	2	2
Real estate taxes not included in payment	3,331	3,279	349	369	253	116	38	276	449	1,470	328	52
Monthly	2,932	2,889	326	306	208	98	33	263	435	1,226	300	43
Quarterly	31	31	3	9	7	2	-	-	1	16	2	-
Semiannual	51	48	1	13	9	4	2	3	-	20	9	3
Annual	198	196	8	30	22	8	-	3	-	149	6	2
Other	25	25	-	3	1	2	-	3	-	13	6	-
Not reporting frequency of payment	94	90	11	8	6	2	3	4	13	46	5	4
Not reporting tax payment requirements	107	99	11	8	3	5	1	9	16	40	14	8
No principal payments required	315	310	11	45	34	11	3	25	21	145	60	5
Monthly	205	202	10	21	15	6	2	22	17	85	45	3
Quarterly	7	7	-	3	2	1	-	1	1	-	2	-
Semiannual	17	15	-	2	1	-	-	1	1	11	-	2
Annual	68	68	-	17	14	3	-	1	-	44	6	-
Other	8	8	1	-	-	-	-	-	-	1	6	-
Not reporting frequency of payment	10	10	-	2	2	-	1	-	2	4	1	-
Not reporting principal payment requirements	208	98	11	16	12	4	-	5	12	36	18	110
No regular payments required	193	187	2	22	18	4	1	3	-	153	6	6
Reporting debt and value	4,577	4,484	505	483	338	145	46	408	683	1,910	449	93
JUNIOR MORTGAGE												
First mortgage only	446	440	43	55	42	13	3	23	76	199	41	6
First and junior mortgage	44	43	5	4	3	1	-	6	11	13	4	1
With first mortgage, not reporting on junior mortgage	4,087	4,001	457	424	293	131	43	379	596	1,698	404	86
RELATION OF DEBT TO VALUE												
Value of property (dollars)	6,083,500	5,959,100	710,400	707,800	505,300	202,500	121,900	624,100	1,119,600	1,973,700	701,600	124,400
Average value (dollars)	1,329	1,329	1,407	1,465	1,495	1,397	-	1,530	1,689	1,033	1,563	-
Debt on first and junior mortgages (dollars)	2,698,200	2,642,400	330,100	284,700	204,100	80,600	61,500	270,200	515,800	853,300	326,800	55,800
Percent of value of property	44.4	44.3	46.5	40.2	40.4	39.8	-	43.3	46.1	43.2	46.6	-
Average debt (dollars)	590	589	654	589	604	556	-	662	755	447	728	-
Debt on first mortgage (dollars)	2,686,500	2,630,900	329,400	281,800	201,800	80,000	61,500	267,900	512,400	851,900	326,000	55,600
Percent of value of property	44.2	44.1	46.4	39.8	39.9	39.5	-	42.9	45.8	43.2	46.5	-
Average debt (dollars)	587	587	652	583	597	552	-	657	750	446	726	-

SELECTED STATES

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Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
TEXAS												
1-family mortgaged properties	11,459	11,092	1,325	419	386	83	82	575	2,447	4,881	1,363	367
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	10,120	9,984	1,211	377	303	74	75	522	2,238	4,302	1,259	136
Under \$500	4,820	4,749	497	195	169	26	21	244	446	2,626	720	71
\$500 to \$999	2,825	2,791	365	101	80	21	18	122	855	1,024	305	34
\$1,000 to \$1,499	1,418	1,403	196	41	31	10	14	79	569	371	133	15
\$1,500 to \$1,999	606	602	89	27	16	11	9	32	221	174	50	4
\$2,000 to \$2,499	259	255	39	8	4	4	4	20	97	62	25	4
\$2,500 to \$2,999	91	90	12	1	1	1	2	12	25	22	16	1
\$3,000 to \$3,999	72	69	10	2	1	1	1	10	21	20	5	3
\$4,000 to \$4,999	17	14	2	1	1	1	3	3	3	-	2	3
\$5,000 to \$5,999	6	6	-	1	-	1	1	-	1	2	1	-
\$6,000 to \$7,499	3	2	-	-	-	-	1	-	-	-	1	1
\$7,500 to \$9,999	3	3	1	-	-	-	1	-	-	1	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	10,660	10,579	1,258	395	315	80	78	545	2,447	4,566	1,290	81
Under 4.0%	53	52	1	3	3	-	-	4	-	38	6	1
4.0% to 4.4%	104	102	18	4	3	1	2	11	-	53	14	2
4.5% to 4.9%	2,506	2,495	14	8	7	1	1	8	2,447	6	11	11
5.0% to 5.4%	397	392	60	23	20	3	12	40	-	184	73	5
5.5% to 5.9%	5	5	-	-	-	-	-	-	-	-	5	-
6.0% to 6.4%	54	53	16	8	6	2	4	7	-	12	6	1
6.5% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0% to 7.4%	2,677	2,650	465	140	103	37	26	181	-	1,337	501	27
7.5% to 7.9%	3	3	1	1	1	-	-	1	-	-	-	-
8.0% and over	52	52	29	1	-	1	-	-	-	17	5	-
Average interest rate (percent)	6.53	6.53	6.88	6.93	7.00	-	-	6.85	4.50	7.36	6.83	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	10,391	10,271	1,215	387	309	78	80	554	2,352	4,450	1,233	120
Real estate taxes included in payment	2,502	2,468	305	76	57	19	15	201	792	898	181	34
Monthly	2,363	2,335	293	73	55	18	15	194	774	816	170	28
Quarterly	6	6	-	-	-	-	-	-	-	6	-	-
Semiannual	6	6	-	-	-	-	-	-	-	5	1	-
Annual	25	24	1	-	-	-	-	-	1	18	5	1
Other	26	26	1	-	-	-	-	2	1	20	2	-
Not reporting frequency of payment	76	71	11	3	2	1	1	5	16	33	3	5
Real estate taxes not included in payment	7,627	7,553	867	304	247	57	61	338	1,511	3,439	1,033	74
Monthly	7,122	7,053	842	282	229	53	54	325	1,480	3,080	990	69
Quarterly	43	42	-	3	2	1	-	-	2	34	3	1
Semiannual	44	44	3	2	1	1	2	-	2	28	7	-
Annual	227	224	4	10	10	-	3	1	2	192	12	3
Other	37	37	2	1	1	-	1	2	-	24	7	-
Not reporting frequency of payment	154	153	16	6	4	2	1	10	25	81	14	1
Not reporting tax payment requirements	262	250	43	7	5	2	4	15	49	113	19	12
No principal payments required	467	406	44	14	10	4	1	13	45	215	74	61
Monthly	361	317	40	12	8	4	1	13	44	148	59	44
Quarterly	20	6	1	-	-	-	-	-	-	5	-	-
Semiannual	11	9	1	-	-	-	-	-	-	8	-	2
Annual	61	60	1	2	2	-	-	-	-	44	13	1
Other	4	4	-	-	-	-	-	-	-	4	-	-
Not reporting frequency of payment	10	10	1	-	-	-	-	-	1	6	2	-
Not reporting principal payment requirements	450	267	58	10	9	1	1	8	46	111	33	183
No regular payments required	151	148	8	8	8	-	-	-	4	105	23	3
Reporting debt and value	10,115	9,981	1,211	377	303	74	75	521	2,237	4,302	1,258	134
JUNIOR MORTGAGE												
First mortgage only	3,493	3,465	450	118	93	25	38	227	972	1,330	320	28
First and junior mortgage	117	107	15	5	5	-	2	-	40	37	8	10
With first mortgage, not reporting on junior mortgage	6,505	6,409	736	254	205	49	35	294	1,225	2,935	930	96
RELATION OF DEBT TO VALUE												
Value of property (dollars)	13,064,700	12,873,500	1,788,900	487,000	336,900	150,100	201,600	713,200	3,950,000	4,320,800	1,412,000	191,200
Average value (dollars)	1,292	1,290	1,477	1,292	1,112	1,112	1,112	1,369	1,766	1,004	1,122	1,427
Debt on first and junior mortgages (dollars)	6,687,700	6,595,200	887,500	241,300	174,600	66,700	101,200	388,600	2,102,400	2,158,800	715,400	92,500
Percent of value of property	51.2	51.2	49.6	49.5	51.8	44.4	50.2	54.5	53.2	50.0	50.7	48.4
Average debt (dollars)	661	661	733	640	576	576	576	746	940	502	569	690
Debt on first mortgage (dollars)	6,649,300	6,560,200	881,300	240,400	173,700	66,700	100,000	388,600	2,085,700	2,152,000	712,200	89,100
Percent of value of property	50.9	51.0	49.3	49.4	51.6	44.4	50.2	54.5	52.8	49.8	50.4	46.6
Average debt (dollars)	657	657	728	638	573	573	573	746	932	500	566	655

Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
VIRGINIA												
1-family mortgaged properties	6,888	6,680	1,839	1,408	962	446	57	305	917	1,738	416	208
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	5,785	5,670	1,455	1,241	862	379	55	283	787	1,481	368	115
Under \$500	2,375	2,315	510	639	442	197	14	87	110	821	134	60
\$500 to \$999	1,672	1,646	495	318	222	96	15	91	221	392	114	26
\$1,000 to \$1,499	842	826	238	118	86	32	12	43	213	141	61	16
\$1,500 to \$1,999	428	421	127	69	39	30	6	28	113	54	24	7
\$2,000 to \$2,499	256	254	46	49	39	10	1	16	61	43	18	2
\$2,500 to \$2,999	90	88	18	21	13	8	2	4	21	14	8	2
\$3,000 to \$3,999	88	86	16	19	14	5	3	6	23	12	7	2
\$4,000 to \$4,999	20	20	3	5	5	-	1	5	4	-	2	-
\$5,000 to \$5,999	7	7	1	1	-	1	1	1	-	3	-	-
\$6,000 to \$7,499	4	4	-	2	2	-	-	1	1	-	-	-
\$7,500 to \$9,999	2	2	1	-	-	-	-	1	-	-	-	-
\$10,000 and over	1	1	-	-	-	-	-	-	-	1	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	6,292	6,205	1,611	1,349	929	420	55	295	917	1,596	382	87
Under 4.0%	35	35	7	6	5	1	-	2	-	16	4	-
4.0%	74	70	15	19	15	4	-	1	-	24	11	4
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	978	976	24	12	10	2	2	9	917	4	8	2
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	409	398	101	100	72	28	6	46	-	99	46	11
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	114	113	39	23	16	7	2	10	-	19	20	1
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	4,558	4,494	1,356	1,173	802	371	45	223	-	1,405	292	64
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	40	38	32	2	1	1	-	2	-	2	-	2
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	13	12	7	3	2	1	-	-	-	2	-	1
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	1	1	-	-	-	-	-	1	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	70	68	30	11	6	5	-	1	-	25	1	2
Average interest rate (percent)	5.69	5.69	5.94	5.88	5.87	5.92	-	5.77	4.50	5.98	5.74	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	5,703	5,622	1,722	1,144	772	372	45	255	862	1,237	357	81
Real estate taxes included in payment	1,588	1,519	692	152	86	66	7	33	371	188	76	19
Monthly	1,402	1,386	643	130	72	58	5	29	357	154	68	16
Quarterly	24	24	2	9	7	2	1	-	1	11	-	-
Semiannual	11	11	1	2	1	1	-	1	1	4	2	-
Annual	19	18	-	3	2	1	1	-	2	10	2	1
Other	53	51	38	3	2	1	-	1	1	5	3	2
Not reporting frequency of payment	29	29	8	5	2	3	-	2	9	4	1	-
Real estate taxes not included in payment	4,033	3,977	993	970	671	299	38	216	475	1,011	274	56
Monthly	3,281	3,233	921	707	495	212	26	175	455	735	214	48
Quarterly	233	230	6	142	94	48	3	7	3	55	14	3
Semiannual	146	144	6	43	35	8	5	11	-	64	15	2
Annual	174	172	9	22	11	11	2	14	6	101	18	2
Other	108	108	33	38	24	14	-	3	-	30	4	1
Not reporting frequency of payment	91	90	18	16	12	6	2	6	11	26	9	1
Not reporting tax payment requirements	132	126	37	22	15	7	-	6	16	38	7	6
No principal payments required	520	511	54	159	114	45	10	33	29	189	37	9
Monthly	213	209	41	66	42	24	4	15	22	49	12	4
Quarterly	74	74	2	42	33	9	2	4	1	16	7	-
Semiannual	77	75	3	26	20	6	1	9	2	26	8	2
Annual	108	106	2	12	8	4	2	5	2	75	8	2
Other	20	20	2	7	5	2	-	-	1	9	1	-
Not reporting frequency of payment	28	27	4	6	6	-	1	-	1	14	1	1
Not reporting principal payment requirements	258	151	48	23	12	11	1	2	24	49	4	107
No regular payments required	407	396	15	82	64	18	1	15	2	263	18	11
Reporting debt and value	5,783	5,668	1,455	1,239	860	379	55	283	787	1,481	368	115
JUNIOR MORTGAGE												
First mortgage only	992	982	165	222	171	51	7	59	161	271	97	10
First and junior mortgage	127	121	32	32	20	12	3	6	18	22	8	6
With first mortgage, not reporting on junior mortgage	4,664	4,565	1,258	985	669	316	45	218	608	1,188	263	99
RELATION OF DEBT TO VALUE												
Value of property (dollars)	10,893,100	10,229,000	2,606,200	2,278,900	1,615,200	658,700	149,200	568,100	1,768,200	2,137,600	725,800	164,100
Average value (dollars)	1,797	1,805	1,791	1,835	1,878	1,738	-	2,007	2,247	1,448	1,972	1,427
Debt on first and junior mortgages (dollars)	4,615,500	4,538,400	1,167,800	850,300	593,900	256,400	64,500	279,700	942,200	937,800	296,600	77,100
Percent of value of property	44.4	44.4	44.8	37.4	36.8	38.9	-	49.2	53.3	43.9	40.9	47.0
Average debt (dollars)	798	801	802	686	691	677	-	988	1,197	638	806	670
Debt on first mortgage (dollars)	4,558,600	4,478,800	1,154,400	835,100	584,400	250,700	61,600	278,800	929,200	928,300	296,400	74,800
Percent of value of property	43.8	43.8	44.3	36.7	36.2	38.1	-	48.2	52.6	43.4	40.8	45.6
Average debt (dollars)	787	790	793	674	680	661	-	967	1,181	627	805	650

SELECTED STATES

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Table 2.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED STATES: 1940—Con.

[Includes States with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
WEST VIRGINIA												
1-family mortgaged properties	1,267	1,280	258	292	202	90	14	20	244	259	133	47
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,088	1,056	226	253	180	73	11	20	213	235	98	27
Under \$500	406	395	74	120	91	29	2	5	36	120	38	11
\$500 to \$999	297	293	63	68	49	19	1	6	73	56	26	4
\$1,000 to \$1,499	167	162	50	25	14	11	3	2	46	27	9	5
\$1,500 to \$1,999	94	91	21	16	11	5	1	2	29	14	8	3
\$2,000 to \$2,499	55	52	11	12	8	4	1	-	16	6	6	3
\$2,500 to \$2,999	18	18	1	-	-	-	1	2	4	5	5	-
\$3,000 to \$3,999	33	32	5	5	3	2	2	1	7	6	6	1
\$4,000 to \$4,999	7	7	1	4	2	2	-	1	-	1	-	-
\$5,000 to \$5,999	2	2	-	1	1	-	-	1	-	-	-	-
\$6,000 to \$7,499	4	4	-	2	1	1	-	-	2	-	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,102	1,087	208	280	193	87	11	20	244	215	109	15
Under 4.0%	15	15	1	4	3	1	-	3	-	3	4	-
4.0% to 4.4%	14	13	5	1	-	1	-	-	-	4	3	1
4.5% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0% to 5.4%	250	250	1	1	-	1	-	3	244	-	1	-
5.5% to 5.9%	49	49	9	14	9	5	1	2	-	12	11	-
6.0% to 6.4%	11	10	3	4	4	-	-	1	-	1	1	1
6.5% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0% to 7.4%	700	689	149	249	172	77	10	8	-	191	82	11
7.5% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	14	12	5	2	1	1	-	2	-	-	3	2
Average interest rate (percent)	5.70	5.69	6.44	5.94	5.96	-	-	-	4.50	5.94	5.87	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,016	998	213	223	156	67	11	17	225	201	108	18
Real estate taxes included in payment	194	189	35	27	16	11	2	4	64	42	15	5
Monthly	180	175	34	19	11	8	1	4	62	40	15	5
Quarterly	2	2	-	2	-	2	-	-	-	-	-	-
Semiannual	5	5	-	3	2	1	1	-	1	-	-	-
Annual	1	1	-	-	-	-	-	-	-	1	-	-
Other	2	2	1	1	1	-	-	-	-	-	-	-
Not reporting frequency of payment	4	4	-	2	2	-	-	-	1	1	-	-
Real estate taxes not included in payment	797	786	175	188	133	55	9	13	156	156	89	11
Monthly	707	698	170	134	92	42	6	13	152	139	84	9
Quarterly	41	41	1	33	25	8	-	-	-	5	2	-
Semiannual	10	10	1	2	1	1	3	-	-	4	-	-
Annual	5	5	-	4	3	1	-	-	-	1	-	-
Other	13	13	3	8	7	1	-	-	1	1	-	-
Not reporting frequency of payment	21	19	-	7	5	2	-	-	3	6	3	2
Not reporting tax payment requirements	25	23	8	8	7	1	-	-	5	3	4	2
No principal payments required	107	105	23	38	28	10	-	-	9	19	11	2
Monthly	73	71	26	15	11	4	-	-	9	12	9	2
Quarterly	15	15	-	13	9	4	-	-	-	2	-	-
Semiannual	8	8	-	5	4	1	-	-	-	3	-	-
Annual	3	3	-	-	-	-	-	-	-	2	1	-
Other	2	2	1	1	-	1	-	-	-	-	-	-
Not reporting frequency of payment	6	6	1	4	4	-	-	-	-	-	1	-
Not reporting principal payment requirements	92	87	11	11	7	4	3	3	10	18	11	25
No regular payments required	52	50	6	20	11	9	-	-	-	21	8	2
Reporting debt and value	1,082	1,055	226	253	180	73	11	20	213	234	98	27
JUNIOR MORTGAGE												
First mortgage only	22	22	4	2	-	2	2	-	9	2	3	-
First and junior mortgage	11	9	1	2	1	1	-	-	2	2	2	2
With first mortgage, not reporting on junior mortgage	1,049	1,024	221	249	179	70	9	20	202	230	93	25
RELATION OF DEBT TO VALUE												
Value of property (dollars)	2,343,000	2,296,000	477,900	538,300	376,400	161,900	56,800	56,300	585,000	374,800	206,900	47,000
Average value (dollars)	2,165	2,176	2,115	2,128	2,091	-	-	-	2,746	1,602	-	-
Debt on first and junior mortgages (dollars)	960,200	936,300	195,900	198,400	128,400	70,000	16,100	27,600	242,000	165,700	90,600	23,900
Percent of value of property	41.0	40.8	41.0	36.9	34.1	-	-	-	41.4	44.2	-	-
Average debt (dollars)	887	887	887	784	713	-	-	-	1,186	708	-	-
Debt on first mortgage (dollars)	954,800	931,600	195,300	197,200	128,300	66,900	16,100	27,600	241,000	164,500	89,900	23,800
Percent of value of property	40.8	40.6	40.9	36.6	34.1	-	-	-	41.2	43.9	-	-
Average debt (dollars)	882	883	864	779	713	-	-	-	1,131	703	-	-

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
ATLANTA												
1-family mortgaged properties	1,229	1,202	80	20	63	207	22	79	498	178	75	27
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,094	1,079	71	243	57	186	21	75	448	165	61	15
Under \$500	228	223	13	75	20	55	3	14	39	56	21	-
\$500 to \$999	302	299	18	68	15	53	2	17	149	35	10	3
\$1,000 to \$1,499	246	242	16	40	9	31	5	19	124	24	14	4
\$1,500 to \$1,999	163	160	9	32	3	29	4	12	76	23	4	3
\$2,000 to \$2,499	83	79	4	17	5	12	2	9	30	13	4	4
\$2,500 to \$2,999	28	23	2	4	3	1	-	2	9	5	1	-
\$3,000 to \$3,999	29	29	5	4	-	4	3	1	8	5	3	-
\$4,000 to \$4,999	13	12	3	1	1	-	1	1	3	-	3	1
\$5,000 to \$5,999	8	8	-	1	1	-	1	-	3	2	1	-
\$6,000 to \$7,499	3	3	1	-	-	-	-	-	2	-	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	1	1	-	1	-	1	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,173	1,164	77	254	54	200	20	77	498	167	71	9
Under 4.0%	6	6	1	2	1	1	-	1	-	1	1	-
4.0%	18	17	3	7	2	5	-	2	-	2	3	1
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	509	508	1	2	-	2	-	1	498	3	3	1
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	47	47	4	19	3	16	3	6	-	11	4	-
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	18	18	8	5	-	2	-	-	-	3	1	-
5.6% to 5.9%	-	-	-	-	-	-	-	1	-	-	-	-
6.0%	270	269	33	99	23	76	8	32	-	63	34	1
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	11	10	2	5	2	3	1	-	-	1	1	1
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	161	158	16	67	10	57	5	23	-	35	12	3
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	3	3	1	2	-	2	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	130	128	8	46	10	36	3	11	-	48	12	2
Average interest rate (percent)	5.62	5.61	-	6.47	-	6.51	-	-	4.50	6.63	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,135	1,123	76	240	54	186	21	76	481	161	68	12
Real estate taxes included in payment	237	237	12	32	7	25	2	9	145	22	15	-
Monthly	234	234	12	32	7	25	2	9	142	22	15	-
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	3	3	-	-	-	-	-	-	3	-	-	-
Real estate taxes not included in payment	877	866	62	208	45	158	19	66	328	137	51	11
Monthly	834	825	60	199	45	154	15	62	318	125	46	9
Quarterly	6	6	-	1	-	1	1	1	1	2	-	-
Semiannual	11	10	1	-	-	-	-	1	2	4	1	-
Annual	1	1	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	25	24	1	3	-	3	1	1	9	8	1	1
Not reporting tax payment requirements	21	20	2	5	2	3	-	1	8	2	2	1
No principal payments required	51	49	2	20	5	15	1	1	8	12	5	2
Monthly	42	40	2	17	4	13	-	1	8	8	4	2
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	5	5	-	2	1	1	1	-	-	2	-	-
Annual	1	1	-	-	-	-	-	-	-	1	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	3	3	-	1	-	1	-	-	-	1	1	-
Not reporting principal payment requirements	41	28	2	9	4	5	-	2	9	4	2	13
No regular payments required	2	2	-	1	-	1	-	-	-	1	-	-
Reporting debt and value	1,093	1,078	71	243	56	186	21	75	443	165	61	15
JUNIOR MORTGAGE												
First mortgage only	166	164	12	34	10	24	1	23	66	22	6	2
First and junior mortgage	20	19	4	3	1	2	-	1	6	4	1	1
With first mortgage, not reporting on junior mort- gage	907	895	55	205	45	160	20	51	371	139	54	12
RELATION OF DEBT TO VALUE												
Value of property (dollars)	2,755,300	2,717,100	226,200	587,200	149,200	438,000	90,500	183,400	1,135,200	354,800	139,800	38,200
Average value (dollars)	2,521	2,521	-	2,426	-	2,355	-	-	2,563	2,150	-	-
Debt on first and junior mortgages (dollars)	1,262,300	1,237,000	102,800	238,700	55,900	182,800	36,100	88,300	532,900	168,700	69,500	25,300
Percent of value of property	45.8	45.5	-	40.7	-	41.7	-	-	46.9	47.5	-	-
Average debt (dollars)	1,155	1,147	-	986	-	983	-	-	1,203	1,022	-	-
Debt on first mortgage (dollars)	1,252,200	1,226,900	97,400	237,400	54,900	182,500	36,100	87,300	532,000	167,200	69,500	25,300
Percent of value of property	45.4	45.2	-	40.4	-	41.7	-	-	46.9	47.1	-	-
Average debt (dollars)	1,146	1,138	-	981	-	981	-	-	1,201	1,013	-	-

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not- reporting holder
				Total	Commer- cial bank	Savings bank						
BALTIMORE												
1-family mortgaged properties.....	887	867	502	39	20	19	3	12	246	41	24	20
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	654	645	377	31	16	15	3	7	179	32	16	9
Under \$500.....	101	98	65	3	3	-	-	5	14	6	5	3
\$500 to \$999.....	155	154	105	10	8	2	1	1	26	8	3	1
\$1,000 to \$1,499.....	120	120	66	5	2	3	-	-	41	6	2	-
\$1,500 to \$1,999.....	110	109	60	4	-	4	-	1	37	4	3	1
\$2,000 to \$2,499.....	77	75	38	2	-	2	-	-	32	3	-	2
\$2,500 to \$2,999.....	29	29	17	1	-	1	-	-	9	1	1	-
\$3,000 to \$3,999.....	35	34	14	3	1	2	-	-	14	2	1	1
\$4,000 to \$4,999.....	18	17	7	2	1	1	-	-	6	2	-	1
\$5,000 to \$5,999.....	6	6	4	-	-	-	1	-	-	-	1	-
\$6,000 to \$7,499.....	1	1	-	1	1	-	-	-	-	-	-	-
\$7,500 to \$9,999.....	1	1	1	-	-	-	-	-	-	-	-	-
\$10,000 and over.....	1	1	-	-	-	-	1	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	810	805	451	36	18	18	3	10	246	36	23	5
Under 4.0%.....	11	11	8	-	-	-	-	2	-	-	1	-
4.0% to 4.1%.....	17	17	14	-	-	-	-	-	-	3	-	-
4.1% to 4.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
4.4% to 4.5%.....	250	250	4	-	-	-	-	-	246	-	-	-
4.5% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.0% to 5.4%.....	51	48	32	7	2	5	-	2	-	3	4	3
5.4% to 5.5%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.5% to 5.9%.....	6	6	1	2	2	-	2	-	-	-	1	-
5.9% to 6.0%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.0% to 6.1%.....	461	459	381	27	14	13	1	6	-	30	14	2
6.1% to 6.4%.....	1	1	1	-	-	-	-	-	-	-	-	-
6.4% to 6.5%.....	3	3	2	-	-	-	-	-	-	-	1	-
6.5% to 6.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.0% to 7.1%.....	2	2	-	-	-	-	-	-	-	-	2	-
7.1% to 7.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.4% to 7.5%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.5% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.9% to 8.0%.....	8	8	8	-	-	-	-	-	-	-	-	-
8.0% and over.....	-	-	-	-	-	-	-	-	-	-	-	-
Average interest rate..... (percent)	5.44	5.44	5.89	-	-	-	-	-	4.50	-	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	803	793	454	36	17	19	3	12	225	32	21	10
Real estate taxes included in payment.....	656	647	426	20	9	11	1	10	148	24	18	9
Monthly.....	458	454	278	17	8	9	-	10	126	13	10	4
Quarterly.....	8	7	5	-	-	-	-	-	2	-	-	1
Semiannual.....	9	9	6	-	-	-	1	-	-	2	-	-
Annual.....	2	2	2	-	-	-	-	-	-	-	-	-
Other.....	147	145	119	1	1	1	-	-	11	7	7	2
Not reporting frequency of payment.....	32	30	16	2	1	1	-	-	9	2	1	2
Real estate taxes not included in payment.....	137	137	34	16	8	8	2	2	73	8	2	-
Monthly.....	110	110	24	9	4	5	1	2	69	4	1	-
Quarterly.....	6	6	1	4	3	1	-	-	-	-	1	-
Semiannual.....	2	2	-	1	-	1	-	-	-	1	-	-
Annual.....	5	5	1	2	1	1	1	-	-	1	-	-
Other.....	13	13	8	-	-	-	-	-	3	2	-	-
Not reporting frequency of payment.....	1	1	-	-	-	-	-	-	1	-	-	-
Not reporting tax payment requirements.....	10	9	4	-	-	-	-	-	4	-	1	1
No principal payments required.....	36	36	16	2	2	-	-	-	10	6	2	-
Monthly.....	22	22	11	-	-	-	-	-	10	1	-	-
Quarterly.....	6	6	1	2	2	-	-	-	-	2	1	-
Semiannual.....	3	3	-	-	-	-	-	-	-	2	-	-
Annual.....	-	-	-	-	-	-	-	-	-	-	-	-
Other.....	5	5	3	-	-	-	-	-	-	1	1	-
Not reporting frequency of payment.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting principal payment requirements.....	37	27	12	1	1	-	-	-	11	3	-	10
No regular payments required.....	11	11	10	-	-	-	-	-	-	-	1	-
Reporting debt and value.....	652	643	375	31	16	15	3	7	179	32	16	9
JUNIOR MORTGAGE												
First mortgage only.....	78	78	42	3	3	-	1	-	23	6	3	-
First and junior mortgage.....	18	18	12	2	1	1	-	-	3	1	-	-
With first mortgage, not reporting on junior mort- gage.....	556	547	321	26	12	14	2	7	153	25	13	9
RELATION OF DEBT TO VALUE												
Value of property..... (dollars)	2,082,800	2,048,300	1,133,600	120,100	51,600	68,500	28,000	26,300	579,800	104,900	55,600	34,500
Average value..... (dollars)	3,194	3,186	3,023	-	-	-	-	-	3,239	-	-	-
Debt on first and junior mortgages..... (dollars)	950,500	935,200	500,800	55,600	27,500	28,100	16,400	3,300	291,600	45,100	22,400	15,300
Percent of value of property.....	45.6	45.7	44.2	-	-	-	-	-	50.3	-	-	-
Average debt..... (dollars)	1,458	1,454	1,335	-	-	-	-	-	1,629	-	-	-
Debt on first mortgage..... (dollars)	935,800	920,500	493,500	50,000	22,500	27,500	16,400	3,300	290,300	44,600	22,400	15,300
Percent of value of property.....	44.9	44.9	43.5	-	-	-	-	-	50.1	-	-	-
Average debt..... (dollars)	1,435	1,432	1,316	-	-	-	-	-	1,622	-	-	-

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
BIRMINGHAM												
1-family mortgaged properties	1,659	1,632	329	77	30	47	15	137	742	242	90	27
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,607	1,590	323	76	30	46	15	135	719	233	89	17
Under \$500	422	420	80	20	12	8	5	39	165	80	31	2
\$500 to \$999	616	608	183	30	10	20	4	49	265	95	32	8
\$1,000 to \$1,499	324	322	58	10	3	7	2	32	173	35	12	2
\$1,500 to \$1,999	145	142	38	9	5	4	1	8	70	12	9	3
\$2,000 to \$2,499	70	68	15	7	-	7	-	3	34	7	2	2
\$2,500 to \$2,999	17	17	2	-	-	-	1	3	7	2	2	-
\$3,000 to \$3,999	12	12	1	-	-	-	2	1	5	2	1	-
\$4,000 to \$4,999	1	1	1	-	-	-	-	-	-	-	-	-
\$5,000 to \$5,999	-	-	-	-	-	-	-	-	-	-	-	-
\$6,000 to \$7,499	-	-	-	-	-	-	-	-	-	-	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,595	1,586	316	76	30	46	15	125	742	223	89	9
Under 4.0%	10	10	5	1	-	1	-	-	-	1	3	-
4.0%	21	21	5	2	-	2	-	1	-	9	4	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	757	756	6	4	2	2	-	-	742	2	2	1
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	68	64	30	7	3	4	1	9	-	14	3	4
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	8	8	4	-	-	-	1	2	-	1	-	-
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	459	457	170	35	17	18	8	58	-	134	52	2
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	9	9	2	2	-	2	-	-	-	4	1	-
6.6% to 6.9%	1	1	-	-	-	-	-	1	-	-	-	-
7.0%	60	59	19	10	3	7	4	10	-	11	5	1
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	1	1	1	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	201	200	74	15	5	10	1	44	-	47	19	1
Average interest rate (percent)	5.50	5.50	6.36	-	-	-	-	6.75	4.50	6.31	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,544	1,533	315	75	29	46	14	129	701	220	79	11
Real estate taxes included in payment	217	215	35	7	4	3	2	12	127	26	6	2
Monthly	207	205	34	7	4	3	2	11	123	22	6	2
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	1	1	-	-	-	-	-	1	-	-	-	-
Annual	2	2	-	-	-	-	-	-	-	2	-	-
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	6	6	1	-	-	-	-	-	4	1	-	-
Real estate taxes not included in payment	1,305	1,296	275	68	25	43	12	116	564	190	71	9
Monthly	1,227	1,221	259	63	23	40	8	109	540	179	63	6
Quarterly	6	6	2	1	-	1	-	1	-	1	1	-
Semiannual	7	7	1	-	-	1	2	2	-	2	-	-
Annual	8	8	2	1	1	-	-	-	-	2	3	-
Other	5	5	1	-	-	-	-	1	2	-	1	-
Not reporting frequency of payment	52	49	11	2	1	1	2	3	22	6	3	3
Not reporting tax payment requirements	22	22	5	-	-	-	-	1	10	4	2	-
No principal payments required	70	69	12	1	-	1	-	7	27	12	10	1
Monthly	65	64	12	1	-	1	-	7	26	11	7	1
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	2	2	-	-	-	-	-	-	-	-	-	-
Annual	2	2	-	-	-	-	-	-	-	1	1	-
Other	-	-	-	-	-	-	-	-	-	-	2	-
Not reporting frequency of payment	1	1	-	-	-	-	-	-	1	-	-	-
Not reporting principal payment requirements	39	24	2	1	1	-	1	1	14	5	-	15
No regular payments required	6	6	-	-	-	-	-	-	-	5	1	-
Reporting debt and value	1,606	1,589	323	76	30	46	15	135	718	233	89	17
JUNIOR MORTGAGE												
First mortgage only	1,392	1,380	279	71	28	43	12	112	626	201	79	12
First and junior mortgage	19	18	5	-	-	-	1	2	6	4	-	1
With first mortgage, not reporting on junior mort- gage	195	191	39	5	2	3	2	21	86	26	10	4
RELATION OF DEBT TO VALUE												
Value of property (dollars)	2,681,800	2,656,500	548,700	137,600	46,600	91,000	42,300	231,200	1,229,200	330,000	137,500	25,300
Average value (dollars)	1,670	1,672	1,699	-	-	-	-	1,713	1,712	1,416	-	-
Debt on first and junior mortgages (dollars)	1,358,600	1,340,600	275,900	64,300	20,200	44,100	17,500	108,000	641,600	165,500	67,800	18,000
Percent of value of property	50.7	50.5	50.3	-	-	-	-	46.7	52.2	50.2	-	-
Average debt (dollars)	846	844	854	-	-	-	-	800	894	710	-	-
Debt on first mortgage (dollars)	1,351,800	1,334,200	273,400	64,300	20,200	44,100	16,500	107,800	639,900	164,500	67,800	17,600
Percent of value of property	50.4	50.2	49.8	-	-	-	-	46.6	52.1	49.8	-	-
Average debt (dollars)	842	840	846	-	-	-	-	799	891	706	-	-

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
CHICAGO												
1-family mortgaged properties	991	979	47	50	23	27	17	71	331	350	113	12
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	949	941	47	48	23	25	17	69	321	334	105	8
Under \$500	69	69	7	5	1	4	1	7	4	34	11	-
\$500 to \$999	117	116	8	4	1	4	1	13	24	51	15	1
\$1,000 to \$1,499	163	162	7	6	4	2	1	8	53	69	18	1
\$1,500 to \$1,999	143	143	6	7	3	4	1	9	63	46	11	-
\$2,000 to \$2,499	161	160	8	3	1	2	1	14	59	53	23	1
\$2,500 to \$2,999	68	68	5	7	1	6	1	3	27	23	3	-
\$3,000 to \$3,999	112	110	5	7	6	1	4	9	43	31	6	2
\$4,000 to \$4,999	49	48	-	3	3	-	2	2	21	14	6	1
\$5,000 to \$5,999	42	40	1	3	2	1	3	2	11	9	11	2
\$6,000 to \$7,499	17	17	-	2	1	1	3	2	9	1	-	-
\$7,500 to \$9,999	5	5	-	1	-	1	-	-	1	3	-	-
\$10,000 and over	3	3	-	-	-	-	-	-	2	-	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	927	924	47	45	20	25	16	68	331	311	106	3
Under 4.0%	10	10	2	-	-	-	-	-	-	5	3	-
4.0% to 4.4%	12	12	1	-	-	-	-	2	-	6	3	-
4.5%	350	350	1	1	1	-	1	2	331	5	9	-
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	135	132	7	10	3	7	4	15	-	72	24	3
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	19	19	1	3	1	2	1	4	-	10	-	-
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	377	377	33	30	15	15	9	42	-	199	64	-
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	6	6	1	1	-	1	1	-	-	1	2	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	15	15	1	-	-	-	-	2	-	11	1	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	1	1	-	-	-	-	-	-	-	1	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	2	2	-	-	-	-	-	1	-	1	-	-
Average interest rate (percent)	5.24	5.25	-	-	-	-	-	-	4.50	5.68	5.51	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	866	862	41	47	21	26	16	63	317	278	100	4
Real estate taxes included in payment	205	202	8	9	2	7	2	14	108	38	23	3
Monthly	188	185	8	8	1	7	2	11	104	31	21	3
Quarterly	4	4	-	1	1	-	-	-	-	3	-	-
Semiannual	1	1	-	-	-	-	-	-	-	-	-	-
Annual	2	2	-	-	-	-	-	1	-	-	-	-
Other	1	1	-	-	-	-	-	1	-	1	-	-
Not reporting frequency of payment	9	9	-	-	-	-	-	1	4	2	2	-
Real estate taxes not included in payment	653	652	33	38	19	19	14	49	207	237	75	1
Monthly	575	575	32	28	14	14	13	39	201	197	65	-
Quarterly	17	16	-	4	2	2	1	2	2	6	1	1
Semiannual	38	33	-	1	-	1	-	6	-	20	6	-
Annual	8	8	-	2	2	-	-	-	-	5	1	-
Other	2	2	-	-	-	-	-	-	-	2	-	-
Not reporting frequency of payment	18	18	1	3	1	2	-	1	4	7	2	-
Not reporting tax payment requirements	8	8	-	-	-	-	-	1	2	3	2	-
No principal payments required	91	90	5	1	1	-	1	7	12	54	10	1
Monthly	44	43	2	1	1	-	1	3	12	19	5	1
Quarterly	3	3	-	-	-	-	-	-	-	3	-	-
Semiannual	38	35	2	-	-	-	-	4	-	29	3	-
Annual	5	5	-	-	-	-	-	-	-	3	2	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	1	1	1	-	-	-	-	-	-	-	-	-
Not reporting principal payment requirements	14	7	-	-	-	-	-	-	1	5	1	7
No regular payments required	20	20	1	2	1	1	-	1	1	13	2	-
Reporting debt and value	949	941	47	48	23	25	17	69	321	334	105	8
JUNIOR MORTGAGE												
First mortgage only	703	697	38	39	15	24	6	54	234	251	75	6
First and junior mortgage	24	24	3	2	2	-	-	1	8	10	-	-
With first mortgage, not reporting on junior mort- gage	222	220	6	7	6	1	11	14	79	73	30	2
RELATION OF DEBT TO VALUE												
Value of property (dollars)	4,417,800	4,375,300	184,300	254,700	165,600	89,100	113,000	335,800	1,536,600	1,474,300	479,600	39,500
Average value (dollars)	4,655	4,653	-	-	-	-	-	-	4,787	4,414	4,568	-
Debt on first and junior mortgages (dollars)	2,030,700	2,006,500	78,100	126,800	73,700	53,100	64,300	133,900	773,400	610,900	219,100	24,200
Percent of value of property	46.0	45.8	-	-	-	-	-	-	50.3	41.4	45.7	-
Average debt (dollars)	2,140	2,132	-	-	-	-	-	-	2,409	1,829	2,037	-
Debt on first mortgage (dollars)	1,991,600	1,967,400	76,100	116,800	63,700	53,100	64,300	132,100	762,800	596,200	219,100	24,200
Percent of value of property	45.1	44.9	-	-	-	-	-	-	49.5	40.4	45.7	-
Average debt (dollars)	2,099	2,091	-	-	-	-	-	-	2,376	1,785	2,037	-

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
CLEVELAND												
1-family mortgaged properties	958	925	52	415	235	180	12	29	298	91	28	38
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	925	905	49	407	230	177	12	27	295	87	28	21
Under \$500	72	70	1	29	12	17	3	4	14	15	4	2
\$500 to \$999	129	125	8	72	45	27	-	5	28	11	1	4
\$1,000 to \$1,499	150	147	7	74	39	35	-	4	44	14	1	3
\$1,500 to \$1,999	150	147	9	67	44	23	1	2	51	15	4	3
\$2,000 to \$2,499	170	164	6	52	29	28	3	5	76	16	6	6
\$2,500 to \$2,999	89	86	7	36	16	20	1	2	31	4	5	3
\$3,000 to \$3,999	112	112	9	52	32	20	1	4	32	9	5	-
\$4,000 to \$4,999	38	38	2	17	8	9	2	1	13	2	1	-
\$5,000 to \$5,999	10	10	-	5	4	1	-	-	4	1	-	-
\$6,000 to \$7,499	4	4	-	3	1	2	-	-	1	-	-	-
\$7,500 to \$9,999	2	2	-	-	-	-	1	-	1	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	913	896	51	398	227	171	12	28	298	83	26	17
Under 4.0%	1	1	-	1	1	-	-	-	-	-	-	-
4.0%	10	9	-	5	4	1	-	1	-	3	-	1
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	311	309	2	7	5	2	-	-	298	1	1	2
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	99	95	4	54	39	25	4	3	-	15	5	4
5.1% to 5.4%	1	1	-	1	-	1	-	-	-	-	-	-
5.5%	47	47	6	36	29	7	1	3	-	1	-	-
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	425	415	36	272	147	125	7	20	-	61	19	10
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	-	-	-	-	-	-	-	-	-	-	-	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	12	12	2	8	2	6	-	-	-	2	-	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	7	7	1	4	-	4	-	1	-	-	1	-
Average interest rate (percent)	5.36	5.36	-	5.77	5.69	5.88	-	-	4.50	-	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	894	877	46	390	225	165	12	26	292	85	26	17
Real estate taxes included in payment	325	321	16	137	82	55	3	8	133	14	10	4
Monthly	302	299	16	125	75	50	2	8	125	14	9	3
Quarterly	7	7	-	6	3	3	-	-	-	-	-	-
Semiannual	2	2	-	2	1	1	-	-	-	-	1	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	14	13	-	4	3	1	1	-	8	-	-	1
Real estate taxes not included in payment	562	550	30	247	138	109	9	18	159	71	16	12
Monthly	500	489	29	208	112	96	7	16	158	61	15	11
Quarterly	46	45	-	35	25	10	2	1	2	5	-	1
Semiannual	5	5	-	2	-	2	-	1	-	1	1	-
Annual	1	1	-	-	-	-	-	-	-	-	-	-
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	9	9	1	1	1	1	-	-	4	3	-	-
Not reporting tax payment requirements	7	6	-	6	5	1	-	-	-	-	-	1
No principal payments required	31	29	4	18	7	11	-	3	2	2	-	2
Monthly	22	22	4	13	4	9	-	2	2	1	-	-
Quarterly	8	6	-	4	2	2	-	1	-	1	-	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	2
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	1	1	-	1	1	-	-	-	-	-	-	-
Not reporting principal payment requirements	23	9	1	2	1	1	-	-	4	-	2	14
No regular payments required	10	10	1	5	2	3	-	-	-	4	-	-
Reporting debt and value	925	904	49	407	230	177	12	27	294	87	28	21
JUNIOR MORTGAGE												
First mortgage only	402	397	23	182	106	76	7	13	122	40	10	5
First and junior mortgage	54	49	3	23	14	9	-	1	20	1	1	5
With first mortgage, not reporting on junior mort- gage	469	458	23	202	110	92	5	13	152	46	17	11
RELATION OF DEBT TO VALUE												
Value of property (dollars)	3,214,900	3,128,100	164,800	1,865,500	800,600	564,900	53,300	86,200	1,071,400	280,700	106,200	86,800
Average value (dollars)	3,476	3,460	-	3,355	3,491	3,192	-	-	3,644	-	-	-
Debt on first and junior mortgages (dollars)	1,775,500	1,740,400	96,800	765,000	433,300	331,700	31,600	46,600	603,300	139,300	57,800	35,100
Percent of value of property	55.2	55.6	-	56.0	54.1	58.7	-	-	56.3	-	-	-
Average debt (dollars)	1,919	1,925	-	1,880	1,884	1,874	-	-	2,052	-	-	-
Debt on first mortgage (dollars)	1,734,300	1,703,300	95,900	741,400	417,300	324,100	31,600	46,200	592,100	138,300	57,800	31,000
Percent of value of property	53.9	54.5	-	54.3	52.1	57.4	-	-	55.3	-	-	-
Average debt (dollars)	1,875	1,884	-	1,822	1,814	1,831	-	-	2,014	-	-	-

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
COLUMBUS, OHIO												
1-family mortgaged properties.....	939	919	477	45	16	29	5	16	242	76	58	20
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	738	728	400	38	12	26	4	12	181	62	31	10
Under \$500.....	94	92	55	5	-	5	-	3	12	12	5	2
\$500 to \$999.....	131	130	80	5	1	4	-	-	22	16	7	1
\$1,000 to \$1,499.....	163	161	86	7	4	3	1	4	41	13	9	2
\$1,500 to \$1,999.....	126	126	70	8	2	6	-	1	39	6	2	-
\$2,000 to \$2,499.....	109	106	45	8	2	6	-	1	40	7	5	3
\$2,500 to \$2,999.....	55	55	35	-	-	-	1	2	13	3	1	-
\$3,000 to \$3,999.....	42	40	19	4	3	1	2	1	10	3	1	2
\$4,000 to \$4,999.....	14	14	7	-	-	-	-	-	4	2	1	-
\$5,000 to \$5,999.....	4	4	3	1	-	1	-	-	-	-	-	-
\$6,000 to \$7,499.....	-	-	-	-	-	-	-	-	-	-	-	-
\$7,500 to \$9,999.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over.....	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	894	886	463	45	16	29	5	12	242	72	47	8
Under 4.0%.....	9	9	2	1	1	-	-	-	-	2	4	-
4.0%.....	9	6	3	1	-	1	-	-	-	1	1	3
4.1% to 4.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
4.5%.....	248	248	3	-	-	-	-	-	242	1	2	-
4.6% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.0%.....	51	51	30	7	3	4	1	-	-	10	3	-
5.1% to 5.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.5%.....	26	25	21	3	1	2	-	-	-	1	-	1
5.6% to 5.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.0%.....	495	491	366	27	9	18	4	11	-	49	34	4
6.1% to 6.4%.....	1	1	-	1	1	-	-	-	-	-	-	-
6.5%.....	32	32	24	3	1	2	-	1	-	3	1	-
6.6% to 6.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.0%.....	21	21	13	2	-	2	-	-	-	4	2	-
7.1% to 7.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.5%.....	2	2	1	-	-	-	-	-	-	1	-	-
7.6% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	-	-	-	-	-	-	-	-	-	-	-	-
Average interest rate.....(percent).....	5.51	5.51	5.94	-	-	-	-	-	4.50	-	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	857	850	440	43	15	28	4	15	226	66	56	7
Real estate taxes included in payment.....	163	159	51	5	3	2	2	1	82	2	16	4
Monthly.....	159	155	49	5	3	2	1	1	81	2	16	4
Quarterly.....	3	3	1	-	-	-	1	-	1	-	-	-
Semiannual.....	-	-	-	-	-	-	-	-	-	-	-	-
Annual.....	-	-	-	-	-	-	-	-	-	-	-	-
Other.....	1	1	1	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	1	1	1	-	-	-	-	-	-	-	-	-
Real estate taxes not included in payment.....	674	671	383	37	11	26	2	13	133	64	39	3
Monthly.....	650	647	373	37	11	26	1	13	129	56	38	3
Quarterly.....	1	1	-	-	-	-	-	-	-	-	1	-
Semiannual.....	1	1	-	-	-	-	1	-	-	-	-	-
Annual.....	1	1	-	-	-	-	-	-	-	1	-	-
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	21	21	10	-	-	-	-	-	4	7	-	-
Not reporting tax payment requirements.....	20	20	6	1	1	-	-	1	11	-	1	-
No principal payments required.....	42	41	27	1	1	-	-	-	4	7	2	1
Monthly.....	41	40	26	1	1	-	-	-	4	7	2	1
Quarterly.....	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual.....	-	-	-	-	-	-	-	-	-	-	-	-
Annual.....	-	-	-	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	1	1	1	-	-	-	-	-	-	-	-	-
Not reporting principal payment requirements.....	39	28	10	1	-	1	1	1	12	3	-	11
No regular payments required.....	1	-	-	-	-	-	-	-	-	-	-	1
Reporting debt and value.....	738	728	400	38	12	26	4	12	181	62	31	10
JUNIOR MORTGAGE												
First mortgage only.....	30	29	17	2	-	2	-	-	6	3	1	1
First and junior mortgage.....	29	27	18	1	-	1	-	-	6	-	2	2
With first mortgage, not reporting on junior mort- gage.....	679	672	365	35	12	23	4	12	169	59	28	7
RELATION OF DEBT TO VALUE												
Value of property.....(dollars).....	2,207,400	2,176,400	1,204,300	122,200	50,800	71,400	21,000	38,900	547,000	153,600	94,400	31,000
Average value.....(dollars).....	2,991	2,990	3,011	-	-	-	-	-	3,022	-	-	-
Debt on first and junior mortgages.....(dollars).....	1,115,900	1,098,000	586,200	61,000	22,100	38,900	10,800	17,800	301,500	80,600	40,100	17,900
Percent of value of property.....	50.6	50.5	48.7	-	-	-	-	-	55.1	-	-	-
Average debt.....(dollars).....	1,512	1,508	1,466	-	-	-	-	-	1,666	-	-	-
Debt on first mortgage.....(dollars).....	1,099,400	1,082,900	574,600	61,000	22,100	38,900	10,800	17,800	299,000	80,600	39,100	16,500
Percent of value of property.....	49.8	49.8	47.7	-	-	-	-	-	54.7	-	-	-
Average debt.....(dollars).....	1,490	1,488	1,437	-	-	-	-	-	1,652	-	-	-

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
DALLAS												
1-family mortgaged properties	1,136	1,116	201	30	25	5	14	87	358	299	127	20
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,111	1,095	197	30	25	5	14	86	350	295	123	16
Under \$500	261	259	45	3	3	-	1	22	50	82	56	2
\$500 to \$999	384	381	68	13	10	3	7	22	140	95	86	3
\$1,000 to \$1,499	253	250	38	5	3	2	4	21	107	64	11	3
\$1,500 to \$1,999	111	108	26	6	6	-	1	8	31	30	6	3
\$2,000 to \$2,499	54	52	13	-	-	-	1	6	13	14	5	2
\$2,500 to \$2,999	22	22	6	1	1	-	-	3	3	4	5	-
\$3,000 to \$3,999	18	17	1	1	1	-	-	2	5	6	2	1
\$4,000 to \$4,999	8	6	-	1	1	-	-	2	1	-	2	2
\$5,000 to \$5,999	-	-	-	-	-	-	-	-	-	-	-	-
\$6,000 to \$7,499	-	-	-	-	-	-	-	-	-	-	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,117	1,105	198	28	23	5	14	85	358	295	127	12
Under 4.0%	1	1	-	-	-	-	-	1	-	-	-	-
4.0%	4	4	2	-	-	-	-	-	-	1	1	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	371	366	4	2	2	-	-	2	358	-	-	5
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	53	51	14	4	4	-	2	5	-	11	15	2
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	8	8	4	-	-	-	-	3	-	-	-	-
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	231	230	79	12	8	4	5	31	-	90	13	1
6.1% to 6.4%	1	1	-	-	-	-	-	1	-	-	-	-
6.5%	8	8	4	-	-	-	-	-	-	3	1	-
6.6% to 6.9%	1	1	1	-	-	-	-	-	-	-	-	-
7.0%	176	175	46	3	3	-	4	16	-	55	40	1
7.1% to 7.4%	1	1	1	-	-	-	-	-	-	-	-	-
7.5%	2	2	-	-	-	-	-	1	-	-	1	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	260	257	43	7	6	1	2	25	-	124	56	3
Average interest rate (percent)	6.15	6.15	6.67	-	-	-	-	-	4.50	7.22	7.11	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,081	1,068	194	30	25	5	14	85	347	281	117	13
Real estate taxes included in payment	255	253	38	6	5	1	2	24	129	43	21	2
Monthly	254	252	37	6	5	1	2	23	125	40	19	2
Quarterly	1	1	-	-	-	-	-	-	-	1	-	-
Semiannual	1	1	-	-	-	-	-	-	-	1	-	-
Annual	1	1	-	-	-	-	-	-	-	-	-	-
Other	5	5	-	-	-	-	-	1	1	1	2	-
Not reporting frequency of payment	4	4	1	-	-	-	-	3	-	-	-	-
Real estate taxes not included in payment	805	794	155	22	19	3	12	60	216	233	96	11
Monthly	771	760	148	22	19	3	10	58	209	222	91	11
Quarterly	1	1	-	-	-	-	-	-	-	1	-	-
Semiannual	10	10	2	-	-	-	-	-	1	4	3	-
Annual	1	1	-	-	-	-	1	-	-	-	-	-
Other	5	5	1	-	-	-	-	-	-	2	2	-
Not reporting frequency of payment	17	17	4	-	-	-	1	2	6	4	-	-
Not reporting tax payment requirements	11	11	1	2	1	1	-	1	2	5	-	-
No principal payments required	34	34	4	-	-	-	-	2	8	15	5	-
Monthly	26	26	3	-	-	-	-	2	8	9	4	-
Quarterly	2	2	1	-	-	-	-	-	-	1	-	-
Semiannual	4	4	-	-	-	-	-	-	-	4	-	-
Annual	1	1	-	-	-	-	-	-	-	-	1	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting principal payment requirements	14	7	2	-	-	-	-	-	2	1	2	7
No regular payments required	7	7	1	-	-	-	-	-	1	2	3	-
Reporting debt and value	1,111	1,095	197	30	25	5	14	86	350	295	123	16
JUNIOR MORTGAGE												
First mortgage only	1,088	1,031	184	27	23	4	12	83	323	283	119	7
First and junior mortgage	33	26	5	2	2	-	1	-	12	4	2	7
With first mortgage, not reporting on junior mort- gage	40	38	8	1	-	1	1	3	15	8	2	2
RELATION OF DEBT TO VALUE												
Value of property (dollars)	1,991,700	1,940,400	376,200	56,800	47,600	9,200	22,600	153,200	633,000	519,800	178,800	51,300
Average value (dollars)	1,793	1,772	1,910	-	-	-	-	-	1,809	1,782	1,454	-
Debt on first and junior mortgages (dollars)	1,071,400	1,042,000	192,700	37,400	32,900	4,500	12,700	92,400	343,400	265,700	97,700	29,400
Percent of value of property	53.8	53.7	51.2	-	-	-	-	-	54.2	51.1	54.6	-
Average debt (dollars)	964	952	978	-	-	-	-	-	981	901	794	-
Debt on first mortgage (dollars)	1,055,700	1,028,600	188,100	37,000	32,500	4,500	12,500	92,400	337,900	263,800	95,900	27,100
Percent of value of property	53.0	53.0	50.0	-	-	-	-	-	53.4	50.8	54.2	-
Average debt (dollars)	950	939	955	-	-	-	-	-	965	894	788	-

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
DETROIT												
1-family mortgaged properties	2,041	1,988	56	329	207	122	54	95	901	384	169	53
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,829	1,803	54	303	189	114	51	90	825	327	153	26
Under \$500	86	84	4	20	10	10	-	8	16	23	13	2
\$500 to \$999	229	227	7	56	33	23	3	9	89	38	25	2
\$1,000 to \$1,499	361	356	13	60	41	19	3	9	185	60	26	5
\$1,500 to \$1,999	328	323	7	47	33	14	4	16	169	54	26	5
\$2,000 to \$2,499	346	342	4	45	26	19	9	11	192	56	25	4
\$2,500 to \$2,999	197	194	5	27	18	9	7	8	88	41	18	3
\$3,000 to \$3,999	183	181	7	30	19	11	14	16	61	38	15	2
\$4,000 to \$4,999	56	55	4	9	5	4	6	8	16	9	3	1
\$5,000 to \$5,999	19	17	2	3	1	2	2	3	2	4	1	2
\$6,000 to \$7,499	20	20	1	6	3	3	1	2	7	3	-	-
\$7,500 to \$9,999	2	2	-	-	-	-	1	-	-	1	-	-
\$10,000 and over	2	2	-	-	-	-	1	-	-	-	1	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,975	1,932	54	316	199	117	51	91	901	359	160	43
Under 4.0%	14	12	-	4	1	3	-	2	-	4	2	2
4.0%	30	24	2	9	5	4	1	-	-	11	1	6
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	937	930	-	7	3	4	3	7	901	7	5	7
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	110	106	7	28	16	12	9	7	-	33	22	4
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	22	20	1	4	2	2	4	3	-	3	5	2
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	854	832	44	258	167	91	33	72	-	300	125	22
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	1	1	-	1	1	-	-	-	-	-	-	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	5	5	-	4	3	1	-	-	-	1	-	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	2	2	-	1	1	-	1	-	-	-	-	-
Average interest rate (percent)	5.18	5.18	-	5.81	5.87	5.71	-	-	4.50	5.77	5.74	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,874	1,834	54	314	198	116	52	85	829	345	155	40
Real estate taxes included in payment	545	537	14	58	20	38	22	35	348	41	19	8
Monthly	540	532	13	57	20	37	22	34	347	40	19	8
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	1	1	-	-	-	-	-	1	-	-	-	-
Annual	1	1	-	-	-	-	-	-	-	1	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	3	3	1	1	-	1	-	-	1	-	-	-
Real estate taxes not included in payment	1,295	1,267	39	251	174	77	29	49	468	303	129	28
Monthly	1,251	1,223	39	234	165	69	25	47	457	297	123	28
Quarterly	11	9	-	6	3	11	3	1	2	1	1	-
Semiannual	9	9	-	3	8	-	-	1	1	4	-	-
Annual	2	2	-	-	-	-	-	-	1	-	1	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	22	22	-	8	3	5	1	1	7	1	4	-
Not reporting tax payment requirements	34	30	1	5	4	1	2	1	13	1	7	4
No principal payments required	66	63	2	8	5	3	1	7	24	16	5	3
Monthly	57	54	2	8	5	3	1	5	21	13	4	3
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	1	1	-	-	-	-	-	-	-	1	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	8	8	-	-	-	-	-	2	3	2	1	-
Not reporting principal payment requirements	94	84	-	7	4	3	-	3	47	13	9	10
No regular payments required	7	7	-	-	-	-	1	-	1	5	-	-
Reporting debt and value	1,829	1,803	54	303	189	114	51	90	825	327	153	26
JUNIOR MORTGAGE												
First mortgage only	978	965	32	131	77	54	27	55	490	159	71	13
First and junior mortgage	14	14	-	5	5	-	-	1	7	1	-	-
With first mortgage, not reporting on junior mort- gage	837	824	22	167	107	60	24	34	328	167	82	13
RELATION OF DEBT TO VALUE												
Value of property (dollars)	6,221,500	6,128,600	180,600	1,000,200	606,500	393,700	257,300	334,700	2,784,400	1,091,700	479,700	92,900
Average value (dollars)	3,402	3,399	-	3,801	3,209	3,454	-	-	3,375	3,399	3,135	-
Debt on first and junior mortgages (dollars)	3,518,800	3,466,200	112,800	550,400	340,100	210,300	156,200	206,000	1,530,500	629,300	281,000	52,600
Percent of value of property	56.6	56.6	-	55.0	56.1	53.4	-	-	55.0	57.6	58.6	-
Average debt (dollars)	1,924	1,922	-	1,817	1,799	1,845	-	-	1,855	1,924	1,837	-
Debt on first mortgage (dollars)	3,505,800	3,453,200	112,800	545,800	335,500	210,300	156,200	205,400	1,522,700	629,300	281,000	52,600
Percent of value of property	56.3	56.3	-	54.6	55.3	53.4	-	-	54.7	57.6	58.6	-
Average debt (dollars)	1,917	1,915	-	1,801	1,775	1,845	-	-	1,845	1,924	1,837	-

MORTGAGES—HOMES OWNED AND OCCUPIED BY NONWHITE

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
HOUSTON												
1-family mortgaged properties	1,752	1,631	125	38	27	11	12	119	686	617	84	121
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,354	1,335	100	30	21	9	11	92	555	481	66	19
Under \$500	201	198	19	7	5	2	2	10	45	96	19	3
\$500 to \$999	398	393	19	6	4	2	-	30	169	150	19	5
\$1,000 to \$1,499	388	377	33	8	8	-	1	26	179	119	11	6
\$1,500 to \$1,999	211	211	14	7	4	3	3	11	100	70	6	-
\$2,000 to \$2,499	94	92	11	1	-	1	1	7	42	26	4	2
\$2,500 to \$2,999	34	34	1	-	-	-	2	5	10	11	5	-
\$3,000 to \$3,999	24	23	2	-	-	-	1	3	9	7	1	1
\$4,000 to \$4,999	3	2	1	-	-	-	-	-	1	-	-	1
\$5,000 to \$5,999	2	2	-	1	-	1	-	-	-	1	-	-
\$6,000 to \$7,499	2	1	-	-	-	-	-	-	-	-	1	1
\$7,500 to \$9,999	2	2	-	-	-	-	1	-	-	1	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,541	1,535	109	28	20	8	11	115	636	560	76	6
Under 4.0%	4	4	-	1	1	-	-	1	-	1	1	-
4.0% to 4.1%	18	18	1	-	-	-	-	7	-	8	2	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5% to 4.8%	647	646	2	1	-	1	1	1	636	3	2	1
4.8% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0% to 5.4%	77	77	9	1	-	1	4	19	-	36	8	-
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5% to 5.9%	2	2	-	1	1	-	-	-	-	1	-	-
6.0% to 6.4%	507	504	62	19	14	5	6	70	-	307	40	3
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5% to 6.9%	3	3	-	-	-	-	-	-	-	3	-	-
7.0% to 7.4%	97	96	13	1	1	-	-	5	-	70	7	1
7.1% to 7.4%	1	1	1	-	-	-	-	-	-	-	-	-
7.5% to 7.9%	2	2	1	-	-	-	-	-	-	1	-	-
8.0% and over	183	182	20	4	3	1	-	12	-	130	16	1
Average interest rate (percent)	5.68	5.62	6.47	-	-	-	-	5.93	4.50	6.55	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,574	1,550	116	33	22	11	12	117	615	578	79	24
Real estate taxes included in payment	477	466	50	6	3	3	5	30	182	166	27	11
Monthly	456	449	48	6	3	3	5	30	177	158	25	7
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	1	1	-	-	-	-	-	-	-	-	1	-
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	19	15	2	-	-	-	-	-	5	7	1	4
Real estate taxes not included in payment	1,076	1,066	66	27	19	8	7	85	425	404	52	10
Monthly	1,045	1,035	64	25	19	7	6	82	416	390	51	10
Quarterly	4	4	-	-	-	-	-	-	2	2	-	-
Semiannual	4	4	1	1	-	1	1	-	-	1	-	-
Annual	2	2	-	-	-	-	-	-	-	2	-	-
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	20	20	1	-	-	-	-	3	7	8	1	-
Not reporting tax payment requirements	21	18	-	-	-	-	-	2	8	8	-	3
No principal payments required	110	51	3	-	-	-	-	2	17	27	2	59
Monthly	91	48	2	-	-	-	-	2	17	25	2	43
Quarterly	14	-	-	-	-	-	-	-	-	-	-	14
Semiannual	2	-	-	-	-	-	-	-	-	-	-	2
Annual	1	1	-	-	-	-	-	-	-	1	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	2	2	1	-	-	-	-	-	-	1	-	-
Not reporting principal payment requirements	66	23	6	5	5	-	-	-	3	11	3	38
No regular payments required	2	2	-	-	-	-	-	-	1	1	-	-
Reporting debt and value	1,351	1,334	100	30	21	9	11	92	554	481	66	17
JUNIOR MORTGAGE												
First mortgage only	280	280	21	2	1	1	3	41	99	100	14	-
First and junior mortgage	14	14	-	-	-	-	-	-	11	3	-	-
With first mortgage, not reporting on junior mortgage	1,057	1,040	79	28	20	8	8	51	444	378	52	17
RELATION OF DEBT TO VALUE												
Value of property (dollars)	2,955,500	2,910,300	237,800	62,200	36,700	25,500	60,800	205,500	1,233,800	922,800	137,400	45,200
Average value (dollars)	2,188	2,182	2,378	-	-	-	-	-	2,317	1,919	-	-
Debt on first and junior mortgages (dollars)	1,527,800	1,510,400	117,300	32,700	19,700	13,000	27,100	109,000	656,700	496,300	71,300	17,400
Percent of value of property	51.7	51.9	49.3	-	-	-	-	-	51.2	53.8	-	-
Average debt (dollars)	1,131	1,132	1,173	-	-	-	-	-	1,185	1,032	-	-
Debt on first mortgage (dollars)	1,521,200	1,503,800	117,300	32,700	19,700	13,000	27,100	109,000	651,800	494,600	71,300	17,400
Percent of value of property	51.5	51.7	49.3	-	-	-	-	-	50.8	53.6	-	-
Average debt (dollars)	1,126	1,127	1,173	-	-	-	-	-	1,177	1,028	-	-

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
INDIANAPOLIS												
1-family mortgaged properties	1,334	1,295	473	129	28	101	5	45	439	122	83	38
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,069	1,050	395	108	28	85	4	42	352	99	50	19
Under \$500	182	176	78	22	5	17	1	7	43	17	8	6
\$500 to \$999	293	285	95	34	6	28	1	17	96	20	20	8
\$1,000 to \$1,499	263	260	99	28	9	19	-	9	99	11	14	3
\$1,500 to \$1,999	155	155	58	10	-	10	-	2	58	24	8	-
\$2,000 to \$2,499	105	104	39	11	3	8	1	5	31	14	3	1
\$2,500 to \$2,999	41	40	17	2	-	2	-	2	12	7	-	1
\$3,000 to \$3,999	22	22	7	1	-	1	-	-	9	4	1	-
\$4,000 to \$4,999	6	6	2	-	-	-	-	-	2	1	1	-
\$5,000 to \$5,999	1	1	-	-	-	-	1	-	-	-	-	-
\$6,000 to \$7,499	1	1	-	-	-	-	-	-	-	1	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	1,252	1,241	448	122	25	97	4	44	439	115	69	11
Under 4.0%	15	15	6	7	1	6	-	-	-	1	1	-
4.0% to 4.4%	18	18	10	3	1	2	-	-	-	3	1	-
4.5% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
4.9% to 5.4%	466	465	10	4	1	8	-	2	439	5	5	1
5.4% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.9% to 6.4%	79	75	35	16	2	14	1	3	-	5	15	4
6.4% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.9% to 7.4%	50	50	28	8	3	5	-	6	-	6	2	-
7.4% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.9% to 8.4%	507	501	303	61	15	46	1	27	-	75	34	6
8.4% to 8.9%	72	72	37	12	-	11	-	5	-	-	-	-
8.9% to 9.4%	-	97	12	-	1	-	1	-	-	18	4	-
9.4% to 9.9%	34	34	12	10	1	9	1	-	-	7	4	-
9.9% to 10.4%	-	-	-	-	-	-	-	-	-	-	-	-
10.4% to 10.9%	4	4	3	1	-	1	-	-	-	-	-	-
10.9% to 11.4%	-	-	-	-	-	-	-	-	-	-	-	-
11.4% to 11.9%	7	7	4	-	-	-	-	-	-	-	3	-
11.9% and over	-	-	-	-	-	-	-	-	-	-	-	-
Average interest rate (percent)	5.37	5.37	5.86	5.70	-	-	-	-	4.50	5.90	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,227	1,213	445	120	25	95	3	43	417	112	73	14
Real estate taxes included in payment	387	387	156	19	7	12	1	12	163	24	12	-
Monthly	376	376	152	19	7	12	1	10	158	24	12	-
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	1	-	-	-	-	-	-	1	-	-	-
Not reporting frequency of payment	10	10	4	-	-	-	-	2	4	-	-	-
Real estate taxes not included in payment	826	812	285	97	17	80	2	31	250	86	60	14
Monthly	811	797	283	96	17	79	2	30	247	84	55	14
Quarterly	3	3	2	-	-	-	-	-	-	-	1	-
Semiannual	2	2	-	-	-	-	-	-	-	1	-	-
Annual	5	5	1	-	-	-	-	-	1	-	3	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	5	5	-	1	-	1	-	-	2	1	1	-
Not reporting tax payment requirements	14	14	3	4	1	3	-	-	4	2	1	-
No principal payments required	57	56	21	5	1	4	-	2	12	10	6	1
Monthly	54	53	21	4	1	3	-	1	11	10	6	1
Quarterly	1	1	-	-	-	-	-	-	-	-	-	-
Semiannual	1	1	-	1	-	1	-	-	-	-	-	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	1	1	-	-	-	-	-	-	1	-	-	-
Not reporting principal payment requirements	44	22	4	4	2	2	2	-	8	-	4	22
No regular payments required	6	5	3	-	-	-	-	-	2	-	-	1
Reporting debt and value	1,067	1,048	395	108	23	85	4	42	350	99	50	19
JUNIOR MORTGAGE												
First mortgage only	134	134	43	18	8	10	1	4	52	11	5	-
First and junior mortgage	6	6	2	2	1	1	-	-	1	-	1	-
With first mortgage, not reporting on junior mortgage	927	908	350	88	14	74	3	38	297	88	44	19
RELATION OF DEBT TO VALUE												
Value of property (dollars)	2,404,300	2,368,900	952,000	210,400	40,400	170,000	13,300	80,100	802,700	214,500	95,900	35,400
Average value (dollars)	2,253	2,260	2,410	1,948	-	-	-	-	2,293	-	-	-
Debt on first and junior mortgages (dollars)	1,250,300	1,233,800	453,100	111,000	22,300	88,700	8,100	41,900	427,900	140,300	51,500	16,500
Percent of value of property	52.0	52.1	47.6	52.8	-	-	-	-	53.3	-	-	-
Average debt (dollars)	1,172	1,177	1,147	1,028	-	-	-	-	1,223	-	-	-
Debt on first mortgage (dollars)	1,247,400	1,230,900	452,100	110,300	22,200	88,100	8,100	41,900	427,200	140,300	51,000	16,500
Percent of value of property	51.9	52.0	47.5	52.4	-	-	-	-	53.2	-	-	-
Average debt (dollars)	1,169	1,175	1,145	1,021	-	-	-	-	1,221	-	-	-

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
KANSAS CITY, MO.												
1-family mortgaged properties	773	743	133	74	38	36	12	98	169	224	33	30
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	726	713	123	72	37	35	12	91	167	218	30	13
Under \$500	139	138	19	15	8	7	2	14	18	64	6	1
\$500 to \$999	223	223	44	21	11	10	2	31	45	69	11	5
\$1,000 to \$1,499	136	134	27	14	5	9	2	16	38	29	8	2
\$1,500 to \$1,999	89	83	13	7	5	2	3	6	29	29	1	1
\$2,000 to \$2,499	62	60	13	6	1	5	-	11	17	13	-	2
\$2,500 to \$2,999	30	29	2	4	4	-	1	5	9	8	-	1
\$3,000 to \$3,999	27	27	5	5	3	2	1	4	7	4	1	-
\$4,000 to \$4,999	7	6	-	-	-	-	1	3	2	-	-	1
\$5,000 to \$5,999	4	4	-	-	-	-	-	-	2	2	-	-
\$6,000 to \$7,499	3	3	-	-	-	-	-	1	-	-	2	-
\$7,500 to \$9,999	1	1	-	-	-	-	-	-	-	-	1	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	727	715	134	69	34	35	11	90	169	211	31	12
Under 4.0%	15	15	2	2	2	-	-	1	-	10	-	-
4.0%	18	18	3	1	-	1	-	6	-	6	2	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	183	181	2	2	1	1	1	3	169	3	1	2
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	56	56	13	8	5	3	2	8	-	18	7	-
5.1% to 5.4%	1	1	1	-	-	-	-	-	-	-	-	-
5.5%	27	26	7	5	3	2	2	3	-	8	1	1
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	366	358	90	43	19	24	5	59	-	142	19	8
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	4	4	-	-	-	-	-	-	-	-	-	-
6.6% to 6.9%	-	-	-	1	-	1	-	2	-	1	-	-
7.0%	39	38	9	7	4	3	-	7	-	15	-	1
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	1	1	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	1	-	-
8.0% and over	17	17	7	-	-	-	1	1	-	7	1	-
Average interest rate (percent)	5.52	5.51	5.93	-	-	-	-	-	4.50	5.80	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	714	701	134	67	33	34	11	89	168	203	29	13
Real estate taxes included in payment	298	293	79	28	9	19	4	35	77	48	12	5
Monthly	274	270	77	25	6	19	4	34	75	45	10	4
Quarterly	4	4	-	-	-	-	-	1	1	1	1	-
Semiannual	4	4	1	1	1	-	-	-	-	2	-	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	2	2	-	2	2	-	-	-	-	-	-	-
Not reporting frequency of payment	4	3	1	-	-	-	-	-	1	-	1	1
Real estate taxes not included in payment	420	412	53	38	24	14	7	53	90	154	17	8
Monthly	379	372	51	29	16	13	6	46	88	141	11	7
Quarterly	4	4	-	-	-	-	-	-	-	4	-	-
Semiannual	23	23	2	8	7	1	1	2	1	5	4	-
Annual	6	6	-	1	1	-	-	2	-	2	1	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	8	7	-	-	-	-	-	-	-	-	-	-
Not reporting tax payment requirements	6	6	2	1	-	1	-	1	1	1	-	-
No principal payments required	28	28	3	6	4	2	1	2	1	14	1	-
Monthly	13	13	3	1	-	1	-	-	-	8	1	-
Quarterly	2	2	-	1	-	1	-	-	-	1	-	-
Semiannual	9	9	-	3	3	-	-	-	1	5	-	-
Annual	3	3	-	1	1	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	2	-	-	-	-
Not reporting frequency of payment	1	1	-	-	-	-	1	-	-	-	-	-
Not reporting principal payment requirements	19	4	1	-	-	-	-	1	-	1	1	15
No regular payments required	12	10	-	1	1	-	-	1	-	6	2	2
Reporting debt and value	716	712	123	72	37	35	12	90	167	218	30	4
JUNIOR MORTGAGE												
First mortgage only	341	340	59	36	15	21	5	37	80	112	11	1
First and junior mortgage	25	25	4	1	-	1	-	8	3	8	1	-
With first mortgage, not reporting on junior mort- gage	350	347	60	35	22	13	7	45	84	98	18	3
RELATION OF DEBT TO VALUE												
Value of property (dollars)	1,593,200	1,530,700	258,800	157,600	93,200	64,400	39,700	210,300	404,400	388,200	71,700	67,500
Average value (dollars)	2,232	2,150	2,104	-	-	-	-	-	2,422	1,781	-	-
Debt on first and junior mortgages (dollars)	903,300	864,400	139,900	84,600	44,600	40,000	19,100	125,400	234,300	217,400	43,700	38,900
Percent of value of property	56.5	56.5	54.1	-	-	-	-	-	57.9	56.0	-	-
Average debt (dollars)	1,262	1,214	1,137	-	-	-	-	-	1,403	997	-	-
Debt on first mortgage (dollars)	887,000	849,100	137,300	84,500	44,600	39,900	19,100	119,100	231,900	213,400	42,800	38,900
Percent of value of property	55.5	55.4	53.1	-	-	-	-	-	57.3	55.0	-	-
Average debt (dollars)	1,239	1,191	1,116	-	-	-	-	-	1,389	979	-	-

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
LOS ANGELES												
1-family mortgaged properties	2,430	2,384	415	639	419	220	20	87	406	653	164	46
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	2,338	2,302	403	620	410	210	20	85	390	629	155	36
Under \$500	242	237	42	77	60	17	2	12	30	47	27	5
\$500 to \$999	538	527	99	132	81	51	5	15	100	152	24	11
\$1,000 to \$1,499	524	521	100	146	96	50	3	23	92	134	23	3
\$1,500 to \$1,999	432	424	84	96	62	34	3	15	89	113	24	8
\$2,000 to \$2,499	263	259	36	70	43	27	4	11	39	85	14	4
\$2,500 to \$2,999	148	145	17	38	25	13	-	2	18	47	23	3
\$3,000 to \$3,999	136	135	16	46	32	14	1	5	16	41	10	1
\$4,000 to \$4,999	39	38	5	12	9	3	1	-	6	5	9	1
\$5,000 to \$5,999	8	8	1	2	1	1	-	1	-	4	-	-
\$6,000 to \$7,499	7	7	3	-	-	-	1	1	-	1	1	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	1	1	-	1	1	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	2,379	2,348	407	631	411	220	20	86	406	638	160	31
Under 4.0%	4	4	-	1	1	-	-	1	-	1	1	-
4.0%	27	26	4	4	2	2	-	-	-	8	10	1
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	420	419	1	6	6	-	-	1	406	-	5	1
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	172	169	19	54	35	19	2	5	-	43	46	3
5.1% to 5.4%	1	1	-	1	1	-	-	-	-	-	-	-
5.5%	14	14	1	7	4	3	-	-	-	2	4	-
5.6% to 5.9%	2	2	1	-	-	-	-	-	-	1	-	-
6.0%	845	832	160	324	196	128	7	30	-	272	39	13
6.1% to 6.4%	3	3	3	-	-	-	-	-	-	-	-	-
6.5%	55	54	19	18	8	10	1	4	-	10	2	1
6.6% to 6.9%	22	21	12	1	1	-	1	1	-	5	1	1
7.0%	703	694	155	201	148	53	6	32	-	265	35	9
7.1% to 7.4%	14	14	11	3	1	2	-	-	-	-	-	-
7.5%	8	8	3	-	-	-	-	2	-	2	1	-
7.6% to 7.9%	2	2	2	-	-	-	-	-	-	-	-	-
8.0% and over	87	85	16	11	8	3	3	10	-	29	16	2
Average interest rate (percent)	6.05	6.04	6.50	6.26	6.29	6.19	-	-	4.50	6.43	6.00	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	2,330	2,297	408	623	410	213	19	82	391	617	157	33
Real estate taxes included in payment	231	226	29	53	42	11	2	9	75	37	21	5
Monthly	220	215	27	53	42	11	2	9	72	34	18	5
Quarterly	1	1	-	-	-	-	-	-	-	-	1	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	2	2	-	-	-	-	-	-	-	1	1	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	8	8	2	-	-	-	-	-	3	2	1	-
Real estate taxes not included in payment	2,057	2,029	375	564	364	200	16	71	308	566	129	28
Monthly	1,983	1,957	365	548	353	195	16	69	297	543	119	26
Quarterly	19	19	-	4	3	1	-	2	2	9	2	-
Semiannual	1	1	1	-	-	-	-	-	-	-	-	-
Annual	2	2	-	-	-	-	-	-	-	-	2	-
Other	2	2	-	-	-	-	-	-	-	2	-	-
Not reporting frequency of payment	50	48	9	12	8	4	-	9	12	6	2	2
Not reporting tax payment requirements	42	42	4	6	4	2	1	2	8	14	7	-
No principal payments required	51	48	4	12	7	5	-	2	3	23	4	3
Monthly	36	34	4	11	6	5	-	1	8	11	4	2
Quarterly	12	12	-	1	1	-	-	1	-	10	-	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	1	1	-	-	-	-	-	-	-	1	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	2	1	-	-	-	-	-	-	-	1	-	1
Not reporting principal payment requirements	45	35	3	4	2	2	1	3	12	9	3	10
No regular payments required	4	4	-	-	-	-	-	-	-	4	-	-
Reporting debt and value	2,337	2,301	402	620	410	210	20	85	390	629	155	36
JUNIOR MORTGAGE												
First mortgage only	1,068	1,056	175	281	193	88	12	45	180	292	71	12
First and junior mortgage	80	76	20	27	22	5	-	1	9	18	1	4
With first mortgage, not reporting on junior mortgage	1,189	1,169	207	312	195	117	8	39	201	319	83	20
RELATION OF DEBT TO VALUE												
Value of property (dollars)	7,265,800	7,154,100	1,273,800	1,992,200	1,339,000	658,200	82,800	243,200	1,157,100	1,907,700	497,800	111,200
Average value (dollars)	3,109	3,109	3,169	3,213	3,266	3,110	-	-	2,967	3,033	3,208	-
Debt on first and junior mortgages (dollars)	3,459,000	3,404,900	562,600	938,200	627,500	310,700	33,800	119,000	544,800	952,900	253,600	54,100
Percent of value of property	47.6	47.6	44.2	47.1	46.9	47.6	-	-	47.1	50.0	51.0	-
Average debt (dollars)	1,480	1,480	1,400	1,513	1,530	1,480	-	-	1,397	1,515	1,535	-
Debt on first mortgage (dollars)	3,415,600	3,365,700	550,000	930,700	623,400	307,300	33,800	117,000	538,500	942,300	253,400	49,900
Percent of value of property	47.0	47.0	43.2	46.7	46.6	47.0	-	-	46.5	49.4	51.0	-
Average debt (dollars)	1,462	1,463	1,368	1,501	1,520	1,463	-	-	1,381	1,493	1,535	-

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				Total	Commer- cial bank	Savings bank						
LOUISVILLE												
1-family mortgaged properties	870	838	437	131	99	32	9	25	167	46	23	32
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	793	770	397	123	94	29	9	23	152	43	23	23
Under \$500	177	170	73	41	32	9	2	4	19	22	9	7
\$500 to \$999	235	229	121	42	31	11	2	6	38	12	8	6
\$1,000 to \$1,499	180	174	105	18	14	4	1	6	38	4	2	5
\$1,500 to \$1,999	87	87	52	6	6	-	-	4	19	-	-	-
\$2,000 to \$2,499	60	57	25	6	4	2	-	2	24	-	-	3
\$2,500 to \$2,999	25	25	11	4	3	1	2	-	7	-	1	-
\$3,000 to \$3,999	25	24	9	6	4	2	1	1	6	1	-	1
\$4,000 to \$4,999	3	3	1	-	-	-	-	-	1	-	1	-
\$5,000 to \$5,999	1	1	-	-	-	-	1	-	-	-	-	-
\$6,000 to \$7,499	-	-	-	-	-	-	-	-	-	-	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	815	800	415	120	90	30	9	24	167	43	22	15
Under 4.0%	8	8	5	-	-	-	-	-	-	2	1	-
4.0% to 4.1%	13	12	8	3	2	1	-	-	-	-	1	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	1
4.4% to 4.5%	187	187	10	5	4	1	-	5	167	-	-	-
4.5% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
4.9% to 5.0%	37	36	25	5	3	2	-	-	-	1	5	1
5.0% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.4% to 5.5%	13	13	6	5	5	-	-	1	-	-	1	-
5.5% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.9% to 6.0%	531	518	338	99	74	25	9	18	-	40	14	13
6.0% to 6.4%	1	1	1	-	-	-	-	-	-	-	-	-
6.4% to 6.5%	5	5	4	1	-	1	-	-	-	-	-	-
6.5% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.9% to 7.0%	5	5	4	1	1	-	-	-	-	-	-	-
7.0% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.4% to 7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.5% to 7.6%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.9% to 8.0%	15	15	14	1	1	-	-	-	-	-	-	-
8.0% and over	-	-	-	-	-	-	-	-	-	-	-	-
Average interest rate (percent)	5.61	5.61	5.95	5.88	-	-	-	-	4.50	-	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	800	784	407	126	95	31	7	22	164	39	19	16
Real estate taxes included in payment	224	222	104	26	20	6	1	8	66	9	8	2
Monthly	196	195	88	25	19	6	1	7	60	8	6	1
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	1	1	-	-	-	-	-	-	-	1	-	-
Other	17	16	11	1	1	-	-	-	3	-	1	1
Not reporting frequency of payment	10	10	5	-	-	-	-	1	3	-	1	-
Real estate taxes not included in payment	567	553	299	100	75	25	5	14	97	28	10	14
Monthly	139	428	214	72	53	19	5	10	93	26	8	11
Quarterly	2	2	2	-	-	-	-	-	-	-	-	-
Semiannual	3	3	1	1	1	-	-	-	-	1	-	-
Annual	2	2	1	-	-	-	-	-	1	-	-	-
Other	116	114	77	27	21	6	-	4	3	1	2	2
Not reporting frequency of payment	5	4	4	-	-	-	-	-	-	-	-	1
Not reporting tax payment requirements	9	9	4	-	-	-	1	-	1	2	1	-
No principal payments required	36	34	23	4	4	-	1	1	1	1	3	2
Monthly	28	27	19	2	2	-	1	1	1	1	2	1
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	1	1	-	1	1	-	-	-	-	-	-	-
Annual	1	1	-	1	1	-	-	-	-	-	-	-
Other	5	5	4	-	-	-	-	-	-	-	1	-
Not reporting frequency of payment	1	-	-	-	-	-	-	-	-	-	-	1
Not reporting principal payment requirements	28	14	6	1	-	1	-	2	2	2	1	14
No regular payments required	6	6	1	-	-	-	1	-	-	4	-	-
Reporting debt and value	793	770	397	123	94	29	9	23	152	43	23	23
JUNIOR MORTGAGE												
First mortgage only	317	311	156	57	43	14	3	8	59	22	6	6
First and junior mortgage	41	36	13	6	4	2	1	3	13	-	-	5
With first mortgage, not reporting on junior mort- gage	435	423	223	60	47	13	5	12	80	21	17	12
RELATION OF DEBT TO VALUE												
Value of property (dollars)	1,905,100	1,858,200	985,500	277,400	219,600	57,800	24,100	55,500	394,100	72,700	48,900	47,900
Average value (dollars)	2,404	2,413	2,482	2,255	-	-	-	-	2,593	-	-	-
Debt on first and junior mortgages (dollars)	868,100	845,000	428,000	120,200	92,000	28,200	17,800	27,400	203,900	27,300	20,400	23,100
Percent of value of property	45.5	45.5	43.4	43.3	-	-	-	-	51.7	-	-	-
Average debt (dollars)	1,095	1,097	1,078	977	-	-	-	-	1,341	-	-	-
Debt on first mortgage (dollars)	845,200	824,500	422,300	113,100	87,300	25,800	16,600	26,600	198,200	27,300	20,400	21,700
Percent of value of property	44.4	44.4	42.9	40.8	-	-	-	-	50.3	-	-	-
Average debt (dollars)	1,067	1,071	1,064	920	-	-	-	-	1,304	-	-	-

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
MEMPHIS												
1-family mortgaged properties	2,247	2,180	375	113	71	42	26	273	291	834	268	67
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	1,922	1,891	340	96	59	37	21	253	239	711	231	31
Under \$500	773	760	109	36	23	13	7	99	83	340	86	13
\$500 to \$999	686	677	147	27	15	12	3	85	104	236	75	9
\$1,000 to \$1,499	289	281	64	21	12	9	1	40	36	90	29	8
\$1,500 to \$1,999	98	92	16	8	5	3	1	14	12	26	15	1
\$2,000 to \$2,499	46	45	2	2	2	-	6	8	4	13	11	-
\$2,500 to \$2,999	20	20	1	1	1	-	1	4	-	2	11	-
\$3,000 to \$3,999	12	12	1	1	1	-	1	2	-	4	3	-
\$4,000 to \$4,999	1	1	-	-	-	-	-	-	-	-	1	-
\$5,000 to \$5,999	-	-	-	-	-	-	-	-	-	-	-	-
\$6,000 to \$7,499	2	2	-	-	-	-	1	1	-	-	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	2,074	2,053	358	105	65	40	23	267	291	767	242	21
Under 4.0%	26	26	4	2	1	1	-	3	-	8	9	-
4.0%	85	84	15	1	-	1	-	13	-	30	25	1
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	-
4.5%	314	314	6	4	2	2	-	2	291	6	5	-
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	110	110	19	11	10	1	1	22	-	38	19	-
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	13	13	4	1	-	1	2	3	-	2	1	-
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	1,446	1,426	301	83	50	33	20	221	-	623	173	20
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	2	2	-	1	-	1	-	-	-	1	-	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	7	7	-	2	2	-	-	1	-	4	-	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	71	71	9	-	-	-	-	2	-	50	10	-
Average interest rate (percent)	5.70	5.69	5.89	5.76	-	-	-	5.79	4.50	5.99	5.76	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	2,027	2,001	358	103	64	39	23	255	283	758	221	26
Real estate taxes included in payment	520	514	131	18	9	9	3	81	114	116	51	6
Monthly	491	487	126	16	8	8	3	74	109	112	47	4
Quarterly	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual	-	-	-	-	-	-	-	-	-	-	-	-
Annual	2	2	-	-	-	-	-	1	-	1	-	-
Other	10	10	1	-	-	-	-	3	2	2	2	-
Not reporting frequency of payment	17	15	4	2	1	-	-	3	3	1	2	2
Real estate taxes not included in payment	1,451	1,437	218	82	55	27	19	168	162	625	163	14
Monthly	1,379	1,367	206	81	54	27	18	161	155	591	155	12
Quarterly	1	1	1	-	-	-	-	-	-	-	-	-
Semiannual	5	5	-	-	-	-	-	-	-	-	-	-
Annual	6	6	3	-	-	-	-	2	-	3	-	-
Other	11	11	-	-	-	-	-	3	-	4	4	-
Not reporting frequency of payment	49	47	8	1	1	-	1	2	7	26	2	2
Not reporting tax payment requirements	56	50	9	3	-	3	1	6	7	17	7	6
No principal payments required	127	127	7	7	5	2	2	15	6	53	37	-
Monthly	113	113	7	5	3	2	2	15	4	50	30	-
Quarterly	1	1	-	1	1	-	-	-	-	1	-	-
Semiannual	2	2	-	-	-	-	-	-	1	-	-	-
Annual	-	-	-	-	-	-	-	-	-	-	-	-
Other	7	7	-	-	-	-	-	-	-	1	6	-
Not reporting frequency of payment	4	4	-	1	1	-	-	-	1	1	1	-
Not reporting principal payment requirements	80	39	9	3	2	1	-	1	2	14	10	41
No regular payments required	13	13	1	-	-	-	1	2	-	9	-	-
Reporting debt and value	1,921	1,890	340	96	59	37	21	253	239	710	231	31
JUNIOR MORTGAGE												
First mortgage only	57	57	18	8	7	1	2	3	10	16	-	-
First and junior mortgage	19	19	4	1	-	1	-	6	5	1	2	-
With first mortgage, not reporting on junior mortgage	1,845	1,814	318	87	52	35	19	244	224	693	229	31
RELATION OF DEBT TO VALUE												
Value of property (dollars)	2,768,500	2,725,500	476,800	172,400	104,300	68,100	62,100	395,600	350,000	881,800	386,800	43,000
Average value (dollars)	1,441	1,442	1,402	-	-	-	-	1,564	1,464	1,242	1,574	-
Debt on first and junior mortgages (dollars)	1,330,100	1,311,000	235,000	76,100	47,900	28,200	31,300	193,400	160,400	420,100	194,700	19,100
Percent of value of property	48.0	48.1	49.3	-	-	-	-	48.9	45.8	47.6	50.3	-
Average debt (dollars)	692	694	691	-	-	-	-	764	671	592	843	-
Debt on first mortgage (dollars)	1,323,900	1,304,800	234,400	75,500	47,900	27,600	31,300	191,100	158,200	420,100	194,200	19,100
Percent of value of property	47.8	47.9	49.2	-	-	-	-	48.3	45.2	47.6	50.2	-
Average debt (dollars)	689	690	689	-	-	-	-	755	662	592	841	-

MORTGAGES—HOMES OWNED AND OCCUPIED BY NONWHITE

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
NEW ORLEANS												
1-family mortgaged properties.....	1,230	1,215	546	14	10	4	3	42	377	164	69	15
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	1,193	1,183	531	14	10	4	2	41	367	161	67	10
Under \$500.....	339	335	167	5	4	1	1	10	46	86	20	4
\$500 to \$999.....	382	380	154	3	3	-	-	16	135	48	24	2
\$1,000 to \$1,499.....	201	200	84	2	-	2	-	6	83	14	11	1
\$1,500 to \$1,999.....	109	106	49	-	-	-	-	4	47	1	5	3
\$2,000 to \$2,499.....	75	75	34	2	2	-	1	1	28	5	4	-
\$2,500 to \$2,999.....	33	33	15	2	1	1	-	2	10	3	1	-
\$3,000 to \$3,999.....	30	30	16	-	-	-	-	-	11	2	1	-
\$4,000 to \$4,999.....	13	13	6	-	-	-	-	1	5	1	-	-
\$5,000 to \$5,999.....	6	6	4	-	-	-	-	1	1	-	-	-
\$6,000 to \$7,499.....	3	3	1	-	-	-	-	-	1	-	1	-
\$7,500 to \$9,999.....	1	1	1	-	-	-	-	-	-	-	-	-
\$10,000 and over.....	1	1	-	-	-	-	-	-	-	1	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	1,198	1,195	538	13	9	4	3	42	377	159	64	2
Under 4.0%.....	20	20	12	-	-	-	1	1	-	4	2	-
4.0% to 4.4%.....	17	17	7	-	-	-	-	-	-	4	6	-
4.4% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
4.9% to 5.4%.....	392	392	7	-	-	-	-	1	377	6	1	-
5.4% to 5.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.9% to 6.4%.....	84	84	41	1	-	1	1	5	-	24	12	-
6.4% to 6.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.9% to 7.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.4% to 7.9%.....	16	15	11	-	-	-	-	3	-	-	1	1
7.9% to 8.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.4% to 8.9%.....	475	474	370	7	5	2	1	18	-	50	28	1
8.9% to 9.4%.....	15	15	11	-	-	-	-	1	-	2	1	-
9.4% to 9.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
9.9% to 10.4%.....	71	71	35	-	-	-	-	5	-	24	7	-
10.4% to 10.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
10.9% to 11.4%.....	3	3	2	-	-	-	-	-	-	1	-	-
11.4% to 11.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
11.9% to 12.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
12.4% to 12.9%.....	105	105	42	5	4	1	-	8	-	44	6	-
12.9% and over.....	-	-	-	-	-	-	-	-	-	-	-	-
Average interest rate..... (percent).....	5.62	5.62	6.06	-	-	-	-	-	4.50	6.46	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	1,169	1,164	538	13	9	4	2	41	365	139	66	5
Real estate taxes included in payment.....	384	383	211	3	2	1	1	15	98	34	21	1
Monthly.....	375	374	207	3	2	1	1	14	96	33	20	1
Quarterly.....	1	1	-	-	-	-	-	-	-	-	-	-
Semiannual.....	-	-	-	-	-	-	-	1	-	-	-	-
Annual.....	-	-	-	-	-	-	-	-	-	-	-	-
Other.....	2	2	-	-	-	-	-	-	1	-	1	-
Not reporting frequency of payment.....	6	6	4	-	-	-	-	-	1	1	-	-
Real estate taxes not included in payment.....	771	767	323	10	7	3	1	25	260	103	45	4
Monthly.....	753	749	314	9	6	3	1	24	258	99	44	4
Quarterly.....	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual.....	1	1	-	-	-	-	-	-	-	-	-	-
Annual.....	3	3	-	-	-	-	-	1	-	-	-	-
Other.....	10	10	6	1	1	-	-	-	-	3	-	-
Not reporting frequency of payment.....	4	4	3	-	-	-	-	-	1	1	1	-
Not reporting tax payment requirements.....	14	14	4	-	-	-	-	1	7	2	-	-
No principal payments required.....	30	30	6	-	-	-	1	-	6	16	1	-
Monthly.....	29	29	6	-	-	-	-	-	6	15	1	-
Quarterly.....	-	-	-	-	-	-	1	-	-	-	-	-
Semiannual.....	-	-	-	-	-	-	-	-	-	-	-	-
Annual.....	1	1	-	-	-	-	-	-	-	1	-	-
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting principal payment requirements.....	18	8	-	1	1	-	-	-	5	1	1	10
No regular payments required.....	13	13	2	-	-	-	-	1	1	8	1	-
RELATION OF DEBT TO VALUE												
Reporting debt and value.....	1,193	1,183	531	14	10	4	2	41	367	161	67	10
JUNIOR MORTGAGE												
First mortgage only.....	595	594	270	9	6	3	-	14	180	87	34	1
First and junior mortgage.....	9	9	5	-	-	-	-	-	4	-	-	-
With first mortgage, not reporting on junior mort- gage.....	589	580	256	5	4	1	2	27	183	74	33	9
RELATION OF DEBT TO VALUE												
Value of property..... (dollars).....	2,411,500	2,398,800	1,122,100	26,600	18,100	8,500	4,700	75,700	795,300	264,800	103,600	17,700
Average value..... (dollars).....	2,021	2,023	2,113	-	-	-	-	-	2,167	1,645	-	-
Debt on first and junior mortgages..... (dollars).....	1,243,400	1,235,000	550,000	14,900	9,400	5,500	2,300	43,100	442,600	120,000	62,100	8,400
Percent of value of property.....	51.6	51.6	49.0	-	-	-	-	-	55.7	45.3	-	-
Average debt..... (dollars).....	1,042	1,044	1,036	-	-	-	-	-	1,206	745	-	-
Debt on first mortgage..... (dollars).....	1,239,700	1,231,300	547,200	14,900	9,400	5,500	2,300	43,100	441,700	120,000	62,100	8,400
Percent of value of property.....	51.4	51.4	48.8	-	-	-	-	-	55.5	45.3	-	-
Average debt..... (dollars).....	1,039	1,041	1,031	-	-	-	-	-	1,204	745	-	-

SELECTED CITIES

999

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
NEW YORK CITY												
1-family mortgaged properties	2,170	2,096	135	558	144	414	28	244	465	542	124	74
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	2,019	1,970	129	527	138	389	24	236	438	501	115	49
Under \$500	23	23	6	4	1	3	-	-	3	7	3	-
\$500 to \$999	51	51	10	8	1	7	1	11	5	13	3	-
\$1,000 to \$1,499	107	104	18	26	8	18	1	16	9	30	4	2
\$1,500 to \$1,999	118	116	9	28	6	22	1	13	13	49	3	3
\$2,000 to \$2,499	269	268	20	83	24	59	4	33	50	70	8	2
\$2,500 to \$2,999	209	206	11	67	20	47	1	25	52	40	10	3
\$3,000 to \$3,999	511	497	21	125	33	92	5	57	115	137	37	14
\$4,000 to \$4,999	302	292	9	69	13	56	5	39	94	61	15	10
\$5,000 to \$5,999	185	177	9	42	10	32	1	28	47	35	15	8
\$6,000 to \$7,499	128	123	12	42	11	31	3	5	25	29	7	5
\$7,500 to \$9,999	86	83	3	24	10	14	2	7	21	21	5	3
\$10,000 and over	30	30	1	9	1	8	-	2	4	9	5	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	2,057	2,016	126	533	135	398	26	235	465	517	114	41
Under 4.0%	6	5	-	2	-	2	-	-	-	1	2	1
4.0%	49	49	3	13	2	11	-	8	-	16	9	-
4.1% to 4.4%	2	1	-	1	-	1	-	-	-	-	-	-
4.5%	533	527	6	18	5	13	3	17	465	11	7	6
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	456	448	35	182	42	140	9	62	-	129	31	8
5.1% to 5.4%	2	2	-	1	-	1	-	-	-	-	1	-
5.5%	356	347	20	167	45	122	4	45	-	84	27	9
5.6% to 5.9%	2	2	1	1	-	1	-	-	-	-	-	-
6.0%	643	628	61	144	39	105	10	101	-	275	37	15
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	3	3	-	3	2	1	-	-	-	-	-	-
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	1	1	-	1	-	1	-	-	-	-	-	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	1	1	-	-	-	-	-	1	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	3	2	-	-	-	-	-	1	-	1	-	1
Average interest rate (percent)	5.29	5.29	5.81	5.48	5.80	5.37	-	5.48	4.50	5.58	5.28	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	1,318	1,296	107	319	101	218	16	143	413	214	84	22
Real estate taxes included in payment	609	600	42	122	46	76	3	69	265	68	31	9
Monthly	537	528	41	101	39	62	2	57	254	45	27	9
Quarterly	35	35	1	14	4	10	1	7	-	11	1	-
Semiannual	17	17	-	4	2	2	-	4	1	8	-	-
Annual	1	1	-	1	-	1	-	-	-	-	-	-
Other	2	2	-	-	-	-	-	-	-	1	1	-
Not reporting frequency of payment	17	17	-	2	1	1	-	1	10	2	2	-
Real estate taxes not included in payment	676	666	59	186	50	136	13	73	143	143	49	10
Monthly	335	331	51	58	21	37	3	24	133	44	18	4
Quarterly	215	211	3	102	20	82	6	27	4	62	7	4
Semiannual	98	98	3	19	7	12	3	19	2	32	20	-
Annual	7	7	-	1	-	1	1	1	-	3	1	-
Other	3	3	-	1	-	1	-	1	-	-	-	-
Not reporting frequency of payment	18	16	2	5	2	3	-	1	3	2	3	2
Not reporting tax payment requirements	33	30	6	11	5	6	-	1	5	3	4	3
No principal payments required	655	637	23	193	32	161	9	83	26	278	25	18
Monthly	99	98	10	27	6	21	-	7	21	29	4	1
Quarterly	195	188	6	108	10	98	1	16	-	52	5	7
Semiannual	323	316	6	51	15	36	7	55	3	180	14	7
Annual	13	13	-	2	-	2	-	3	1	7	-	-
Other	4	4	-	1	-	1	-	1	-	2	-	-
Not reporting frequency of payment	21	18	1	4	1	3	1	1	1	8	2	3
Not reporting principal payment requirements	175	142	5	38	8	30	2	15	26	44	12	33
No regular payments required	22	21	-	8	3	5	1	3	-	6	3	1
Reporting debt and value	2,018	1,969	129	527	138	389	24	236	437	501	115	49
JUNIOR MORTGAGE												
First mortgage only	247	241	15	62	13	49	3	45	51	48	17	6
First and junior mortgage	165	153	8	52	16	36	3	24	10	44	12	12
With first mortgage, not reporting on junior mortgage	1,606	1,575	106	413	109	304	18	167	376	409	86	31
RELATION OF DEBT TO VALUE												
Value of property (dollars)	18,186,700	12,703,500	816,300	3,680,800	1,006,100	2,674,700	181,000	1,380,900	2,522,200	3,286,800	835,500	483,200
Average value (dollars)	6,535	6,432	6,328	6,984	7,291	6,876	-	5,851	5,772	6,560	7,265	-
Debt on first and junior mortgages (dollars)	7,578,700	7,354,200	398,500	2,086,600	550,000	1,536,600	99,000	826,000	1,676,000	1,783,500	484,600	224,500
Percent of value of property	57.5	57.9	48.8	56.7	54.7	57.4	-	59.8	65.4	54.3	58.0	-
Average debt (dollars)	3,756	3,735	3,089	3,959	3,986	3,950	-	3,500	3,335	3,560	4,214	-
Debt on first mortgage (dollars)	7,281,800	7,078,000	379,500	1,972,300	524,400	1,447,900	98,800	786,100	1,671,100	1,709,500	465,700	203,800
Percent of value of property	55.2	55.7	46.5	53.6	52.1	54.1	-	56.9	66.3	52.0	55.7	-
Average debt (dollars)	3,608	3,595	2,942	3,743	3,800	3,722	-	3,351	3,324	3,412	4,050	-

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
QUEENS BOROUGH, NEW YORK CITY												
1-family mortgaged properties.....	1,266	1,235	73	293	79	214	13	176	336	286	58	31
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	1,198	1,171	67	273	73	200	12	175	321	269	54	22
Under \$500.....	4	4	1	1	1	-	-	-	-	2	-	-
\$500 to \$999.....	31	31	6	6	1	5	-	-	-	8	-	-
\$1,000 to \$1,499.....	75	75	13	19	4	15	1	6	2	20	2	-
\$1,500 to \$1,999.....	81	80	4	19	6	13	-	14	6	33	3	-
\$2,000 to \$2,499.....	201	200	14	62	18	44	3	9	11	51	6	1
\$2,500 to \$2,999.....	163	162	8	54	16	38	1	24	40	24	6	1
\$3,000 to \$3,999.....	351	340	12	72	20	52	3	49	100	87	17	11
\$4,000 to \$4,999.....	186	184	4	30	5	25	2	27	80	34	7	4
\$5,000 to \$5,999.....	77	74	3	6	2	4	1	19	30	8	7	3
\$6,000 to \$7,499.....	17	16	2	3	-	3	-	2	6	2	1	1
\$7,500 to \$9,999.....	3	3	-	-	-	-	-	1	2	-	-	-
\$10,000 and over.....	2	2	-	1	-	1	-	1	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	1,208	1,192	68	276	72	204	12	171	336	277	52	16
Under 4.0%.....	1	-	-	-	-	-	-	-	-	-	-	1
4.0% to 4.4%.....	10	10	-	2	-	2	-	-	-	-	-	-
4.4% to 4.8%.....	2	1	-	1	-	1	-	2	-	5	1	-
4.8% to 5.2%.....	374	370	2	8	1	7	1	-	-	-	-	1
5.2% to 5.6%.....	-	-	-	-	-	-	1	12	396	5	6	4
5.6% to 6.0%.....	221	219	16	99	21	78	1	43	-	48	12	2
6.0% to 6.4%.....	1	1	-	1	-	1	-	-	-	-	-	-
6.4% to 6.8%.....	193	189	12	87	29	58	3	36	-	36	15	4
6.8% to 7.2%.....	1	1	-	1	-	1	-	-	-	-	-	-
7.2% to 7.6%.....	400	396	38	75	21	54	7	76	-	182	18	4
7.6% to 8.0%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over.....	1	1	-	1	-	1	-	-	-	-	-	-
Average interest rate..... (percent)	5.26	5.26	-	5.42	-	5.40	-	5.54	4.50	5.72	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	829	818	58	191	59	132	8	107	305	111	38	11
Real estate taxes included in payment.....	433	426	22	82	31	51	3	54	197	44	24	7
Monthly.....	395	388	21	73	28	45	2	47	187	36	22	7
Quarterly.....	17	17	1	6	2	4	1	4	-	5	-	-
Semiannual.....	7	7	-	1	-	1	-	2	1	3	-	-
Annual.....	-	-	-	-	-	-	-	-	-	-	-	-
Other.....	1	1	-	-	-	-	-	-	-	-	1	-
Not reporting frequency of payment.....	13	13	-	2	1	1	-	1	9	-	1	-
Real estate taxes not included in payment.....	397	384	34	107	28	79	5	53	105	67	13	3
Monthly.....	226	224	29	38	14	24	-	20	100	28	9	2
Quarterly.....	111	111	2	60	10	50	2	19	-	27	1	-
Semiannual.....	39	39	2	6	3	3	3	13	2	11	2	-
Annual.....	-	-	-	-	-	-	-	-	-	-	-	-
Other.....	1	1	-	-	-	-	-	1	-	-	-	-
Not reporting frequency of payment.....	10	9	1	3	1	2	-	-	3	1	1	1
Not reporting tax payment requirements.....	9	8	2	2	-	2	-	-	3	-	1	1
No principal payments required.....	337	330	11	78	12	66	4	60	14	150	13	7
Monthly.....	60	59	6	14	2	12	-	7	12	17	3	1
Quarterly.....	88	86	3	44	3	41	-	10	-	26	3	2
Semiannual.....	171	168	2	18	7	11	3	40	2	98	5	3
Annual.....	6	6	-	1	-	1	-	2	-	3	-	-
Other.....	2	2	-	-	-	-	-	1	-	1	-	-
Not reporting frequency of payment.....	10	9	-	1	-	1	1	-	-	5	2	1
Not reporting principal payment requirements.....	90	78	4	19	6	13	1	8	17	23	6	12
No regular payments required.....	10	9	-	5	2	3	-	1	-	2	1	1
Reporting debt and value.....	1,192	1,170	67	273	73	200	12	175	320	269	54	22
JUNIOR MORTGAGE												
First mortgage only.....	119	116	6	23	2	21	1	35	24	15	12	3
First and junior mortgage.....	64	62	4	20	4	16	-	17	3	15	3	2
With first mortgage, not reporting on junior mortgage.....	1,009	992	57	230	67	163	11	123	293	239	39	17
RELATION OF DEBT TO VALUE												
Value of property..... (dollars).....	5,971,600	5,857,400	320,600	1,296,800	327,800	968,800	65,000	937,900	1,622,800	1,385,300	279,200	114,200
Average value..... (dollars).....	5,010	5,006	-	4,749	-	4,844	-	5,359	5,071	4,964	-	-
Debt on first and junior mortgages..... (dollars).....	3,654,900	3,572,200	166,600	775,500	195,100	580,400	35,000	573,400	1,100,700	743,100	177,900	82,700
Percent of value of property.....	61.2	61.0	-	59.8	-	59.9	-	61.1	67.8	55.7	-	-
Average debt..... (dollars).....	3,066	3,053	-	2,841	-	2,902	-	3,277	3,440	2,762	-	-
Debt on first mortgage..... (dollars).....	3,576,700	3,496,100	159,500	755,600	192,600	563,000	35,000	549,200	1,099,400	726,800	170,600	80,800
Percent of value of property.....	59.9	59.7	-	58.3	-	58.1	-	58.6	67.7	54.4	-	-
Average debt..... (dollars).....	3,001	2,988	-	2,763	-	2,815	-	3,188	3,436	2,702	-	-

SELECTED CITIES

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Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

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OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
PHILADELPHIA												
1-family mortgaged properties	2,602	2,485	839	314	191	123	81	184	563	365	139	117
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness	2,065	2,030	679	267	163	104	64	165	452	309	94	35
Under \$500	81	80	42	10	4	6	-	-	12	9	7	1
\$500 to \$999	239	236	102	17	8	9	3	14	42	40	18	3
\$1,000 to \$1,499	421	413	163	50	28	22	5	16	97	75	12	3
\$1,500 to \$1,999	412	402	118	60	40	20	6	43	94	62	19	10
\$2,000 to \$2,499	391	381	107	48	32	16	14	34	112	53	13	10
\$2,500 to \$2,999	214	212	53	34	21	13	13	26	47	31	8	2
\$3,000 to \$3,999	228	224	72	30	18	12	19	28	37	25	13	4
\$4,000 to \$4,999	57	55	17	13	7	6	3	3	8	7	4	2
\$5,000 to \$5,999	16	16	5	3	3	-	1	1	1	5	-	-
\$6,000 to \$7,499	5	5	-	2	2	-	-	-	1	2	-	-
\$7,500 to \$9,999	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over	1	1	-	-	-	-	-	-	1	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate	2,329	2,295	753	293	181	112	67	173	563	336	110	34
Under 4.0%	11	11	7	-	-	-	-	-	-	3	1	-
4.0%	85	82	36	17	8	9	-	8	-	18	3	-
4.1% to 4.4%	-	-	-	-	-	-	-	-	-	-	-	3
4.5% to 4.9%	613	611	18	9	3	6	5	8	563	6	2	-
4.6% to 4.9%	-	-	-	-	-	-	-	-	-	-	-	-
5.0%	310	308	102	59	37	22	22	50	-	49	26	2
5.1% to 5.4%	-	-	-	-	-	-	-	-	-	-	-	-
5.5%	32	32	8	11	8	3	5	3	-	3	2	-
5.6% to 5.9%	-	-	-	-	-	-	-	-	-	-	-	-
6.0%	1,264	1,239	576	195	124	71	35	104	-	253	76	25
6.1% to 6.4%	-	-	-	-	-	-	-	-	-	-	-	-
6.5%	2	1	-	1	-	1	-	-	-	-	-	1
6.6% to 6.9%	-	-	-	-	-	-	-	-	-	-	-	-
7.0%	1	1	-	-	-	-	-	-	-	1	-	-
7.1% to 7.4%	-	-	-	-	-	-	-	-	-	-	-	-
7.5%	-	-	-	-	-	-	-	-	-	-	-	-
7.6% to 7.9%	-	-	-	-	-	-	-	-	-	-	-	-
8.0% and over	11	10	6	1	1	-	-	-	-	3	-	1
Average interest rate (percent)	5.40	5.39	5.74	5.64	5.69	5.55	-	5.54	4.50	5.73	5.64	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required	2,029	1,986	704	228	126	102	71	150	506	223	104	43
Real estate taxes included in payment	743	717	163	67	37	30	39	73	277	56	42	26
Monthly	677	652	153	57	31	26	37	71	258	47	39	15
Quarterly	14	13	2	3	2	1	-	1	5	2	-	1
Semiannual	16	16	3	4	4	-	2	-	4	2	1	-
Annual	1	1	-	-	-	-	-	-	-	1	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment	35	25	5	3	-	3	-	1	10	4	2	10
Real estate taxes not included in payment	1,240	1,224	521	155	83	72	31	76	219	163	59	16
Monthly	991	981	482	85	38	47	25	50	209	93	37	10
Quarterly	54	51	9	16	5	11	-	4	3	14	5	3
Semiannual	159	158	13	49	39	10	6	19	5	50	16	1
Annual	4	4	1	1	1	-	-	1	-	-	1	-
Other	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment	31	29	16	4	-	4	-	2	2	5	-	2
Not reporting tax payment requirements	46	45	20	6	6	-	1	1	10	4	3	1
No principal payments required	414	407	107	77	50	17	8	29	39	121	26	7
Monthly	183	179	53	18	10	8	2	3	35	28	10	4
Quarterly	24	24	3	8	3	-	1	-	-	12	-	-
Semiannual	183	181	17	45	38	7	5	25	2	71	16	2
Annual	9	9	2	3	2	1	-	-	-	4	-	-
Other	3	3	1	1	1	-	-	-	-	1	-	-
Not reporting frequency of payment	12	11	1	2	1	1	-	1	2	5	-	1
Not reporting principal payment requirements	142	76	27	9	5	4	2	3	17	12	6	66
No regular payments required	17	16	1	-	-	-	-	2	1	9	3	1
Reporting debt and value	2,062	2,027	677	266	163	103	64	165	452	309	94	35
JUNIOR MORTGAGE												
First mortgage only	54	53	24	6	3	3	-	3	10	10	-	1
First and junior mortgage	83	79	35	10	7	3	1	9	13	8	3	4
With first mortgage, not reporting on junior mortgage	1,925	1,895	618	250	153	97	63	153	429	291	91	30
RELATION OF DEBT TO VALUE												
Value of property (dollars)	6,840,600	6,217,700	2,005,700	882,400	554,500	327,900	221,900	526,200	1,352,000	997,500	292,000	122,900
Average value (dollars)	3,075	3,067	2,963	3,317	3,402	3,183	-	3,189	2,991	3,034	-	-
Debt on first and junior mortgages (dollars)	3,892,400	3,819,700	1,182,400	547,600	349,500	198,100	163,500	356,100	843,300	559,400	167,400	72,700
Percent of value of property	61.4	61.4	59.0	62.1	63.0	60.4	-	67.7	62.4	59.7	-	-
Average debt (dollars)	1,888	1,884	1,747	2,059	2,144	1,923	-	2,158	1,866	1,810	-	-
Debt on first mortgage (dollars)	3,808,400	3,739,700	1,139,700	536,600	342,000	194,600	161,700	346,600	837,000	552,000	166,100	68,700
Percent of value of property	60.1	60.1	56.8	60.8	61.7	59.3	-	65.9	61.9	56.9	-	-
Average debt (dollars)	1,847	1,845	1,683	2,017	2,098	1,889	-	2,101	1,852	1,786	-	-

MORTGAGES—HOMES OWNED AND OCCUPIED BY NONWHITE

Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
SAN ANTONIO												
1-family mortgaged properties.....	958	946	131	30	18	12	12	46	342	288	97	12
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	944	933	130	28	17	11	12	45	337	284	97	11
Under \$500.....	201	196	13	10	6	4	1	11	35	97	29	5
\$500 to \$999.....	307	302	37	8	6	2	4	15	115	96	27	5
\$1,000 to \$1,499.....	256	255	41	5	3	2	4	13	118	49	25	1
\$1,500 to \$1,999.....	133	133	29	5	2	3	2	4	52	29	12	-
\$2,000 to \$2,499.....	33	33	6	-	-	-	1	-	14	9	3	-
\$2,500 to \$2,999.....	7	7	2	-	-	-	-	1	2	1	1	-
\$3,000 to \$3,999.....	6	6	2	-	-	-	-	1	-	3	-	-
\$4,000 to \$4,999.....	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000 to \$5,999.....	1	1	-	-	-	-	-	-	1	-	-	-
\$6,000 to \$7,499.....	-	-	-	-	-	-	-	-	-	-	-	-
\$7,500 to \$9,999.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 and over.....	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	943	939	130	29	17	12	12	45	342	287	94	4
Under 4.0%.....	3	3	-	-	-	-	-	-	-	1	2	-
4.0%.....	4	4	-	-	-	-	1	1	-	2	-	-
4.1% to 4.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
4.5%.....	353	351	5	1	1	-	-	1	342	-	2	2
4.6% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.0%.....	44	44	11	1	-	1	-	5	-	22	5	-
5.1% to 5.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.5%.....	9	9	3	1	1	-	-	-	-	3	2	-
5.6% to 5.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.0%.....	186	185	43	15	10	5	6	13	-	80	28	1
6.1% to 6.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
6.5%.....	10	10	5	1	-	1	-	-	-	3	1	-
6.6% to 6.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.0%.....	113	112	30	4	1	3	2	6	-	52	18	1
7.1% to 7.4%.....	1	1	-	1	-	1	-	-	-	-	-	-
7.5%.....	4	4	-	1	1	-	-	-	-	-	-	-
7.6% to 7.9%.....	3	3	3	-	1	-	-	1	-	2	-	-
8.0% and over.....	213	213	30	4	3	1	3	18	-	122	36	-
Average interest rate..... (percent).....	5.99	5.99	6.63	-	-	-	-	-	4.50	7.01	-	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	931	924	130	28	17	11	11	45	337	276	97	7
Real estate taxes included in payment.....	241	239	54	7	4	3	1	7	108	40	22	2
Monthly.....	230	228	51	7	4	3	1	7	105	35	22	2
Quarterly.....	1	1	-	-	-	-	-	-	-	1	-	-
Semiannual.....	-	-	-	-	-	-	-	-	-	-	-	-
Annual.....	-	-	-	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	10	10	3	-	-	-	-	-	3	4	-	-
Real estate taxes not included in payment.....	688	684	76	21	13	8	10	37	229	236	75	4
Monthly.....	677	673	76	21	13	8	10	36	225	231	74	4
Quarterly.....	1	1	-	-	-	-	-	-	-	1	-	-
Semiannual.....	3	3	-	-	-	-	-	-	1	1	1	-
Annual.....	-	-	-	-	-	-	-	-	-	-	-	-
Other.....	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment.....	6	6	-	-	-	-	-	1	3	2	-	-
Not reporting tax payment requirements.....	2	1	-	-	-	-	-	1	-	-	-	1
No principal payments required.....	11	11	1	2	1	1	1	-	3	4	-	-
Monthly.....	10	10	1	1	-	1	1	-	3	4	-	-
Quarterly.....	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual.....	-	-	-	-	-	-	-	-	-	-	-	-
Annual.....	1	1	-	1	1	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting principal payment requirements.....	13	8	-	-	-	-	-	1	2	5	-	5
No regular payments required.....	3	3	-	-	-	-	-	-	-	3	-	-
Reporting debt and value.....	944	933	130	28	17	11	12	45	337	284	97	11
JUNIOR MORTGAGE												
First mortgage only.....	871	860	120	25	15	10	11	42	305	263	94	11
First and junior mortgage.....	10	10	1	-	-	-	-	-	6	2	1	-
With first mortgage, not reporting on junior mortgage.....	63	63	9	3	2	1	1	3	26	19	2	-
RELATION OF DEBT TO VALUE												
Value of property..... (dollars).....	1,701,200	1,683,700	259,400	45,500	26,200	19,300	26,700	70,000	664,600	454,700	162,800	17,500
Average value..... (dollars).....	1,802	1,805	1,995	-	-	-	-	-	1,972	1,601	-	-
Debt on first and junior mortgages..... (dollars).....	902,500	896,300	152,700	21,900	12,400	9,500	13,400	39,700	356,300	227,500	84,800	6,200
Percent of value of property.....	53.1	53.2	58.9	-	-	-	-	-	53.6	50.0	-	-
Average debt..... (dollars).....	956	961	1,175	-	-	-	-	-	1,057	801	-	-
Debt on first mortgage..... (dollars).....	698,800	692,600	152,500	21,900	12,400	9,500	13,400	39,700	353,700	226,700	84,700	6,200
Percent of value of property.....	52.8	53.0	58.8	-	-	-	-	-	53.2	49.9	-	-
Average debt..... (dollars).....	952	957	1,173	-	-	-	-	-	1,050	798	-	-

SELECTED CITIES

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Table 3.—HOLDER OF FIRST MORTGAGE ON 1-FAMILY NONFARM PROPERTIES OWNED AND OCCUPIED BY NONWHITE, BY OUTSTANDING DEBT, INTEREST RATE, TYPE OF PAYMENTS, JUNIOR MORTGAGE, AND RELATION OF DEBT TO VALUE, FOR SELECTED CITIES OF 250,000 INHABITANTS OR MORE: 1940—Con.

[Includes cities of 250,000 inhabitants or more with 750 or more 1-family nonfarm mortgaged properties owned and occupied by nonwhite. Instructions to enumerators specified that the reported interest rate was not to include fees or charges which were in addition to the regular interest rate. Average and percent not shown where base is less than 100]

OWNER-OCCUPIED MORTGAGED PROPERTIES, BY SUBJECT	Total	Reporting holder of first mortgage	Building and loan associa- tion	COMMERCIAL & SAVINGS BANKS			Life insurance company	Mortgage company	Home Owners' Loan Cor- poration	Individual	Other	Not reporting holder
				Total	Commer- cial bank	Savings bank						
WASHINGTON, D. C.												
1-family mortgaged properties.....	3,990	3,919	2,547	297	236	61	51	227	246	329	222	71
OUTSTANDING INDEBTEDNESS ON FIRST MORTGAGE												
Reporting indebtedness.....	3,841	3,796	2,465	290	231	59	49	224	238	311	219	45
Under \$500.....	183	181	119	24	18	6	3	2	5	20	8	2
\$500 to \$999.....	299	285	215	18	15	3	3	4	8	18	19	4
\$1,000 to \$1,499.....	415	413	315	30	22	8	3	6	13	18	26	2
\$1,500 to \$1,999.....	381	376	268	28	20	8	7	7	25	22	19	5
\$2,000 to \$2,499.....	506	499	353	29	23	6	5	13	32	35	32	7
\$2,500 to \$2,999.....	313	305	214	15	9	6	3	9	18	29	17	8
\$3,000 to \$3,999.....	868	861	518	54	48	6	14	89	69	63	54	7
\$4,000 to \$4,999.....	532	526	274	59	50	9	6	72	34	57	24	6
\$5,000 to \$5,999.....	202	198	101	17	15	2	3	15	20	32	10	4
\$6,000 to \$7,499.....	113	113	64	11	6	5	1	2	11	15	9	-
\$7,500 to \$9,999.....	27	27	16	3	3	-	1	2	3	1	1	-
\$10,000 and over.....	12	12	8	2	2	-	-	1	-	1	-	-
INTEREST RATE ON FIRST MORTGAGE												
Reporting interest rate.....	3,824	3,791	2,466	290	229	61	49	223	246	313	204	33
Under 4.0%.....	12	12	6	1	1	-	-	-	-	4	1	-
4.0% to 4.4%.....	26	26	18	3	2	1	-	1	-	2	2	-
4.4% to 4.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
4.9% to 5.4%.....	316	316	35	20	18	2	2	9	246	1	3	-
5.4% to 5.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
5.9% to 6.4%.....	277	267	156	46	43	3	8	23	-	16	18	10
6.4% to 6.9%.....	1	1	1	-	-	-	-	-	-	-	-	-
6.9% to 7.4%.....	302	300	141	21	17	4	12	100	-	21	5	2
7.4% to 7.9%.....	-	-	-	-	-	-	-	-	-	-	-	-
7.9% to 8.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
8.4% to 8.9%.....	2,793	2,774	2,069	186	189	47	25	86	-	253	155	19
8.9% to 9.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
9.4% to 9.9%.....	48	47	19	8	6	2	2	2	-	3	13	1
9.9% to 10.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
10.4% to 10.9%.....	37	37	13	5	3	2	-	2	-	11	6	-
10.9% to 11.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
11.4% to 11.9%.....	4	4	4	-	-	-	-	-	-	-	-	-
11.9% to 12.4%.....	-	-	-	-	-	-	-	-	-	-	-	-
12.4% and over.....	8	7	4	-	-	-	-	-	-	2	1	1
Average interest rate..... (percent).....	5.77	5.77	5.88	5.70	5.66	-	-	5.62	4.50	5.92	5.91	-
TYPE AND FREQUENCY OF PAYMENTS ON FIRST MORTGAGE												
Principal payments required.....	3,805	3,765	2,477	279	222	57	49	209	235	305	211	40
Real estate taxes included in payment.....	324	317	187	21	17	4	9	17	68	34	31	7
Monthly.....	312	305	181	20	16	4	9	17	65	32	31	7
Quarterly.....	-	-	-	-	-	-	-	-	-	-	-	-
Semiannual.....	2	2	-	-	-	-	-	-	-	2	-	-
Annual.....	1	1	1	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-	-	-	-
Not reporting frequency of payment.....	9	9	5	1	1	-	-	-	3	-	-	-
Real estate taxes not included in payment.....	3,392	3,361	2,313	255	202	53	40	192	165	217	179	31
Monthly.....	3,286	3,257	2,266	249	197	52	37	182	162	192	169	29
Quarterly.....	11	11	5	2	1	1	-	-	-	4	-	-
Semiannual.....	39	38	8	3	3	-	3	8	1	10	5	1
Annual.....	5	5	3	-	-	-	-	-	-	2	-	-
Other.....	2	2	-	-	-	-	-	-	-	2	-	-
Not reporting frequency of payment.....	49	48	31	1	1	-	-	2	2	7	5	1
Not reporting tax payment requirements.....	89	87	27	3	3	-	-	-	2	54	1	2
No principal payments required.....	123	121	51	16	12	4	1	16	7	20	10	2
Monthly.....	84	83	45	7	5	2	1	7	6	12	5	1
Quarterly.....	3	3	1	1	1	-	-	-	-	-	1	-
Semiannual.....	31	31	4	8	6	2	-	9	1	5	4	-
Annual.....	2	2	-	-	-	-	-	-	-	2	-	-
Other.....	1	1	-	-	-	-	-	-	-	1	-	-
Not reporting frequency of payment.....	2	1	1	-	-	-	-	-	-	-	-	1
Not reporting principal payment requirements.....	57	28	18	2	2	-	-	2	4	1	1	29
No regular payments required.....	5	5	1	-	-	-	1	-	-	3	-	-
Reporting debt and value.....	3,840	3,795	2,464	290	231	59	49	224	238	311	219	45
JUNIOR MORTGAGE												
First mortgage only.....	1,593	1,599	1,110	110	74	36	30	36	106	120	67	14
First and junior mortgage.....	624	616	273	70	62	8	2	126	32	57	56	8
With first mortgage, not reporting on junior mort- gage.....	1,623	1,600	1,081	110	95	15	17	62	100	134	96	23
RELATION OF DEBT TO VALUE												
Value of property..... (dollars).....	23,717,700	23,436,400	15,454,900	1,832,900	1,483,200	349,700	279,200	1,500,400	1,468,300	1,731,500	1,169,200	281,300
Average value..... (dollars).....	6,176	6,176	6,272	6,320	6,421	-	-	6,698	6,169	5,568	5,339	-
Debt on first and junior mortgages..... (dollars).....	11,479,100	11,350,800	6,726,800	932,900	764,900	168,000	146,700	1,071,200	774,200	1,036,200	662,800	122,300
Percent of value of property.....	48.4	48.4	43.5	50.9	51.6	-	-	71.4	52.7	59.8	56.7	-
Average debt..... (dollars).....	2,989	2,991	2,730	3,217	3,311	-	-	4,782	3,253	3,382	3,026	-
Debt on first mortgage..... (dollars).....	10,481,000	10,366,600	6,352,300	825,100	671,200	153,900	140,000	782,800	742,400	940,400	583,600	114,400
Percent of value of property.....	44.2	44.2	41.1	45.0	45.3	-	-	52.2	50.6	54.3	49.9	-
Average debt..... (dollars).....	2,729	2,732	2,578	2,845	2,906	-	-	3,495	3,119	3,024	2,665	-